

July 01, 2024

From:

Pradeep Kumar Kheruka
Kaveri Borosil Renewables Ltd
Jhagadia, Rajpipla Road, Ankleshwar,
Bharuch, Gujarat – 393 001

Rekha Kheruka
410, Samudra Mahal,
Dr. Annie Besant Road, Worli
Mumbai- 400018

Kiran Kheruka
410, Samudra Mahal,
Dr. Annie Besant Road, Worli
Mumbai- 400018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

To,
Borosil Limited
Address: 1101, Crescenzo, G-Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051
E-mail: bl.secretarial@borosil.com

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Ref: Scrip code –543212

Symbol - BOROLTD

We, Pradeep Kumar Kheruka, Rekha Kheruka and Kiran Kheruka ('the Sellers') belonging to promoter and promoter group of Borosil Limited ('the Company') have sold 31,45,600 equity shares (representing 2.64% of the paid-up equity share capital) of the Company in the open market on June 28, 2024.

In this regard, please find attached disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Request you to kindly take the same on your records.

Thanking You,

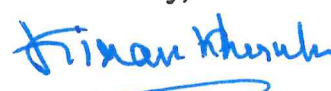
Yours truly,


Pradeep Kumar Kheruka
Promoter

Yours truly,


Rekha Kheruka
Promoter Group

Yours truly,


Kiran Kheruka
Promoter Group

Encl.: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Borosil Limited		
Name(s) of the Sellers and Persons Acting in Concert (PAC) with the sellers	Sellers: 1. Pradeep Kumar Kheruka 2. Rekha Kheruka 3. Kiran Kheruka <u>Persons Acting in Concert (PACs) with the Sellers:</u> Shreevar Kheruka Alaknanda Ruia Croton Trading Private Limited Gujarat Fusion Glass LLP Sonargaon Properties LLP Borosil Holdings LLP Spartan Trade Holdings LLP Associated Fabricators LLP		
Whether the sellers belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the Sale under consideration, holding of Sellers and PACs:			
a) Shares carrying voting rights;	8,04,15,221 (Refer Annexure 1)	67.41% (Refer Annexure 1)	67.41% (Refer Annexure 1)
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others);	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares;	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	N.A.	N.A.	N.A.

receive shares carrying voting rights in the T C (specify holding in each category);			
e) Total (a+b+c+d)	8,04,15,221	67.41%	67.41%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	31,45,600 (Refer Annexure 1)	2.64% (Refer Annexure 1)	2.64% (Refer Annexure 1)
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	31,45,600	2.64%	2.64%
After the acquisition/sale, holding of Sellers and PACs:			
a) Shares carrying voting rights	7,72,69,621 (Refer Annexure 1)	64.77% (Refer Annexure 1)	64.77% (Refer Annexure 1)
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7,72,69,621	64.77%	64.77%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Open Market		
Date of acquisition /sale of shares / or date of receipt of intimation of allotment of shares, whichever is applicable	June 28, 2024		

Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Share Capital of Rs. 11,92,99,076/- consisting of 11,92,99,076 Equity Shares of face value of Re. 1/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Capital of Rs. 11,92,99,076/- consisting of 11,92,99,076 Equity Shares of face value of Re. 1/- each.
Total diluted share/voting capital of the TC after the said sale	Equity Share Capital of Rs. 11,92,99,076/- consisting of 11,92,99,076 Equity Shares of face value of Re. 1/- each.

Notes:

N.A. – Not Applicable

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

P Kheruka

Pradeep Kumar Kheruka
Date: July 01, 2024
Place: Mumbai

Rekha Kheruka

Rekha Kheruka
Date: July 01, 2024
Place: Mumbai

Kiran Kheruka

Kiran Kheruka
Date: July 01, 2024
Place: Mumbai

Annexure 1

Sr. No.	Name of Sellers and PACs	Before sale of equity shares		Details of equity shares sold		After sale of equity shares	
		No. of equity shares	% of voting rights	No. of equity shares	% of voting rights	No. of equity shares	% of voting rights
Sellers – (A)							
1	Pradeep Kumar Kheruka	1,32,33,662	11.09	7,64,150	0.64	1,24,69,512	10.45
2	Kiran Kheruka	3,02,70,416	25.37	16,32,800	1.37	2,86,37,616	24.00
3	Rekha Kheruka	1,64,31,587	13.77	7,48,650	0.63	1,56,82,937	13.15
Subtotal (A)		5,99,35,665	50.24	31,45,600	2.64	5,67,90,065	47.60
PACs – (B)							
4	Shreevar Kheruka	19,51,747	1.64	-	-	19,51,747	1.64
5	Alaknanda Ruia	4,445	0.00	-	-	4,445	0.00
6	Croton Trading Private Limited	1,30,87,339	10.97	-	-	1,30,87,339	10.97
7	Gujarat Fusion Glass LLP	31,36,404	2.63	-	-	31,36,404	2.63
8	Sonargaon Properties LLP	18	0.00	-	-	18	0.00
9	Borosil Holdings LLP	9,18,179	0.77	-	-	9,18,179	0.77
10	Spartan Trade Holdings LLP	11,47,313	0.96	-	-	11,47,313	0.96
11	Associated Fabricators LLP	2,34,111	0.20	-	-	2,34,111	0.20
Subtotal (B)		2,04,79,556	17.17	-	-	2,04,79,556	17.17
Total (A) + (B)		8,04,15,221	67.41	-	-	7,72,69,621	64.77

Pradeep Kumar Kheruka

Pradeep Kumar Kheruka
Date: July 01, 2024
Place: Mumbai

Rekha Kheruka

Rekha Kheruka
Date: July 01, 2024
Place: Mumbai

Kiran Kheruka

Kiran Kheruka
Date: July 01, 2024
Place: Mumbai