



THE BANK OF RAJASTHAN LTD
(Regd. Office :C.T. Udaipur)

BOARD SECTT.
CORPORATE OFFICE,
11/12, SENAPATI BAPAT MARG,
LOWER PAREL(W), MUMBAI-400 013
Phone : 022 30401034, 32531354
TELE FAX : 30400019

62/S/A-12/7169 /2010

23rd May, 2010

The General Manager
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 0017

Speed post

Fax 022 22722061/39/41

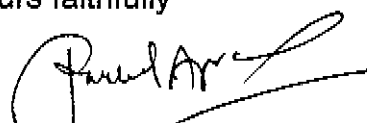
Reg: OUTCOME OF BOARD MEETING HELD ON 23rd MAY 2010

We refer to our letter dated 18th May, 2010 informing about the calling of Board Meeting on 23rd May, 2010.

Pursuant to Clause 22 (d) and 36(7) (ii) of Listing Agreement with Stock Exchanges, the Bank informs that Board of Directors in the meeting held on 23rd May, 2010, approved the following matters unanimously, wherein the five Directors namely S/Shri Shekhar Bhatnagar, A Madhavan, M.R. Vikram, V. Seshadri and G. Padmanabhan abstained from voting. Shri K.G. Kurian to whom leave of absence was granted, approved by E-Mail, :-

- (i) Scheme of Amalgamation of The Bank of Rajasthan Limited (Transferor Bank) with ICICI Bank Limited (Transferee Bank).
- (ii) Share Exchange Ratio was approved at 25 shares of ICICI Bank Limited equal to 118 shares of Bank of Rajasthan Limited which works out to a swap ratio 1: 4.72.
- (iii) Convene Extra Ordinary General Meeting of Shareholders on 21st June 2010 to approve amalgamation scheme in terms of Section 44A of Banking Regulation Act, 1949.

Yours faithfully


(R.K. AGRAWAL)
COMPANY SECRETARY