

August 14, 2025

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: BORORENEW

Dear Sirs,

**Sub: Clarification on the Un-audited Financial Results submitted for the quarter ended
June 30, 2025**

**Ref: Email dated August 11, 2025 received from the National Stock Exchange of India Ltd
("NSE")**

With reference to the below mentioned queries raised by NSE on the captioned subject vide the
aforesaid email, we would like to clarify as under:

NSE Query:

- a) Consolidated Financial Results not submitted;***
- b) Financial results submitted is not as per format prescribed by SEBI.***

Reply:

We wish to clarify that, one of the Company's material step-down subsidiary i.e. GMB Glasmanufaktur Brandenburg GmbH (**GMB**), based in Germany, has filed the application for insolvency on July 04, 2025 (as intimated vide our letter dated July 05, 2025). Consequently, the affairs of GMB are being managed by an administrator appointed by Insolvency Court, who works as per prevailing German laws. In view of the above, preparing financial results of GMB for the quarter ended June 30, 2025 is expected to take time and therefore, Geosphere Glassworks GmbH (**Geosphere**), a wholly owned subsidiary of the Company and the holding company of GMB, is not able to prepare and submit its consolidated financial results to the Company. Accordingly, the Company is unable to finalise and submit its consolidated financial results.

We would also like to draw your attention to our intimations dated July 18, 2025 ([click here](#) to access the same) and July 23, 2025 ([click here](#) to access the same), wherein we had informed about non-submission of consolidated financial results for the quarter ended June 30, 2025, on account of the aforesaid reasons.

We hereby reiterate that the Company will be able to submit its consolidated financial results for the aforesaid period post receipt of the financial results from its subsidiary.

Regarding submission of financial results as per format, please note that the standalone results submitted by the Company on July 23, 2025 are as per the format prescribed by SEBI.

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



Trust we have clarified the matter.

Yours Sincerely,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership no. ACS – 34607)