

October 31, 2026**BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051Scrip Code: **544184**Trading Symbol: **BOROSCI**

Dear Sirs,

Sub: Investor presentation on the performance of the Company during the quarter and half year ended September 30, 2026

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the investor presentation on the performance of the Company during the quarter and half year ended September 30, 2026.

The said presentation is also hosted on the Company's website at www.borosilscientific.com.

Please take the above on record.

Yours faithfully,

For Borosil Scientific LimitedRAMAVTAR
RAMNIWAS
SHARMA
Digitally signed by
RAMAVTAR RAMNIWAS
SHARMA
Date: 2026.10.31
13:42:50 +05'30'**Ramavtar Sharma****Company Secretary & Compliance Officer***Encl: as above*



Enabling the Future of Science

BOROSIL[®]
Scientific
Investor Presentation
Q2FY27

This investor presentation has been prepared by Borosil Scientific Limited (“Company”) on a strictly confidential basis. Certain statements in this presentation may be ‘forward-looking statements’ within the meaning of applicable laws and regulations. These statements reflect our intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by such statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness, or correctness of the information or opinions contained herein. The information contained in this presentation is only current as of its date. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. This presentation cannot be copied and disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of the Company. This should not be construed as an offer to sell or the solicitation of an offer to buy any securities or fresh issuance of any securities of the Company.

The BOROSIL Group

The Borosil Group is a prominent Indian conglomerate that has made significant contributions to the glassware and laboratory products industry. Founded in 1962, the group has become one of the leading players in Scientific and Industrial glassware, Consumer & Kitchenware products and Solar Glass products. Borosil's commitment to quality and innovation has earned it a strong reputation both in India and internationally.

Borosil Renewables Ltd



INDIA's first and largest solar glass manufacturer with a combined capacity of 1000 TPD (~6.5GW)

₹5821*cr
Market Cap

Borosil Ltd



One of the market leaders in Consumerware and Kitchenware products

₹2894*cr
Market Cap

Borosil Scientific Ltd



One of the market leaders in laboratory glassware and Scientific instruments and Process sciences

₹939*cr
Market Cap

Legacy and Leadership

Borosil Scientific is considered as the GOLD standard in laboratory Glassware


6+ Decades of
Excellence

For over six decades, Borosil has stood at the forefront of India's scientific progress. Founded in 1962 as a pioneer of borosilicate glassware in India, the Company has evolved into the nation's most trusted laboratory solutions provider.

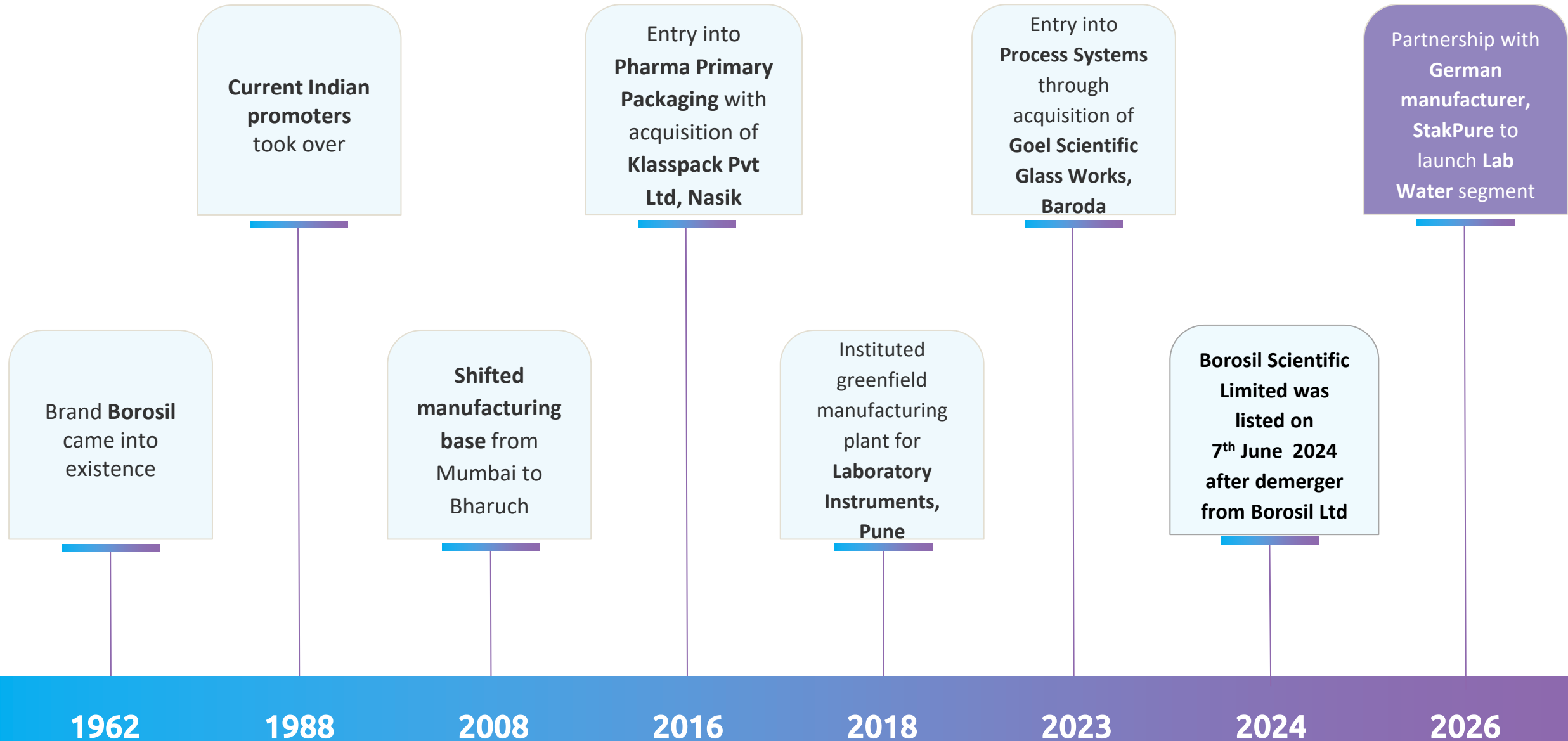

Gold
Standard

Gold Standard in Quality: Products comply with ISO, ASTM, and ISI Certifications. Trusted worldwide: NABL-accredited Calibration Lab; ISO 9001:2015, 14001, 45001, and 15378 Certifications


Default
Choice

3 out of every 4 laboratory glassware products In India bear the Borosil Name. 4,500+ SKUs Serving Pharmaceuticals, Research, Academia, and Industries across India.

A Legacy of more than six decades...





Vision

To be the most customer-centric company

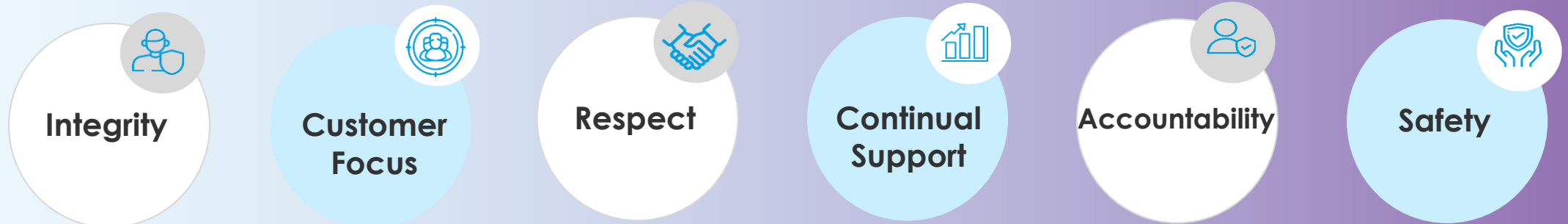


Purpose

Inspired by the possibilities of tomorrow, we create lab and process solutions that empower science, enhance lives, and enable a sustainable future



Values



In Dec 2023, the scientific business of Borosil Ltd demerged to form **Borosil Scientific Limited** which now comprises Laboratory instrumentation, Pharmaceutical Primary packaging, Process systems, in addition to the laboratory glassware and consumables.



About **BOROSIL®** Scientific

60+ Years of experience

4500+ SKUs spanning over 4 verticals

4 Manufacturing locations in India

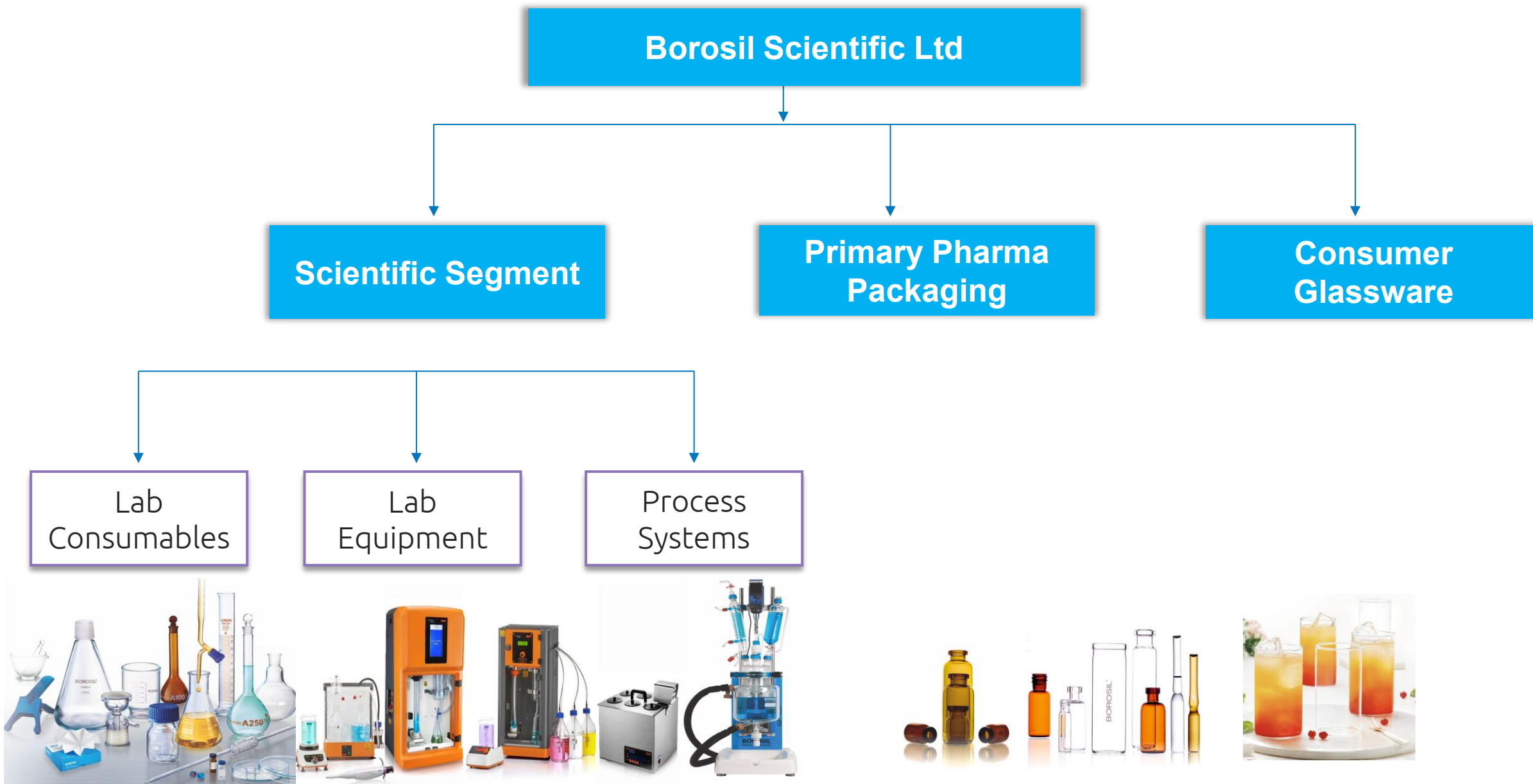
4 Warehouses PAN India

150+ Channel partners PAN India

90+ exporting countries globally

1800+ Colleagues

Our Business Segments





Laboratory Consumables

BOROSIL®

For over 64 years, we have offered a comprehensive portfolio of laboratory glassware and accessories, including calibrated products, laboratory bottles, quartzware, and specialized scientific glassware solutions. Our analytical vial range has established a strong presence among key customers, supported by facilities that consistently meet stringent audit standards. Our entry into the filter paper category opens new avenues for innovation, market differentiation, and business expansion.



Lab Equipment

LABQUEST
BY **BOROSIL®**

The Company offers a wide range of laboratory equipment under the “LabQuest” brand, backed by industrial, mechanical, electronic, and software design capabilities. Our facility features modern assembly lines, prototyping infrastructure, a service centre, and an application lab. The product portfolio includes Nitrogen Estimation Systems, Water Baths, Dry Baths, Stirrers, Vortex Mixers, Bottle Top Dispensers, and Glass Care Equipment.



Process Systems

BOROSIL®
PROCESS SCIENCES



The Transparent Specialist

A BOROSIL Scientific Company

Process Systems specializes in automating process chemistry and enhancing laboratory capabilities through tailored solutions for lab process reactors, ranging from bench-scale to advanced-scale systems. The acquisition of Goel Scientific further strengthens our expertise in Chemical Process Systems and specialty industrial equipment, creating new opportunities for growth and innovation.

Primary Pharma Packaging



Primary Pharma Packaging



We specialize in the production of Glass Ampoules and Tubular Glass Vials, serving as primary packaging materials for pharmaceutical companies producing life-saving injectables. Our extensive range includes diverse Glass Ampoules and Tubular Glass Vials of USP Type 1 glass, spanning capacities from 1 ml to 50 ml and 1 ml to 100 ml, respectively. Additionally, we offer customization options, tailoring ampoules and vials to meet customer-specific preferences.

Consumer Glassware



Consumer Glassware



Borosil Scientific Limited takes pride in manufacturing an extensive range of serveware, drinkware, and glass storage solutions, all meticulously crafted from high-quality borosilicate glass, the same material trusted in pharmaceutical and research laboratories, now brought into your homes through our high quality glass products.

The Made in India Edge

Borosil Scientific: Embodiment of India's scientific self-reliance



Major manufacturing facilities across Bharuch, Nashik, Pune, & Vadodara producing 4500+ SKUs



In-house calibration labs, automation systems, and IoT-enabled production monitoring capabilities



Integrating research & development and design with manufacturing to achieve innovation & growth



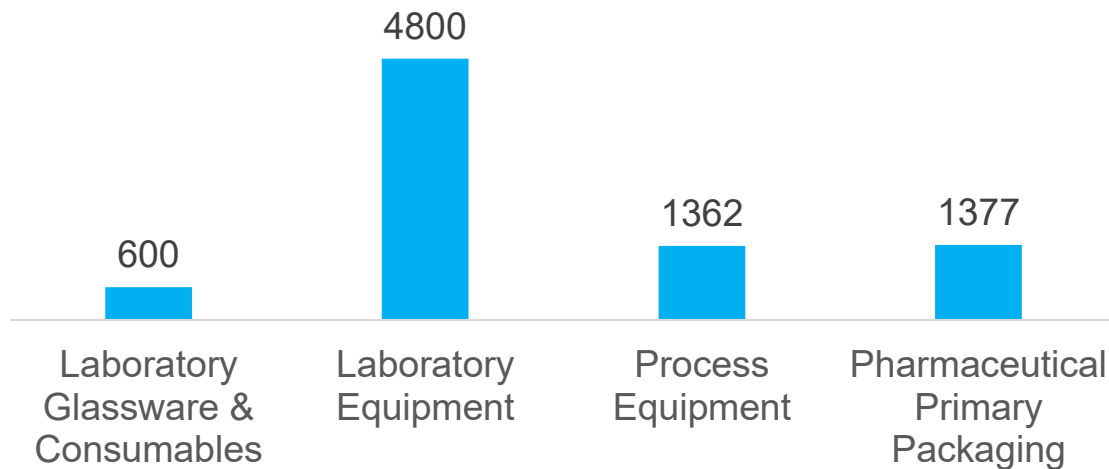
Patented LabQuest dispenser & QR-coded volumetric glassware demonstrate that innovation is not only imported-it is built in India for the world



BSL's Readiness to WIN...

Brand Innovation
Reach Trust

Market size (₹ Crores)



- **Brand Trust:** Market leader in lab glassware with unparalleled credibility
- **Diversified Portfolio:** Presence across Scientific Glassware, Lab Equipment, Process, and Packaging segments
- **Innovation Edge:** In-house R&D, NABL-accredited labs, and automation-led manufacturing
- **Distribution Reach:** Pan-India network with 24-hour delivery capability
- **Customer Loyalty:** Deep institutional relationships with pharma, research, and academia
- **'Make in India' Infrastructure:** Scalable capacity, energy-efficient plants, and domestic sourcing
- **Global shift** toward localized manufacturing and the 'China Plus One' strategy position Borosil to capture significant share of opportunity
- **US tariff reversal** should propel the high-margin export business forward
- **Capital expenditure to expand volumes** puts BSL in an ideal position to participate in the next phase of growth

Leveraging Brand Equity for Expansion

Strong Brand Equity in Lab Glassware Led to Diversification

Our strong foundation in laboratory glassware naturally positioned us to capture a larger share of the scientific ecosystem. Guided by this strategy, we diversified into three adjacent high-potential verticals

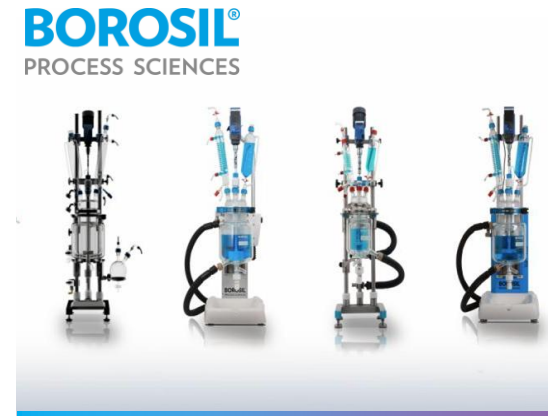
DIVERSIFIED INTO



Laboratory
Glassware &
Consumables



Laboratory
Equipment



Process Equipment



Pharmaceutical
Primary Packaging

Financial Overview Q2FY27 & H1FY27

	Standalone				Consolidated			
Particulars (₹ in Crs)	Q2FY27	Q1FY27	Q2FY26	YoY%	Q2FY27	Q1FY27	Q2FY26	YoY%
Net Sales	104.2	99.9	99.5	4.7%	115.0	106.8	106.9	7.5%
EBITDA	11.7	11.5	13.0	-9.7%	11.0	8.7	8.5	29.4%
EBITDA (%)	11.3%	11.5%	13.1%		9.6%	8.2%	8.0%	
EBIT	6.9	7.0	8.6	-19.3%	5.8	3.8	3.7	57.0%
PBT	8.9	9.3	10.1	-11.8%	7.7	6.0	5.1	49.5%
PAT	6.2	6.8	7.5	-16.9%	5.3	4.4	2.9	86.3%
Net Debt (period end)	(133.9)	(143.3)	(113.8)		(129.5)	(136.8)	(107.6)	

	Standalone			Consolidated		
Particulars (₹ in Crs)	H1FY27	H1FY26	YoY%	H1FY27	H1FY26	YoY%
Net Sales	204.1	188.5	8.3%	221.7	202.9	9.3%
EBITDA	23.2	22.9	1.3%	19.8	14.3	37.8%
EBITDA%	11.4%	12.2%		8.9%	7.1%	
EBIT	13.9	14.0	-0.7%	9.6	4.6	107.8%
PBT	18.2	17.4	4.8%	13.7	7.7	78.0%
PAT	13.1	8.0	64.1%	9.7	-1.4	810.3%
Net Debt (period end)	(133.9)	(113.8)		(129.5)	(107.6)	

Financial Overview Q2FY27 & H1FY27

Note:

- 1) Standalone and Consolidated EBITDA and EBIT exclude: - Investment Income of Rs. 2.1 crores, Rs. 2.4 crores, Rs. 1.6 crores, Rs. 4.5 crores and Rs.3.6 crores in Q2FY27, Q1FY27, Q2FY26, H1FY27 and H1FY26 respectively.
- 2) Standalone and Consolidated PAT of Q1FY26 was impacted by exceptional items of Rs. 6.6 crores representing expenditure incurred towards the Voluntary Retirement Scheme (VRS) for eligible workers at the Company's plant located at Village Ambad, Nashik, Maharashtra..
- 3) The Company's standalone profitability for Q2FY27 and H1FY27 was impacted by higher input costs arising from geopolitical tensions in the Middle East. Standalone profitability is expected to improve as the situation stabilizes. Meanwhile, the Company is undertaking various initiatives to curtail the impact.
- 4) Consolidated profitability for Q2FY27 improved over Q2FY26, despite higher input costs at the standalone level, driven by stronger operational performance and higher sales at the subsidiary, Goel Glass Works Scientific Limited. During the quarter, the subsidiary's sales grew 28.7% YoY to Rs. 11.2 crore from Rs. 8.7 crore in Q2FY26, while its loss before tax narrowed to Rs. 1.1 crore from Rs. 4.8 crore.

Category-wise Sales Q2FY27 & H1FY27 (Consolidated)

Particulars (₹ in Crs)	Consolidated						
	Q2FY27	Q1FY27	Q2FY26	YoY%	H1FY27	H1FY26	YoY%
<u>Scientific Segment</u>							
Lab Consumables	55.3	47.6	54.2	2.2%	102.9	100.7	2.2%
Lab Equipments	11.3	12.3	11.3	0.0%	23.6	20.7	14.2%
Process System	12.4	8.5	7.6	64.6%	21.0	15.4	36.1%
Sub Total	79.1	68.4	73.0	8.3%	147.4	136.7	7.8%
<u>Primary Pharma Packaging</u>	21.0	23.1	17.3	21.4%	44.0	34.8	26.6%
<u>Consumer Glassware</u>	15.0	15.3	16.7	-10.2%	30.3	31.4	-3.5%
Overall Total	115.0	106.8	106.9	7.6%	221.7	202.9	9.3%

Note:

- During the quarter ended 30th September, 2026, in view of the expansion of the Consumer Glassware business, the internal reporting structure has been changed so that the Chief Operating Decision Maker (CODM) reviews the performance of Consumer Glassware separately for allocating resources and assessing performance. Consequently, the Company has re-assessed and realigned its operating segments in accordance with Ind AS 108 "Operating Segments". Accordingly, the segments of the Company, which were earlier reported as (a) Scientific – Laboratory Glass & Equipment and Process System, (b) Glassware and (c) Others, are now reported as (a) Scientific – Laboratory Glass & Equipment and Process System, (b) Primary Pharma Packaging and (c) Consumer Glassware. In accordance with paragraph 29 of Ind AS 108, the segment information for the corresponding previous periods / year has been restated, and the figures have been rearranged / reclassified to conform to the revised segment structure
- Revenue in the Lab Consumables segment was impacted during the period on account of Ind AS 115. Excluding the impact of Ind AS 115, revenue growth for the H1FY27 in the Lab Consumables segment and across all product category is 6.3% and 10.7%, respectively,

Glassware Capacity Expansion

Scaling manufacturing capacity to support increasing demand from Borosil Limited

CURRENT CAPACITY		PROPOSED CAPACITY	EXISTING UTILISATION
~15 lakh units p.a.	→	~108 lakh units p.a.	~87%

₹60 Cr
Estimated capex

March 2027
Expected commercial production

Internal accruals / Borrowings
Proposed funding

INVESTMENT RATIONALE

- The proposed investment is expected to enhance BSL's overall Return on Capital Employed (ROCE), while creating scalable infrastructure to support future expansion of its Scientific Products portfolio
- Augment production capacity to cater to increasing demand from Borosil Limited and expected expansion in lab glassware
- Build on the existing manufacturing infrastructure, which contributes to revenue and increases plant utilisation

Potential policy support: Subsidy application proposed for eligible investment under the Viksit Gujarat Industrial Policy 2026, subject to availability and eligibility.

Backward Integration – Borosilicate 3.3 Glass Tubing

Proposed furnace project to strengthen supply security and support glassware manufacturing

~20 MT/day

Proposed installed capacity

Up to ₹70 Cr

Planned capital expenditure

By 31 Mar 2028

Expected commercial production

STRATEGIC RATIONALE

- Reduce dependence on imported glass tubing
- Improve supply-chain reliability and availability
- Strengthen control over quality
- Potential to optimise manufacturing costs

PROJECT OVERVIEW

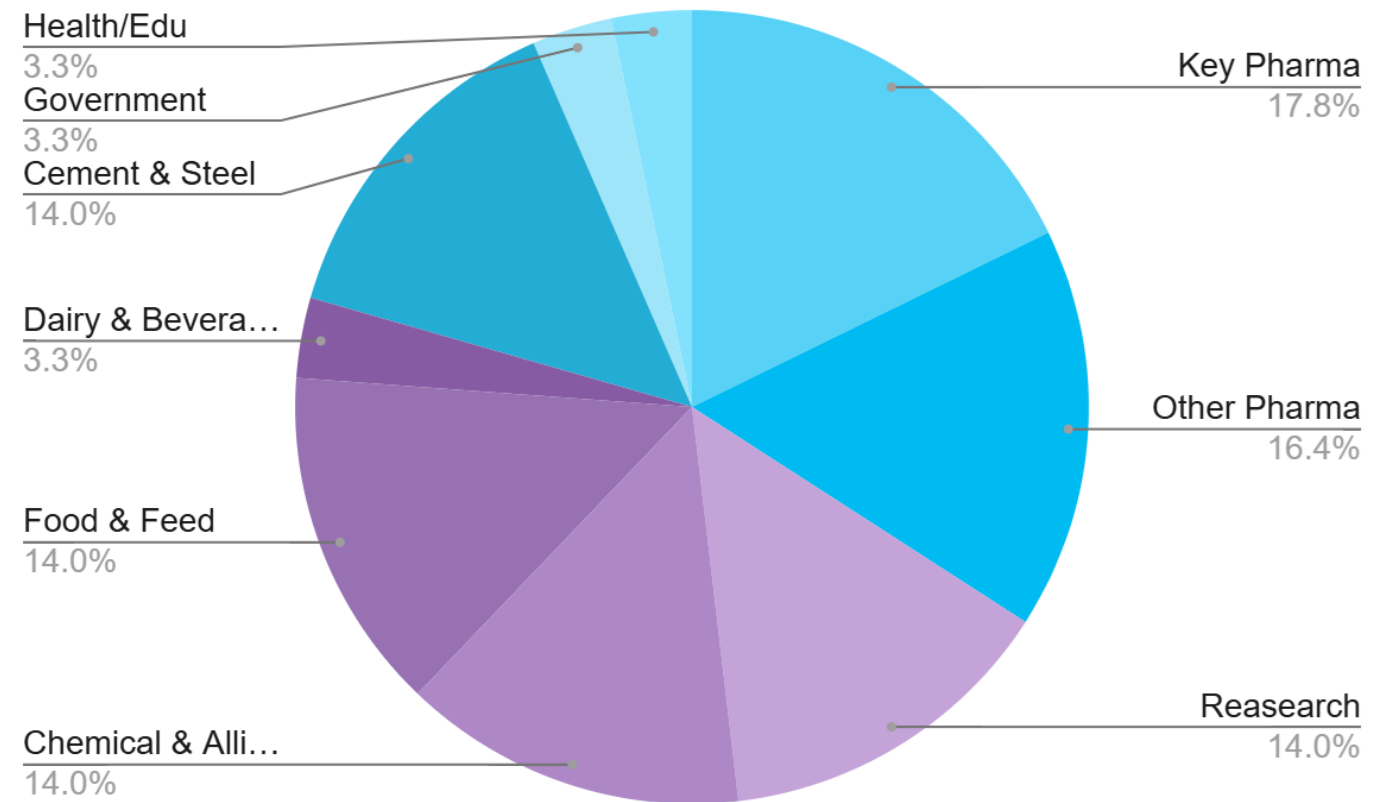
- Greenfield borosilicate 3.3 glass tubing furnace
- Tubing primarily for captive consumption
- Surplus production may be sold in the external market
- Funding: internal accruals and/or borrowings

Potential policy support: Company intends to apply for subsidy benefits on eligible investment under the Viksit Gujarat Industrial Policy 2026, subject to applicable eligibility.

Customers in Scientific Segment

Emphasis on Widening Our Footprint Across Key Customer Segments

- ✓ Perfectly aligned product range of Borosil Scientific to serve the growing industry segments like Food & Beverage, Feed, Dairy etc.
- ✓ The launch of Biopharma SHAKTI in the Union Budget 2026-27 will pave the way for growth of our products in biologics and biosimilars





Growth Theme

01

02

03

04

**Capitalizing on the
'Make in India'
Initiative**

Borosil Scientific is a strong proponent of the 'Make in India' initiative, which champions domestic manufacturing and innovation

**Leveraging the Brand
'BOROSIL'**

Borosil is a trusted name in scientific laboratory glassware for over six decades

**New Product
Development**

We have a dedicated research & development team who constantly work towards creating innovative products

Focus on Exports

Strategic partnerships across various geographies present compelling and sustained growth opportunities in export markets

Medium Term Goals

Achieve Revenue CAGR of 12-14%

- Sustain our leading market presence in pharmaceutical laboratory glassware
- Enhance export opportunities across all product categories
- Strategically expand LabQuest and Process Sciences to broaden our product range for existing clients.
- Acquire new customers and diversify product offerings

REVENUE



Improve EBITDA margins through

- Emphasis on Process Sciences and lab equipment due to their high-profit margins
- Focus on improving our margins further in laboratory glassware and consumables
- Maintain annual pricing strategy to enhance margins
- Vigilant control over expenses
- Improvement in margin on account of backward integration through 3.3 borosilicate glass furnace
- Focus on renewable energy

EBITDA

Market Opportunity in India

Scientific Segment

Laboratory Glassware & Consumables

Serviceable Addressable Market : ~**₹459 Cr**

Estimated Market Growth:
6% to 8%



Laboratory Equipment

Total Addressable Market size : **₹4800 Cr**

Serviceable Addressable Market : **₹755 Cr**

Estimated Market Growth:
6% to 8%

LABQUEST
BY BOROSIL®



Process Equipment

Total Addressable Market size : **₹1362 Cr**

Serviceable Addressable Market : **₹1242 Cr**

Estimated Market Growth:
12% to 14%

BOROSIL®
PROCESS SCIENCES



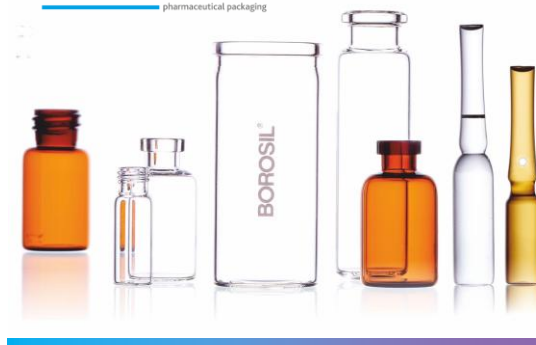
Glassware Segment

Pharmaceutical Primary Packaging

Serviceable Addressable Market : **₹1377 Cr**

Estimated Market Growth:
9% to 10%

BOROSIL®
KLASSPACK®
pharmaceutical packaging



Enhancing Bottle Category



Primary Packaging
Bottle



Recovery Bottle



Coated Bottle

**NEW
PRODUCT**

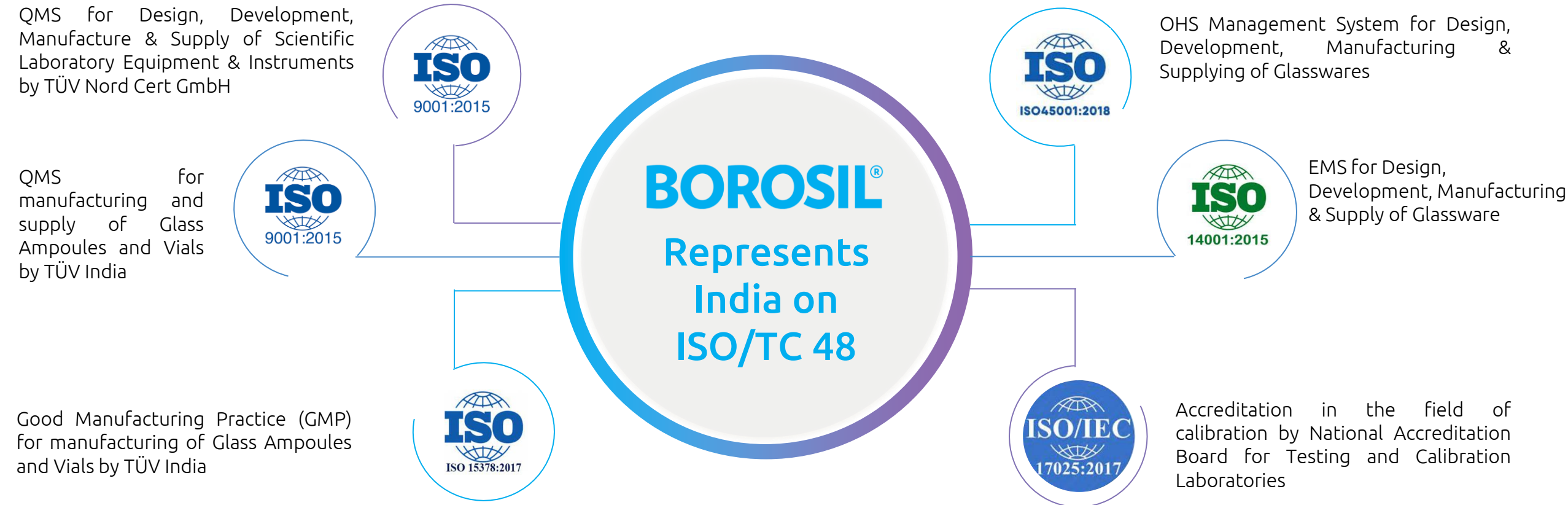
New Product Development



90+
Countries



Certifications



ISI Marked Glassware

Product Certifications

شهادة - Certificat - 증명서 - Сертификат - 證明書

Form QAT_10-M05, version 03, effective since June 19th, 2023

CERTIFICATE

No. 2P240612.B5T190

Certificate's Holder: BOROSIL SCIENTIFIC LIMITED
Plot No. 7, Survey No. 234, 235 and 245, Indialand Global Industrial Park, Phase - 1, Hinjewadi, Taluka Mulshi, Pune - 411 057, Maharashtra, India

Certification ECM Mark: 

Product: Heating Mantle with Temperature Display
Model(s): GMC250 / GMC500 / GMC010
Power supply: Operates on Power supply: 230 Volts single phase AC.

Verification to: Standard: IEC 61010-1:2019; IEC 61326-1:2020, CISPR 11:2024 - Mains terminal disturbance voltage (Conducted Emissions), CISPR 11:2024 - Electromagnetic radiation disturbance (Radiated Emissions), IEC 61000-3-2:2024, IEC 61000-3-3:2022, IEC 61000-4-2:2008, IEC 61000-4-4:2012, IEC 61000-4-5:2017, IEC 61000-4-8:2009, IEC 61000-4-11:2020, IEC 61000-4-3:2020, IEC 61000-4-6:2023 related to CE Directive(s): 2014/35/EU (Low Voltage)

Remark: The manufacturer has voluntarily decided to submit its documents concerning the above-mentioned product for verification. Ente Certificazione Macchine confirms that the documentation made available and immediately returned to it, as containing sensitive data, meets the essential requirements of the above-mentioned directive/standard. The verification activity, carried out exclusively concerned the technical documentation and no verification was carried out on the product. This document cannot replace the IEC Declaration of Conformity. This document was issued in accordance with regulation RGVOU01 published on the website of www.entecertmac.it and concerning voluntary certification with non-notified procedure.

Issuance date: 12 June 2024
Expiry date: 11 June 2029

For online check: 

Approver: Ente Certificazione Macchine
Legal Representative: Luca Belmonti 

Ente Certificazione Macchine Srl
Via Co' Bella, 243 - Loc. Castello di Serravalle - 40053 Valsamoggia (BO) - ITALY
☎ +39 051 6705141 ☎ +39 051 6705156 ✉ info@entecertmac.it 🌐 www.entecertmac.it



intertek
Total Quality. Assured.

Test Verification of Conformity

Verification Number: CE-JOB-MUM-25-000326-VOC

On the basis of the tests undertaken, the samples of the below product have been found to comply with the requirements of the referenced specifications/standards at the time the tests were carried out. This verification is part of the full test reports and should be read in conjunction with them

Applicant Name & Address: Borosil Scientific Limited
Plot No. 7, Survey No. 234, 235 & 245, Indialand Global Industrial Park Rd, Phase 1, Hinjewadi Rajiv Gandhi Infotech Park, Hinjewadi, Pune, Pimpri-Chinchwad, Maharashtra 411057

Product Description: ELEMENTAL SERIES WATER BATH

Ratings & Principle Characteristics: 220-240V AC, 50Hz

Model/Type References: WLC002, WLC005, WLC012, WLC015, WLC020, WLC024

Brand Names: LABQUEST BOROSIL

Specification(s)/Standards: Safety: IEC 61010-1:2010, IEC 61010-1:2010/AMD1:2016 and IEC 61010-2:010 EMC: IEC 61326-1:2020/EN 61326-1:2013, CISPR11:2019/EN 55011:2020

Verification Issuing Office Name & Address: Intertek India Private Limited
T7 Wing, Tex Centre, Chandivali Farm Road, Andheri (E), Mumbai - 400 072

Date of Tests: Safety: 18-02-2025 to 28-02-2025
EMC: CE SURGE, EFT, ESD, VDI, PFMP: 21-10-2024 to 05-12-2024, RF & RS: 31-01-2025
CS: 22-12-2024

Test Report Number(s): Safety: CE-JOB-MUM-25-000326-001 issued on 03-03-2025
EMC: CE-JOB-MUM-24-000916-002 issued on 10-02-2025, RTCL/EMC/2425/RS/384 issued on 07-02-2025, RTCL/EMC/2425/RE/382 issued on 07-02-2025, RTCL/EMC/2425/CS/383 issued on 07-02-2025

Signature: Name: Jayant Kathe
Position: Senior Technical Manager
Date: 03/Mar/2025



NABL
National Accreditation Board for Testing and Calibration Laboratories

CERTIFICATE OF ACCREDITATION

BOROSIL LABQUEST CALIBRATION LABORATORY

has been assessed and accredited in accordance with the standard
ISO/IEC 17025:2017

"General Requirements for the Competence of Testing & Calibration Laboratories"

for its facilities at
PLOT NO - 7, SR. NO - 234, 235 & 245, INDIALAND GLOBAL INDUSTRIAL PARK, HINJEWADI, TAL. MULSHI, PUNE, MAHARASHTRA, INDIA

in the field of
CALIBRATION

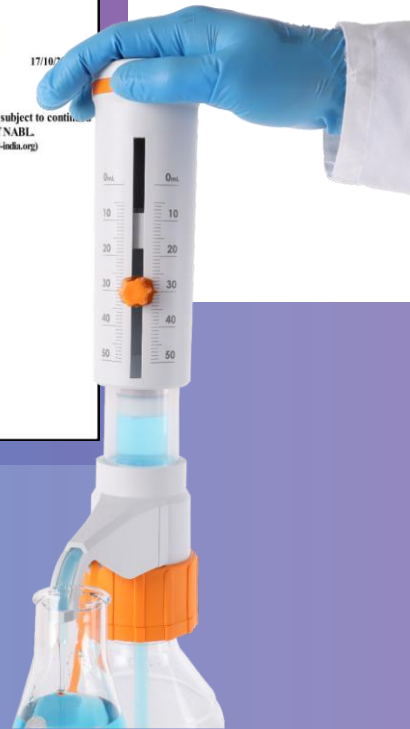
Certificate Number: CC-4082
Issue Date: 18/10/2024
Valid Until: 17/10/2025

This certificate remains valid for the Scope of Accreditation as specified in the annexure subject to continuing satisfactory compliance to the above standard & the relevant requirements of NABL.
(To see the scope of accreditation of this laboratory, you may visit NABL website www.nabl-india.org)

Name of Legal Entity: BOROSIL SCIENTIFIC LIMITED
Signed for and on behalf of NABL

N. Venkateswaran
Chief Executive Officer







Catering to Diverse
Market Segments



Catering to Diverse Market Segments

Research Institutes



CSIR



ICAR



ICMR



DBT



DRDO



DAE

Agriculture Food & Feed



Chemical



Testimonials

“Our Team is satisfied with the working of the product, and we are delighted by the ease of using the same.”



- Bhutan Centennial Distillery

“We highly appreciate the quality of products and service offered. Our lab is satisfied with the working of the product, and we are delighted by the ease of using the same. BOROSIL's responsiveness to the customer inquiries is commendable and is a great example of a business driven by customer-centric approach.”



-Heritage Nutrivet Limited

“We use Borosil's Kjeldahl unit and fat analyzer. These instruments are really good. We came across a little problem, but after contacting Borosil's service center, the service was really smooth and now it's functioning fine.



- Elmentoz Research

“Our lab has been a long-time user of Borosil glassware, and their new LabQuest Instruments are just as impressive. The Bottle Top Dispenser and Water Distillation Unit are high-quality, user-friendly, and have made a real difference in our workflow. The patented BTB is especially valuable for our lab's efficiency. We confidently recommend Borosil for any modern laboratory.”



-Govt of Gujarat Agri Department

Commitment to a Greener Future

Our ESG priorities

- Enhancing energy efficiency and increasing share of renewable energy sources
 - Reducing the water consumption and increasing the utilization of recycled water
 - Focus on effective waste management
- Fostering a safe, supportive, and inclusive workplace
 - Strengthening occupational health and safety standards
- Conducting operations with the highest standards of ethics, transparency, and good governance.



Environment



Social



Governance

Strategic Initiatives

- 450 kW Solar Rooftop project commissioned in Feb 2025
 - Installation of 3 rain-water harvesting systems
 - 3.2 MWp Solar Open Access supply started in Nashik and Pune plant locations
- Maintaining gender diversity
 - Safety policy and job specific SOPs have been developed
 - Annual health assessment
 - Achieved zero fatalities year after year
- Regular review and updating of governance structures and guidelines
 - Involving stakeholders in decision-making processes
 - Transparency and Accountability

Awards & Accolades



Great Place to Work Certified
from the Great Place to Work
Trust Index Employee Survey



Gold Award- 49th CII
National Kaizen Competition
under Innovative Category



Silver Award- 15th CII National
Poka Yoke Competition under
Prevention & Control Type



Excellence Award in Quality Circle Forum
of India - NCQC -2023. 37th National
Convention on Quality Concepts, Nagpur
under Allied Quality Concept



Gold Award in the Innovative category
by CII in 47th Kaizen Competition



Gold Award in Kaizen category by QCFI in
Annual Convention On Quality Concepts



Special Award for Indigenization of
advanced processes and machinery by
IRIM in India Green Manufacturing
Challenge Award

India Manufacturing Excellence Award (Silver) – Dec 2025



TPM Significant Achievement Award organized by CII – Dec 2025

Two years of Practising TPM



Confederation of Indian Industry





Annual Dealers Conference 2026
7 - 10 April 2026, Hyderabad

“A workplace is only as great as its people”

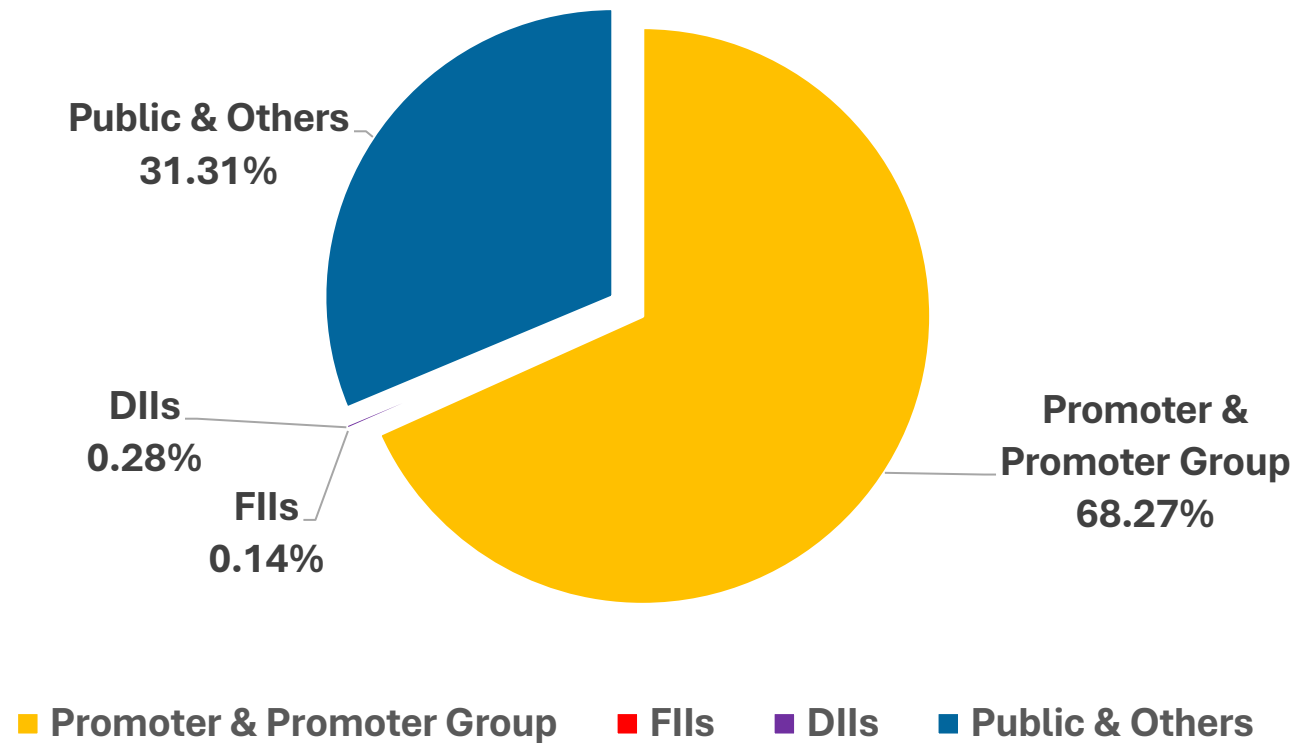
Great
Place
To
Work.®

Certified
2025
INDIA

TM

Shareholding

Shareholding % as on 30th September 2026



Market Cap (BSE) as of 27th October 2026

Board Members



Mr. Pradeep Kumar Kheruka
Non-Executive Director



Mr. Shreevar Kheruka
Non-Executive Director



Mr. Vinayak Patankar
Whole-Time Director &
Chief Executive Officer



Mr. Kewal Handa
Chairman &
Independent Director



Mr. Chandra Kishore Mishra
Independent Director



Mrs. Anupa Sahney
Independent Director

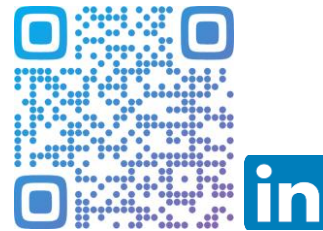


Dhaval Patel

Group Head - Investor Relations
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