

April 28, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 502219	National Stock Exchange of India Limited Exchange Plaza, C-1, Block -G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROENEW
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Sub: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Voting Results of the Postal Ballot

We refer to our letter dated March 27, 2025, pertaining to the Postal Ballot Notice dated March 27, 2025, for seeking the approval of the Members of the Company on the following Special Resolutions by way of remote e-voting facility:

Sr. No.	Particulars
1	Appointment of Mr. Akshaykumar Chudasama (DIN: 00010630) as an Independent Director of the Company.
2	Appointment of Ms. Vanaja N. Sarna (DIN: 10419005) as an Independent Director of the Company.
3	Appointment of Mr. Shailendra Kumar Shukla (DIN: 00106531) as an Independent Director of the Company.

In this regard, please find enclosed herewith the following:

Sr. No.	Particulars	Annexures
1	Voting Results, pursuant to Regulation 44(3) of the Listing Regulations - <i>all the Special Resolutions have been passed with requisite majority on April 26, 2025 (the last date of the remote e-voting).</i>	Annexure A
2	Scrutiniser's Report dated April 28, 2025, on the remote e-voting, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.	Annexure B

The Voting Results along with the Scrutiniser's Report are available on the Company's website at www.borosilrenewables.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to take the same on record.

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No. ACS – 34607)

Encl.: as above.

Works:

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 Dist. Bharuch- 393001,
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BOROSIL RENEWABLES LIMITED - VOTING RESULTS (Postal Ballot by way of remote e-voting)

Date of the AGM/EGM	Not applicable (resolutions passed through Postal Ballot)
Total number of shareholders on record date (i.e. number of folios on March 21, 2025 - cut-off date for voting purpose)	2,82,720
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and promoter group: Public:	Not applicable (resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing (i.e. number of folios)	
Promoters and promoter group: Public:	Not applicable (resolutions passed through Postal Ballot)

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Special)			Appointment of Mr. Akshaykumar Chudasama (DIN: 00010630) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%
Public- Institutions	E-Voting	77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%	15.5310%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%
Public- Non Institutions	E-Voting	4,23,68,275	4,36,822	1.0310%	4,27,181	9,641	97.7929%	2.2071%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,23,68,275	4,36,822	1.0310%	4,27,181	9,641	97.7929%
Total		13,24,66,748	8,91,73,128	67.3174%	8,81,63,782	10,09,346	98.8681%	1.1319%

Resolution required: (Special)			Appointment of Ms. Vanaja N. Sarna (DIN: 10419005) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%
Public- Institutions	E-Voting	77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%	15.5310%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%
Public- Non Institutions	E-Voting	4,23,68,275	4,28,006	1.0102%	4,17,682	10,324	97.5879%	2.4121%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,23,68,275	4,28,006	1.0102%	4,17,682	10,324	97.5879%
Total		13,24,66,748	8,91,64,312	67.3107%	8,81,54,283	10,10,029	98.8672%	1.1328%

Resolution required: (Special)			Appointment of Mr. Shailendra Kumar Shukla (DIN:00106531) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8,23,95,484	8,22,99,484	99.8835%	8,22,99,484	0	100.0000%
Public- Institutions	E-Voting	77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%	15.5310%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77,02,989	64,36,822	83.5627%	54,37,117	9,99,705	84.4690%
Public- Non Institutions	E-Voting	4,23,68,275	4,35,755	1.0285%	4,25,971	9,784	97.7547%	2.2453%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,23,68,275	4,35,755	1.0285%	4,25,971	9,784	97.7547%
Total		13,24,66,748	8,91,72,061	67.3166%	8,81,62,572	10,09,489	98.8679%	1.1321%

Notes:

1. All the aforesaid resolutions have been passed with requisite majority.
2. The voting rights of a shareholder were in proportion to the paid-up equity share capital of the Company as on the cut- off date, i.e., March 21, 2025.
3. No. of shares held under "Public - Non-Institutions" category include shares held in the Unclaimed Suspense Account and by the Investor Education and Protection Fund Authority on which the voting rights are frozen.

Virendra Bhatt

Company Secretary

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BKC CST Link Rd., MMRDA Area,
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Email : bhattvirendra1945@yahoo.co.in

Scrutinizer's Report

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Borosil Renewables Limited

CIN:L26100MH1962PLC012538

1101, Crescenzo, G-Block, Opp. MCA Club,

Bandra Kurla Complex, Bandra (East),

Mumbai City, Mumbai, Maharashtra,

India, 400051

Sub: Scrutinizer's Report on the remote voting by electronic means in respect of the resolutions set-out in the notice of Postal Ballot dated 27th March, 2025

Pursuant to Section 110 of the Companies Act, 2013 ("**the Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") I, Virendra Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Borosil Renewables Limited ("**the Company**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("**e-voting**") in a fair and transparent manner, on the resolutions contained in the Postal Ballot Notice dated 27th March, 2025 ("**Notice**") issued in accordance with circulars issued by the Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "**MCA Circulars**") and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") as amended, read with applicable SEBI circular (hereinafter referred to as "**SEBI Circular**").



1. In compliance with the MCA Circulars and SEBI Circular, the Notice was sent on Thursday, 27th March, 2025, only through electronic mode to those equity shareholders of the Company whose names appears in the register of members/beneficial owners as on Friday, 21st March, 2025 ("Cut-Off Date") and whose email addresses are registered with the Company/ Registrar & Transfer Agent of the Company/National Securities Depository Limited ("NSDL") / Central Depository (India) Services Limited ("CDSL") /Depository Participants.

The Notice was also placed on the website of the Company at www.borosilrenewables.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively; and on the website of National Securities Depository Limited (NSDL) at <http://www.evoting.nsdl.com/> being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the special resolutions contained in the Notice.

In compliance with the MCA Circulars, a newspaper advertisement was published on 28th March, 2025 in 'Business Standard' (English language newspaper) and in 'Navshakti' (Marathi language newspaper) specifying the details of dispatch of Notice and instruction for e-voting.

2. The said appointment as Scrutinizer is under the provisions of Sections 108 and 110 of the Act read with the Rules, as amended. As the Scrutinizer, I have to scrutinize the process of e-voting for the postal ballot, through electronic voting system on the dates mentioned in the Notice.

3. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice.

4. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to scrutinize the remote e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Company to




provide e-voting facility to its members, till the time fixed for closing of the e-voting process i.e. till 05:00 p.m. on Saturday, 26th April, 2025.

5. Cut-off date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 21st March, 2025 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

6. Remote e-voting process

- i. The remote e-voting period remained open from Friday, 28th March, 2025 (09:00 a.m. IST) to Saturday, 26th April, 2025 (05:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Saturday, 26th April, 2025 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Sneha Agarwal and Ms. Niyati Patel who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



Ms. Sneha Agarwal



Ms. Niyati Patel

- iii. Thereafter, the details containing, inter alia, the list of Members who voted "infavour" or "against" on the resolutions were generated from the remote e-voting website of NSDL, i.e., www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized on test-check basis, and relied upon by me as under:



1. Special Resolution - Appointment of Mr. Akshaykumar Chudasama (DIN: 00010630) as an Independent Director of the Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	746	89173128	746	89173128	0	0

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast
E-Voting	692	88163782	98.8681%	54	1009346	1.1318%

2. Special Resolution - Appointment of Ms. Vanaja N. Sarna (DIN: 10419005) as an Independent Director of the Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	746	89173128	742	89164312	4	8816

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast
E-Voting	678	88154283	98.8672%	64	1010029	1.1328%



3. Special Resolution- Appointment of Mr. Shailendra Kumar Shukla (DIN: 00106531) as an Independent Director of the Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	746	89173128	741	89172061	5	1067

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast	No. of members who voted	No. of votes cast by them	Percentage (%) of total number of valid votes cast
E-Voting	686	88162572	98.8679%	55	1009489	1.1321%

Resolution has been passed as special resolution with requisite majority.

Notes:

1. The figures in percentage have been rounded off to 4 decimal points.
2. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.
3. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

8. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories.



This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 6489/2025

Date: 28th April, 2025

Place: Mumbai

UDIN: A001157G000215360

Countersigned by

For Borosil Renewables Ltd

Ravi Vaishnav

Company Secretary & Compliance Officer

Membership No: A34607