



Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051, India.

T : +9122 6740 6300

F : +9122 6740 6514

W : www.borosilrenewables.com Email : brl@borosil.com

December 20, 2021

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Kind Attention: Mr. Binoy Yohannan, Chief Manager - Surveillance

Symbol: BORORENEW

Series: EQ

Dear Sir,

Sub: Clarification on movement in the share price of our Company i.e. Borosil Renewables Limited

This is with reference to your letter dated December 17, 2021 bearing reference no. NSE/CM/Surveillance/11424, on the captioned subject.

We have been intimating the Stock Exchanges about various expansion plans of the Company, as also about Company's fund raising proposals, from time to time.

Since last update, there has been no major event which requires reporting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, as we are all aware, the Government has recently announced enhanced targets for renewable energy capacity addition as well as enhancement of the PLI scheme for the solar sector, amongst other initiatives. These announcements will have a positive impact on the demand for all components of the solar value chain including solar glass. This may be a reason for the price movement of the shares.

As such, the movement in the share price of the Company is purely market driven.

We shall continue to keep you updated of all material events.

We trust we have clarified the matter.

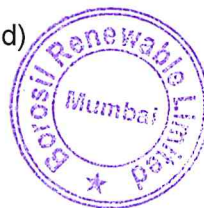
Yours Sincerely,

For Borosil Renewables Limited

(Formerly known as Borosil Glass Works Limited)

Kishor Talreja

Company Secretary and Compliance Officer
FCS 7064



Works:

Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India

T : +91 2645-258100

F : +91 2645-258235

E : brl@borosil.com



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