BOSCH

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CIN: L85110KA1951PLC000761

05.04.2015

Dear Sirs,

Information pursuant to Clause 36 of the Listing Agreement: Go-Slow strike by Labour Union and Workmen of Jaipur Plant – Bosch Limited ('The Company') declares lockout.

The Company's management has taken a considered decision in declaring a lockout against the Labour Union ('The Union') and workmen of the Company's Jaipur plant indulging in a 'Go-slow' action, effective April 05, 2015. The Company's management decision to take such an action was taken as the Union has been on an illegal Go-slow since March 19, 2015, reducing output by up to 70 percent of normal output. Subsequently, since April 02, 2015, the Union has been on an illegal hunger strike. The Union had also issued a notice declaring an indefinite strike beginning April 03, 2015 which has now been deferred.

The Company's management has reached this decision after careful examination, keeping in mind the safety of its employees, the interests of its customers and the overall impact such a severe go-slow would have on the Indian automotive industry. The Company does not expect an immediate impact on its deliveries to customers because of available stocks as well as production from its officers who are trained to work in production.

The Wage Settlement negotiations for the period June 2013 – May 2017 has been ongoing for more than 20 months including intense conciliation meetings supported by the Joint Labor Commissioner cum Conciliation Officer, Jaipur Region. The Government of Rajasthan has referred the matter to the Industrial Tribunal, Jaipur for adjudication.

Thanking you,

Yours faithfully,
for Bosch Limited,

(R. Vijay)
Dy. Company Secretary