

May 14, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Ref: Borana Weaves Limited
NSE Symbol: BORANA
ISIN: INE16SF01016
Scrip Code: 544404

Sub: Outcome of the Board Meeting and Submission of the Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 04:00 P.M. and concluded at 06:10 P.M., at the registered office of the Company, wherein Board of Directors, inter alia has:

1. Approved Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a. Statement showing the Standalone Audited Financial Results for the quarter and year ended March 31, 2026.
2. Appointed M/s. Vora Vora & Associates, Chartered Accountants, as the Internal Auditor of the Company, to conduct the Internal Audit of the Company for the financial year 2026-27. A Brief Profile pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as 'Annexure A'.
 3. Re-appointed M/s. Vaghela Kishor & Co, as Cost Auditor to conduct the Cost Audit of the Company for the financial year 2026-27. A Brief Profile pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI circular





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HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as 'Annexure A'.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,
Yours Faithfully,
For Borana Weaves Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat

Encl.: As above



Regd. Add. : Plot No. AA/34, Road No 13, Hojiwala Ind. Estate, Susml, Sachin, Vanz, Surat. 394230
GST NO. : 24AAJCB3896R1ZT • PAN NO. : AAJCB3896R • REG.NO. : U17299GJ2020PTC117745

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

a) Details of Internal Auditors

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment in the Board Meeting held on May 14, 2026. Appointed as an Internal Auditor of the Company for financial year 2026-27 to conduct the Internal Audit.
3	Brief profile (in case of appointment);	A renowned firm of chartered accountants based at Surat, Gujarat, carrying on the legacy of chartered accountancy services in India since around 10 years. It provides its services on PAN India basis and even outside India on regular and assignment basis as well. They commit the best services with committed adherence to professionalism, sincerity and quality and have been providing multi-facet services with a concrete building of relationships with the satisfied clients run into generations. Presently, have a blend of experienced, energetic and young team of qualified professionals.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



b) Details of Cost Auditor

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Cost Auditor of the Company
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Re-appointment in the Board Meeting held on May 14, 2026. Re-appointed as Cost Auditor of the Company for the financial year 2026-27 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	M/s. Vaghela Kishor & Co. is a firm of Cost Accountants having experience in the field of cost audit and assurance services. The firm possesses expertise in conducting cost audits for manufacturing companies and advising on cost accounting records, compliance under the Companies Act, 2013 and other allied matters.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



INDEPENDENT AUDITOR'S REVIEW REPORT ON AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH, 2026 TO THE BOARD OF DIRECTORS OF M/s. BORANA WEAVES LIMITED (CIN: U17299GJ2020PLC117745)

1. We have reviewed the accompanying Statement of Standalone Audited Financial Results of BORANA WEAVES LIMITED (the "Company"), for the quarter and year ended 31st March, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants
(Registration Number: 003822C)

Arun Kanodiya

CA Arun Kanodiya
Partner

Membership Number: 077131
UDIN: 2607-1131PVNHJU4880
Date: 14th May, 2026
Place: Surat



BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. AA/34, B-16/16, HOJIWALA IND. ESTATE, SUSML, SURAT, GUJARAT-394230

CIN : U17299GJ2020PLC117745

Website : <https://boranagroup.in/>

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rupees in lakhs except as stated)

Particulars	Year Ended	Year Ended
	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
1 ASSETS		
Non-Current Assets		
(a) Tangible Assets		
(i) Property, plant and equipment	14,648.93	6,636.07
(ii) Right of use assets	112.14	134.22
(b) Capital work-in-progress	8,093.62	-
(c) Financial assets		
(i) Investments	145.62	45.30
(ii) Other financial assets	1,446.06	932.97
(d) Deferred tax assets (net)	-	31.15
Total Non-Current Assets [A]	24,446.36	7,779.73
2 Current Assets		
(a) Inventories	4,733.10	2,541.64
(b) Financial assets		
(i) Trade receivables	2,364.19	2,181.54
(ii) Cash and cash equivalents	168.45	4.02
(c) Current tax assets (net)	-	-
(d) Other current assets	4,924.76	3,087.62
Total Current Assets [B]	12,190.50	7,814.82
TOTAL ASSETS [C] = [A+B]	36,636.86	15,594.54
1 EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	2,664.53	1,993.73
(b) Other equity	25,492.99	6,761.24
Total Equity [A]	28,157.52	8,754.97
2 Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,565.60	3,744.27
(ii) Lease liabilities	98.40	117.72
(b) Deferred tax liabilities (net)	2.11	-
Total Non-Current Liabilities [B]	5,666.12	3,861.99
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,384.85	2,160.32
(ii) Lease liabilities	32.40	32.40
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	3.90	92.36
b) total outstanding dues of creditors other than micro enterprises and small enterprises	19.29	284.51
(iv) Other financial liabilities	968.89	-
(b) Other current liabilities	162.05	8.25
(c) Provisions	239.76	271.07
(d) Current tax liabilities (net)	2.09	128.66
Total Current Liabilities [C]	2,813.23	2,977.58
Total Liabilities [D] = [B+C]	8,479.34	6,839.57
TOTAL EQUITY AND LIABILITIES [E] = [A+D]	36,636.86	15,594.54

As per our report of even date attached

For KSA & CO.

Chartered Accountants

Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA

Partner

Membership No: 077131

Place: Surat

ICAI UDIN : 26074131P/NM/2026/04880

Date: May 14, 2026



For and on behalf of Board of Directors of

BORANA WEAVES LIMITED

CIN: U17299GJ2020PLC117745

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BORANA Date: 2026.05.14
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Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

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BORANA Date: 2026.05.14
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Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rupees in lakhs except as stated)

Particulars	Quarter Ended			Year Ended	
	31 March 2026 (Audited)	31 December 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
Income					
Revenue from operations	10,073.20	11,136.48	7,869.52	38,859.30	29,031.04
Other Income	166.82	156.51	69.48	821.49	478.66
Total income	10,240.03	11,292.98	7,939.00	39,680.79	29,509.70
Expenses					
Cost of materials consumed	5,314.51	6,806.74	4,787.05	22,777.63	17,803.18
Changes in inventories of finished goods and work-in-progress	244.27	(254.62)	90.61	7.10	(29.35)
Employee benefits expense	812.67	809.97	484.69	2,814.13	1,915.45
Finance costs	78.55	82.51	110.55	349.05	505.04
Depreciation and amortisation expense	555.86	528.04	319.10	1,781.02	1,306.03
Other expenses	1,140.53	1,065.60	796.68	4,108.74	3,024.08
Total expenses	8,146.39	9,038.25	6,588.68	31,837.67	24,524.42
Profit before exceptional & extraordinary items and tax	2,093.63	2,254.74	1,350.32	7,843.12	4,985.28
Exceptional & Extraordinary items	0.00	(3.42)	(0.38)	(3.42)	(73.01)
Profit before tax	2,093.64	2,251.32	1,349.94	7,839.70	4,912.27
Tax expense:					
Current tax	334.19	404.29	245.65	1,332.32	904.99
Deferred tax	38.73	(21.76)	14.68	33.27	(23.50)
Previous Year Tax Adjustment	(0.03)	14.02	-	12.92	10.53
Total Tax Expenses	372.89	396.56	260.33	1,378.51	892.02
Profit/(Loss) for the period from continuing operations (A)	1,720.74	1,854.76	1,089.61	6,461.20	4,020.25
Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss					
(i) Remeasurements of defined benefit liability / (asset)	(1.23)	17.03	(4.07)	25.69	(4.07)
Total Other comprehensive income (B)	(1.23)	17.03	(4.07)	25.69	(4.07)
Total comprehensive income for the period (C = A+B)	1,719.52	1,871.80	1,085.54	6,486.89	4,016.18
Profit for the period/year attributable to:					
Owners of the Company	1,719.52	1,871.80	1,085.54	6,486.89	4,016.18
Non-controlling interests	-	-	-	-	-
Paid up equity Share Capital (face value of Rs. 10/- each)	2,664.53	2,664.53	1,993.73	2,664.53	1,993.73
Earnings per equity share* (nominal value of Rs. 10)					
Basic	6.45	7.02	5.44	24.35	20.14
Diluted	6.45	7.02	5.44	24.35	20.14

*EPS are not annualised for the interim periods

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been audited by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 14, 2026.
- The Company's Management, pursuant to Ind AS 108-Operating Segments, has concluded that the company has only one reportable segment i.e. Textile. Accordingly, Segment wise disclosures requirement is not applicable to the Company.
- The exceptional items mentioned in the above financial results during any of the quarter or year mentioned above wherever necessary are in the nature of profit/loss due to the sale of tangible assets (Property, Plant, Equipments or Vehicles).
- The equity shares and basic / diluted earnings per share for the comparative period has been presented in accordance with Ind AS 33 - Earnings per share.
- Previous period's / year's figures have been regrouped / reclassified wherever necessary to conform with the current period's / year's classification / disclosure.

As per our report of even date attached

For KSA & CO.
Chartered Accountants
Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA
Partner
Membership No: 077131

Place Surat
ICAI UDIN: 260741B1PNNHJU4880
Date: May 14, 2026



For and on behalf of Board of Directors
BORANA WEAVES LIMITED
CIN: U17299GJ2020PLC117745

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Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

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Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2026

(Rupees in lakhs except as stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flow from operating activities		
Net Profit after Taxation before Extra-ordinary Items	6,461.20	4,020.25
Less: Extraordinary profit on sale of fixed asset	3.42	73.01
Profit Before Tax	6,464.61	4,093.26
<i>Adjustments to reconcile profit after tax to net cash flows:</i>		
Finance costs	349.05	505.04
Remeasurement of defined benefit obligation	25.69	(15.44)
Depreciation of Property, Plant & Equipment and Right-Of-Use Assets	1,781.02	1,306.03
Operating profit before working capital changes	8,620.38	5,888.88
<i>Movement in working capital:</i>		
(Increase) / Decrease in inventories	(2,191.47)	(164.86)
(Increase) / Decrease in trade receivables	(182.64)	(1,077.20)
IPO Expenses written off	(743.65)	-
(Increase) / Decrease in other current assets	(1,837.14)	(1,284.88)
Increase / (Decrease) in trade payables	(353.69)	(954.54)
(Increase)/Decrease in other Non - Current Assets	(613.40)	(1.05)
Increase / (Decrease) in other current liabilities	1,122.68	(19.72)
Increase / (Decrease) in provisions other than income tax	(31.31)	(131.42)
Cash generated from operations	3,789.76	2,255.21
Net income tax (paid)	(93.31)	8.83
Net cash from operating activities (A)	3,696.46	2,264.03
B. Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP	(17,897.65)	(997.15)
Proceeds from disposal of property, plant and equipment	28.83	283.31
Net cash used in investing activities (B)	(17,868.82)	(713.84)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	1,821.33	(1,060.92)
Proceeds from short term borrowings (net)	(775.47)	55.75
Increase/(Decrease) in Lease Liability	(19.32)	(17.63)
Interest paid	(349.05)	(505.04)
Increase / (Decrease) in Issued Share Capital (Due to IPO Proceeds)	670.80	-
Increase / (Decrease) in Securities Premium (Due to IPO Proceeds)	12,988.51	-
ROC Expenses related to increase in Authorised Share Capital	-	(19.50)
Net cash used in financing activities (C)	14,336.80	(1,547.35)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	164.43	2.85
Cash and cash equivalents at the beginning of the period / year	4.02	1.17
Cash and cash equivalents at the end of the period / year	168.45	4.02
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	8.65	4.02
Balances with bank		
- Current accounts	153.47	-
Other bank balances	6.33	-
	168.45	4.02

Notes:-

- The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS - 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.
- Figures in brackets represent outflows of Cash and Cash Equivalent.

As per our report attached of even date
For **KSA & CO.**
Chartered Accountants
Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA
Partner
Membership No: 077131

Place: Surat
ICAI UDIN : 26074131PNHJU4880
Date: May 14, 2026



For and on behalf of the Board of Directors of
BORANA WEAVES LIMITED
CIN: U17299GJ2020PLC117745

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Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

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Date: 2026.05.14
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Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166