

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2012

PART - I

	Three months ended 30.06.2012 (Unaudited)	Preceding three months ended 31.03.2012 (Unaudited)	Corresponding three months ended 30.06.2011 (Unaudited)	Six months ended 30.06.2012 (Unaudited)	Six months ended 30.06.2011 (Unaudited)	(Rs. in Lakhs) Previous year ended 31.12.2011 (Audited)
Particulars						
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	215,722	226,754	201,843	442,476	408,605	799,719
(b) Other operating income	1,664	2,760	4,112	4,424	5,922	16,216
Total income from operations (net)	217,386	229,514	205,955	446,900	414,527	815,935
2. Expenses						
(a) Cost of materials consumed	77,394	74,539	67,164	151,933	141,363	274,287
(b) Purchase of stock-in-trade	49,541	52,575	58,242	102,116	101,471	191,055
(c) (Increase)/decrease in finished goods, work-in-progress and stock-in-trade	(3,127)	(1,728)	(10,788)	(4,855)	(10,376)	(20,986)
(d) Employee benefits expense	24,753	24,909	23,551	49,662	45,138	89,614
(e) Depreciation	7,605	6,406	4,992	14,011	9,721	25,784
(f) Other expenses	35,926	31,466	29,887	67,392	59,649	130,779
Total expenses	192,092	188,167	173,048	380,259	346,966	690,533
3. Profit from operations before other income, finance costs and exceptional items (1-2)	25,294	41,347	32,907	66,641	67,561	125,402
4. Other income	8,901	6,675	7,230	15,576	12,972	32,029
5. Profit from ordinary activities before finance costs and exceptional items (1-2)	34,195	48,022	40,137	82,217	80,533	157,431
6. Finance costs	5	-	-	5	-	42
7. Profit from ordinary activities after finance costs but before exceptional items (1-2)	34,190	48,022	40,137	82,212	80,533	157,389
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	34,190	48,022	40,137	82,212	80,533	157,389
10. Tax expense	9,444	14,440	12,244	23,884	25,201	45,133
11. Net profit from ordinary activities after tax (9-10)	24,746	33,582	27,893	58,328	55,332	112,256
12. Extraordinary item (net of tax expense Nil)	-	-	-	-	-	-
13. Net profit for the period (11-12)	24,746	33,582	27,893	58,328	55,332	112,256
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						469,704
16. Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	78.8	107.0	88.8	185.8	176.2	357.5

PART - II

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and promoter group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18

B. INVESTOR COMPLAINTS

	Three months ended 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							(Rs. in Lakhs)
	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Six months ended	Previous year ended	
	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.12.2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue							
- Automotive products	192,198	201,000	182,794	393,198	367,302	722,435	
- Others	24,449	27,522	20,384	51,971	43,053	84,376	
Total segment revenue	216,647	228,522	203,178	445,169	410,355	806,811	
Less: Inter segment revenue	925	1,768	1,335	2,693	1,750	7,092	
Net sales and income from operations	215,722	226,754	201,843	442,476	408,605	799,719	
Segment Results							
- Automotive products	27,568	42,311	33,465	69,879	68,430	127,752	
- Others	794	2,710	2,072	3,504	4,170	7,894	
Total segment results	28,362	45,021	35,537	73,383	72,600	135,646	
Less: Finance costs	5	-	-	5	-	42	
Less : Unallocable expenses/ (income) - Net	(5,833)	(3,001)	(4,600)	(8,834)	(7,933)	(21,785)	
Total profit before tax	34,190	48,022	40,137	82,212	80,533	157,389	
Segment Capital Employed							
- Automotive products	178,532	178,310	100,403	178,532	100,403	134,922	
- Others	22,138	19,390	13,187	22,138	13,187	10,661	
Total segment capital employed	200,670	197,700	113,590	200,670	113,590	145,583	
Unallocated corporate assets less corporate liabilities	341,062	315,930	320,576	341,062	320,576	327,261	
Total capital employed in company	541,732	513,630	434,166	541,732	434,166	472,844	

Statement of Assets and Liabilities under clause 41 of the Listing Agreement			(Rs. in Lakhs)	
			As at	As at
			30.06.2012	31.12.2011
A. Equity and Liabilities				
1. Shareholders' funds				
(a) Share capital			3,140	3,140
(b) Reserves and surplus			538,592	469,704
Sub total - Shareholders' funds			541,732	472,844
2. Non-current liabilities				
(a) Long-term borrowings			20,073	22,731
(b) Other long-term liabilities			135	139
(c) Long-term provisions			23,305	22,274
Sub total - Non-current liabilities			43,513	45,144
3. Current liabilities				
(a) Short-term borrowings			275	1,811
(b) Trade payables			97,305	111,344
(c) Other current liabilities			40,546	47,402
(d) Short-term provisions			16,838	34,553
Sub total - Current liabilities			154,964	195,110
Total - Equity and Liabilities			740,209	713,098
B. Assets				
1. Non-current assets				
(a) Fixed assets			102,382	91,266
(b) Non-current investments			45,193	44,749
(c) Deferred tax assets (net)			24,282	22,760
(d) Long-term loans and advances			23,353	30,507
(e) Other non-current assets			3,044	2,787
Sub total - Non-current assets			198,254	192,069
2. Current assets				
(a) Current investments			117,659	118,701
(b) Inventories			120,542	118,306
(c) Trade receivables			118,404	89,593
(d) Cash and bank balances			88,396	95,145
(e) Short-term loans and advances			87,506	88,925
(f) Other current assets			9,448	10,359
Sub total - Current assets			541,955	521,029
Total - Assets			740,209	713,098

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at its meeting held on August 13, 2012. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Six months ended	Previous year ended
	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i) Current Tax	10,270	15,410	11,990	25,680	25,260	47,090
ii) Deferred tax charge/ (credit)	(826)	(696)	517	(1,522)	204	(940)
iv) Tax adjustments relating to earlier years	-	(274)	(263)	(274)	(263)	(1,017)

3. The movement in Reserves and Surplus represents profit for the period and additions to Capital Reserve.

4. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

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for Bosch Limited

(A. VIJAY SHANKAR)
Company Secretary

For Bosch Limited

Sd/-
(V.K. Viswanathan)
Managing Director

Place : Mumbai
Date : August 13, 2012

