

BOROSIL RENEWABLES LIMITED

(Formerly Known as Borosil Glass Works Limited)

Registered Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India

CIN: L26100MH1962PLC012538 Tel: 022-67406300 Fax: 022-67406514

Website: www.borosilrenewables.com Email: brl@borosil.com

June 10, 2020

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir /Madam,

Kind Attention: Mr. Piyush Tanna, Chief Manager - Surveillance

Symbol: BORORENEW

Series: EQ

Sub: Clarification on increase in volume of Security of our Company i.e. Borosil Renewables Limited

This is with reference to your letter dated June 09, 2020 bearing reference no. NSE/CM/Surveillance/9590, on the captioned subject.

In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time that in our opinion would have a bearing on the price/volume behaviour in our scrip.

A news item published recently in PV magazine reads as follows:

“The Ministry of Finance recently proposed to impose basic customs duty (BCD) on solar cell and module imports to encourage domestic manufacturing.”

Although the news does not pertain directly to imposition of customs duty on glass, it would have a direct bearing on increased production of Photo Voltaic modules in India, which would lead to a corresponding increase in demand for solar glass in due course. This may be the probable reason for increase in trading volume of the share of our Company.

We shall continue to keep you updated of all material events.

Therefore, the movement in the volume/share price of the Company is purely market driven.

We trust we have clarified the matter.

Yours Sincerely,

For Borosil Renewables Limited

(Formerly known as Borosil Glass Works Limited)



Kishor Talreja

Company Secretary and Compliance Officer, FCS 7064

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