

**October 28, 2025**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: BOROENEW</b>
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Dear Sirs,

**Sub: Intimation of allotment of Equity Shares upon conversion of Warrants allotted on Preferential Basis by Borosil Renewables Limited (the “Company”)**

This has reference to our intimation dated February 14, 2025, wherein the Company, *inter-alia*, informed about the allotment of 78,80,436 Warrants, each convertible into or exchangeable for one fully paid up equity share of Re. 1/- each of the Company within a period of 18 months, at an issue price of Rs. 530/- on preferential basis to the persons belonging to non-promoter category.

Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 132.50/- per warrant) of the issue price (Rs. 530/- per warrant) as the warrant subscription price, at the time of allotment of warrants. The balance 75% (Rs.397.50/- per warrant) is payable at the time of application for conversion of the warrants into equal number of equity shares of face value of Re. 1/- each.

In view of the above and upon receipt of conversion notice and balance 75% (Rs. 397.50/- per warrant) payment for 28,301 warrants opted for conversion by a warrant holder namely, Pushpman Consultants Private Limited, the Management Committee of Board of Directors of the Company has approved at its meeting held today i.e. October 28, 2025, the allotment of 28,301 equity shares of face value of Re. 1/- each, fully paid-up, to the aforesaid warrant holder.

Pursuant to the aforesaid allotment of equity shares, the paid-up equity share capital of the Company stands increased to Rs.14,01,88,845 divided into 14,01,88,845 equity shares of face value of Re. 1 /- each. The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

The aforementioned information is also available on the Company's website at [www.borosilrenewables.com](http://www.borosilrenewables.com). You are requested to take the same on record.

Yours faithfully,

**For Borosil Renewables Limited****Ravi Vaishnav**  
**Company Secretary & Compliance Officer**  
**(Membership No. ACS - 34607)**