Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED MARCH 31, 2013

(Rs. in Lakhs)

Particulars	Three months ended 31.03.2013 (Unaudited)	Preceding three months ended 31.12.2012 (Unaudited) [Refer Note 4]	Corresponding three months ended 31.03.2012 (Unaudited)	Previous Year ended 31.12.2012 (Audited)
1. Income from operations				
(a) Net sales and income from operations (Net of excise duty)	219,030	205,569	226,754	851,075
(b) Other operating income	1,715	7,611	2,760	14,832
Total income from operations (net)	**220,745**	**213,180**	**229,514**	**865,907**
2. Expenses				
(a) Cost of materials consumed	73,667	67,634	73,227	278,972
(b) Purchase of stock-in-trade	46,364	42,732	52,575	190,770
(c) Changes in finished goods, work-in-progress and stock-in-trade	(1,641)	486	(1,728)	5,596
(d) Employee benefits expense	28,616	29,332	24,909	103,712
(e) Depreciation and Amortisation expense	8,423	12,915	6,406	36,702
(f) Other expenses	35,546	46,382	32,817	151,909
Total expenses	**190,975**	**199,481**	**188,206**	**767,661**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**29,770**	**13,699**	**41,308**	**98,246**
4. Other Income	8,930	11,330	6,714	36,923
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	38,700	25,029	48,022	135,169
6. Finance Costs	29	540	-	552
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**38,671**	**24,489**	**48,022**	**134,617**
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	38,671	24,489	48,022	134,617
10. Tax expense	12,694	7,284	14,440	38,790
11. Net Profit from ordinary activities after tax (9-10)	**25,977**	**17,205**	**33,582**	**95,827**
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	**25,977**	**17,205**	**33,582**	**95,827**
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				554,186
16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	82.7	54.8	107.0	305.2

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PART - II

Particulars	Three months ended 31.03.2013	Preceding three months ended 31.12.2012	Corresponding three months ended 31.03.2012	Previous Year ended 31.12.2012
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18

B. INVESTOR COMPLAINTS	Three months ended 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

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Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Three months ended 31.03.2013 (Unaudited)	Preceding three months ended 31.12.2012 (Unaudited) [Refer Note 4]	Corresponding three months ended 31.03.2012 (Unaudited)	Previous Year ended 31.12.2012 (Audited)
Segment Revenue				
- Automotive products	190,296	191,743	203,730	772,638
- Others	30,623	22,527	27,552	97,950
Total segment revenue	220,919	214,270	231,282	870,588
Less: Inter segment revenue	174	1,090	1,768	4,681
Net Income from operations	220,745	213,180	229,514	865,907
Segment Results				
- Automotive products	29,551	12,060	42,311	102,769
- Others	4,688	3,874	2,710	8,900
Total segment results	34,239	15,934	45,021	111,669
Less: Finance costs	29	540	-	552
Less : Unallocable Corporate expenditure (net)	3,892	3,266	3,673	13,433
Add : Unallocable Income	(8,353)	(12,361)	(6,674)	(36,933)
Total Profit Before Tax	38,671	24,489	48,022	134,617
Segment Capital Employed				
- Automotive products	171,023	156,353	178,310	156,353
- Others	23,791	22,127	19,390	22,127
Total segment capital employed	194,814	178,480	197,700	178,480
Unallocable corporate assets less corporate liabilities	388,489	378,846	315,930	378,846
Total capital employed	583,303	557,326	513,630	557,326

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by Committee of Board of Directors at its meeting held on April 29, 2013. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

Particulars	Three months ended 31.03.2013 (Unaudited)	Preceding three months ended 31.12.2012 (Unaudited)	Corresponding three months ended 31.03.2012 (Unaudited)	Previous Year ended 31.12.2012 (Audited)
i) Current Tax	12,950	7,450	15,410	41,630
ii) Deferred tax charge/ (credit)	(1,160)	(360)	(696)	(2,760)
iii) Tax adjustments relating to earlier years	904	194	(274)	(80)

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The figures of the quarter ended December 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2012 and the published year to date figures upto the third quarter ended September 30, 2012.

For Bosch Limited

Sd/-
(Soumitra Bhattacharya)
Joint Managing Director

Place : Mumbai
Date : April 29, 2013

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for Bosch Limited

(A. VIJAY SHANKAR)
Company Secretary

Bosch Limited BC