

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

	Three months ended 31.12.2010 (Unaudited)	Three months ended 31.12.2009 (Unaudited)	Year ended 31.12.2010 (Audited)	(Rs. in Lakhs) Year ended 31.12.2009 (Audited)
1. Net Sales and Income from Operations	175,559	131,858	669,911	482,240
2. Other Operating Income	12,802	13,562	20,029	18,642
3. Total Income (1+2)	188,361	145,420	689,940	500,882
4. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(15,970)	(11,110)	(19,477)	(3,334)
b. Consumption of raw materials	60,021	49,079	216,519	158,759
c. Purchase of traded goods	50,186	29,790	162,800	99,642
d. Employees cost	22,231	16,761	80,247	61,418
e. Depreciation	9,408	9,560	25,397	30,363
f. Other expenditure	40,994	35,949	122,778	101,768
g. Total	166,870	130,029	588,264	448,616
5. Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	21,491	15,391	101,676	52,266
6. Other Income	1,674	2,503	7,160	14,021
7. Profit before Interest and Exceptional Items (5+6)	23,165	17,894	108,836	66,287
8. Interest (Net)	(3,434)	(2,685)	(11,443)	(13,055)
9. Profit after Interest but before Exceptional Items (7-8)	26,599	20,579	120,279	79,342
10. Exceptional Items	-	-	-	-
11. Profit(+)/Loss(-) from Ordinary Activities before tax (9+10)	26,599	20,579	120,279	79,342
12. Tax Expense	5,546	4,760	34,389	20,277
13. Net Profit(+)/Loss(-) from Ordinary Activities after tax (11-12)	21,053	15,819	85,890	59,065
14. Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-
15. Net Profit(+)/Loss(-) for the Period (13-14)	21,053	15,819	85,890	59,065
16. Paid-up Equity Share Capital (Face Value of Rs.10 each)	3,140	3,140	3,140	3,140
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			406,664	335,383
18. Earnings Per Share (EPS) Basic and Diluted (Rs.)	67.0	50.3	273.5	187.2
19. Public shareholding				
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82
20. Promoters and promoter group shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18



Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement				
	Three months ended 31.12.2010 (Unaudited)	Three months ended 31.12.2009 (Unaudited)	Year ended 31.12.2010 (Audited)	(Rs. in Lakhs) Year ended 31.12.2009 (Audited)
Segment Revenue				
- Automotive Products	161,443	119,485	607,690	431,969
- Others	16,399	13,193	65,637	51,828
Total Segment Revenue	177,842	132,678	673,327	483,797
Less: Inter Segment Revenue	2,283	820	3,416	1,557
Net Sales and Income from Operations	175,559	131,858	669,911	482,240
Segment Results				
- Automotive Products	24,494	17,549	107,064	56,267
- Others	(688)	(1,080)	3,696	3,393
Total Segment Results	23,806	16,469	110,760	59,660
Add : Net Interest Income	3,434	2,685	11,443	13,055
Less : Unallocable Income/(Expenses) - Net	641	(1,425)	1,924	(6,627)
Total Profit Before Tax	26,599	20,579	120,279	79,342
Segment Capital Employed				
- Automotive Products	64,043	63,387	64,043	63,387
- Others	7,195	5,538	7,195	5,538
Total Segment Capital Employed	71,238	68,925	71,238	68,925
Unallocated Corporate Assets less Corporate Liabilities	338,566	269,598	338,566	269,598
Total Capital Employed in Company	409,804	338,523	409,804	338,523

Statement of Assets and Liabilities under clause 41(I)(ea) of the Listing Agreement		
	As at 31.12.2010 (Audited)	As at 31.12.2009 (Audited)
Sources of Funds		
Shareholders Funds:		
(a) Capital	3,140	3,140
(b) Reserves and Surplus	406,664	335,383
Loan Funds	27,639	28,431
Total	437,443	366,954
Application of Funds		
Fixed Assets	66,020	61,293
Investments	160,730	141,761
Deferred Tax asset	21,820	20,140
Current Assets, Loans and Advances:		
(a) Inventories	80,928	55,118
(b) Sundry Debtors	72,097	58,333
(c) Cash and Bank balances	132,587	106,777
(d) Other Current Assets	5,892	4,600
(e) Loans and Advances	83,705	50,961
Less: Current Liabilities and Provisions		
(a) Liabilities	133,705	85,453
(b) Provisions	52,631	46,576
Miscellaneous Expenditure (Not Written off or adjusted)	-	-
Profit and Loss Account	-	-
Total	437,443	366,954

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 28, 2011.

2. Tax Expense includes:

	Three months ended 31.12.2010 (Unaudited)	Three months ended 31.12.2009 (Unaudited)	Year ended 31.12.2010 (Audited)	Year ended 31.12.2009 (Audited)
i) Current Tax	6,280	5,870	36,600	24,850
ii) Deferred tax charge/(credit)	(203)	310	(1,680)	(3,166)
iii) Fringe benefit tax	-	(5)	-	105
iv) Tax adjustments relating to earlier years	(531)	(1,415)	(531)	(1,512)

3. Number of investors complaints (a) pending at beginning of quarter : Nil, (b) received during the quarter : Nil, (c) disposed of during the quarter : Nil and (d) lying unresolved at the end of the quarter : Nil

4. The Board of directors at the meeting held on February 28, 2011 recommended a dividend of Rs.40/- per Equity share for the year (previous year Rs.30/- per Equity share), subject to approval of share holders.

5. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

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For Bosch Limited

(Signature)

(V.K.Viswanathan)
Managing Director

Place : Bangalore
Date : February 28, 2011

