

February 14, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs / Madam,

Sub: Intimation of allotment of equity shares to Promoter / Promoter Group and warrants to persons belonging to Non-Promoter category on Preferential Basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), as amended we would like to inform you that the Management Committee of Board of Directors of Borosil Renewables Limited (the "**Company**") at its meeting held today, i.e. February 14, 2025, has approved the allotment of 78,80,436 warrants to the persons belonging to Non-Promoter category and 18,86,793 equity shares to Promoter / Promoter Group, on a preferential basis, as per the details set forth in **Annexure A**.

Pursuant to the aforesaid allotment of equity shares, the issued and paid-up equity share capital of the Company stands increased to Rs. 13,24,66,748 divided into 13,24,66,748 (Thirteen Crores Twenty Four Lakhs Sixty Six Thousand Seven Hundred and Forty Eight) equity shares of face value of Re. 1 /- each. The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company. There is no change in the paid-up equity share capital of the Company, consequent to issue of Warrants.

The warrants allotted allows the allottees to apply for and receive an equal number of equity shares corresponding to each warrant they hold, upon payment of the remaining 75% of the issue price within 18 months from the date of issuance. The equity shares to be allotted upon conversion of warrants shall rank pari passu with the existing equity shares of the Company.

The Company has already received the in-principle approval in respect of the said issue from:

- BSE Limited vide letter no. LOD/PREF/ AM/FIP/1777/2024-25 dated February 4, 2025.
- The National Stock Exchange of India Limited vide letter no. NSE/LIST/46023 dated February 3, 2025.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 are given in the "**Annexure-B**".

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



**BOROSIL RENEWABLES LIMITED**

CIN : L26100MH1962PLC012538
Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051, India.
T : +9122 6740 6300
F : +9122 6740 6514
W : www.borosilrenewables.com Email : brl@borosil.com

The aforementioned information is also available on the Company's website at www.borosilrenewables.com.

You are requested to take the same on record.

Thanking You,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No.: ACS – 34607)

Encl.: As above

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Annexure A

(Part I – Equity Shares)

No.	Name of the Investors (“Allottees”)	Pre-Issue Shareholding (No. of Equity Shares)	No. of Shares Allotted	Post Issue Shareholding (No. of Equity Shares)	Post Issue % of Shareholding (without considering warrants)	Post Issue % of Shareholding (Assuming full conversion of all the warrants)
1	Kiran Kheruka	47,57,056	9,43,397	57,00,453	4.30	4.06
2	Pradeep Kumar Kheruka	18,70,082	4,71,698	23,41,780	1.77	1.67
3	Rekha Kheruka	21,85,807	4,71,698	26,57,505	2.01	1.89
Total		88,12,945	18,86,793	1,06,99,738	8.08	7.62

(Part II – Warrants)

No.	Name of the Investors (“Allottees”)	Pre-Issue Shareholding (No. of Equity Shares)	No. of warrants Allotted	Post Issue Shareholding (No. of Equity Shares)*	Post Issue % of Shareholding*
1	Adhiraj Swarup Agarwal	0	40,905	40,905	0.03
2	Altius Finserv Private Limited	0	4,52,777	4,52,777	0.32
3	Amit B Agarwal	0	18,867	18,867	0.01
4	Amit Gunchandra Mehta	0	56,603	56,603	0.04
5	Anita Raj Jagetia	0	37,736	37,736	0.03
6	Ashwani Kumar (in his capacity as Karta of Ashwani Kumar HUF)	0	37,735	37,735	0.03
7	Bachh Raj Nahar	0	37,736	37,736	0.03
8	Brescon Ventures Private Limited	0	66,037	66,037	0.05
9	Devinder Garg	1,131	37,735	38,866	0.03
10	Jiten Prataprai Mathuria	2,000	37,735	39,735	0.03
11	Kapil Ahuja	0	30,679	30,679	0.02

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12	Manoj Maganlal Mehta Sanjay Maganlal Mehta Narendra Maganlal Mehta (in their capacity as Partners of M M Ceramics and Ferro Alloys)	0	56,603	56,603	0.04
13	N R Agarwal Industries Limited	0	37,735	37,735	0.03
14	Neena Umesh Gala	0	37,735	37,735	0.03
15	Gaurav Agarwal (in his capacity as partner of Real & Sons)	0	37,735	37,735	0.03
16	Ritaben Satyendrakumar Shah	0	94,339	94,339	0.07
17	Saket Agrawal	0	2,04,528	2,04,528	0.15
18	Shree Chaturbhuj Consultants Pvt. Ltd.	0	1,00,000	1,00,000	0.07
19	Tarun Chandmal Jain	0	94,339	94,339	0.07
20	Trinity Credit Management Services LLP	0	28,301	28,301	0.02
21	Urvish Vora	0	1,00,000	1,00,000	0.07
22	Vandana Gupta	0	25,566	25,566	0.02
23	Udit Sehgal	0	75,471	75,471	0.05
24	Premier Looms Manufacturers Pvt. Ltd.	0	47,041	47,041	0.03
25	Prateek Kapoor	0	47,041	47,041	0.03
26	Manjudevi Rajendrakumar Saraf	0	40,905	40,905	0.03
27	Hitesh Kumar Arvindbhai Shah	0	30,679	30,679	0.02
28	Bhoovan Singh	0	1,00,005	1,00,005	0.07
29	Amit Lakra	0	1,00,005	1,00,005	0.07
30	Abhishek Bohra	0	9,433	9,433	0.01
31	Boring AMC S India Manufacturing Fund	94,252	3,77,358	4,71,610	0.34

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32	Ranjana Anil Gaggar	0	18,867	18,867	0.01
33	Shalu Aggarwal	0	3,01,886	3,01,886	0.22
34	Viresh Pravin Shah (HUF)	0	37,735	37,735	0.03
35	Vinay Jaiprakash Ambekar	0	25,566	25,566	0.02
36	Vikram Sonprakash Sharma	0	11,320	11,320	0.01
37	Veena Vinod Dedhia	15	9,433	9,448	0.01
38	UnityCapital Advisors LLP	0	40,905	40,905	0.03
39	Manish Ramnikbhai Patel (in his capacity as partner of Tatvam Trade)	0	40,905	40,905	0.03
40	Tarun Kumar Kothari	0	38,860	38,860	0.03
41	Sachin Subhash Arora	0	25,566	25,566	0.02
42	NKA Resources LLP	0	6,03,773	6,03,773	0.43
43	Niveshaay Hedgehogs LLP	0	40,905	40,905	0.03
44	Niveshaay Hedgehogs FUND	1,20,000	3,57,924	4,77,924	0.34
45	Arun Goel	0	37,837	37,837	0.03
46	Anant Udyog LLP	0	20,754	20,754	0.01
47	Varinder Bansal	0	94,339	94,339	0.07
48	Binit Rameshchandra Shah	0	75,471	75,471	0.05
49	Arham Empower Equity	0	18,867	18,867	0.01
50	Rajan Kantilal Shah	0	37,735	37,735	0.03
51	Shri Bajrang Power and Ispat Limited	0	37,735	37,735	0.03
52	Hiral Jinesh Doshi	0	9,433	9,433	0.01
53	Aagman Advisory LLP	0	28,301	28,301	0.02
54	Rameshchandra G Lalakiya HUF	0	9,433	9,433	0.01
55	Jagruti Tushar Patel	0	9,433	9,433	0.01
56	Jitendra Madhavji Parmar Dilipkumar Pandya (in their capacity as Partners of Sanmati Advisors)	0	9,433	9,433	0.01

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57	Niveshaay Sambhav Fund	0	2,04,528	2,04,528	0.15
58	Shree Ram Colloids Pvt. Ltd.	0	56,603	56,603	0.04
59	Vivek Jain	0	1,88,679	1,88,679	0.13
60	Citygold Investments Pvt. Ltd.	0	37,735	37,735	0.03
61	Krijuna Wealth LLP	0	25,471	25,471	0.02
62	M7 Global Fund PCC-ASAS Global Opportunities Fund	0	75,471	75,471	0.05
63	Yashodhan Raichand Karani	100	20,000	20,100	0.01
64	Kunal Khaneja (in his capacity as Partner of Marigold Partners)	0	94,339	94,339	0.07
65	S Gupta Family Investments Private Limited	0	2,83,018	2,83,018	0.20
66	SG Realtor Private Limited	0	2,83,018	2,83,018	0.20
67	Rajiv Kumar (in his capacity as Trustee of Satya Foundation)	0	1,88,679	1,88,679	0.13
68	Reena Singhal	0	94,339	94,339	0.07
69	Sachin Kasera	0	94,339	94,339	0.07
70	Jigar Chandrakant Shah	0	47,169	47,169	0.03
71	Ajay Girish Vora	0	47,169	47,169	0.03
72	Shiv Sehgal	0	37,735	37,735	0.03
73	SVAN Investment Managers LLP	0	94,339	94,339	0.07
74	Resurgence Fincap Advisors Private Limited	1,000	47,169	48,169	0.03
75	Ajay T Jaisinghani	0	2,83,018	2,83,018	0.20
76	Kaviraj Securities Private Limited	0	37,735	37,735	0.03
77	Ramesh Ranidan Vyas	0	37,735	37,735	0.03
78	Madhubala Jain	0	37,735	37,735	0.03

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79	Atul Jain	0	18,867	18,867	0.01
80	Tumul Kumar Jain	0	9,433	9,433	0.01
81	Anubhav Gupta	0	1,41,509	1,41,509	0.10
82	Dinero Finance and Investment Private Limited	0	18,867	18,867	0.01
83	Pushman Consultants Private Limited	0	28,301	28,301	0.02
84	Raman Chopra	0	37,735	37,735	0.03
85	Ravi Shanker Jalan	0	37,735	37,735	0.03
86	Subham Buildwell Private Limited	0	94,339	94,339	0.07
87	Caprize Global Story LLP	0	75,471	75,471	0.05
88	Ramesh Thakurdas Jaisinghani	0	1,88,679	1,88,679	0.13
89	Nikhil Ramesh Jaisinghani	0	94,339	94,339	0.07
90	Girdharidas Thakurdas Jaisinghani	0	1,88,679	1,88,679	0.13
91	Indur Thakurdas Jaisinghani	0	1,88,679	1,88,679	0.13
Total		2,18,498	78,80,436	80,98,934	5.77

* Assuming full conversion of all the warrants into equity shares of the Company

Annexure B: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particulars	Issuance of Securities	
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Re.1/- each	Warrants of face value of Rs. 530/- each convertible into one equity share of face value of Re.1/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 18,86,793 Equity Shares of face value of Re. 1/- each at an issue price of Rs.530/- each (including premium of Rs.529/- each) on preferential basis for cash.	Allotment of 78,80,436 Warrants of face value of Rs. 530/- each, convertible into one equity share per warrant within the period of 18 months from the date of allotment, subject to the allottee(s) exercising their rights to convert the Warrants into equal number of Equity Shares
4	Additional Details Applicable for Preferential Issue:		
4a.	Names of the investors	As per Annexure A (Part I)	As per Annexure A (Part II)
4b.	Post allotment of securities -		
	i. outcome of the subscription	As per Annexure A (Part I)	As per Annexure A (Part II)
	ii. Issue price / allotted price (in case of convertibles)	Rs.530/- per equity share (including premium of Rs.529/- per equity share)	Rs.530/- per warrant
	iii. Number of investors	3	91
4c.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable	The conversion of one warrant into one equity share of the Company (which shall rank pari passu with existing shares) , within a period of 18

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			months from the date of allotment. This conversion is contingent upon the exercise of conversion rights by the warrant holders and the payment of the remaining issue price. Failure to exercise these rights within the specified 18-month period will result in the expiration of the entitlement to convert the warrant into equity shares, and any amounts paid by the allottees will be forfeited.
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For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No.: ACS – 34607)