

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2013

Particulars	Three months ended 30.09.2013 (Unaudited)	Preceding three months ended 30.06.2013 (Unaudited)	Corresponding three months ended 30.09.2012 (Unaudited)	Nine months ended 30.09.2013 (Unaudited)	Nine months ended 30.09.2012 (Unaudited)	(Rs. in Lakhs) Previous Year ended 31.12.2012 (Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	210,416	226,919	203,030	656,365	645,506	851,075
(b) Other operating income	4,573	3,780	2,348	10,265	7,222	14,832
Total income from operations (net)	214,989	230,699	205,378	666,630	652,728	865,907
2. Expenses						
(a) Cost of materials consumed	70,850	80,467	61,182	225,589	211,618	278,972
(b) Purchase of stock-in-trade	46,599	54,404	45,923	147,367	148,039	190,770
(c) Changes in finished goods, work-in-progress and stock-in-trade	(1,645)	(6,938)	9,975	(10,224)	5,120	5,596
(d) Employee benefits expense	28,543	30,652	24,718	87,811	74,380	103,712
(e) Depreciation and Amortisation expense	8,939	8,642	9,767	26,004	23,778	36,702
(f) Other expenses	37,984	35,812	36,259	108,328	105,256	151,909
Total expenses	191,270	203,039	187,824	584,875	568,191	767,661
3. Profit from operations before other income, finance costs and exceptional items (1-2)	23,719	27,660	17,554	81,755	84,537	98,246
4. Other Income	8,649	8,976	10,359	25,949	25,593	36,923
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	32,368	36,636	27,913	107,704	110,130	135,169
6. Finance Costs	3	8	7	40	12	552
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	32,365	36,628	27,906	107,664	110,118	134,617
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	32,365	36,628	27,906	107,664	110,118	134,617
10. Tax expense	8,940	11,460	7,622	33,094	31,506	38,790
11. Net Profit from ordinary activities after tax (9-10)	23,425	25,168	20,284	74,570	78,612	95,827
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	23,425	25,168	20,284	74,570	78,612	95,827
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						554,186
16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	74.6	80.2	64.6	237.5	250.4	305.2



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For Bosch Limited

(S. Karthik)
Company Secretary

PART - II

Particulars	Three months ended 30.09.2013	Preceding three months ended 30.06.2013	Corresponding three months ended 30.09.2012	Nine months ended 30.09.2013	Nine months ended 30.09.2012	Previous Year ended 31.12.2012
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS						
	Three months ended 30.09.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Three months ended 30.09.2013 (Unaudited)	Preceding three months ended 30.06.2013 (Unaudited)	Corresponding three months ended 30.09.2012 (Unaudited)	Nine months ended 30.09.2013 (Unaudited)	Nine months ended 30.09.2012 (Unaudited)	(Rs. in Lakhs) Previous Year ended 31.12.2012 (Audited)
Segment Revenue	188,873	203,447	183,184	582,813	581,025	772,638
- Automotive products	26,391	27,377	23,092	84,391	75,294	97,950
- Others	215,264	230,824	206,276	667,204	656,319	870,588
Total segment revenue	275	125	898	574	3,591	4,681
Less: Inter segment revenue	214,989	230,699	205,378	666,630	652,728	865,907
Net Income from operations						
Segment Results	26,443	31,232	19,467	87,917	89,684	102,769
- Automotive products	619	(53)	1,522	4,592	5,020	8,900
- Others	27,062	31,179	20,989	92,509	94,704	111,669
Total segment results	3	8	7	40	12	552
Less: Finance costs	3,343	3,519	3,435	10,754	10,167	13,423
Less : Unallocable Corporate expenditure	8,649	8,976	10,359	25,949	25,593	36,923
Add : Unallocable Income	32,365	36,628	27,906	107,664	110,118	134,617
Total Profit Before Tax						
Segment Capital Employed	183,540	147,478	189,181	183,540	189,181	156,353
- Automotive products	29,988	27,829	23,003	29,988	23,003	22,127
- Others	213,528	175,307	212,184	213,528	212,184	178,480
Total segment capital employed	421,483	436,039	349,832	421,483	349,832	378,846
Unallocable corporate assets less corporate liabilities	635,011	611,346	562,016	635,011	562,016	557,326
Total capital employed						

Notes:

- The above financial results were reviewed by the Audit Committee and approved by Committee of Board of Directors at its meeting held on November 12, 2013. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

Particulars	Three months ended 30.09.2013 (Unaudited)	Preceding three months ended 30.06.2013 (Unaudited)	Corresponding three months ended 30.09.2012 (Unaudited)	Nine months ended 30.09.2013 (Unaudited)	Nine months ended 30.09.2012 (Unaudited)	Previous Year ended 31.12.2012 (Audited)
i) Current Tax	10,830	12,150	8,500	35,930	34,180	41,630
ii) Deferred tax charge/ (credit)	(1,890)	(690)	(878)	(3,740)	(2,400)	(2,760)
iii) Tax adjustments relating to earlier years	-	-	-	904	(274)	(80)

- Previous year/s/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

For Bosch Limited

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For Bosch Limited

(Soumitra Bhattacharya)
Joint Managing Director

Place : Mumbai
Date : November 12, 2013

(S. Karthik)
Company Secretary

The Board of Directors
Bosch Limited
Hosur Road, Adugodi
Bangalore - 560030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended September 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants

Mumbai
November 12, 2013

Subramanian Vivek
Partner
Membership Number: 100332

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For Bosch Limited


(S. Karthik)
Company Secretary