

CIN: L36100MH2010PLC292722

#### Registered & Corporate Office:

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514 E borosil@borosil.com

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#### November 13, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 543212

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1, Block - G,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: BOROLTD

Dear Sirs,

Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Further to our letter dated November 6, 2024, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. November 13, 2024 have, *inter alia*, considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024

The said Financial Results along with an extract of the said results to be published in newspapers and the Limited Review Reports of the Statutory Auditor thereon are enclosed herewith and also available on the Company's website at <a href="https://www.borosil.com">www.borosil.com</a>.

2. Appointment of Mr. Adarsh Menon (DIN: 10805162) as an Additional Non-Executive, Independent Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have subject to the approval of Members of the Company, approved the appointment of Mr. Adarsh Menon (DIN: 10805162) as an Additional Non-Executive, Independent Director of the Company for a term of 3 (three) consecutive years i.e. from November 13, 2024 up to November 12, 2027.

The details as required under the Listing Regulations read with SEBI Master Circular dated November 11, 2024, are provided in **Annexure A**.

- 3. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have recommended to the Members of the Company:
- Re-appointment of Mr. Kewal Handa (DIN: 00056826) as an Independent Director of the Company for the second term of 5 (five) consecutive years i.e. from February 3, 2025 up to February 2, 2030;



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- Re-appointment of Mr. Kanwar Bir Singh Anand (DIN: 03518282) as an Independent Director of the Company for the second term of 5 (five) consecutive years i.e. from February 3, 2025 up to February 2, 2030; and
- Re-appointment of Mrs. Anupa Sahney (DIN: 00341721) as an Independent Director of the Company for the second term of 5 (five) consecutive years i.e. from February 3, 2025 up to February 2, 2030.

The details as required under the Listing Regulations read with SEBI Master Circular dated November 11, 2024, are provided in **Annexure B**.

The meeting of the Board of Directors commenced at 11:50 a.m. and concluded at 01:30 p.m.

Thanking you.

#### For Borosil Limited

Anshu
Arvind
Agarwal
Agarwal
Agarwal
3:36:25+05'30'

Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921

Encl: as above



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

#### The Board of Directors of **Borosil Limited**

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Borosil Limited ("the Company") for the quarter and half year ended 30th September 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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URL: www.cas.ind.in



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants
Registration No. 101720W/W100355

Anuj Bhatia

Partner
Membership No. 122179
UDIN No. 24122179BKFBJX6578

Place: Mumbai

Date: 13th November 2024



#### CIN: L36100MH2010PLC292722

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

#### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs except as stated)

		(Rs. in lakhs except as stated				Acept as stateu)	
S. No.	Particulars	2000/0000-00000000000000000000000000000					Year Ended
		(30/09/2024)	(30/06/2024)	(30/09/2023)		(30/09/2023)	(31/03/2024)
I.	Income:		,	,	,		
ŀ	Revenue From Operations	27,389.05	21,681.04	23,487.16	49,070.09	41,092.20	94,225.18
1	Other Income	941.81	771.57	208.98	1,713.38	336.53	1,780.80
	Total Income (I)	28,330.86	22,452.61	23,696.14	50,783.47	41,428.73	96,005.98
11.	Expenses:						
	Cost of Materials Consumed	2,178.78	1,664.01	1,457.22	3,842.79	3,102.71	6,092.81
	Purchases of Stock-in-Trade	9,359.92	9,950.17	12,542.48	19,310.09	19,043.52	41,578.33
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(1,686.19)	(4,748.35)	(4,572.68)	(6,434.54)	(6,430.83)	(9,674.83)
	Employee Benefits Expense	2,563.79	2,614.22	1,971.72	5,178.01	3,871.80	8,660.30
	Finance Costs	391.27	438.23	203.06	829.50	334.83	876.66
	Depreciation and Amortization Expense	2,041.53	1,937.49	1,240.56	3,979.02	2,489.54	5,391.27
	Other Expenses	10,895.12	9,303.99	8,366.52	20,199.11	15,813.34	34,297.53
	Total Expenses (II)	25,744.22	21,159.76	21,208.88	46,903.98	38,224.91	87,222.07
III.	Profit Before exceptional items and Tax (I - II)	2,586.64	1,292.85	2,487.26	3,879.49	3,203.82	8,783.91
IV.	Exceptional Items	-	-	·	-	-	-
	Profit Before Tax (III - IV)	2,586.64	1,292.85	2,487.26	3,879.49	3,203.82	8,783.91
VI.	Tax Expense:			***			
	(1) Current Tax	655.29	465.38	741.52	1,120.67	1,095.93	1,729.83
	(2) Deferred Tax	99.38	(101.98)	(108.00)	(2.60)	(241.23)	466.93
	Total Tax Expenses	754.67	363.40	633.52	1,118.07	854.70	2,196.76
VII.	Profit for the Period / Year (V - VI)	1,831.97	929.45	1,853.74	2,761.42	2,349.12	6,587.15
VIII.	Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss:						
	a) Re-measurement gains / (losses) on defined benefit plans	(15.17)	(15.17)	(41.23)	(30.34)	(47.08)	(60.69)
	b) Income tax effect on above	3.82	3.82	10.38	7.64	11.85	15.27
	Total Other Comprehensive Income	(11.35)	(11.35)	(30.85)	(22.70)	(35.23)	(45.42)
IX.	Total Comprehensive Income for the Period / Year (VII + VIII)	1,820.62	918.10	1,822.89	2,738.72	2,313.89	6,541.73
	Paid-up Equity Share Capital (Face value of Re. 1/ each fully paid up) (Refer Note 2 and 3)	1,194.16	1,192.99	1,145.39	1,194.16	1,145.39	1,145.82
	Other Equity excluding Revaluation Reserve						56,858.29
	Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
	Basic (Not Annualised)* Diluted (Not Annualised)*	1.53 * 1.53 *	0.81 * 0.81 *	1.62* 1.62*	2.36* 2.36*	2.05* 2.05*	5.75 5.75





#### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in lakhs)

ASSETS		Stand	alone
Non-current Assets	Particulars	As at	
Non-current Assets		(30/09/2024)	(31/03/2024)
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Unvestment Property (d) Other Intangible assets under development (e) Intangible assets under development (f) Financial Assets (ii) Unvestments (iii) Chars (iii) Chars (iii) Chars (iii) Chars (iii) Chers (iv) Others (iv) Others (iv) Chers (iv) Cher current liabilities (iv) Borrowings (iv) Chers (iv) Cher current liabilities (iv) Borrowings (iv) Chers	I. ASSETS		
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Unvestment Property (d) Other Intangible assets under development (e) Intangible assets under development (f) Financial Assets (ii) Unvestments (iii) Chars (iii) Chars (iii) Chars (iii) Chars (iii) Chers (iv) Others (iv) Others (iv) Chers (iv) Cher current liabilities (iv) Borrowings (iv) Chers (iv) Cher current liabilities (iv) Borrowings (iv) Chers			
(b) Capital work-in-progress (c) Investment Property (d) Experiment Property (d) Experiment Property (d) Experiment (d) Financial Assets (d) International Assets (d) International Assets (d) Investments (e) International Assets (d) Investments (e) International Assets (e) Investments (e) International Assets (e) Investments (e) International Assets (e) Investment assets (e) Investment (e) Experiment (e) Experimen	1 Non-current Assets		
(c) Investment Property (d) Other Inlangible assets (e) Inlangible assets under development (f) Financial Assets (g) Investments (g) Investment Tax Assets (net) (g) Non Current Tax Assets (net) (g) Non Current Tax Assets (net) (g) Non Current assets (g) Investment (	(a) Property, Plant and Equipment	56,836.63	54,525.66
(e) Intangible assets (e) Intangible assets under development (f) Financial Assets (i) Investments (ii) Loans (iii) Others (iii) Coans (iii) Others (iii) Other of 224.66 (iii) Other of 39.39 (iii) Other on current assets (iv) Investments (iv) Total non current assets (iv) Investments (iv) Financial Assets (iv) Investments (iv) Bank Balances other than (iii) above (v) Loans (vi) Others (vi) Other current assets (v) Loans (vi) Other current assets (v) Loans (vi) Other other assets (v) Investment of 11,391.17 (vi) Others (vi) Other other assets (vi) Other current assets (vi) Experiment of 1,109.07 (vi) Other oth	(b) Capital work-in-progress	3,682.64	2,546.81
(e) Intangible assets under development (f) Financial Assets (i) Investments (ii) Loans (iii) Chers (i	(c) Investment Property	67.88	65.58
(f) Financial Assets	(d) Other Intangible assets	125.62	169.12
(i) Investments (ii) Ioans (iii) Colners (iii) Colners (iii) Colners (iiii) Colners (iiii) Colners (iiii) Colners (iiii) Colner of Z2.66 3.44 (iv) Colner nor current assets (2.26.26 2.2132 Total non current assets (2.729.25 2.2132 Total non current assets (3) Investments (3) 2.242.86 2.25.281.  (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iv) Bank Balances other than (iii) above (iv) Cans (iv) Bank Balances other than (iii) above (iv) Colners (	(e) Intangible assets under development	-	4.71
(ii) Clans (iii) Others (iii) Other on current Tax Assets (net) (i) Other non current assets (i) Inventories (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Trade Receivables (iii) Cash and cash equivalents (iv) Loans (v) Clans (v) Cother current assets (c) Other current assets (d) Investments (e) Other current assets (e) Investments (iii) Cash and cash equivalents (iv) Loans (vi) Cother (vi) Cother (vii) Cother (viii) Cash and cash equivalents (vi) Loans (vi) Others (vi) Others (vi) Others (vi) Other (viii) Cash and cash equivalents (vi) Cother current assets (vi) Loans (vi) Other (viii) Cash and cash equivalents (vi) Cother Lurent assets (vi) Loans (vi) Other (viii) Cash and cash equivalents (vi) Cother Lurent assets (vi) Loans (vi) Other (viii) Cash and cash equivalents (vi) Cother Lurent assets (vi) Lassets (vi) Cother Equity (vi) Lasset Liabilities (vi) Experimental Liabilities (vi) Experimental Liabilities (vi) Lease Liabilities (vi) Lease Liabilities (vi) Lease Liabilities (vi) Cothered Tax Liabili	(f) Financial Assets		
(iii) Others (g) Non Current Tax Assets (net) (39. Non Current Tax Assets (net) (19. Other non current assets (2,729.25 2,132.  Total non current assets (66,129.18 62,460.  2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (5,162.44 5,756. (ii) Trade Receivables (iii) Cash and cash equivalents (solid) Cash and cash equivalents (v) Loans (vi) Dank Balances other than (iii) above (12. Other current assets (c) Other current assets (c) Other current assets (c) Other current assets (d) Total current assets (e) Total current assets (f) Investments (f) Investment (f) Inve		2,381.06	2,787.74
(g) Non Current Tax Assets (net) (h) Other non current assets  Total non current assets  2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Coans (v) Cother current assets  Total current assets  10 Investments (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (vi) Loans (vi) Cother current assets (vi) Coans (vi) Cother current assets (c) Other current assets (d) Equity And Liabilities (e) Share Application Money (f) Cother Equity (g)	(ii) Loans	22.66	34.12
(h) Other non current assets  Total non current assets  2,729.25 2,132. Total non current assets  2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (iv) Others (c) Other current assets (d) Other current assets (e) Other current assets (f) Investments (g) Cother current assets (h) Equity Share Capital (h) Share Application Money (h) Cother Equity (h) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Deferrent Tax Liabilities (iv) Deferrent Tax Liabilities (iv) Deferrent Liabilities (iv) Equity (iv) Lease Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Cother Equity (iv) Lease Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Other Financial Liabilities (iv) Other Lurrent Liabilities (iv) Other Financial Liabilities (iv) Ot	(iii) Others	244.05	173.40
Total non current assets	(g) Non Current Tax Assets (net)	39.39	21.00
2 Current Assets	(h) Other non current assets	2,729.25	2,132.85
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Tash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (iv) Cothers (c) Other current assets Total current assets Total current assets Total current assets  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (b) Borrowings (ii) Lease Liabilities (n) Borrowings (iii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilitie	Total non current assets	66,129.18	62,460.99
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Tash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (iv) Cothers (c) Other current assets Total current assets Total current assets Total current assets  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (b) Borrowings (ii) Lease Liabilities (n) Borrowings (iii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilitie	4		
(b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (vi) Loans (vi) Others (c) Other current assets TOTAL Current assets TOTAL ASSETS  II. EQUITY AND LIABILITIES  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises B) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabi	2 Current Assets		
(b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (vi) Others (c) Other current assets (c) Other current assets (c) Other current assets (d) Share Application Money (e) Other Equity (f) Cother Equity (g) Equity Share Capital (g) Other Equity (g) Equity Share Capital (g) Other Equity (g) Equity Share Capital (g) Other Equity (g) Equity Share Capital (g) Share Application Money (g) Other Equity (g) Equity Share Capital (g) Share Application Money (g) Other Equity (g) Equity (	(a) Inventories	32,242.86	25,281.40
(ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (vi) Others (c) Other current assets Total current assets TOTAL ASSETS  II. EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  I Non current Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Forvings (d) Current Liabilities (ii) Borrowings (iii) Lease Liabilities (i) Borrowings (iii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (ib) Other remaind dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (ib) Other current liabilities (ic) Provisions (id) Current Tax Liabilities (id) Current Tax Liabilities (ie) Other current liabilities (ie) Other current liabilities (if) Other current liabilities (ig) Other Financial Liabilities (ig) Other Financial Liabilities (ig) Other Financial Liabilities (ig) Other current l	(b) Financial Assets		Acres of Street Cont.
(iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (vi) Others (vi) Others (c) Other current assets Total current assets TOTAL ASSETS  II. EQUITY AND LIABILITIES  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (ii) Borrowings (ii) Lease Liabilities (b) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Deferred Tax Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Financial Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Financial Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current liabilities (iv) Other Cu		5,162.44	5,756.30
(iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (vi) Others (vi) Others (c) Other current assets Total current assets TOTAL ASSETS  II. EQUITY AND LIABILITIES  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (ii) Borrowings (ii) Lease Liabilities (b) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Deferred Tax Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Financial Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Financial Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current liabilities (iv) Other Cu	(ii) Trade Receivables	11,391,17	9,140.45
(iv) Bank Balances other than (iii) above         120.48         148.           (v) Loans         42.08         60.           (vi) Others         141.93         284.           (c) Other current assets         2.296.28         4.294.           Total current assets         51,961.56         45,503.           TOTAL ASSETS         1,18,090.74         1,07,964.           II. EQUITY AND LIABILITIES         EQUITY         (a) Equity Share Capital         1,194.16         1,145.           (b) Share Application Money         9.05         6,858.         75,786.95         58,004.           LIABILITIES         1 Non current Liabilities         (a) Financial Liabilities         (b) Deferred Tax Liabilities (net)         1,138.95         912.           (i) Lease Liabilities (net)         1,221.96         1,288.         1,221.96         1,288.           Total non current liabilities         1,221.96         1,288.         1,495.         1,495.           2 Current Liabilities         3,593.39         1,613.         6,094.         1,896.61         6,094.           (ii) Lease Liabilities         3,234.6         183.         1,613.         1,613.         1,613.         1,613.         1,613.         1,613.         1,613.         1,690.45         7,231.		The reach of the company of	538.09
(iv) Loans (vi) Others 142.08 60. (vi) Others 151.33 284. (c) Other current assets 2.2.96.28 4.294. Total current assets 51,961.56 45,503. TOTAL ASSETS 51,961.56 45,503. TOTAL ASSETS 1,18,090.74 1,07,964. II. EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital 1,194.16 1,145. (b) Share Application Money 9.05 74,583.74 56,858. Total equity 774,583.74 56,858. Total equity 775,786.95 58,004. LIABILITIES 1 Non current Liabilities (a) Financial Liabilities (ii) Borrowings 6,194.54 9,294. (ii) Lease Liabilities (net) 1,221.96 1,288. Total non current liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings 1,896.61 6,094. (ii) Lease Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Financial Liabilities (c) Provisions (c) Provisions (d) Current Tax Liabilities (net) 534.39 546. Total current liabilities (net) 534.39 546. Total current liabilities (net) 534.39 546.		120.48	148.31
(vi) Others (c) Other current assets Total current assets Total current assets TOTAL ASSETS  II. EQUITY AND LIABILITIES  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  II. Equity  II. Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  II. Equity  II. Equity Share Capital (b) Share Application Money (c) Other Equity Total equity Total equity  II. Equity Total current Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Borrowings (d) Lease Liabilities (e) Financial Liabilities (f) Borrowings (g) Equity Share Capital (g) Equity Share Capital (h) Deferred Tax Liabilities (h) Borrowings (h) Lease Liabilities (h) Equity Share Capital (h) Equity Share (h) Equity Share (h) Equity Share (h) Equity Share (h) Equit		42.08	60.35
(c) Other current assets Total current assets TOTAL ASSETS  II. EQUITY AND LIABILITIES  EQUITY (a) Equity Share Capital (b) Share Application Money (c) Other Equity Total equity  LIABILITIES  1 Non current Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Forowings (ii) Lease Liabilities (iii) Lease Liabilities (iii) Lease Liabilities (iv) Borrowings (ivi) Lease Liabilities (ivi) Total outstanding dues of micro and small enterprises (ivi) Trade Payables A) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (iv) Other Current liabilities (i	(vi) Others	141.93	284.20
Total current assets		2,296.28	4,294.01
II.   EQUITY AND LIABILITIES		51,961.56	45,503.11
II.   EQUITY AND LIABILITIES	TOTAL ASSETS	1,18,090.74	1,07,964.10
EQUITY  (a) Equity Share Capital (b) Share Application Money (c) Other Equity  Total e			
(a) Equity Share Capital (b) Share Application Money (c) Other Equity 74,583.74 56,858.  Total equity 75,786.95 58,004.  LIABILITIES 1 Non current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Deferred Tax Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Financial Liabilities (d) Borrowings (e) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade Payables A) Total outstanding dues of micro and small enterprises A) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (net) Total current liabilities (net) 33,748.34 38,464.	II. EQUITY AND LIABILITIES		
(b) Share Application Money (c) Other Equity 74,583.74 56,858.  Total equity 75,786.95 58,004.  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (i) Borrowings 6,194.54 9,294. (ii) Lease Liabilities (net) 1,221.96 1,288.  Total non current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings 1,896.61 6,094. (ii) Lease Liabilities (ii) Trade Payables A) Total outstanding dues of micro and small enterprises A) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (net) 534.39 Total current liabilities (net) 33,748.34 38,464.	EQUITY		
(b) Share Application Money (c) Other Equity 74,583.74 56,858.  Total equity 75,786.95 58,004.  LIABILITIES  1 Non current Liabilities (a) Financial Liabilities (i) Borrowings 6,194.54 9,294. (ii) Lease Liabilities (net) 1,221.96 1,288.  Total non current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings 1,896.61 6,094. (ii) Lease Liabilities (ii) Trade Payables A) Total outstanding dues of micro and small enterprises A) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (net) 534.39 Total current liabilities (net) 33,748.34 38,464.	(a) Equity Share Capital	1.194.16	1,145.82
(c) Other Equity  Total equity  LIABILITIES  Non current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease Liabilities (net)  Total non current liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (net)  Total non current liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Borrowings (ii) Lease Liabilities (iii) Trade Payables (iii) Trade Payables (iii) Trade Payables (iii) Trade Operation of the than micro and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other current l		9.05	-
Total equity   75,786.95   58,004.		74,583.74	56,858.29
1 Non current Liabilities       (a) Financial Liabilities       6,194.54       9,294.         (ii) Lease Liabilities       1,138.95       912.         (b) Deferred Tax Liabilities (net)       1,221.96       1,288.         Total non current liabilities       8,555.45       11,495.         2 Current Liabilities       (a) Financial Liabilities       1,896.61       6,094.         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       18,817.33       21,554.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       70.         Total current liabilities       33,748.34       38,464.	Total equity	75,786.95	58,004.11
1 Non current Liabilities       (a) Financial Liabilities       6,194.54       9,294.         (ii) Lease Liabilities       1,138.95       912.         (b) Deferred Tax Liabilities (net)       1,221.96       1,288.         Total non current liabilities       8,555.45       11,495.         2 Current Liabilities       (a) Financial Liabilities       1,896.61       6,094.         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       18,817.33       21,554.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       70.         Total current liabilities       33,748.34       38,464.	LIABILITIES		
(a) Financial Liabilities       6,194.54       9,294.         (ii) Lease Liabilities       1,138.95       912.         (b) Deferred Tax Liabilities (net)       1,221.96       1,288.         Total non current liabilities       8,555.45       11,495.         2 Current Liabilities       8,555.45       11,495.         2 Current Liabilities       1,896.61       6,094.         (i) Borrowings       1,896.61       6,094.         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.			
(i) Borrowings       6,194.54       9,294.         (ii) Lease Liabilities       1,138.95       912.         (b) Deferred Tax Liabilities (net)       1,221.96       1,288.         Total non current liabilities       8,555.45       11,495.         2 Current Liabilities       8,555.45       11,495.         2 Current Liabilities       1,896.61       6,094.         (i) Borrowings       1,896.61       6,094.         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.			
(ii) Lease Liabilities		6 104 54	0.204.23
(b) Deferred Tax Liabilities (net) 1,221.96 1,288.  Total non current liabilities 8,555.45 11,495.  2 Current Liabilities (a) Financial Liabilities (i) Borrowings 1,896.61 6,094. (ii) Lease Liabilities 323.46 183. (iii) Trade Payables A) Total outstanding dues of micro and small enterprises 3,593.39 1,613. B) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities 18,817.33 21,554. (b) Other current liabilities 722.34 825. (c) Provisions 1,170.37 962. (d) Current Tax Liabilities (net) 534.39 Total current liabilities 33,748.34 38,464.	( )		
Total non current liabilities         8,555.45         11,495.           2 Current Liabilities         (a) Financial Liabilities         (i) Borrowings         1,896.61         6,094.           (ii) Lease Liabilities         323.46         183.           (iii) Trade Payables         3,593.39         1,613.           A) Total outstanding dues of micro and small enterprises         3,593.39         1,613.           B) Total outstanding dues of creditors other than micro and small enterprises         6,690.45         7,231.           (iv) Other Financial Liabilities         18,817.33         21,554.           (b) Other current liabilities         722.34         825.           (c) Provisions         1,170.37         962.           (d) Current Tax Liabilities (net)         534.39         705.           Total current liabilities         33,748.34         38,464.			
2 Current Liabilities       (a) Financial Liabilities         (i) Borrowings       1,896.61       6,094         (ii) Lease Liabilities       323.46       183         (iii) Trade Payables       3,593.39       1,613         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231         (iv) Other Financial Liabilities       18,817.33       21,554         (b) Other current liabilities       722.34       825         (c) Provisions       1,170.37       962         (d) Current Tax Liabilities (net)       534.39         Total current liabilities       33,748.34       38,464			
(a) Financial Liabilities       1,896.61       6,094         (i) Borrowings       1,896.61       6,094         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.	Total non current habilities	0,000.40	11,495.0
(a) Financial Liabilities       1,896.61       6,094         (i) Borrowings       1,896.61       6,094         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.	2 Current Linkilities		
(i) Borrowings       1,896.61       6,094         (ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.			
(ii) Lease Liabilities       323.46       183.         (iii) Trade Payables       3,593.39       1,613.         A) Total outstanding dues of micro and small enterprises       3,593.39       1,613.         B) Total outstanding dues of creditors other than micro and small enterprises       6,690.45       7,231.         (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.		4 000 04	6.004.00
(iii) Trade Payables A) Total outstanding dues of micro and small enterprises B) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (iv) Other current liabilities (c) Provisions (d) Current Tax Liabilities (net)  Total current liabilities  3,593.39 1,613. 6,690.45 7,231. 81,817.33 21,554. 825. 1,170.37 962. 33,748.34 38,464.	1,		
A) Total outstanding dues of micro and small enterprises B) Total outstanding dues of creditors other than micro and small enterprises (iv) Other Financial Liabilities (iv) Other current liabilities (c) Provisions (d) Current Tax Liabilities (net)  Total current liabilities  A,593.39 1,613. 6,690.45 7,231. 821. 722.34 825. 1,170.37 962. 33,748.34 38,464.	A CONTRACT C	323.46	183.98
B) Total outstanding dues of creditors other than micro and small enterprises  (iv) Other Financial Liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (net)  Total current liabilities  7,231.  18,817.33  21,554.  825.  1,170.37  962.  534.39  Total current liabilities  33,748.34  38,464.			1 2 1 2 2
small enterprises       (iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.			1,613.04
(iv) Other Financial Liabilities       18,817.33       21,554.         (b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.		6,690.45	7,231.20
(b) Other current liabilities       722.34       825.         (c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.			
(c) Provisions       1,170.37       962.         (d) Current Tax Liabilities (net)       534.39       -         Total current liabilities       33,748.34       38,464.	(iv) Other Financial Liabilities	18,817.33	21,554.52
(d) Current Tax Liabilities (net) 534.39  Total current liabilities 33,748.34 38,464.			825.5
Total current liabilities 33,748.34 38,464.	(c) Provisions	1,170.37	962.42
		534.39	-
TOTAL EQUITY AND LIABILITIES 1,18,090.74 1,07,964.	Total current liabilities	33,748.34	38,464.98
101AL EQUITY AND LIABILITIES 1,18,090.74 1,07,964.	TOTAL FOURTY AND LIABILITIES	4 .4 .44	4.07.004.44
	TOTAL EQUITY AND LIABILITIES	1,18,090.74	1,07,964.10





### UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

	0.	(Rs. In Lakhs)
Destination.		lalone
Particulars	For the Half Year Ended	For the Half Year Ended
i i		
A Cook Flow from Occuption Activities	(30/09/2024)	(30/09/2023)
A. Cash Flow from Operating Activities		
Profit Before Tax as per Statement of Profit and Loss	3,879.49	3,203.82
Tronc Bereite Tax as per statement of 1 Tonc and 2000	3,070.110	0,200.02
Adjusted for :		
Depreciation and Amortisation Expense	3,979.02	2,489.54
Loss / (Gain) on Foreign Currency Transactions (net)	52.13	4.46
Loss / (Gain) on Financial Instruments measured at fair value through	80.43	254.10
profit or loss (net)		
Loss / (Gain) on Sale of Investments (net)	(543.52)	(96.94)
Dividend Income	(0.10)	-
Interest Income	(33.47)	(22.22)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)	(3.48)	18.34
Investment Advisory Charges	-	15.94
Share Based Payment Expense	33.77	59.99
Finance Costs	829.50	334.83
Sundry Balances / Excess Provision Written Back (net)	(68.54)	
Provision / (Reversal) for Credit Impaired / Doubtful Advances (net)	7.99	8.60
Operating Profit before Working Capital Changes	8,213.22	6,269.75
Advantage for a		
Adjusted for : Trade and Other Receivables	(104 02)	(7.422.40)
Inventories	(184.83) (6,961.46)	(7,422.40) (6,407.74)
Trade and Other Payables	(1,086.67)	3,483.67
Trade and Other Fayables	(1,000.07)	5,405.07
Cash used in operations	(19.74)	(4,076.72)
Direct Taxes Paid (net)	(604.66)	(446.48)
Net Cash From / (Used in) Operating Activities	(624.40)	(4,523.20)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(7,706.97)	(12,664.33)
Sale of Property, Plant and Equipment (net)	11.11	35.53
Purchase of Investments	(11,774.69)	(274.39)
Sale of Investments	13,238.32	6,254.41
Investment Advisory Charges Paid	(4.95)	(7.55)
Income / Interest on Investment/Loans	45.67	82.63
Dividend Received	0.10	(0.570.70)
Net Cash From / (Used in) Investing Activities	(6,191.41)	(6,573.70)
C. Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital (Net of Expenses)	14,952.11	242.29
Proceeds of Non-current Borrowings	1,163.73	7,251.47
Repayment of Non-current Borrowings	(5,261.33)	5 S
Movement in Current Borrowings (net)	(3,199.78)	
Lease Payments	(172.27)	(140.91)
Margin Money (net)	16.53	32.00
Interest Paid	(656.95)	(488.07)
Net Cash From / (Used in) Financing Activities	6,842.04	10,445.82
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	26.23	(651.08)
Opening Balance of Cash and Cash Equivalents	538.09	813.18
Closing Balance of Cash and Cash Equivalents	564.32	162.10





# Notes on Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November, 2024. The Statutory Auditor of the Company has carried out a Limited Review of the above results.
- 2. Pursuant to exercise of the options issued under "Borosil Limited Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited Employee Stock Option Scheme, 2020", during the period ended 30<sup>th</sup> September, 2024, the Company has made allotment of 1,16,578 Equity Shares of the face value of Re. 1/- each, which has resulted into increase of paid up Equity Share Capital by Rs. 1.17 lakhs and Securities Premium by Rs. 274.60 lakhs.
- 3. During the quarter ended 30<sup>th</sup> June,2024, the Company made Qualified Institutional Placement (QIP), whereby 47,16,981 Equity Shares of the face value of Re. 1/- each were allotted to the Qualified Institutional Buyers at a premium of Rs. 317.00 per share aggregating to Rs. 15,000.00 lakhs for repayment/ prepayment of long-term project loans, working capital loans and general corporate purposes. Out of the above QIP proceeds, Rs.14,400.00 lakhs have been utilised for above purpose and the remaining balance, post QIP issue expenses has been temporarily invested in Mutual Funds, pending utilisation.
- 4. The Company is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
- 5. The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary and also the figures for the quarter and half year ended 30<sup>th</sup> September, 2023 have been restated by the Management pursuant to the Composite Scheme of Arrangement, to make them comparable.

Place: Mumbai Date:13.11.2024 For Borosil Limited

Shreevar Kheruka Managing Director & CEO (DIN 01802416)





Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

## The Board of Directors of Borosil Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Borosil Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together refer to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





- 4. The statement includes the results of its subsidiary Acalypha Realty Limited.
- 5. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The unaudited consolidated financial result includes the interim financial results of one subsidiary, whose interim financial results reflect total assets of Rs. 1.48 lakhs as at 30<sup>th</sup> September, 2024, total revenue of Rs. Nil and Rs. Nil, total net profit/(Loss) after tax of Rs. (0.10) lakhs and Rs. (0.20) lakhs and total comprehensive income of Rs. (0.10) lakhs and Rs. (0.20) lakhs for the quarter ended 30<sup>th</sup> September, 2024 and for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024, as considered in the unaudited consolidated financial results. The interim financial results of the above subsidiary has been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to amount and disclosures included in respect of that subsidiary is based solely on the report of the other auditor.





Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.

#### For Chaturvedi & Shah LLP

Chartered Accountants
Registration No. 101720W/W100355

Anui Bhatia

Partner

Membership No. 122179

UDIN No. 24122179BKFBJY8726

Place: Mumbai

Date: 13th November, 2024

CIN: L36100MH2010PLC292722

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

#### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs except as stated)

						(Rs. in lakhs e	xcept as stated)
		Consolidated  Quarter ended Half Year ended Year Ended					
S. No.	Particulars		Quarter ended				Year Ended
		(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
I.	Income:						
	Revenue From Operations	27,389.05	21,681.04	23,487.16	49,070.09	41,092.20	94,225.18
	Other Income	941.81	771.57	208.98	1,713.38	336.53	1,780.80
	Total Income (I)	28,330.86	22,452.61	23,696.14	50,783.47	41,428.73	96,005.98
11.	Expenses:	0.470.70		4 457 00	0.040.70	0.400.74	0.000.04
	Cost of Materials Consumed	2,178.78	1,664.01	1,457.22	3,842.79	3,102.71	6,092.81
	Purchases of Stock-in-Trade	9,359.92	9,950.17	12,542.48	19,310.09	19,043.52	41,578.33 (9,674.83)
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(1,686.19)	(4,748.35)	(4,572.68)	(6,434.54)	(6,430.83)	(9,074.03)
	Employee Benefits Expense	2,563.79	2.614.22	1.971.72	5,178.01	3,871.80	8,660.30
	Finance Costs	391.27	438.23	203.06	829.50	334.83	876.66
	Depreciation and Amortization Expense	2,041.53	1,937.49	1,240.56	3,979.02	2,489.54	5,391.27
	Other Expenses	10,895.22	9,304.09	8,366.57	20,199.31	15,813.55	34,298.02
	Total Expenses (II)	25,744.32	21,159.86	21,208.93	46,904.18	38,225.12	87,222.56
III.	Profit before share of profit in associate,	2,586.54	1,292.75	2,487.21	3,879.29	3,203.61	8,783.42
	exceptional items and tax (I - II)	_,	-,	_,,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
IV.	Share of profit in associates		-	-	-	-	-
	Profit Before exceptional items and Tax (III + IV)	2,586.54	1,292.75	2,487.21	3,879.29	3,203.61	8,783.42
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit Before Tax (V - VI)	2,586.54	1,292.75	2,487.21	3,879.29	3,203.61	8,783.42
VIII.	Tax Expense:						
	(1) Current Tax	655.29	465.38	741.52	1,120.67	1,095.93	1,729.83
	(2) Deferred Tax	99.38	(101.98)	(108.00)	(2.60)	(241.23)	466.93
	Total Tax Expenses	754.67	363.40	633.52	1,118.07	854.70	2,196.76
			and and the second	22 2500.000			too too instrument and the
IX.	Profit for the Period / Year (VII - VIII)	1,831.87	929.35	1,853.69	2,761.22	2,348.91	6,586.66
X.	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss:						
	a) Re-measurement gains / (losses) on defined	(15.17)	(15.17)	(41.23)	(30.34)	(47.08)	(60.69)
	benefit plans				Const Department		
	b) Income tax effect on above	3.82	3.82	10.38	7.64	11.85	15.27
	Total Other Comprehensive Income	(11.35)	(11.35)	(30.85)	(22.70)	(35.23)	(45.42)
	Total Comprehensive Income for the Period / Year	1,820.52	918.00	1,822.84	2,738.52	2,313.68	6,541.24
1 1	(IX + X)						
	Profit attributable to:				0 =04 00		0.500.00
	Owners of the Company	1,831.87	929.35	1,853.69	2,761.22	2,348.91	6,586.66
	Non-controlling interest	-	-	-	-	- 1	-
	Other Comprehensive Income attributable to:	(44.05)	(44.05)	(20.05)	(22.70)	(25.22)	(45.40)
	Owners of the Company	(11.35)	(11.35)	(30.85)	(22.70)	(35.23)	(45.42)
	Non-controlling interest	-	-	_	-		-
AIV.	Total Comprehensive Income attributable to: Owners of the Company	1,820.52	918.00	1,822.84	2,738.52	2,313.68	6,541.24
	Non-controlling interest	1,020.52	910.00	1,022.04	2,730.32	2,313.00	0,341.24
	Non-controlling interest	-	-		_		-
YV	Paid-up Equity Share Capital (Face value of Re. 1/-	1,194.16	1,192.99	1,145.39	1,194.16	1,145.39	1,145.82
	each fully paid up) (Refer Note 2 and 3)	1,134.10	1,192.99	1,145.55	1,134.10	1,140.58	1,145.02
	Other Equity excluding Revaluation Reserve						56,854.29
7.71.	onio =quity excluding nevaluation neserve						33,004.20
XVII	Earning per equity share (in Rs.) (Face value of						
	Re. 1/- each)						
	Basic (Not Annualised)*	1.53 *	0.81 *	1.62*	2.36*	2.05*	5.75
	Diluted (Not Annualised)*	1.53 *	0.81 *	1.62*	2.36*	2.05*	5.75
	(1701 / 11110000000)	1.00	0.01	1.02	2.00		5.70





UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in lakhs)

Particulars  I. ASSETS  1 Non-current Assets (a) Property, Plant and Equipment	As at (30/09/2024)	As at (31/03/2024)
ASSETS     Non-current Assets     (a) Property, Plant and Equipment		
Non-current Assets     (a) Property, Plant and Equipment	(00/00/2021)	(01.00.202.)
Non-current Assets     (a) Property, Plant and Equipment		
(a) Property, Plant and Equipment		
	56,836.63	54,525.66
(b) Capital work-in-progress	3,682.64	2,546.81
(c) Investment Property	67.88	65.58
(d) Other Intangible assets	125.62	169.12
(e) Intangible assets under developm	2	4.71
(f) Financial Assets		7330
(i) Investments	2,375.61	2,782.29
(ii) Loans	22.66	34.12
(iii) Others	244.25	173.60
(g) Non Current Tax Assets (net)	39.39	21.00
(h) Other non current assets	2,729.25	2,132.85
Total non current assets	66,123.93	62,455.74
1000110110110110110	55,120.00	
2 Current Assets		
(a) Inventories	32,242.86	25,281.40
(b) Financial Assets	32,242.00	
(i) Investments	5,162.44	5,756.30
(ii) Trade Receivables	11,391.17	9,140,45
(iii) Cash and cash equivalents	565.60	539.50
(iv) Bank Balances other than (iii)	above 120.48	148.31
(v) Loans	42.08	60.35
(vi) Others	141.93	284.20
(c) Other current assets	2,296.28	4,294.01
Total current assets	51,962.84	45,504.52
TOTAL ASSETS	1,18,086.77	1,07,960.26
II. EQUITY AND LIABILITIES		
FOURTY		
EQUITY	1 104 10	1 145 00
(a) Equity Share Capital	1,194.16	1,145.82
(b) Share Application Money	9.05	- - - -
(c) Other Equity	74,579.54	56,854.29 <b>58,000.11</b>
Total equity	75,782.75	56,000.11
LIABILITIES		
1 Non current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,194.54	9,294.23
(ii) Lease Liabilities	1,138.95	912.39
(b) Deferred Tax Liabilities (net)	1,221.96	1,288.39
Total non current liabilities	8,555.45	11,495.01
		12 12 12 12 12 12 12 12 12 12 12 12 12 1
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,896.61	6,094.30
(ii) Lease Liabilities	323.46	183.99
(iii) Trade Payables		
A) Total outstanding dues of n	nicro and small enterprises 3,593.39	1,613.04
B) Total outstanding dues of c		7,231.20
small enterprises		.,,
(iv) Other Financial Liabilities	18,817.56	21,554.68
(b) Other current liabilities	722.34	825.51
(c) Provisions	1,170.37	962.42
(d) Current Tax Liabilities (net)	534.39	302.42
Total current liabilities	33,748.57	38,465.14
Total various labilities	55,740.57	55,400.14
TOTAL EQUITY AND LIABILITIES	1,18,086.77	1,07,960.26
, o , , i = 401. I Filto Emplei HEO	1,13,000.17	1,5.,500.20





### UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

, T-4/1		(Rs. In Lakhs)
		lidated
Particulars	For the Half	For the Half
	Year Ended	Year Ended
	(30/09/2024)	(30/09/2023)
A. Cash Flow from Operating Activities	(30/03/2024)	(30/03/2023)
A.   Cash Flow from Operating Activities		
Desfit Defens Towns on Ottobarrat of Desfit and Land	0.070.00	0.000.04
Profit Before Tax as per Statement of Profit and Loss	3,879.29	3,203.61
Adjusted for :		
Depreciation and Amortisation Expense	3,979.02	2,489.54
Loss / (Gain) on Foreign Currency Transactions (net)	52.13	4.46
Loss / (Gain) on Financial Instruments measured at fair value through	80.43	254.10
profit or loss (net)		
Loss / (Gain) on Sale of Investments (net)	(543.52)	(96.94)
	200	(90.94)
Dividend Income	(0.10)	-
Interest Income	(33.47)	(22.22)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)	(3.48)	18.34
Investment Advisory Charges	_	15.94
Share Based Payment Expense	33.77	59.99
Finance Costs	829.50	334.83
Sundry Balances / Excess Provision Written Back (net)	(68.54)	5.5
Provision / (Reversal) for Credit Impaired / Doubtful Advances (net)	7.99	8.60
The state of the s		
Operating Profit before Working Capital Changes	8,213.02	6,269.54
Adjusted for :		
Trade and Other Receivables	(184.83)	(7,422.40)
Inventories	(6,961.46)	(6,407.74)
Trade and Other Payables	(1,086.60)	3,483.74
Cash used in operations	(19.87)	(4,076.86)
Direct Taxes Paid (net)	(604.66)	(446.48)
Net Cash From / (Used in) Operating Activities	(624.53)	(4,523.34)
, , , , , ,	, , , , , , , , , , , , , , , , , , , ,	
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(7,706.97)	(12,664.33)
Sale of Property, Plant and Equipment (net)	11.11	35.53
Purchase of Investments	(11,774.69)	(274.39)
Sale of Investments	13,238.32	6,254.41
Investment Advisory Charges Paid	(4.95)	(7.55)
Income / Interest on Investment/Loans	45.67	82.63
Dividend Received	0.10	-
Net Cash From / (Used in) Investing Activities	(6,191.41)	(6,573.70)
	(-,/	
C. Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital (Net of Expenses)	14,952.11	242.29
	70 70 70 70 70 70 70 70 70 70 70 70 70 7	The second second
Proceeds of Non-current Borrowings Repayment of Non-current Borrowings	1,163.73	7,251.47
A THE STATE OF STATE	(5,261.33)	(920.54)
Movement in Current Borrowings (net)	(3,199.78)	4,469.58
Lease Payments	(172.27)	(140.91)
Margin Money (net)	16.53	32.00
Interest Paid	(656.95)	(488.07)
Net Cash From / (Used in) Financing Activities	6,842.04	10,445.82
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	26.10	(651.22)
The moreaser (Decrease) in Cash and Cash Equivalents (ATDTC)	20.10	(031.22)
Opening Balance of Cash and Cash Equivalents	539.50	815.08
Opening Dalance of Oash and Oash Equivalents	339.50	013.00
Closing Balance of Cash and Cash Equivalents	ECE 60	162 00
Closing balance of Cash and Cash Equivalents	565.60	163.86





# Notes on Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November, 2024. The Statutory Auditor of the Company has carried out a Limited Review of the above results.
- 2. Pursuant to exercise of the options issued under "Borosil Limited Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited Employee Stock Option Scheme, 2020", during the period ended 30<sup>th</sup> September, 2024, the Company has made allotment of 1,16,578 Equity Shares of the face value of Re. 1/- each, which has resulted into increase of paid up Equity Share Capital by Rs. 1.17 lakhs and Securities Premium by Rs. 274.60 lakhs.
- 3. During the quarter ended 30<sup>th</sup> June,2024, the Company made Qualified Institutional Placement (QIP), whereby 47,16,981 Equity Shares of the face value of Re. 1/- each were allotted to the Qualified Institutional Buyers at a premium of Rs. 317.00 per share aggregating to Rs. 15,000.00 lakhs for repayment/ prepayment of long-term project loans, working capital loans and general corporate purposes. Out of the above QIP proceeds, Rs.14,400.00 lakhs have been utilised for above purpose and the remaining balance, post QIP issue expenses has been temporarily invested in Mutual Funds, pending utilisation.
- 4. The Group is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
- 5. The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary and also the figures for the quarter and half year ended 30<sup>th</sup> September, 2023 have been restated by the Management pursuant to the Composite Scheme of Arrangement, to make them comparable.

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Place: Mumbai Date:13.11.2024 For Borosil Limited

Shreevar Kheruka Managing Director & CEO (DIN 01802416)



CIN: L36100MH2010PLC292722

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

#### EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs except as stated)

		Standal	one		Consolidated			
Particulars	Quarter ended	Quarter ended	Half Year	Half Year	Quarter ended	Quarter ended	Half Year	Half Year
			ended	ended			ended	ended
	(30/09/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)
Total income from operations	27,389.05	23,487.16	49,070.09	41,092.20	27,389.05	23,487.16	49,070.09	41,092.20
Net Profit for the period before Tax and Exceptional items	2,586.64	2,487.26	3,879.49	3,203.82	2,586.54	2,487.21	3,879.29	3,203.61
Net Profit for the period before Tax (After Exceptional items)	2,586.64	2,487.26	3,879.49	3,203.82	2,586.54	2,487.21	3,879.29	3,203.61
Net Profit for the period after Tax (After Exceptional items)	1,831.97	1,853.74	2,761.42	2,349.12	1,831.87	1,853.69	2,761.22	2,348.91
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	1,820.62	1,822.89	2,738.72	2,313.89	1,820.52	1,822.84	2,738.52	2,313.68
Equity Share Capital	1,194.16	1,145.39	1,194.16	1,145.39	1,194.16	1,145.39	1,194.16	1,145.39
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)								
Earning per equity share (in Rs.) (Face value of Re. 1/-each)								
Basic (Not Annualised)* Diluted (Not Annualised)*	1.53 * 1.53 *	1.62* 1.62*	2.36* 2.36*	2.05* 2.05*	1.53 * 1.53 *	1.62* 1.62*	2.36* 2.36*	2.05* 2.05*

<sup>1.</sup> The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2024, filed with the Stock Exchanges on 13th November, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

Place: Mumbai

Date: 13th November, 2024

For Borosil Limited

Shreevar Kheruka Managing Director & CEO (DIN 01802416)

<sup>2.</sup> The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024. The Statutory Auditor of the company has carried out Limited Review of the aforesaid results.



CIN: L36100MH2010PLC292722

#### Registered & Corporate Office :

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#### **Annexure A**

Appointment of Mr. Adarsh Menon (DIN: 10805162) as an Additional Non-Executive, Independent Director of the Company

Sr.	Particulars	Details
<b>No.</b> 1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Adarsh Menon (DIN: 10805162) as an Additional Non-Executive, Independent Director of the Company, subject to the approval of Members of the Company
2	Date of appointment/re- appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed for a term of 3 (three) consecutive years i.e. from November 13, 2024 up to November 12, 2027, subject to the approval of Members of the Company
3	Brief profile (in case of appointment)	Mr. Adarsh Menon holds an MBA degree in Marketing and HR from the Faculty of Management Studies, New Delhi. Mr. Adarsh is a CXO level executive with over 23 years of experience in blue-chip organizations like Hindustan Unilever & Flipkart. He has a deep experience of building & scaling businesses, building strong, capable & aligned teams, & coaching & grooming strong leaders. His diverse work experience has helped him build skills that are relevant for businesses in both the online & offline spaces, gain insights on how Indian consumers behave across different categories, channels & tap into value chains to identify profit pools that can be leveraged to scale businesses sustainably.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Adarsh Menon is not related to any Promoter or Director of the Company
5	Information required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Adarsh Menon is not debarred from holding the office of Director by virtue of any SEBI order or any other authority



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#### **Annexure B**

Re-appointment of Mr. Kewal Handa (DIN: 00056826), Mr. Kanwar Bir Singh Anand (DIN: 03518282) and Mrs. Anupa Sahney (DIN: 00341721) as Independent Directors of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Recommendation to the Members of the Company, the re-appointment of Mr. Kewal Handa (DIN: 00056826), Mr. Kanwar Bir Singh Anand (DIN: 03518282) and Mrs. Anupa Sahney (DIN: 00341721) as Independent Directors of the Company for the second term of 5 (five) consecutive years
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Recommendation to the Members of the Company, the re-appointment for the second term of 5 (five) consecutive years commencing from February 3, 2025 up to February 2, 2030
3	Brief profile (in case of appointment)	Mr. Kewal Kundanlal Handa is a qualified Management Accountant and Company Secretary along with a Master's Degree in commerce. He has completed the Pfizer Leadership Development Program from Harvard University and the Senior Management Development Program from IIM, Ahmedabad. He has also completed a certificate course on Marketing Strategy from Columbia Business School, New York.  Mr. Kewal Kundanlal Handa has a diverse experience in Finance, Commercial, Strategy, Business Development, Mergers & Acquisitions, Banking and Corporate Affairs. He is also experienced in sectors like Engineering, Consumer and Project Finance in various companies.  He was the Managing Director of Pfizer Limited. He was also the Non-Executive Chairman of Union Bank of India. Mr. Handa was awarded the 'India CFO 2004 – Excellence in Finance in an MNC' by the International Market –



Borosil Limited
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		Assessment Group, the Bharat Shiromani Award in 2007 and the Pharma Leaders - Pharma Professional of the Year 2010.
		Mr. Kanwar Bir Singh Anand
		Mr. Kanwar Bir Singh Anand holds a bachelor of technology degree in mechanical engineering from Indian Institute of Technology, Mumbai and has done post graduate diploma in management from Indian Institute of Management, Kolkata.
		He is the Former Managing Director and CEO of Asian Paints Ltd. He won the Best CEO – private sector at the Forbes Leadership Awards and the Qimpro Gold Standard in business for quality in the past.
		Mrs. Anupa Sahney
		Mrs. Anupa Rajiv Sahney, a member of the ICAEW, has a strong academic interest in Indian Art History. She serves on the Advisory Boards of the Harvard South Asia Institute, Harvard School of Public Health - India Research Centre, and BALCO Medical Centre. Having founded Origami Consultants, Mrs. Sahney began her consulting career with McKinsey & Co. in 1993, advising international companies like AIG and Capital One.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kewal Handa, Mr. Kanwar Bir Singh Anand and Mrs. Anupa Sahney are not related to any Promoter or Director of the Company
5	Information required pursuant to BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	Mr. Kewal Handa, Mr. Kanwar Bir Singh Anand and Mrs. Anupa Sahney are not debarred from holding the office of Director by virtue of any SEBI order or any other authority