BOROSIL renewables

BOROSIL RENEWABLES LIMITED
CIN : L26100MH1962PLC012538
Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051, India.
T : +9122 6740 6300
F : +9122 6740 6514
W : www.borosilrenewables.com Email : brl@borosil.com

September 22, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip code: 502219**	**National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: BORORENEW**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on September 22, 2026

We wish to inform you that the Board of Directors of the Company, at its meeting held today, September 22, 2026, considered and took note of, *inter alia*, the **Viksit Gujarat Industrial Policy – 2026** (Scheme for Assistance to Large, Mega, and Ultra Mega Industries, vide Resolution No. IMD/WRT/e-file/9/2026/2320/I dated September 08, 2026), notified by the Government of Gujarat. Under the said policy, the Company would be eligible to apply for various financial incentives, including Interest Subsidy, Power Tariff Subsidy, Capital Subsidy, and EPF Reimbursement.

Further, in continuation of our earlier disclosure dated May 16, 2025, regarding the expansion of the Company's production capacity by 600 TPD (via two 300 TPD furnaces, SG-4 & SG-5) at Bharuch, Gujarat, which was originally scheduled for completion by December 2026, we have to inform you that, project is now expected to be commissioned by end of March 2027, due to the conflict ongoing in the Middle East for over 7 months now, which has disrupted supply chains, caused exchange rate fluctuations and increased commodity costs, Moreover, the scope of the project has been undergone expansion, which foresees an additional cost outlay of Rs. 150 crores, which will be entirely met through internal funds without any increase in the borrowings. Once operational, the capacity expansion from 1,000 TPD to 1,600 TPD will significantly boost production volumes and sales revenues.

Pursuant to above, the Board of Directors of the Company at its meeting today i.e. September 22, 2026, has approved revised project cost estimate of upto Rs. 1100 crores and updated commissioning timeline by end of March 2027, for the expansion project. The disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations"**) read with SEBI's Master Circular dated January 30, 2026, are given in **Annexure-A**.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 11.58 a.m.

You are requested to take the same on record.

Yours faithfully,

For Borosil Renewables Limited

KISHOR HARISH TALREJA
Digitally signed by KISHOR HARISH TALREJA
Date: 2026.09.22 12:00:22 +05'30'

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064
Encl: as above

Annexure-A

The relevant details of the proposal to set up furnaces including their capacity, cost & schedule of implementation are as under:

Particulars	SG4 and SG5 furnaces - project update
Existing capacity/proposal – Production line	Existing capacity: The present total installed capacity of the Company is 1000 TPD.
Existing capacity utilization	Fully Utilised
Proposed capacity addition	600 TPD by way of setting up of two furnaces of 300 TPD (SG-4 & SG-5) each.
Period within which the proposed capacity is to be added	Furnaces are expected to be commissioned by the end March 2027.
Investment required	The original investment envisaged was Rs. 950 crores for 600 TPD. The revised estimated investment would be approx. Rs. 1100 crores for 600 TPD. Above investment is based on estimates and may vary depending on circumstances.
Mode of financing	The project(s) will be financed by using a mix of equity, debt and/ or internal accruals, or through a mix of any or all of such means of finance, as may be appropriate or decided by the management.
Rationale	Due to the conflict ongoing in the Middle East for over 7 months now, which has disrupted supply chains, caused exchange rate fluctuations and increased commodity costs, Moreover, the scope of the project has been undergone expansion, which foresees an additional cost outlay of Rs. 150 crores, which will be entirely met through internal funds without any increase in the borrowings. The increase in capacity from 1000 TPD to 1600 TPD will result in higher production volumes and sales.