

Pradeep Kumar Kheruka

Kaveri, Borosil Renewables Limited,
Jhagadia, Rajpipla Road,
Ankleshwar, Bharuch,
Gujarat – 393001

February 18, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 502219

Symbol: BORORENEW

Dear Sirs / Madam,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (“Takeover
Regulations”)**

Please find attached the disclosure under Regulation 29(2) of Takeover Regulations in respect of allotment of 18,86,793 Equity Shares to the Promoter / Promoter Group of Borosil Renewables Limited, on a preferential basis on February 14, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Pradeep Kumar Kheruka
(For and on behalf of persons acting in concert)

Encl.: as above

Persons acting in concert:

Pradeep Kumar Kheruka
Rekha Kheruka
Kiran Kheruka

Copy to:

The Company Secretary
Borosil Renewables Limited
1101, Crescenzo, G-Block, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East),
Mumbai City, Mumbai, Maharashtra, India, 400051

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Borosil Renewables Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure A		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer and PACs:			
a) Shares carrying voting rights	8,05,08,691	61.65%	61.65%
	As per Annexure A		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	8,05,08,691	61.65%	61.65%
	As per Annexure A		
Details of acquisition /sale			
a) Shares carrying voting rights acquired /sold	18,86,793	1.42	1.34
	As per Annexure A		
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	18,86,793	1.42	1.34
	As per Annexure A		
After the acquisition /sale, holding of Acquirer and PACs:			
a) Shares carrying voting rights acquired	8,23,95,484	62.20%	58.71%
	As per Annexure A		
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,23,95,484	62.20%	58.71%
	As per Annexure A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of 18,86,793 Equity Shares to the Promoter / Promoter Group of Borosil Renewables Limited on a preferential basis.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 14, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,05,79,955 equity shares of Re.1 each amounting to Rs. 13,05,79,955		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	@ 13,24,66,748 equity shares of Re.1 each amounting to Rs. 13,24,66,748		
Total diluted share/voting capital of the TC after the said acquisition	@@ 14,03,47,184 equity shares of Re.1 each amounting to Rs. 14,03,47,184		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

@ Only equity share capital of the Company has been considered without taking effect of any convertible securities issued by the Company.

@@ The diluted share capital is calculated assuming that all the Warrants allotted will be fully converted into equity shares.



Pradeep Kumar Kheruka
(For and on behalf of persons acting in concert)

Persons acting in concert:

Pradeep Kumar Kheruka
Rekha Kheruka
Kiran Kheruka

Date: February 18, 2025

Place: Mumbai

Annexure A - Borosil Renewable Limited

Name of Promoter / Promoter Group	Before acquisition /disposal-shareholding of Acquirer and PACs:			Details of acquisition /disposal			After acquisition /disposal-shareholding of Acquirer and PACs:		
	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (**)	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (**)	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (**)
Acquirer									
Pradeep Kumar Kheruka	18,70,082	1.43	1.43	4,71,698	0.36	0.34	23,41,780	1.77	1.67
Kiran Kheruka	47,57,056	3.64	3.64	9,43,397	0.71	0.67	57,00,453	4.30	4.06
Rekha Kheruka	21,85,807	1.67	1.67	4,71,698	0.36	0.34	26,57,505	2.01	1.89
Sub-Total (A)	88,12,945	6.75	6.75	18,86,793	1.42	1.34	1,06,99,738	8.08	7.62
Person acting in concert (PAC)									
Shreevar Kheruka	19,51,747	1.49	1.49	-	-	-	19,51,747	1.47	1.39
Bajrang Lal Family Trust (Trustees Pradeep Kumar Kheruka Rekha Kheruka & Shreevar Kheruka)	2,56,09,360	19.61	19.61	-	-	-	2,56,09,360	19.33	18.25
Pradeep Kumar Family Trust (Trustees-Bajrang Lal Kheruka Kiran Kheruka & Shreevar Kheruka)	2,56,09,360	19.61	19.61	-	-	-	2,56,09,360	19.33	18.25
Croton Trading Private Limited	1,30,87,339	10.02	10.02	-	-	-	1,30,87,339	9.88	9.32
Gujarat Fusion Glass LLP	31,36,404	2.40	2.40	-	-	-	31,36,404	2.37	2.23
Sonargaon Properties LLP	18	0.00	0.00	-	-	-	18	0.00	0.00
Borosil Holdings LLP	9,18,179	0.70	0.70	-	-	-	9,18,179	0.69	0.65
Spartan Trade Holdings LLP	11,47,313	0.88	0.88	-	-	-	11,47,313	0.87	0.82
Associated Fabricators LLP	2,34,111	0.18	0.18	-	-	-	2,34,111	0.18	0.17
Alaknanda Ruia	1,915	0.00	0.00	-	-	-	1,915	0.00	0.00
Sub-Total (B)	7,16,95,746	54.91	54.91	-	-	-	7,16,95,746	54.12	51.08
Total (A+B)	8,05,08,691	61.65	61.65	18,86,793	1.42	1.34	8,23,95,484	62.20	58.71

(A)

P. Kheruka

Pradeep Kumar Kheruka
(For and on behalf of persons acting in concert)

Persons acting in concert:

Pradeep Kumar Kheruka
Rekha Kheruka
Kiran Kheruka

Date: February 18, 2025

Place: Mumbai