

April 21, 2021

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051

Dear Sir /Madam,

Symbol: BORORENEW

Series: EQ

Sub: Clarification – Outcome of Board meeting – April 19, 2021

This is with reference to your email dated April 20, 2021 regarding Outcome of Board Meeting dated April 19, 2021.

We wish to clarify that within the same manufacturing facility of Borosil Renewables Limited (the “Company”):

Existing capacity – Production line SG 1 & 2	450 Tonnes Per Day
Existing capacity utilization	Full utilisation
On-going production line - SG3 with capacity of 500 Tonnes Per Day	Expected to be commissioned by July, 2022. The total funding for the on-going SG3 project has been tied up.
Period within which the proposed capacity is to be added – SG4 & SG5 production line	Expansion of capacities: SG-4 – 500 Tonnes Per Day. SG-5 – 500 Tonnes Per Day. SG – 4 proposed to be undertaken between October 2021 to March 2022 and expected to be commissioned between April to June 2023. SG – 5 proposed to be undertaken in financial year 2022-23 and expected to be commissioned by April 2024.
Mode of financing	The projects will be financed by using a mix of equity, debt and/ or internal accruals, or through a mix of any or all of such means of finance. The Company will decide on the means of finance going forward and will inform all the stakeholders.

Works:

Ankeshwar-Rajpipla Road,
 Village Govali, Tal. Jhagadia,
 Dist. Bharuch- 393001,
 (Gujarat), India
 T : +91 2645-258100
 F : +91 2645-258235
 E : brl@borosil.com



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www.tuv.com
 ID: 9105060720

We trust we have clarified the matter.

**For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)**



**Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064**