BOSCH

Bosch Limited
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Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
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www.bosch.in
L85110KA1951PLC000761

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

19.05.2022

Dear Sir/Madam,

Sub: Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at their meeting held today i.e. May 19, 2022 has *inter-alia*:

(i) Approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022 along with the Auditors' Report thereon. We hereby declare that M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company (FRN.117366W/W-100018), have issued unmodified audit report(s) on Financial Results (Standalone and Consolidated) for the financial year ended March 31 2022;

(ii) The Board of Directors has recommended a final dividend of Rs110/- per equity share of Rs. 10 each. In addition to the final dividend, the Board has recommended a special dividend of Rs. 100/- per share of Rs. 10/- each to commemorate 100 years of Bosch in India in 2022. The total dividend payout for the financial year 2021-22 is Rs. 210/- per equity share (previous year Rs.115/- per equity share), subject to approval of shareholders

(iii) Accepted the resignation of Ms. Divya Ajith (M. No. F11729) as Company Secretary and Compliance officer of the Company effective from close of business hours on May 19, 2022;

(iv) Appointed Mr. V. Srinivasan (M. No. A16430) as the Company Secretary & Compliance Officer of the Company effective from May 20, 2022;

(v) Accorded its approval for convening 70th Annual General Meeting of the Company to be held on Wednesday, August 03, 2022. Register of Members & Share Transfers Books of the Company will be closed from July 16, 2022 to August 03, 2022 (both days inclusive);

(vi) Took note of resignation of Dr. Stefan Hartung (DIN: 08940088) from his position as a Director of the Company with effect from close of business hours on June 30, 2022, due to increase in his commitments owing to change in his responsibilities at global Bosch Board of Management. Intimation of Dr. Stefan Hartung's resignation vide letter dated May 10, 2022 and details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 have already been submitted vide our earlier letter to the exchanges on May 11, 2022;

DA

Bosch Limited Hosur Road Adugodi Bangalore P.B. No. 3000

(vii) Based on the recommendations of Nomination & Remuneration Committee and subject to the approval of shareholders, the Board of Directors approved the following changes to the Board of Directors:

(a) Appointed Ms. Padmini Khare (DIN: 00296388) as an Independent Director for a period of 5 years with effect from May 19, 2022 to May 18, 2027;

(b) Re-appointed Ms. Hema Ravichandar (DIN: 00032929) as an Independent Director of the Company for a second term of five years with effect from September 02, 2022 to September 01, 2027;

(c) Appointed Ms. Filiz Albrecht (DIN: 0009607767), as Non-Executive Director with effect from July 01, 2022.

(d) Appointed Ms. Karin Gilges as an Alternate Director to Ms. Filiz Albrecht with effect from July 01, 2022 or the date of allotment of Director Identification Number (DIN) by Ministry of Corporate Affairs, Government of India, whichever is later.

(e) Appointed Mr. Karsten Mueller (DIN:08998443) as Whole Time Director of the Company, for a period of 3 years with effect from July 01, 2022 to June 30, 2025

Pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Ms. Padmini Khare, Ms. Hema Ravichandar, Ms. Filiz Albrecht, Ms. Karin Gilges and Mr. Karsten Mueller are not debarred from holding the office of director by virtue of SEBI order or any other such authority.

In view of the above, we enclose herewith the following:

A. Brief Profiles of Ms. Padmini Khare, Ms. Hema Ravichandar, Ms. Filiz Albrecht, Ms. Karin Gilges and Mr. Karsten Mueller and details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015;

B. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2022, Auditors' Report with unmodified opinion and declaration to that effect.

C. Press Release dated May 19, 2022.

The meeting of the Board of Directors commenced at 09.00 hrs. and concluded at 14.00 hrs. IST

Yours Sincerely
for Bosch Limited

Divya Ajith
Company Secretary
& Compliance Officer

Encl: as above

Annexure A

Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

I. Ms. Padmini Khare

Padmini has been in the accountancy profession since 1990 after completing her BSc in Mathematics. Apart from being a qualified Chartered Accountant from ICAI, she is also a Certified Public Accountant (USA) and a Diploma in Business Finance from Institute of Chartered Financial Analysts of India.

Padmini is well recognised in the profession and has over 24 years of wide and varied experience in serving large and mid-sized clients in a variety of businesses - Manufacturing, Oil and Gas, Banking and Financial services, Insurance, IT, Hospitality, Real estate and Retail sectors. She has had the privilege of working very closely with reputed Indian business houses like the Mahindras, Thermax, Finolex, Tatas, HDFC, L&T, TVS group to name a few. Her principal areas of expertise include Audit, Taxation & Corporate Advisory.

Padmini is the Managing Partner of B. K. Khare & Co. (the Firm)- one of the leading and reputed Indian Accounting Firms in the profession for more than six decades. Under her leadership, the firm has grown to be a full-service firm with presence across geographies in India. She has been spearheading several initiatives of the firm in various spheres of Practice to strengthen its position as a leading accounting firm.The firm has invested in technology, knowledge & people to carry forward the legacy of delivering exceptional client services which has earned it a high degree of trust with clients.

Padmini has been instrumental in forging an international footprint of the firm through its affiliation with Morison Global, a UK headquartered global association of leading accounting services firms with presence in 84 countries, which has helped to service client requirements globally.

Padmini has been a member of Shield Panel for technical review of Annual Accounts for 'ICAI awards for excellence in financial reporting'. She has also served on Committees of the Institute of Chartered Accountants of India.

Padmini's experience as an accountant for a cross section of reputed companies enables her to have a wholistic view of an organisation and render appropriate advice not only on Risk and Governance but also on business/organisational matters. Padmini's experience and her solution-oriented approach have enabled the companies to handle complex situations with maturity

Padmini has been on the Boards, as an Independent Director, in several reputed companies.

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)

S. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
2	Date of appointment & terms of appointment	The Board of Directors has at its meeting held on May 19, 2022, approved the appointment of Ms. Padmini Khare (DIN: 00296388) as an Additional Director and further, appointed her as an Independent Director for a period of 5 years with effect from May 19, 2022, subject to approval of the shareholders.
3	Brief profile (in case of appointment)	Profile given above.
4	Disclosure of relationships (in case of appointment of a director)	Ms. Padmini Khare is not related to any director of the company

Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

II. Ms. Hema Ravichandar

Ms. Ravichandar is an alumnus of the Indian Institute of Management, Ahmedabad and a Strategic HR Advisor with over 36 years of industry experience advising several Indian and multinational corporations and is on the Board of several companies.

After completion of her management education from the Indian Institute of Management, Ahmedabad, Ms. Ravichandar started her career at erstwhile Motor Industries Company Limited (now Bosch Limited) in 1983. In 1992, she joined erstwhile Infosys Technologies Limited (now Infosys Limited) as the Head of Human Resources. Ms. Ravichandar was the Senior Vice-President and Global Head of Human Resources of Infosys Technologies Limited until 2005.

Ms. Ravichandar has won several awards and accolades including three "HR Professional of the Year" Awards and has been listed amongst the "25 Most Powerful Women in India" and "Successful Women Professionals in IT"

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)

S. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Re-appointment
2	Date of appointment & terms of appointment	The Board of Directors has at its meeting held on May 19, 2022, subject to approval of the shareholders, approved the re-appointment of Ms. Hema Ravichandar (DIN: 00032929) as an Independent Director of the Company for a second term of three years with effect from September 02, 2022 to September 01, 2027.
3	Brief profile (in case of appointment)	Profile given above
4	Disclosure of relationships (in case of appointment of a director)	Ms. Hema Ravichandar is not related to any director of the company

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Bosch Limited P.B. No. 3000 Hosur Road, Bangalore

Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

III. Ms. Filiz Albrecht

Ms. Filiz Albrecht has been a member of the board of management of Robert Bosch GmbH and director of industrial relations since January 1, 2021. She is responsible for human resources and social welfare. In addition, she is responsible for occupational safety, environmental protection and sustainability, legal services, compliance management, information security, and data privacy.

Filiz studied business law at Westfälische Hochschule Gelsenkirchen, Germany, and business administration at Pfeiffer University in Charlotte, North Carolina. She completed her studies in 1999 with a business law degree and an MBA. Before joining Robert Bosch GmbH, Filiz Albrecht was a member of the board of management and director of industrial relations at the automotive supplier Mann+Hummel:

Career Stages:

1999 -2000	Legal counsel, Happich Fahrzeug- und Industrieteile GmbH, Wuppertal
2001-2006	Head of the legal and HR department, Happich Fahrzeug- und Industrieteile GmbH, Wuppertal
2007-2010	Head of the corporate legal and HR department, Erbslöh Aktiengesellschaft WKW-Gruppe, Velbert; Member of the board of management, EA Dachrelingsystem GmbH, Solingen
2011	Head of HR Germany, Mann+Hummel GmbH & Co. KG, Ludwigsburg
2012-2015	Head of corporate HR, Mann+Hummel GmbH & Co. KG, Ludwigsburg
2016	Member of the board of management and director of ind Mann+Hummel GmbH & Co. KG, Ludwigsburg
2017-2018	Joined Robert Bosch GmbH as head of the corporate office for senior executives
2019-2020	Head of the corporate department for senior executives, talent management, and organizational development
2021- onwards	Member of the Board of Management and Director of Industrial Relations, Robert Bosch GmbH

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)

S. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
2	Date of appointment & terms of appointment	The Board has in its meeting held on May 19, 2022, approved the appointment of Ms. Filiz Albrecht as an Additional Director with effect from July 01, 2022 and further appointed her as a Non-Executive Director from July 01, 2022; subject to approval of the shareholders.
3	Brief profile (in case of appointment)	Profile given above.
4	Disclosure of relationships (in case of appointment of a director)	Ms. Filiz Albrecht is not related to any director of the company

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Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

IV. Ms. Karin Gilges

Ms. Karin Gilges, born on October 20, 1969 in Lohr am Main, Deutschland, Germany, is a Certified Management Accountant with a degree in Dual Study Business Management. Ms. Gilges has completed her Technical Apprenticeship and is also a Certified Foreign Language Correspondent (English). She has been associated with Bosch for over 25 years.

Ms. Karin Gilges began her career in Bosch as an Administrator Controlling in Mannesmann Rexroth AG, Lohr, Germany. During these 25 years of association, she has worked in several management positions mainly in Finance and Controlling and other allied Corporate functions.

Before her appointment as CFO of Bosch Limited, she served as Senior Vice President in Bosch Sanayi ve Ticaret A.S., Bursa, Turkey as Commercial Plant Leader with responsibility of the operational business as well as the strategic location development (i.e., product portfolio/competences for electrified power train, product- and side consolidation) as well as the additional responsibility for the international production network diesel-rails.

Experience:
1995 -1999: Mannesmann Rexroth AG, Lohr, Germany: Member of Administrator Sales and Logistics and Administrator Controlling
1999 -2000: Rexroth Hydraulic Co. Ltd., China- Project Leader
2000-2001: Mannesmann Rexroth AG, Lohr, Germany- Head of the Department Controlling
2001-2003: Rexroth Guss GmbH, Lohr, Germany- Head of the Department Controlling
2003-2005: Rexroth Guss GmbH, Lohr, Germany- Head of the Department logistics and Controlling
2005-2010: Bosch Rexroth Changzhou, China- Director Finance/ Commercial plant manager
2010-2015: Robert Bosch GmbH Stuttgart, Germany - Vice President Inhouse Consulting Corporate headquarters
2015-2019: Robert Bosch GmbH Stuttgart, Germany, - Senior Vice President, Commercial Plant Manager
2019-2022: Bosch Sanayi ve Ticaret A.S., Bursa, Turkey- Senior Vice President
May 01, 2022 onwards: Chief Financial Officer of Bosch Limited

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)

S. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
2	Date of appointment & terms of appointment	The Board of Directors has at its meeting held on May 19, 2022, approved the appointment of Ms. Karin Gilges as an Alternate Director to Ms. Filiz Albrecht with effect from July 01, 2022
3	Brief profile (in case of appointment)	Profile given above.
4	Disclosure of relationships (in case of appointment of a director)	Ms. Karin Gilges is not related to any director of the company

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Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

V. Mr. Karsten Mueller

Mr. Karsten Mueller, born on 08th August 1965 in Hannover, Germany, is a mechanical engineering degree holder from Technical University Hannover. He is been with Bosch for 30 years.

Mr. Mueller started his career in Bosch as a junior management program member in Hildesheim plant, Germany. During these 30 years of association, he has worked in several management positions mainly in Manufacturing, Quality, Safety, Project Management and Corporate functions.

His last position was Senior Vice President responsible for worldwide Manufacturing Strategy at Powertrain Solutions caring for more than 50 sites worldwide. He has varied experience in the divisions like Electrical Drives, Powertrain Solutions and Corporate Headquarters- Bosch Production System

Mr. Mueller has worked in countries like in Great Britain for 1 year, in the Czech Republic for 4 years, in Japan for 2 years. From Jan 2020, he has started his assignment at Bosch Ltd as Vice President Manufacturing.

Milestones:

1991: Hildesheim Plant Germany (Starter Motors and Batteries): Member of the junior manager Program.
1992: Cardiff Plant GB (Alternators): Manufacturing Engineer ramp up of new stator line for Compact Alternators
1993: Hildesheim Plant Germany (Starter Motors and Batteries): Assistant to SVP technical Plant Manager, Introduction of Mini Factories at Plant
1995: Hildesheim Plant Germany (Starter Motors and Batteries): Manufacturing Engineer Machining and Cold Forging
1996: Daian Plant, Denso Japan: Exchange Engineer at ABS Manufacturing, studies of lean Manufacturing.
1998: Hildesheim Plant Germany (Starter Motors and Batteries): Leader Mini Factory of Transmission Gear
2002: Hildesheim Plant Germany (Starter Motors and Batteries)Department Lead of 4 Mini factories.
2004: Stuttgart Corporate headquarter -VP, Introduction of Bosch Production System

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)

Sr. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
2	Date of appointment & terms of appointment	The Board of Directors has at its meeting held on May 19, 2022, subject to approval of the shareholders, approved the - appointment of Mr. Karsten Mueller (DIN:08998443) as an Additional Director designated as an Executive Director for a period of 3 years with effect from 01.07.2022 to 30.06.2025.
3	Brief profile (in case of appointment)	Profile given above
4	Disclosure of relationships (in case of appointment of a director)	Mr. Karsten Mueller is not related to any director of the company

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Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

Resignation of Ms. Divya Ajith, Company Secretary & Compliance Officer

S. No	Particulars	Remarks
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Ms. Divya Ajith was appointed as the Compliance Officer in terms of Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the Compliance Officer and subsequently, appointed as the Company Secretary w.e.f. February 09, 2022 as an interim measure to fill the vacancy in the 2 (two)positions. The Company has identified a candidate for being appointed as the Company Secretary & Compliance Officer. Accordingly, she is relinquishing the said positions effective from May 20, 2022. She will continue to be associated with the Company in the capacity of Deputy Company Secretary.
2.	Date of ~~appointment/~~cessation ~~(as applicable) & term of appointment~~	May 20, 2022
3.	Brief Profile (in case of appointment)	Not applicable
4.	Disclosure of relationships (in case of appointment of Director)	Not Applicable

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Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

Appointment of V. Srinivasan as Company Secretary and Compliance officer

Date of Birth/Age	20 April 1968, 54 Years
Qualifications:	- Bachelor of Commerce (B. Com) From Bangalore University- April 1988 - Associate Member of Institute of Cost Accountants of India (ACMA)- June 1996 - Associate Member of Institute of Company Secretaries of India (ACS)- June 2002 - Post Graduate Diploma In Strategic Finance & Control (PGDSFC) from ICFAI University- April 2006
Experience:	Overall 28 Years; 22 Years In Corporate Secretarial/Legal And 6 Years In Finance, Costing & Management Reporting.
Previous Organisations:	1. **3M India Limited** – As COMPANY SECRETARY & COMPLIANCE OFFICER – From October 2010 to May 2022. Additional Responsibility as Treasury Head from October 2010 to December 2015. 2. **Bosch Limited** – As SENIOR MANAGER CORPORATE SECRETARIAL & LEGAL – From September 2006 to October 2010 3. **PricewaterhouseCoopers Private Limited** –As SENIOR ASSOCIATE - June 2005 to September 2006 and June 2002 to April 2003 4. **iGATE Global Solutions Limited** – As COMPANY SECRETARY – April 2002- June 2005 5. **Logix Microsystems Limited** – As ASSISTANT COMPANY SECRETARY – June 2001 to April 2002 6. **SmithKline Beecham Pharmaceuticals India Limited** – As a MANAGEMENT TRAINEE – May 2000 to June 2001 7. **India Telephone Industries Limited (ITI)** – As FINANCE OFFICER – Sep 1997 to April 1998 8. **Tractors & Farm Equipment Limited (TAFE)** – As ASSISTANT EXECUTIVE (Cost) – Jan 1997 to Sep 1997 9. **TTK Prestige Limited** – As ACCOUNTS ASSISTANT. – August 1994 to Jan 1997 10. **Madura Coats Limited** – As an INDUSTRIAL TRAINEE- Oct 1991 to Oct 1993 11. **CBN Kumar & Co** – As AUDIT ASSISTANT - Sept 1998 to June 1991

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

S. No	Particulars	Remarks
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment/~~cessation (as applicable) & term of appointment~~	May 20, 2022
3.	Brief Profile (in case of appointment)	Given above.
4.	Disclosure of relationships (in case of appointment of Director)	Not Applicable

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