

BOROSIL RENEWABLES LIMITED

(Formerly Known as Borosil Glass Works Limited)

Registered Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India

CIN: L26100MH1962PLC012538 Tel:022-67406300 Fax: 022-67406514

Website: www.borosilrenewables.com Email: brl@borosil.com

March 25, 2020

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Dear Sir /Madam,

Kind Attention: Mr. Piyush Tanna, Chief Manager - Surveillance

Symbol: BORORENEW

Series: EQ

Sub: Clarification on movement in the share price of our Company i.e. Borosil Renewables Limited

This is with reference to your letter dated March 24, 2020 bearing reference no. NSE/CM/Surveillance/9151, on the captioned subject.

We wish to state that we have vide our letter dated March 24, 2020 given updates about the Company, in compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Earlier we have been also kept you posted about the implementation of the Composite Scheme of Amalgamation and Arrangement.

These disclosures together contain all the material events taken place in the Company up to date.

We shall continue to keep you updated of all material events.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven.

We trust we have clarified the matter.

Yours Sincerely,

For Borosil Renewables Limited

(Formerly known as Borosil Glass Works Limited)



Kishor Talreja

Company Secretary and Compliance Officer

FCS 7064

Works: Ankleshwar Rajpipla Road, Village Govali, Tal. Jhagadia, Dist. Bharuch - 393001, Gujarat.

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