BOSCH

By Fax: 022/22723121/
22722037 & E-mail

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Fax: 022-22723121/22722037

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax :022-26598237/38

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 41768626
Fax +91 80 2299 2181
www.boschindia.com
L85110KA1951PLC000761

R. Vijay, RBIN/BCS1 Tel +91 80 41768626,

06.11.2015

Dear Sir/Madam,

Unaudited Financial Results for the second quarter and half year ended September 30,2015.

The Unaudited Financial Results for the quarter and half year ended September 30, 2015, were approved by the Board of Directors of the Company at their meeting held today i.e 06.11.2015. The same was signed by Mr. Soumitra Bhattacharya, Joint Managing Director.

We enclose copy of Unaudited Financial Results along with a Limited Review report of the Auditors for the second quarter and half year ended September 30, 2015 for your information/record.

We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
for Bosch Limited,

(R. Vijay)
Deputy Company Secretary

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626
CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

(Rs. in Lak

Particulars	Current three months ended 30.09.2015 (Unaudited)	Preceding three months ended 30.06.2015 (Unaudited)	Previous corresponding three months ended 30.09.2014 (Unaudited)	Year to date figures for the current period ended (6 months) 30.09.2015 (Unaudited)	Year to date figures for the previous period ended (9 months) 30.09.2014 (Unaudited)	Previous per enc (15 mont 31.03.2((Audit
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	259,750	253,208	245,671	512,958	724,273	1,194,1
(b) Other operating income	2,188	2,585	3,782	4,773	7,291	14,4
Total income from operations (net)	**261,938**	**255,793**	**249,453**	**517,731**	**731,564**	**1,208,5**
2. Expenses						
(a) Cost of materials consumed	80,955	75,665	83,097	156,620	238,292	387,1
(b) Purchase of stock-in-trade	59,184	63,563	47,585	122,747	150,555	265,2
(c) Changes in finished goods, work-in-progress and stock-in-trade	(1,713)	(977)	1,270	(2,690)	2,763	(6,6
(d) Employee benefits expense	35,809	30,914	33,980	66,723	98,744	166,3
(e) Depreciation and amortisation expense	8,374	7,593	10,151	15,967	27,978	54,8
(f) Other expenses	42,480	38,027	39,698	79,843	112,845	198,4
Total expenses	**225,089**	**214,785**	**215,781**	**439,210**	**631,177**	**1,065,2**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**36,849**	**41,008**	**33,672**	**78,521**	**100,387**	**143,2**
4. Other income	9,320	10,659	12,067	19,315	34,579	56,5
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	46,169	51,667	45,739	97,836	134,966	199,8
6. Finance costs	181	2	-	183	135	1,4
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**45,988**	**51,665**	**45,739**	**97,653**	**134,831**	**198,3**
8. Exceptional items	-	-	-	-	-	2,8
9. Profit from ordinary activities before tax (7-8)	45,988	51,665	45,739	97,653	134,831	195,5
10. Tax expense	15,450	17,291	15,103	32,741	40,898	61,8
11. Net profit from ordinary activities after tax (9-10)	**30,538**	**34,374**	**30,636**	**64,912**	**93,933**	**133,7**
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net profit for the period (11-12)	**30,538**	**34,374**	**30,636**	**64,912**	**93,933**	**133,7**
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140	3,1
15. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						731,5
16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	97.2	109.5	97.6	206.7	299.2	426



PART - II

Particulars	Current three months ended 30.09.2015 (Unaudited)	Preceding three months ended 30.06.2015 (Unaudited)	Previous corresponding three months ended 30.09.2014 (Unaudited)	Year to date figures for the current period ended (6 months) 30.09.2015 (Unaudited)	Year to date figures for the previous period ended (9 months) 30.09.2014 (Unaudited)	Previous pe en (15 mor 31.03.2 (Audi
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	2
2. Promoters and Promoter Group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	7

B. INVESTOR COMPLAINTS	Three months ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in L

	Current three months ended 30.09.2015 (Unaudited)	Preceding three months ended 30.06.2015 (Unaudited)	Previous corresponding three months ended 30.09.2014 (Unaudited)	Year to date figures for the current period ended (6 months) 30.09.2015 (Unaudited)	Year to date figures for the previous period ended (9 months) 30.09.2014 (Unaudited)	Previous p e (15 mo 31.03 (Au
Segment Revenue						
- Automotive products	232,262	221,894	222,360	454,156	645,486	1,062
- Others	30,274	34,186	27,267	64,460	86,972	149
Total segment revenue	262,536	256,080	249,627	518,616	732,458	1,21
Less: Inter segment revenue	598	287	174	885	894	
Net income from operations	261,938	255,793	249,453	517,731	731,564	1,20
Segment Results						
- Automotive products	40,074	43,674	35,780	83,748	107,581	15
- Others	1,800	1,062	1,467	2,862	6,478	1
Total segment results	41,874	44,736	37,247	86,610	114,059	16
Less: Finance costs	181	2	-	183	135	
Less : Unallocable corporate expenditure	5,025	3,728	3,575	8,089	13,672	2
Add : Unallocable income	9,320	10,659	12,067	19,315	34,579	5
Total profit before tax	45,988	51,665	45,739	97,653	134,831	19
Segment Capital Employed						
- Automotive products	110,323	140,304	148,971	110,323	148,971	13
- Others	22,339	18,943	32,841	22,339	32,841	2
Total segment capital employed	132,662	159,247	181,812	132,662	181,812	15
Unallocable corporate assets less corporate liabilities	668,314	609,823	545,174	668,314	545,174	58
Total capital employed	800,976	769,070	726,986	800,976	726,986	73

Price Waterhouse & Co Bangalore LLP
LLPIN AAC-6284
Chartered Accountants
FRN 007567S/S-200012
Bangalore

Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs. in Lakh

	As at 30.09.2015 (Unaudited)	As at 31.03.201 (Audited
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,14
(b) Reserves and surplus	797,836	731,55
Sub total - Shareholders' funds	800,976	734,69
2. Non-current liabilities		
(a) Long-term borrowings	3,482	5,42
(b) Other long-term liabilities	4,725	4,83
(c) Long-term provisions	39,048	43,02
Sub total - Non-current liabilities	47,255	53,27
3. Current liabilities		
(a) Short-term borrowings	110	13
(b) Trade payables	147,535	121,65
(c) Other current liabilities	48,001	44,62
(d) Short-term provisions	71,858	88,70
Sub total - Current liabilities	267,504	255,1
Total - Equity and Liabilities	1,115,735	1,043,08
B. Assets		
1. Non-current assets		
(a) Fixed assets	125,073	124,3
(b) Non-current investments	328,676	262,4
(c) Deferred tax assets (net)	43,167	41,7
(d) Long-term loans and advances	20,121	21,8
(e) Other non-current assets	1,000	-
Sub total - Non-current assets	518,037	450,4
2. Current assets		
(a) Current investments	199	26,4
(b) Inventories	130,271	127,6
(c) Trade receivables	127,304	118,7
(d) Cash and bank balances	187,034	189,6
(e) Short-term loans and advances	137,109	114,1
(f) Other current assets	15,781	15,9
Sub total - Current assets	597,698	592,6
Total - Assets	1,115,735	1,043,0

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 6, 2015. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax expense includes:

Particulars	Current three months ended 30.09.2015 (Unaudited)	Preceding three months ended 30.06.2015 (Unaudited)	Previous corresponding three months ended 30.09.2014 (Unaudited)	Year to date figures for the current period (6 months) 30.09.2015 (Unaudited)	Year to date figures for the previous period ended (9 months) 30.09.2014 (Unaudited)	Previous per enc (15 mon 31.03.2((Audi
i) Current tax	16,050	18,150	17,190	34,200	45,450	74,6
ii) Deferred tax charge/ (credit)	(600)	(847)	(2,655)	(1,447)	(4,875)	(11,8
iii) Tax adjustments relating to earlier years	-	(12)	568	(12)	323	(9

3. During the previous accounting period, the Company has changed its accounting year from January- December to April -March. Consequent to the change, the financial results for the current period is for six months ended September 30, 2015 and the previous accounting period is for the nine months ended September 30, 2014. Hence, the results are not comparable.

4. Exceptional items represent one time changes in retirement benefits consequent to wage settlement during the previous accounting period ended March 31, 2015.

5. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

6. The movement in Reserves and surplus represents profit for the period and additions to Capital reserve (net of tax).

Place : Jaipur
Date : November 6, 2015

Price Waterhouse & Co Bangalore LLP
LLP/N AAC-6284
Chartered Accountants
FRN 007567S/S-200012
Bangalore

(Soumitra Bhattacharya)
Joint Managing Director