

**August 23, 2024**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BOROENEW</b>
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**Sub : Proceedings of 61<sup>st</sup> Annual General Meeting of the Company held on Friday, August 23, 2024**

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 61<sup>st</sup> Annual General Meeting of the Company held today, i.e., Friday, August 23, 2024 at 11.00 a.m. (IST).

Kindly take the above on record.

Yours faithfully,

**For Borosil Renewables Limited****Ravi Vaishnav**  
**Company Secretary & Compliance Officer**  
**(Membership no. ACS-34607)**

Encl.: As above.

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**Proceedings of 61<sup>st</sup> Annual General Meeting of Borosil Renewables Limited held today, i.e., Friday, August 23, 2024 from 11:00 a.m. (IST) onwards**

**A. Date, time and venue of the Annual General Meeting**

The 61<sup>st</sup> Annual General Meeting (“Meeting”) of Borosil Renewables Limited (the “Company”) was held today i.e., Friday, August 23, 2024 through Video Conferencing (“VC”) facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 11:00 a.m. (IST) and concluded at 12:05 p.m. (IST).

**B. Summary of proceedings**

1. Mr. Pradeep Kumar Kheruka, Chairman of the Company, chaired the meeting, except for briefing on item no. 2 of the Notice. Mr. Raj Kumar Jain was elected to Chair for item no. 2, as Mr. Pradeep Kumar Kheruka was deemed to be interested in said item.
2. Mr. Haigreve Khaitan and Mr. Syed Asif Ibrahim, Independent Directors were absent due to certain exigencies. All other Board members were present at the Meeting. Some members of senior management and representatives of our Statutory Auditor were also present. Mr. Virendra G. Bhatt, Practicing Company Secretary and Secretarial Auditor of the Company, appointed as scrutiniser to scrutinise the e-voting process and give scrutiniser’s report on e-voting, was also present at the Meeting.
3. The requisite quorum was available throughout the Meeting.
4. The Notice of the Meeting was taken as read.
5. The shareholders were briefed on the business updates of the Company including performance highlights for the FY 2023-24 and other related matters.
6. They were informed about the remote e-voting facility which was provided to them from Tuesday, August 20, 2024 [09:00 a.m. (IST)] up to Thursday, August 22, 2024 [05:00 p.m. (IST)]. They were also informed that facility of e-voting was open during the Meeting for those equity shareholders who had not cast their votes through remote e-voting.
7. The shareholders were briefed on the following proposals set forth in the Notice of the Meeting.

**Ordinary Business**

- i. To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Statutory Auditor thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and report of Statutory Auditor thereon (by way of ordinary resolutions).
- ii. To approve re-appointment of Mr. Shreevar Kheruka (DIN: 01802416), who retires by rotation and being eligible, offered himself for re-appointment (by way of an ordinary resolution).

**Special Business**

- iii. To ratify remuneration of the Cost Auditors (by way of an ordinary resolution).
- iv. To approve raising of funds by way of issue of securities of the Company (by way of a special resolution).
- v. To approve material modification in the approved related party transaction(s) for providing of financial support by the Company/ its wholly owned subsidiaries/ Interfloat Corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary) (by way of an ordinary resolution).
- vi. To approve appointment and terms of remuneration of Mr. Sunil Roongta (DIN: 02422690) as Whole Time Director in addition to his current position as Chief Financial Officer and Key Managerial Personnel of the Company for a period of 3 years i.e. from May 27, 2024 to May 26, 2027 (by way of a special resolution).

The shareholders were informed that the objectives and implications of each resolution are as per the provisions of Companies Act, 2013 and / or SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and / or as provided in the explanatory statement annexed to the Notice of the Meeting. The shareholders were then encouraged to exercise their voting rights on the resolutions.

8. During the Q&A session, the speakers expressed their views and asked a few questions relating to the Company's business affairs. These were replied to suitably by the management of the Company.
9. After the Q&A session, the Chairman thanked the shareholders for attending the Meeting. It was informed that e-voting results along with the consolidated scrutiniser's report would be placed on the website of the Company, on the websites of the Stock Exchanges and also on the website of National Securities Depository Limited, the agency appointed by the Company for e-voting facility.
10. The facility of e-voting was thereafter kept open for another 15 minutes for the shareholders to exercise their voting rights. The Meeting concluded after expiry of the said 15 minutes.

**Result of voting (remote e-voting and e-voting during the Meeting)**

The e-voting results (along with the consolidated Scrutiniser's Report) will be intimated separately.

This is for your information and records.

Yours faithfully,

**For Borosil Renewables Limited**

**Ravi Vaishnav**  
**Company Secretary & Compliance Officer**  
**(Membership no. ACS-34607)**

*Note: This document does not constitute minutes of the Annual General Meeting of the Company.*