

August 14, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 502219	Symbol: BORORENEW

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Forfeiture of 1,12,578 warrants pursuant to non-receipt of balance amount.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of the Company have approved through resolution passed by circulation, the cancellation of 1,12,578 warrants convertible into equity shares of the Company, which were allotted on February 14, 2025 on a preferential basis, due to non-payment of the balance amount payable towards conversion of the said warrants within the stipulated period.

The Board has also approved the forfeiture of the upfront warrant subscription money of ₹ 149,16,585 paid by the holders of the above warrants at the time of allotment, in accordance with the terms of issue of the said warrants.

Consequent to the aforesaid forfeiture, the said warrants stand cancelled and will not be eligible for conversion into equity shares of the Company.

Further, on account of forfeiture of unexercised warrants, the Board also approved, the restructuring of utilisation of the issue proceeds as under:

Nature of Utilization	Existing utilization (Rs. in Crores)	Proposed utilization (Rs. In Crores)
Satisfaction of the liability of the Company arising from standby letter of credit (SBLC) extended on behalf of the Company as a security to the lenders of GMB Glasmanufaktur Brandenburg GmbH (“GMB”), a step-down subsidiary of the Company	185.00*	185.00*
Capital Expenditure for expansion of the Company’s existing production capacity for manufacturing of solar glass at its facility situated in Bharuch, Gujarat	332.66**	328.19

Works:

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ISO 9001:2015



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Total	517.66	513.19

**Rs.185 Crores has been utilized for the objects of the issue as on June 30, 2026*

***Rs.50.14 Crores has been utilized for the objects of the issue as on June 30, 2026*

You are requested to take the same on record.

For Borosil Renewables Limited

Kishor Talreja

Company Secretary & Compliance Officer
(Membership No.: FCS – 7064)