BOSCH

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C-1, Block G
Bandra-Kurla Complex,
Bandra (E,)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
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Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 6752 1750
www.bosch.in
L85110KA1951PLC000761

11.08.2020

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

This is to inform you that the Board of Directors of Bosch Limited (the "**Company**") at their meeting held today i.e. August 11, 2020 has, *inter-alia*, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter ended June 30, 2020. The copy of financial results and Limited Review Report along with the Press Release are enclosed as ***'Annexure A'***;
2. Investment in AMP Solar Infrastructure Private Limited upto 26% of its Paid-up capital. Further details are enclosed as ***'Annexure B'*** pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; and
3. Investment in a special purpose vehicle (SPV) to be incorporated by Hinduja Renewables Energy Private Limited upto 26% of the SPV's Paid-up capital. Further details are enclosed as ***'Annexure C'*** pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Board Meeting commenced at 1130 hours and concluded at 1305 hours.

This is for your information.
Thanking you,

Yours faithfully,
for Bosch Limited,

(Rajesh Parte)
Company Secretary and Compliance Officer

Encl: as above

Press release

BOSCH

"Annexure A"

August 11, 2020
Corp/C/CGR-IN
CIN: L85110KA1951PLC000761

Quarter 01.2020–2021 financial results
Bosch Limited incurs 0.3 percent loss before tax (before EI) in Q1 FY 2020-21

- Total revenue from operations in Q1 of FY 2020–21 declined 64 percent year on year.
- Loss after tax stood at 12.1 percent of total revenue from operations.
- Making the company fit for the future with a 3R approach
- Achieving carbon neutrality by investing in green energy

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 992 crores in Quarter 1 of FY 2020–21, a decline of 64 percent. The Covid-19 pandemic adversely impacted sales in all segments during the quarter.

Loss before tax without inclusion of exceptional items stood at INR 3.3 crores. This is 0.3 percent of total revenue from operations, and mainly reflects the effect of lockdown during the quarter.

The Indian automotive market continues to undergo structural changes. Bosch Limited has continued its investment in restructuring, reskilling, and other transformational projects. An additional provision of INR 197 crores has been disclosed as an exceptional item for the quarter ended June 30, 2020 for this purpose.

After allowing for this exceptional item, loss before tax stood at INR 200 crores, and loss after tax at INR 120 crores.. PAT before exceptional items stood at 2.7 percent of total revenue from operations.

"As anticipated, the financial year 2020-21 began on an extremely challenging note. The Indian economy is expected to witness sharp contraction, with GDP projected to be between minus 4 percent and minus 6 percent in the current fiscal year. Multiple lockdowns in several states are adversely affecting the supply chain.

Bosch Limited
Hosur Road, Adugodi
Bengaluru - 560030

Uday Philip
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Corporate Communications/India
Head – Shashikant Ameet Rele
www.boschindia.com

With the ripple effect of this continuing to be felt in the coming years, we now have to do all we can to counter the business situation while exhibiting utmost care for our associates. We will continue our journey of transformation to make Bosch Limited stronger in the future," said Soumitra Bhattacharya, the managing director of Bosch Ltd. "The focus for the upcoming quarters will remain on the agriculture sector, particularly on tractor demand. However, the auto sector as a whole will take four to five years to return to the levels of 2018-19," he added.

Snapshot of performance in Quarter 1

The combination of the slowdown in the automotive industry and Covid-19 is affecting Bosch Limited's sales. Sales decreased 68.2 percent in first quarter of FY2020–21, with the Powertrain Solutions division registering a decline of 78.3 percent. However, the Two-Wheeler and Powersports product unit witnessed good double-digit growth during the quarter. Outside the Mobility Solutions business sector, business recorded a decline of 59.9 percent. In June 2020, the company witnessed a recovery in sales volumes after the easing of nationwide lockdown restrictions.

Making the company "fit for the future" with a 3R approach

In response to the anticipated burdens as a result of the challenging situation, Bosch is taking measures to manage resources and costs. Agility and operational efficiencies will help optimize its core business with. To secure liquidity, extensive programs to adjust manufacturing capacity and cost structures are in place. At the same time, the company is preparing for a potential switch to electrified vehicles, which will lead to a significantly reduced demand for direct manpower as compared to 2018-19. Right-sizing the organization is therefore an urgent need. Here, the company is following a 3R approach (restructure, reskill, redeploy), in which it has invested INR 800 crores.

Committed to carbon neutrality, even in tough business situation

Bosch Limited has decided to buy solar power from AMP Solar Technology Private Limited and Hinduja Renewables Energy Private Limited for use in its facilities in Karnataka and Maharashtra respectively. In line with the captive power generation rules of the respective states, Bosch is taking a minority stake in these power projects. This acquisition will mean a substantial increase in the green energy procured by Bosch India, thus further supporting Bosch's move toward carbon neutrality.

Contact person for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

Uday.Philip@in.bosch.com

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through fourteen companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg.Technologies Private Limited. In India, Bosch set-up its manufacturing operations in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. . The Bosch Group in India employs over 31,500 associates and generated consolidated sales of about ₹.19,996 crores (2.54 billion euros) in fiscal year 2020 of which ₹. 14,011 crores*(1.78 billion euros) are from consolidated sales to third parties. The Bosch Group in India has close to 15,650 research and development associates.*
Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400,000 associates worldwide (as of December 31, 2019). The company generated sales of 77.7 billion euros in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. Bosch employs some 72,600 associates in research and development at 126 locations across the globe, as well as roughly 30,000 software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.

Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BOSCH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BOSCH LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint venture for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:
   Subsidiaries: MICO Trading Private Limited
   Robert Bosch India Manufacturing and Technology Private Limited
   Associate: Newtech Filter India Private Limited
   Joint Venture: Prebo Automotive Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. Nil for the quarter ended June 30, 2020, total loss after tax of Rs.37 lakhs for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 37 lakhs for the quarter ended June 30, 2020, as considered in the Statement. The consolidated unaudited financial results includes the Group's share of loss after tax of Rs. 2 lakhs for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 2 lakhs for the quarter ended June 30, 2020, as considered in the Statement, in respect of one joint venture, based on their interim financial information which has not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Regd. Office: Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India.
(LLP Identification No. AAB-8737)

Deloitte
Haskins & Sells LLP

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 20047840AAAACR3471

Bengaluru, August 11, 2020
MP/MS/2020

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67529652

CIN: L85110KA1951PLC000761

Statement of Consolidated Results for the quarter ended June 30, 2020

PART- I

(Rs. In Lakhs)

Particulars	Current three months ended June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
1 Income				
(a) Revenue from operations	99,154	223,687	275,544	984,163
(b) Other Income	17,338	14,041	9,875	54,656
Total Income (a+b)	**116,492**	**237,728**	**285,419**	**1,038,819**
2 Expenses				
(a) Cost of materials consumed	20,671	11,699	62,554	230,468
(b) Purchases of stock-in-trade	28,260	50,421	81,756	278,128
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,256	58,453	5,709	22,339
(d) Employee benefits expense	24,268	27,630	35,240	126,853
(e) Finance costs	181	491	178	1,016
(f) Depreciation and amortisation expense	7,283	11,580	7,491	38,328
(g) Other expenses	27,945	41,345	41,809	178,043
Total expenses	**116,864**	**201,619**	**234,737**	**875,175**
3 Profit/ (loss) before exceptional items and tax (1 - 2)	**(372)**	**36,109**	**50,682**	**163,644**
4 Exceptional Items (Refer Note 5)	19,718	29,699	8,210	71,675
5 Profit/ (loss) before tax from continuing operations (3 - 4)	**(20,090)**	**6,410**	**42,472**	**91,969**
6 Tax expense of continuing operations				
Current tax				
(i) for the year	(43)	9,129	13,625	35,237
(ii) relating to earlier years	(2,983)	512	-	(1,994)
Deferred tax charge/ (credit)	(4,981)	(11,345)	691	(14,237)
Total tax expense	(8,007)	(1,704)	14,316	19,006
7 Profit/ (loss) for the period from continuing operations before impact of tax rate change	**(12,083)**	**8,114**	**28,156**	**72,963**
8 Tax expense - Impact of change in the tax rate on opening deferred tax asset (Refer Note 6)	-	-	-	14,483
9 Profit/ (loss) for the period from continuing operations (7 - 8)	**(12,083)**	**8,114**	**28,156**	**58,480**
10 Profit/ (loss) before tax from discontinued operation (Refer Note 3 & 4)	-	-	(248)	8,714
11 Tax expense/ (credit) of discontinued operation (Refer Note 4)	-	-	(87)	2,212
12 Profit/ (loss) for the period from discontinued operation (10 - 11) (Refer Note 4)	-	-	**(161)**	**6,502**
13 Net Profit/ (loss) for the period (9+12)	(12,083)	8,114	**27,995**	**64,982**
14 Share of profit/ (loss) of associate and joint venture	(63)	(23)	2	(29)
15 Net Profit/ (loss) after taxes and share of profit of Associate and Joint Venture(13 + 14)	(12,146)	8,091	**27,997**	**64,953**
16 Other comprehensive income (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	5,529	(28,965)	7,737	(13,328)
17 Total comprehensive income for the period (15 + 16)	**(6,617)**	**(20,874)**	**35,734**	**51,625**
18 Paid-up equity share capital (Face value of Rs 10/- each)	2,949	2,949	2,949	2,949
19 Reserve excluding Revaluation Reserves				908,828
20 Earnings per share (of Rs 10/- each) from continuing operations (weighted average)				
(a) Basic	(41.2)	27.4	95.5	198.2
(b) Diluted	(41.2)	27.4	95.5	198.2
21 Earnings per share (of Rs 10/- each) from discontinued operation (weighted average)				
(a) Basic	-	-	(0.5)	22.0
(b) Diluted	-	-	(0.5)	22.0
22 Earnings per share (of Rs 10/- each) from total operations (weighted average)				
(a) Basic	(41.2)	27.4	95.0	220.3
(b) Diluted	(41.2)	27.4	95.0	220.3

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

Bosch Limited P.B.No. 3000 Hosur Road ADUGODI, BANGALORE-30

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67529652

CIN: L85110KA1951PLC000761

PART- II

Segment wise Consolidated Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Current three months ended June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Segment Revenue - Continuing operations				
- Automotive products	81,257	187,844	235,955	833,522
- Others	18,471	36,056	40,103	153,432
Total segment revenue	**99,728**	**223,900**	**276,058**	**986,954**
Less: Inter segment revenue	574	213	514	2,791
Net income from operations	**99,154**	**223,687**	**275,544**	**984,163**
Segment Results - Continuing operations				
- Automotive products	(30,912)	(5,473)	32,819	49,336
- Others	469	3,748	6,394	14,630
Total segment results	**(30,443)**	**(1,725)**	**39,213**	**63,966**
Less: Finance costs	181	491	178	1,016
Less : Unallocable corporate expenditure	6,804	5,415	6,438	25,637
Add : Unallocable income	17,338	14,041	9,875	54,656
Total profit before tax/ (loss) from continuing operations	**(20,090)**	**6,410**	**42,472**	**91,969**
Segment Assets				
- Automotive products	310,920	369,724	406,054	369,724
- Others - Continuing operations	66,366	65,588	84,546	65,588
	377,286	435,312	490,600	435,312
- Unallocable Assets	919,467	895,821	830,299	895,821
Total Assets	**1,296,753**	**1,331,133**	**1,320,899**	**1,331,133**
Segment Liabilities				
- Automotive products	290,889	319,614	277,713	319,614
- Others - Continuing operations	45,645	46,964	63,250	46,964
	336,534	366,578	340,963	366,578
- Unallocable Liabilities	40,762	38,484	32,425	38,484
Total Liabilities	**377,296**	**405,062**	**373,388**	**405,062**

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

Bosch Limited P.B.No. 3000 Hosur Road ADUGODI, BANGALORE-30

Notes:

1 The above consolidated results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2020. The consolidated results for the quarter ended June 30, 2019 and quarter and year ended March 31, 2020 have been subject to review / audit by the statutory auditors of the Company.

3 In accordance with the approvals received from the Board of Directors on May 21, 2019 and from the shareholders on August 23, 2019, the Company has executed the Business Transfer Agreement on October 1, 2019 and transferred the business of Packaging under the non-automotive products segment of the Company on a going concern basis by way of slump sale to Robert Bosch Packaging Technology India Private Limited. Consequently, profit before tax and profit after tax for the Packaging business have been disclosed separately as discontinued operation under the above results.

4 Results of discontinued operation

Particulars	Current three months ended June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Total Income	-	-	2,338	16,556
Total Expenses	-	-	2,586	7,842
Profit/ (loss) before tax from discontinued operation	-	-	**(248)**	**8,714**
Tax expense/ (credit) of discontinued operation	-	-	(87)	2,212
Profit/ (loss) for the period from discontinued operation	-	-	**(161)**	**6,502**

5 The Group is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. During the quarter, the Group has made a provision towards various restructuring and transformational projects and disclosed as an exceptional item

6 During the previous year ended March 31, 2020, the Group elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 under which a concessional tax rate of 22% plus applicable surcharge and cess was available to domestic companies. Consequently, the Group had applied concessional tax rate on the profit for the previous year and the opening deferred tax asset (net) as at April 1, 2019 was remeasured at the lower rate, with one time charge of Rs.14,483 lakhs pertaining to tax rate change to the Statement of profit and loss for the previous year ended March 31, 2020.

7 The spread of COVID -19 pandemic has affected the economic activity across the Globe, including India. Consequent to the lockdown announced by the Government of India and various State Governments, the Group's operations were suspended for part of the quarter and has gradually resumed with requisite precautions. This has impacted the financial results of the Group for the quarter ended June 30, 2020.

Based on the assessment by the Group, it does not anticipate any major challenge in meeting its financial obligations, on long term basis and does not carry any risk in the recoverability and carrying values of its assets including property, plant and equipment, trade receivables, inventories and investments and does not anticipate any additional liability as at June 30, 2020. The eventual outcome of the impact of the pandemic may be different from that assessed as on the date of approval of these financial results. The Group will continue to closely monitor any material changes to the future economic conditions and its consequent impact on its business.

8 Robert Bosch India Manufacturing and Technology Private Limited, a wholly owned subsidiary of Bosch Limited, has been incorporated on May 31, 2020 for the purpose of carrying out business of manufacturing, assembly and services in the area of automotive, industrial, consumer goods, energy and building sectors.

9 The figures for the previous quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and published year to date figures up to third quarter ended December 31, 2019 which was subjected to limited review.

10 Previous period figures have been regrouped to conform with the classification adopted in these financial results.

Place : Bengaluru
Date : August 11, 2020

(Soumitra Bhattacharya)
Managing Director

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

Bosch Limited P.B.No. 3000 Hosur Road ADUGODI, BANGALORE-30

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BOSCH LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 20047840AAAACQ1807

Bengaluru, August 11, 2020
MP/MS/2020

Regd. Office: Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India.
(LLP identification No. AAB-8737)

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67529652

CIN: L85110KA1951PLC000761

Statement of Standalone Financial Results for the quarter ended June 30, 2020

PART-I

(Rs. In Lakhs)

	Particulars	Current three months ended June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
1	**Income**				
	(a) Revenue from operations	99,154	223,687	275,514	984,163
	(b) Other Income	17,338	14,041	9,875	54,656
	Total Income (a+b)	**116,492**	**237,728**	**285,419**	**1,038,819**
2	Expenses				
	(a) Cost of materials consumed	20,671	11,699	62,554	230,468
	(b) Purchases of stock-in-trade	28,260	50,421	81,756	278,128
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,256	58,453	5,709	22,339
	(d) Employee benefits expense	24,268	27,630	35,240	126,853
	(e) Finance costs	181	491	175	1,016
	(f) Depreciation and amortisation expense	7,283	11,680	7,491	38,328
	(g) Other expenses	27,908	41,345	41,809	178,043
	Total expenses	**116,827**	**201,619**	**234,737**	**875,175**
3	**Profit/ (loss) before exceptional items and tax (1 - 2)**	**(335)**	**36,109**	**50,682**	**163,644**
4	Exceptional Items (Refer Note 5)	19,718	29,699	8,210	71,675
5	**Profit/ (loss) before tax from continuing operations (3 - 4)**	**(20,053)**	**6,410**	**42,472**	**91,969**
6	Tax expense/ (credit) of continuing operations				
	Current tax				
	(i) for the year	(43)	9,129	13,625	35,237
	(ii) relating to earlier years	(2,983)	512	-	(1,994)
	Deferred tax charge/ (credit)	(4,981)	(11,345)	691	(14,237)
	Total tax expense/ (credit)	**(8,007)**	**(1,704)**	**14,316**	**19,006**
7	**Profit/ (loss) for the period from continuing operations before impact of tax rate change (5-6)**	**(12,046)**	**8,114**	**28,156**	**72,963**
8	Tax expense - Impact of change in the tax rate on opening deferred tax asset (Refer Note 7)	-	-	-	14,483
9	**Profit/ (loss) for the period from continuing operations (7- 8)**	**(12,046)**	**8,114**	**28,156**	**58,480**
10	Profit/ (loss) before tax from discontinued operation (Refer Notes 3 and 4)	-	-	(248)	8,714
11	Tax expense/ (credit) of discontinued operation (Refer Note 4)	-	-	(87)	2,212
12	**Profit/ (loss) for the period from discontinued operation (10 - 11) (Refer Note 4)**	-	-	**(161)**	6,502
13	**Net Profit/ (loss) for the period (9+12)**	**(12,046)**	**8,114**	**27,995**	**64,982**
14	Other comprehensive income (net of income tax) (Items that will not be reclassified to Statement of Profit and Loss)	5,529	(28,965)	7,737	(13,328)
15	**Total comprehensive income for the period (13 + 14)**	**(6,517)**	**(20,851)**	**35,732**	**51,654**
16	**Paid-up equity share capital (Face value of Rs 10/- each)**	2,949	2,949	2,949	2,949
17	Reserve excluding revaluation reserves				923,990
18	Earnings per share (of Rs 10/- each) from continuing operations (weighted average)				
	(a) Basic	(40.8)	27.5	95.5	198.3
	(b) Diluted	(40.8)	27.5	95.5	198.3
19	Earnings per share (of Rs 10/- each) from discontinued operations (weighted average)				
	(a) Basic	-	-	(0.5)	22.0
	(b) Diluted	-	-	(0.5)	22.0
20	Earnings per share (of Rs 10/- each) from total operations (weighted average)				
	(a) Basic	(40.8)	27.5	95.0	220.4
	(b) Diluted	(40.8)	27.5	95.0	220.4

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BANGALORE

Bosch Limited PB.No. 3000 Hosur Road ADUGODI, BANGALORE-30

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67529652

CIN: L85110KA1951PLC000761

PART- II

Segment wise Standalone Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

(Rs. In Lakhs)

Particulars	Current three months ended June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Segment Revenue - Continuing operations				
- Automotive products	81,257	187,844	235,955	833,522
- Others	18,471	36,056	40,103	153,432
Total segment revenue	99,728	223,900	276,058	986,954
Less: Inter segment revenue	574	213	514	2,791
Net income from operations	99,154	223,687	275,544	984,163
Segment Results - Continuing operations				
- Automotive products	(30,912)	(5,473)	32,819	49,336
- Others	469	3,748	6,394	14,630
Total segment results	(30,443)	(1,725)	39,213	63,966
Less: Finance costs	181	491	178	1,016
Less : Unallocable corporate expenditure	5,767	5,415	6,438	25,637
Add : Unallocable income	17,338	14,041	9,875	54,656
Total profit/ (loss) before tax from continuing operations	(20,053)	6,410	42,472	91,969
Segment Assets				
- Automotive products	310,920	369,724	406,054	369,724
- Others - Continuing operations	66,366	65,588	84,546	65,588
	377,286	435,312	490,600	435,312
- Unallocable Assets	920,401	896,692	831,140	896,692
Total Assets	1,297,687	1,332,004	1,321,740	1,332,004
Segment Liabilities				
- Automotive products	290,889	319,614	277,713	319,614
- Others - Continuing operations	45,645	46,964	63,250	46,964
	336,534	366,578	340,963	366,578
- Unallocable Liabilities	40,726	38,484	32,425	38,484
Total Liabilities	377,260	405,062	373,388	405,062

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

Bosch Limited P.B.No. 3000 Hosur Road ADUGODI, BANGALORE-30

Notes

1 The above standalone results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 The above standalone financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2020. The standalone results for the quarter ended March 31, 2020, June 30, 2019 and year ended March 31, 2020 have been subject to review / audit by the statutory auditors of the Company

3 In accordance with the approvals received from the Board of Directors on May 21, 2019 and from the shareholders on August 23, 2019, the Company has executed the Business Transfer Agreement on October 1, 2019 and transferred the business of Packaging under the non-automotive products segment of the Company on a going concern basis by way of slump sale to Robert Bosch Packaging Technology India Private Limited Consequently, profit before tax and profit after tax for the Packaging business have been disclosed separately as discontinued operation under the above results.

4 Results of discontinued operation

Particulars	Current three months June 30, 2020 (Unaudited)	Preceding three months ended March 31, 2020 (Unaudited)	Corresponding three months ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Total Income	-	-	2,338	16,556
Total Expenses	-	-	2,586	7,842
Profit/ (loss) before tax from discontinued operation	-	-	(248)	8,714
Tax expense/ (credit) of discontinued operation	-	-	(87)	2,212
Profit/ (loss) for the period from discontinued operation	-	-	(161)	6,502

5 The Company is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. During the quarter, the Company has made a provision towards various restructuring and transformational projects and disclosed as an exceptional item

6 The spread of COVID -19 pandemic has affected the economic activity across the Globe, including India. Consequent to the lockdown announced by the Government of India and various State Governments, the Company's operations were suspended for part of the quarter and has gradually resumed with requisite precautions. This has impacted the financial results of the Company for the quarter ended June 30, 2020.

Based on the assessment by the Company, it does not anticipate any major challenge in meeting its financial obligations, on long term basis and does not carry any risk in the recoverability and carrying values of its assets including property, plant and equipment, trade receivables, inventories and investments and does not anticipate any additional liability as at June 30, 2020. The eventual outcome of the impact of the pandemic may be different from that assessed as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to the future economic conditions and its consequent impact on its business

7 During the previous year ended March 31, 2020, the Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 under which a concessional tax rate of 22% plus applicable surcharge and cess was available to domestic companies. Consequently, the Company had applied concessional tax rate on the profit for the previous year and the opening deferred tax asset (net) as at April 1, 2019 was remeasured at the lower rate, with one time charge of Rs.14,483 lakhs pertaining to tax rate change to the Statement of profit and loss for the previous year ended March 31, 2020

8 Robert Bosch India Manufacturing and Technology Private Limited, a wholly owned subsidiary of Bosch Limited, has been incorporated on May 31, 2020 for the purpose of carrying out business of manufacturing, assembly and services in the area of automotive, industrial, consumer goods, energy and building sectors

9 The figures for the previous quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and published year to date figures up to third quarter ended December 31, 2019 which were subjected to limited review

10 Previous period figures have been regrouped to conform with the classification adopted in these financial results

(Soumitra Bhattacharya)
Managing Director

Place : Bengaluru
Date : August 11, 2020

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BANGALORE

Bosch Limited P.B.No. 3000 Hosur Road ADUGODI, BANGALORE-30

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"Annexure B"

Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

S.No.	Particulars	Details
1	**Name of the target entity, details in brief such as size, turnover etc.**	AMP Solar Infrastructure Private Limited, a wholly owned subsidiary of AMP Solar Technology Private Limited to supply solar power in the State of Karnataka. The Turnover of AMP Solar Infrastructure Private Limited is NIL as the Company was incorporated on 12th June 2020.
2	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	Acquisition does not fall within related party transaction. The Promoter / Promoter Group / Group Companies does not have any interest in AMP Solar Infrastructure Private Limited. However, Bosch Automotive Electronics India Private Limited who will be investing in the Developer along with the Company is a related party of the Company, being a fellow subsidiary.
3	**Industry to which the entity being acquired belongs**	Generation and Transmission of Solar Energy and other sources of renewable energy.
4	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under Electricity Laws.
5	**Brief details of any governmental or regulatory approvals required for the acquisition**	Not required.
6	**Indicative time period for completion of the acquisition**	Scheduled date for completion of the acquisition is on or before September 30, 2020.
7	**Nature of consideration - whether cash consideration or share swap and details of the same**	Cash consideration.
8	**Cost of acquisition or the price at which the shares are acquired**	Upto Rs. 132 Million which is up to 26% of the Paid-up capital of the AMP Solar Infrastructure Private Limited.

9	**Percentage of shareholding / control acquired and / or number of shares acquired**	Purchase / subscribing up to 26% of the Paid-up capital of AMP Solar Infrastructure Private Limited
10	**Brief background about the entity acquired in terms of products/line of**	AMP Solar Infrastructure Private Limited , a wholly owned subsidiary of AMP Solar Technology Private Limited to supply solar power in the State of Karnataka. AMP Solar Technology Private Limited is a subsidiary of AMP Solar India Private Limited (collectively AMP). AMP is engaged in the business of owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers. The Turnover of AMP Solar Infrastructure Private Limited (SPV) is nil as the Company was incorporated on 12th June 2020.

BOSCH

"Annexure C"

Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

S. No.	Particulars	Details
1	**Name of the target entity, details in brief such as size, turnover etc.**	A Special Purpose Vehicle (SPV) Company is to be incorporated by Hinduja Renewables Energy Private Limited (Developer), for the purpose of setting up a solar power project in the State of Maharashtra. The Turnover of the SPV is NIL as the Company is not yet incorporated.
2	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	Acquisition does not fall within related party transaction. The Promoter / Promoter Group / Group Companies does not have any interest in the SPV. However, Bosch Chassis Systems India Private Limited who will be investing in the SPV along with the Company is a related party of the Company, being a fellow subsidiary.
3	**Industry to which the entity being acquired belongs**	Generation and Transmission of Solar Energy and other sources of renewable energy.
4	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under Electricity Laws.
5	**Brief details of any governmental or regulatory approvals required for the acquisition**	Not required.
6	**Indicative time period for completion of the acquisition**	Scheduled date for completion of the acquisition is on or before September 30, 2020.
7	**Nature of consideration - whether cash consideration or share swap and details of the same**	Cash consideration.

8	**Cost of acquisition or the price at which the shares are acquired**	Upto Rs. 61 Million in aggregate for purchase / subscribing to Equity Shares up to 26% of the total Equity Share Capital of the SPV.
9	**Percentage of shareholding / control acquired and / or number of shares acquired**	Purchase / subscribing up to 26% of the total Equity Share Capital of the SPV.
10	**Brief background about the entity acquired in terms of products/line of**	A Special Purpose Vehicle (SPV) Company is to be incorporated by Hinduja Renewables Energy Private Limited (Developer), for the purpose of setting up a solar power project in the State of Maharashtra. The SPV as and when incorporated shall be a subsidiary of Hinduja Renewables Energy Private Limited (Developer). The Developer is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers. The Turnover of SPV is nil as the Company is yet to be incorporated.