

Date: June 10, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra East, Mumbai – 400051

To,
Listing Compliance Department
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai – 400001

Ref: Borana Weaves Limited
NSE Symbol: BORANA
ISIN: INE16SF01016
Scrip Code: 544404

Subject: Outcome of board meeting held on today i.e. On June 10, 2025, In Terms of Second Proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 10, 2025, at the Registered Office of the Company situated at Plot No Aa/34, B 16/16, Hojiwala Ind. Estate, Susml, Sachin, Surat – 394230, Gujarat, India which was commenced at 04:00 PM and concluded at 05.30 P.M., have

1. Considered, approved and taken on record the Audited Standalone Financial Results of the Company for the Quarter and year ended on March 31, 2025 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the Audited Standalone Financial Statement for the financial year ended on March 31, 2025.
3. Approved Appointment of M/s. Vaghela Kishor & Co., Cost Accountants, as cost auditors for the financial year 2025-26.
4. Approved Appointment of M/s. Vora Vora & Associates, Chartered Accountant having FRN 140953W, as Internal auditors for the financial year 2025-26
5. Approved Appointment of Jitendrakumar Rewashankar Rawal, Practicing Company Secretary, as Secretarial auditors for the financial year 2024-25
6. Consider and discuss any other matter as may be decided by the Board with the permission of the chairman.

Details as required under regulation 30 of listing regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are provided herewith as Annexure -I



You are requested to kindly take this information on record.

The said outcome and financial result is available on the website of the company at <https://www.boranagroup.in/>, National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at <https://www.bseindia.com/>.

You are requested to kindly take this information on record.

Thanking You
Yours faithfully,

For Borana Weaves Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat



Annexure I

Details as required under regulation 30 of listing regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023: Appointment of Cost auditor

Cost Auditor:

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Cost Auditor	KISHOR VAGHELA
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 148 of the Companies Act, 2013
3.	Date of appointment/ cessation & term of appointment	Date: JUNE 10, 2025 Appointment of Vaghela Kishor & Co, Practicing Cost Accountant as Cost Auditor of the Company to conduct the Cost audit of the Company for the Financial Year 2025-26
4.	Brief Profile;	As Attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to NSE Circular with Ref No. NSE/CML/2018/24 dated June 20, 2018	-

Internal Auditor:

Sr.No.	Particular	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 138 of the Companies Act, 2013
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date: JUNE 10, 2025 Appointment of M/s. VORA VORA AND ASSOCIATES., Practicing Chartered Accountants as Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2025-26
3	Brief profile (In case of Appointment)	As Attached
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable



Secretarial Auditor:

Sr.No.	Particular	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date: June 10, 2025 Appointment of Mr. Jitendrakumar Rewashankar Rawal, Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024- 25
3	Brief profile (In case of Appointment)	As Attached
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable



Date: June 10, 2025

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To,
Listing Compliance Department
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai – 400001

Ref: Borana Weaves Limited
NSE Symbol: BORANA
ISIN: INE16SF01016
Scrip Code: 544404

Subject: Submission of Audited Standalone Financial Result of the Company for the Quarter and year ended on March 31, 2025 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report

Dear Sir/Madam,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Standalone Financial Results for the quarter and year ended on March 31, 2025.
2. Standalone Balance Sheet for the year ended as at March 31, 2025.
3. Standalone Cash Flow Statement for the year ended as at March 31, 2025.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

You are requested to kindly take this information on record.

Thanking You
Yours faithfully,

For Borana Weaves Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat



Date: June 10, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
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Ref: Borana Weaves Limited
NSE Symbol: BORANA
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Subject: Submission of Audited Standalone Financial Result of the Company for the Quarter and year ended on March 31, 2025 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. KSA & Co., Chartered Accountants, Ahmedabad (FRN: 0003822C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended March 31, 2025.

You are requested to kindly take this information on record.

Thanking You
Yours faithfully,

For Borana Weaves Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat



Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To,
The Board of Directors,
Borana Weaves Limited,
Surat

I. Audit Report on the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying statement of quarterly and annual Standalone Financial Statements of Borana Weaves Limited ("the Company") for the quarter ended 31st March, 2025, 31st December, 2024 and 31st March, 2024 and for the year ended 31st March, 2025 and 31st March, 2024 which comprise the Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Cash Flows for the periods / years ended on that date attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulation"), as amended (the "Listing Regulations").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements:
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarters ended 31st March, 2025, 31st December, 2024 and 31st March, 2024 and of the net profit and other comprehensive income and other financial information of the Company for the years ended 31st March, 2025 and 31st March, 2024.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the [Rules] made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management and Board of Director's Responsibility for the Standalone Financial Statements

- A. These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's management and Board of Directors are responsible for preparation and presentation of these Standalone Financial Statements that give a true and fair view of the state of affairs, profit, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing of the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process.



6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing issued by the institute of chartered accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - iv) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

Delhi: K-8, Ground Floor, Jangpura Extension, New Delhi-110014 Ph.: 011-24323155, 43553157, Fax: 011 4323156.

Surat: G-6, Ground Floor, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395002, Ph: 0261-2462268, 4046663 Email: ksasurat@yahoo.com

Gurgaon: B-502, Suncity Heights, Sector-54, Gurgaon-122001 Ph: 0124-4241192 Email: ksa.gurgaon@gmail.com
Email: ksaindia.in@gmail.com, Website: <http://www.ksaindia.in>



- i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

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- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements;
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and

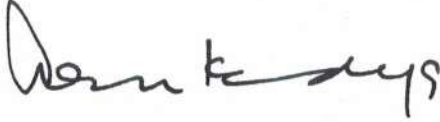
Other Matters

The standalone financial statement include the results for the quarter ended 31st March, 2025, 31st December, 2024 and 31st March, 2024 being the balancing figures, between the audited figures in respect of the full financial year ended 31st March, 2025 and 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us. Our opinion is not qualified in respect of this matter.

Basis of Accounting and Restriction on Distribution and Use

The financial statements are prepared solely to assist Borana Weaves Limited to meet the requirements of preparation of Standalone Financial Statements in connection with its initial public offer. As a result, the financial statements may not be suitable for another purpose.

For KSA & Co.
Chartered Accountants
Firm Reg. No.: 0003822C



CA Arun Kanodiya
Membership no. : 077131
UDIN: 25077131BM6Y101962

Place: Surat
Date: 10th June, 2025

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rupees in lakhs except as stated)

Particulars	Quarter Ended			Year Ended	
	31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 March 2025 (Audited)	31 March 2024 (Audited)
Income					
Revenue from operations	7,869.52	7,858.04	6,135.95	29,031.04	19,905.56
Other Income	69.48	4.93	43.87	478.66	54.90
Total income	7,939.00	7,862.97	6,179.82	29,509.70	19,960.47
Expenses					
Cost of materials consumed	4,787.05	4,756.90	3,671.99	17,803.18	12,302.04
Changes in inventories of finished goods and work-in-progress	90.61	(89.19)	26.22	(29.35)	(54.12)
Employee benefits expense	484.69	478.51	671.01	1,915.45	1,790.78
Finance costs	110.55	117.81	178.05	505.04	417.80
Depreciation and amortisation expense	319.10	322.32	346.24	1,306.03	915.23
Other expenses	796.68	903.02	98.68	3,024.08	1,749.56
Total expenses	6,588.68	6,489.37	4,992.19	24,524.42	17,121.30
Profit before exceptional & extraordinary items and tax	1,350.32	1,373.60	1,187.63	4,985.28	2,839.17
Exceptional & Extraordinary items	(0.38)	(0.06)	-	(73.01)	0.04
Profit before tax	1,349.94	1,373.54	1,187.63	4,912.27	2,839.21
Tax expense:					
Current tax	245.65	243.60	206.76	905.00	501.01
Deferred tax	14.68	(10.28)	(0.16)	(23.50)	(20.43)
Previous Year Tax Adjustment	-	-	-	10.53	-
Total Tax Expenses	260.33	233.32	206.59	892.03	480.58
Profit/(Loss) for the period from continuing operations (A)	1,089.61	1,140.22	981.04	4,020.25	2,358.63
Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss					
(i) Remeasurements of defined benefit liability / (asset)	(4.07)	-	-	(4.07)	-
Total Other comprehensive income (B)	(4.07)	-	-	(4.07)	-
Total comprehensive income for the period (C = A+B)	1,085.54	1,140.22	981.04	4,016.18	2,358.63
Profit for the period/year attributable to:					
Owners of the Company	1,085.54	1,140.22	981.04	4,016.18	2,358.63
Paid up equity Share Capital (face value of Rs. 10/- each) (after adjusting the effect of bonus shares in the ratio of 500:1)	199.37	199.37	199.37	199.37	199.37
Earnings per equity share [nominal value of Rs. 10]					
Basic	5.44	5.72	4.92	20.14	11.83
Diluted	5.44	5.72	4.92	20.14	11.83

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved & taken on record by the Board of Director's at their respective meetings held on June 10, 2025. These audited financials results of the company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013. Likewise the audit conducted under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 by the statutory auditors of the Company. The auditors have expressed an unqualified opinion on the above results.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the data of the end of the third quarter of the financial year which were subjected to limited review.
- The exceptional items mentioned in the above financial results during the quarter and year ended March 31, 2025 are in the nature of profit/loss due to the sale of tangible assets (Property, Plant, Equipments or Vehicles).
- The equity shares and basic / diluted earnings per share for the comparative period (quarter and year ended March 31, 2024) has been presented in accordance with Ind AS 33 - Earnings per share.
- Previous quarter/year ended figures have been regrouped/restated wherever necessary.

As per our report of even date attached

For KSA & CO.
Chartered Accountants
Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA
Partner
Membership No: 077131



For and on behalf of Board of Directors of
BORANA WEAVES LIMITED
CIN: U17299GJ2020PTC117745

Rajkumar Mangil Borana

Rajkumar Mangil Borana
Chief Financial Officer/Director
DIN: 01091166

Ankur Mangil Borana

Ankur Mangil Borana
Chief Executive Officer/Director
DIN: 01091164

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. AA/34, B-16/16, HOJIWALA IND. ESTATE, SUSML, SURAT, GUJARAT-394230

CIN : U17299GJ2020PTC117745

Website : <https://boranagroup.in/>

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rupees in lakhs except as stated)

Particulars		Year Ended	
		As at 31 March 2025	As at 31 March 2024
1	ASSETS		
	Non-Current Assets		
(a)	Tangible Assets		
	(i) Property, plant and equipment	6,632.26	7,279.19
	(ii) Right of use assets	134.22	156.30
(b)	Capital work-in-progress	3.81	-
(c)	Financial assets		
	(i) Investments	45.30	45.30
	(ii) Other financial assets	932.97	931.92
(d)	Deferred tax assets (net)	31.15	7.65
	Total Non-Current Assets [A]	7,779.73	8,420.37
2	Current Assets		
(a)	Inventories	2,541.64	2,376.77
(b)	Financial assets		
	(i) Trade receivables	2,181.54	1,104.34
	(ii) Cash and cash equivalents	4.02	1.16
(c)	Current tax assets (net)	-	-
(d)	Other current assets	3,087.62	1,802.74
	Total Current Assets [B]	7,814.81	5,285.02
	TOTAL ASSETS [C] = [A+B]	15,594.54	13,705.39
1	EQUITY & LIABILITIES		
	Equity		
(a)	Equity share capital	1,993.73	3.98
(b)	Other equity	6,761.24	4,765.68
	Total Equity [A]	8,754.97	4,769.66
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	3,744.27	4,805.19
	(ii) Lease liabilities	117.72	135.34
(b)	Deferred tax liabilities (net)	-	-
	Total Non-Current Liabilities [B]	3,861.99	4,940.53
3	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2,160.32	2,104.57
	(ii) Lease liabilities	32.40	32.40
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	92.36	710.66
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	284.51	620.76
	(iv) Other financial liabilities	-	24.03
(b)	Other current liabilities	8.25	3.94
(c)	Provisions	271.07	402.49
(d)	Current tax liabilities (net)	128.66	96.34
	Total Current Liabilities [C]	2,977.58	3,995.19
	Total Liabilities [D] = [B+C]	6,839.57	8,935.72
	TOTAL EQUITY AND LIABILITIES [E] = [A+D]	15,594.54	13,705.39

As per our report of even date attached

For KSA & CO.

Chartered Accountants

Firm Registration No: 003822C

Arun Kanodiya
CA ARUN KANOIYA
 Partner
 Membership No: 077131



For and on behalf of Board of Directors of

BORANA WEAVES LIMITED

CIN: U17299GJ2020PTC117745

Rajkumar Mangilal Borana
Rajkumar Mangilal Borana
 Chief Financial Officer/Director
 DIN: 01091166

Ankur Mangilal Borana
Ankur Mangilal Borana
 Chief Executive Officer/Director
 DIN: 01091164

Place: Surat

ICAI UDIN : 25077131B161Y101962

Date: June 10, 2025

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rupees in lakhs except as stated)

Particulars	Year Ended	
	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Profit after tax	4,020.25	2,358.63
Add: Provision for tax	892.03	480.58
Less: Extraordinary profit on sale of fixed asset	73.01	(0.04)
Profit Before Tax	4,985.28	2,839.17
<i>Adjustments to reconcile profit after tax to net cash flows:</i>		
Finance costs	505.04	417.80
Remeasurement of defined benefit obligation	(15.44)	-
Depreciation of Property, Plant & Equipment and Right-Of-Use Assets	1,306.03	915.23
Increase in other financial assets	(1.05)	(521.82)
Operating profit before working capital changes	6,779.86	3,650.39
<i>Movement in working capital:</i>		
(Increase) in inventories	(164.86)	(349.06)
(Increase) in trade receivables	(1,077.20)	(362.90)
(Increase) in other current assets	(1,284.88)	(1,088.72)
Increase in trade payables	(954.54)	835.77
(Decrease)/Increase in other financial liabilities	(24.03)	(146.34)
(Decrease)/Increase in other current liabilities	4.31	(1.45)
Increase in provisions other than income tax	(131.42)	73.09
Cash generated from operations	3,147.23	2,610.77
Net income tax (paid)	(883.20)	(397.52)
Net cash from operating activities (A)	2,264.03	2,213.25
B. Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP	(997.15)	(4,842.45)
Proceeds from disposal of property, plant and equipment	283.31	2.60
Sale/ (Purchase) of investments	-	32.52
Net cash used in investing activities (B)	(713.84)	(4,807.34)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	(1,060.92)	2,786.78
Proceeds / (repayment) from working capital facilities (net)	(64.51)	(177.80)
Proceeds from short term borrowings (net)	120.26	411.47
Repayment of Lease Liabilities	(17.62)	(16.07)
Interest paid	(505.04)	(417.80)
ROC Expenses related to increase in Authorised Share Capital	(19.50)	-
Net cash used in financing activities (C)	(1,547.34)	2,586.57
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2.86	(7.51)
Cash and cash equivalents at the beginning of the period / year	1.16	8.67
Cash and cash equivalents at the end of the period / year	4.02	1.16
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	4.02	0.67
Balances with bank	-	0.49
- Current accounts	-	-
	4.02	1.16

As per our report attached of even date

For KSA & CO.

Chartered Accountants

Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA

Partner

Membership No: 077131



Place: Surat

ICAI UDIN : 25077131BM6Y101962

Date: June 10, 2025

For and on behalf of the Board of Directors of

BORANA WEAVES LIMITED

CIN: U17299GJ2020PTC117745

Rajkumar Mangil Borana

Rajkumar Mangil Borana

Chief Financial Officer/Director

DIN: 01091166

Ankur Mangil Borana

Ankur Mangil Borana

Chief Executive Officer/Director

DIN: 01091164