

**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

November 13, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
--	--

Dear Sirs,

Sub: Intimation for grant of employee stock options under "Borosil Limited - Employee Stock Option Scheme 2020"

This is to intimate that the Nomination and Remuneration Committee (**NRC**) of the Board at its meeting held today i.e. November 13, 2024, has passed a resolution, approving the grant of 7,99,500 stock options under 'Borosil Limited - Employee Stock Option Scheme 2020'. Each stock option, entitles the option holder to apply for one equity share of the Company of Re.1/- each.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, are given in the **Annexure**.

The meeting of the NRC commenced at 02:00 p.m. (IST) and concluded at 02:30 p.m. (IST).

The intimation is also being uploaded on the Company's website at www.borosil.com.

This is for your information and records.

Thanking you.

For **Borosil Limited**

Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921

Encl: as above

Annexure

Sr. No.	Particulars	Details								
1	Brief details of options granted	7,99,500 stock options granted to eligible employees under "Borosil Limited - Employee Stock Option Scheme 2020".								
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes								
3	Total number of shares covered by these options	7,99,500 equity shares of Re. 1/- each fully paid-up.								
4	Pricing formula	The said options have been granted at Rs. 430 (Rupees Four Hundred Thirty only) per option, i.e. at ~10% discount on the market price. The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on November 12, 2024 (being the previous trading day immediately preceding the date on which the options have been granted).								
5	Options vested	Nil								
6	Time within which option may be exercised	The exercise period shall be 5 years from the date of vesting of respective options.								
7	Options exercised	Nil								
8	Money realized by exercise of options	Nil								
9	The total number of shares arising as a result of exercise of option	Nil. Each option shall carry the right to be issued one equity share of Re. 1/- each of the Company.								
10	Options lapsed	Nil								
11	Variation of terms of options	-								
12	Brief details of significant terms	The options would vest in the following manner: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Date of vesting</th> <th>Vesting %</th> </tr> </thead> <tbody> <tr> <td>1st Anniversary from the date of the grant</td> <td>33% of the options granted</td> </tr> <tr> <td>2nd Anniversary from the date of the grant</td> <td>33% of the options granted</td> </tr> <tr> <td>3rd Anniversary from the date of the grant</td> <td>34% of the options granted</td> </tr> </tbody> </table>	Date of vesting	Vesting %	1 st Anniversary from the date of the grant	33% of the options granted	2 nd Anniversary from the date of the grant	33% of the options granted	3 rd Anniversary from the date of the grant	34% of the options granted
Date of vesting	Vesting %									
1 st Anniversary from the date of the grant	33% of the options granted									
2 nd Anniversary from the date of the grant	33% of the options granted									
3 rd Anniversary from the date of the grant	34% of the options granted									
13	Subsequent changes or cancellation or exercise of such options	Nil								

**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable, as this outcome is pertaining to grant of Options.
----	--	--

This is for your information and records.

Thanking you.

For **Borosil Limited**

Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921