BORANA WEAVES LTD
Weaving Dreams

Date: 04/11/2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol: BORANA
Scrip Code: 544404
ISIN: INE16SF01016

Sub: Investor Presentation for the quarter and half year ended 30th September, 2026

Dear Sir / Madam,

We attach herewith the Investor Presentation for the quarter and half year ended September 30, 2026. The same is also available on the Company's website at https://www.boranagroup.in

This is for your information and record.

Thanking You,
Yours Faithfully,

For Borana Weaves Limited

Ankur Mangilal Borana
Digitally signed by Ankur Mangilal Borana
Date: 2026.11.04 18:07:44 +05'30'

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

Encl.: As above

BORANA
Weaving Dreams

BORANA

WEAVES LIMITED

Integrated Manufacturer of Synthetic Greige Fabrics

PARTIALLY ORIENTED YARN (POY)

GREIGE FABRIC

POLYESTER TEXTURED YARN (PTY)

Q2 & H1FY27
INVESTOR PRESENTATION



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COMPANY AT GLANCE

Borana Weaves Limited is a Surat-based textile manufacturer with a focus on unbleached synthetic Greige fabric and Polyester Textured Yarn (PTY). Our group is in to Textile Industry for past 51 years.

01 Over **5 Decades** of Legacy in the Textile Industry

02 **4** Manufacturing Units in **Surat**

35,688.46 sq. meters

03 **23.34 MW** captive renewable energy project: **3.55 MW** operational, **19.79 MW** under development; targeting **70%–80%** clean energy usage.

04 **98%** of Repeat Sales showing customer Trust

05 **99%** of fabric uses in-house texturized yarn

1,212 Water Jet Looms

24 Texturizing Machines

20 Folding machines

9 Warping machines

38.9 cr Meters capacity pa

OUR JOURNEY

Laying the Foundation

Started as a Textile Trading business in Surat

1975–1982

1983

Entry into Manufacturing

Textile manufacturing with a facility equipped with 24 conventional looms

Water-Jet Technology

Installed 24 water-jet looms to improve efficiency and fabric quality

2005

2005–2023

Expanding Operations

Gradually scaled up from 24 to 700 water-jet looms, significantly strengthening manufacturing and production capabilities

IPO and Stock Market Listing

Filed DRHP in Nov 2024 and completed the ₹144.89 crore IPO in May 2025, marking Borana Weaves Limited’s entry into the public capital markets.

2024–2025

2025–2026

Capacity Expansion & Renewable Energy Transition

Commissioned 3.55 MW rooftop solar and 512 Water-Jet looms.

OUR LEADERS



Mr. Mangilal Ambalal Borana

Mr. Mangilal Ambalal Borana, Chairman & Managing Director of Borana Weaves Ltd., brings more than 5 decades of experience in the textile industry. He drives the Company's vision and oversees accounting and finance operations, playing a key role in its strategic growth and expansion.



Mr. Rajkumar Mangilal Borana

Mr. Rajkumar Mangilal Borana, our Executive Director & Chief Financial Officer, has more than two decades of experience in the textile industry. He manages our entire commercial portfolio, encompassing finance and strategic operations, which are crucial to our Company's expansion. His expertise and leadership have been pivotal in driving our growth.



Mr. Ankur Mangilal Borana

Mr. Ankur Mangilal Borana, our Executive Director & Chief Executive Officer, has more than two decades of experience in the textile industry. He oversees the entire production portfolio, including sales, strategic procurement, and human resources. He has played a key role in advancing our machinery technology, and his contributions are vital to our Company's growth and technological advancements.



WHY BORANA WEAVES ?

98% Repeat Order Rate

Reflects long-standing customer trust and reliable turnaround times among B2B dyer clients.

Integrated Manufacturing Infrastructure

Equipped with 1,212 high-speed water-jet looms, 24 texturizing, 20 folding and 9 warping machines, with 384 additional looms targeted for commissioning.

Customer Base

strong customer base of 1,000+ customers, supported by long-standing business relationships and continued customer trust.



Massive Manufacturing Capacity

Achieved 7x production capacity growth between 2021 and 2026 across 35,000+ sq. meters of operational footprint in Surat

Strong Profitability

Healthy EBITDA margins between 22%–26% and PAT margins of 14%–16% reflecting strong profitability in a competitive textile industry

Renewable Shield

Operating a 3.55 MW rooftop solar plant and installing a 19.79 MW solar-wind hybrid project to supply 70%–80% of factory power needs

PRODUCT PORTFOLIO

Synthetic Greige Fabric



Revenue Contribution



92%

Synthetic greige fabric is an unbleached, unfinished woven fabric made from synthetic yarn, used as a base material for dyeing, printing and further processing into various industries

Polyester Textured Yarn (PTY)



Revenue Contribution



8%

PTY (Polyester Textured Yarn) is a synthetic fiber created by heating and twisting straight POY to give it permanent volume, softness, and elasticity. POY serves as the primary raw material woven or knitted

End-user Industries



APPAREL

Base fabric for manufacturing shirts, trousers, dresses and other garments



HOME TEXTILES

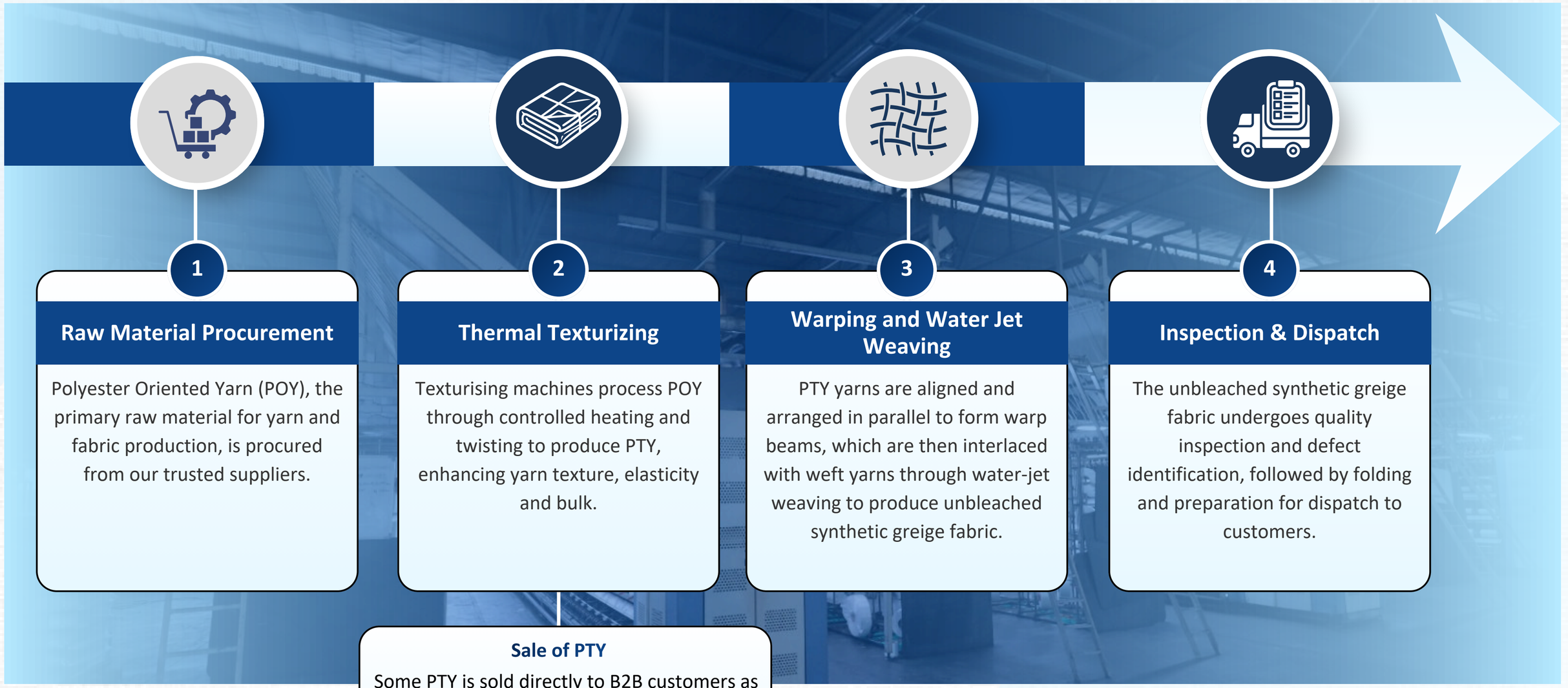
Used in the production of bed linen and upholstery fabrics



INDUSTRIAL & TECHNICAL TEXTILES

Used in applications such as tents, waterproof fabrics

VALUE CHAIN PROCESS



1

Raw Material Procurement

Polyester Oriented Yarn (POY), the primary raw material for yarn and fabric production, is procured from our trusted suppliers.

2

Thermal Texturizing

Texturising machines process POY through controlled heating and twisting to produce PTY, enhancing yarn texture, elasticity and bulk.

3

Warping and Water Jet Weaving

PTY yarns are aligned and arranged in parallel to form warp beams, which are then interlaced with weft yarns through water-jet weaving to produce unbleached synthetic greige fabric.

4

Inspection & Dispatch

The unbleached synthetic greige fabric undergoes quality inspection and defect identification, followed by folding and preparation for dispatch to customers.

Sale of PTY

Some PTY is sold directly to B2B customers as a standalone product, while the remaining yarn is used in the in-house weaving process to manufacture synthetic greige fabric.

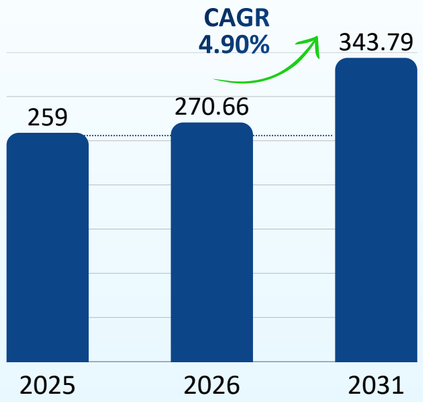
GLOBAL TEXTILE MARKET

Global Textile & Synthetic Fibre Market – Size and Growth Outlook



Textile Manufacturing Market Size and Share

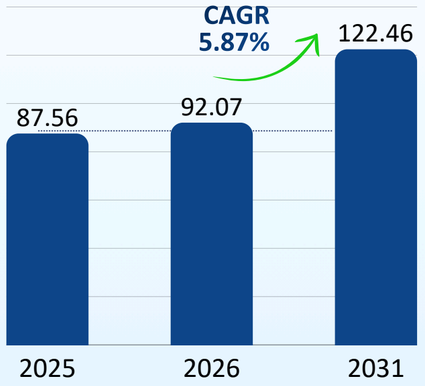
Source: Mordor Intelligence
Market Size: USD Billion



Market Overview	
Study Period	2020–2031
Market Size (2026)	USD 270.66 Billion
Market Size (2031)	USD 343.79 Billion
Growth Rate (2026–2031)	4.90%
Fastest Growing Market	Middle East and Africa
Largest Market	Asia-Pacific
Market Concentration	Low

Synthetic Fiber Market Size and Share

Source: Mordor Intelligence
Market Size: USD Billion



Market Overview	
Study Period	2021–2031
Market Size (2026)	USD 92.07 Billion
Market Size (2031)	USD 122.46 Billion
Growth Rate (2026–2031)	5.87%
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Market Concentration	Medium

INDIAN TEXTILE MARKET

Indian Textile & Synthetic Fibre Market – Size and Growth Outlook

Textile Manufacturing Market Size and Share

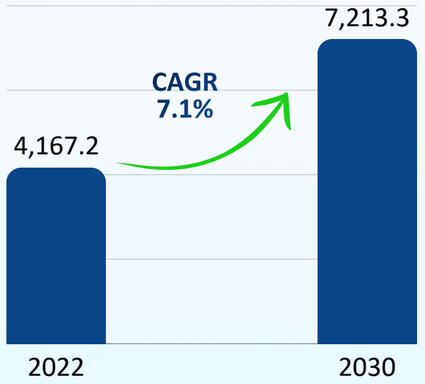
Source: Mordor Intelligence
Market Size: USD Billion



Market Overview	
Study Period	2020–2031
Forecast Data Period	2026–2031
Base Year Market Size (2025)	USD 54.60 Billion
Market Size (2026)	USD 58.14 Billion
Market Size (2031)	USD 87.44 Billion
Growth Rate (2026–2031)	8.50%
Market Concentration	Low

India Synthetic Fibers Market Highlights

Source: Grand View Research
Market Size: USD Million



Largest Segment: Polyester

- The India synthetic fibers market generated a revenue of USD 4,167.2 million in 2022 and is expected to reach USD 7,213.3 million by 2030.
- The India market is expected to grow at a CAGR of 7.1% from 2023 to 2030.
- In terms of segment, polyester was the largest revenue-generating type in 2022.
- Nylon is the most lucrative type segment registering the fastest growth during the forecast period.



END CONSUMER GROWTH

Global and India Market

Apparel & Fashion

US$112B → US$193B

(FY25–FY30)

Growing demand for clothing, including shirts, trousers, dresses and fashion garments.

Home Textiles

US$11.18B → US$16.76B

(2025–2031)

Growing demand for curtains, bed linen, upholstery and home-furnishing products.

Technical Textiles

US$21.95B

Textile materials used in industrial, protective and specialized applications like Tent, outdoor covers and Equipment Covers

End consumer growth for Indian Market

Key Demand Drivers

Digitalization of Textile Design and Production

Adoption of automated machinery, AI-enabled quality inspection and digital production systems improves manufacturing efficiency, reduces defects and minimises production downtime.

Demand for Technical and Performance Textiles

Increasing applications across automotive, healthcare, construction and defence require specialised fabrics with higher strength, durability, filtration and protective properties.

Expansion of Recycled and Bio-Based Fiber Capacity

Rising preference for recycled and bio-based materials, coupled with sustainability requirements from global buyers, is encouraging investment in recycled polyester and alternative fibre production.

Regulatory Push for Product Traceability and Circularity

Stringent international regulations and buyer requirements for material traceability, recycled content and chemical compliance are encouraging manufacturers to adopt sustainable and transparent production processes.

Strong demand outlook for polyester-based fabrics across end-use segments.

Broad applications across apparel, furnishings and industrial fabrics.

Emerging opportunities in specialized and waterproof fabric solutions.

Scalable manufacturing base with 1,212 high-speed water-jet looms to support expansion

Source:- Mordor Intelligence, IBEF

EXPANSION UPDATE

Unit 4 Expansion

Total planned addition of 384 high-speed Water-Jet (WJ) Looms, comprising:

- 192 looms + 3 Texturising machines (earlier approved expansion): Commercial production targeted to commence in December 2026.
- Additional 192 looms (newly approved): Commercial production targeted to commence in March 2027.

Funding:
Partly through internal accruals and partly through debt.

Sustainable development

RENEWABLE ENERGY EXPANSION

≈23.34 MW

Planned renewable energy portfolio comprising solar and wind projects.

EXPANDING RENEWABLE ENERGY INTEGRATION

3.55 MW	9.89 MW	9.90 MW
rooftop solar	hybrid solar	hybrid wind
Operational	Expansion underway	

70–80% of current power requirements are expected to be met through renewable energy sources upon completion of the expansion, potentially improving operating margins through reduced power costs.



SUSTAINABILITY & RESPONSIBLE MANUFACTURING

In-House Efficiency

Borana Weaves focuses on efficient resource utilization through water recycling, wastewater management.

1.1 Billion Liters of Water Recycled Annually through advanced treatment with Hojiwala Infra Ltd.

Zero Liquid Discharge (ZLD) Enables wastewater reuse and helps minimize liquid waste discharge.

Organic Dyes & Energy-Efficient Equipment
With average utilization of 80 %



Additional Plant Initiatives

The company is expanding its renewable energy infrastructure to progressively reduce reliance on conventional power sources.

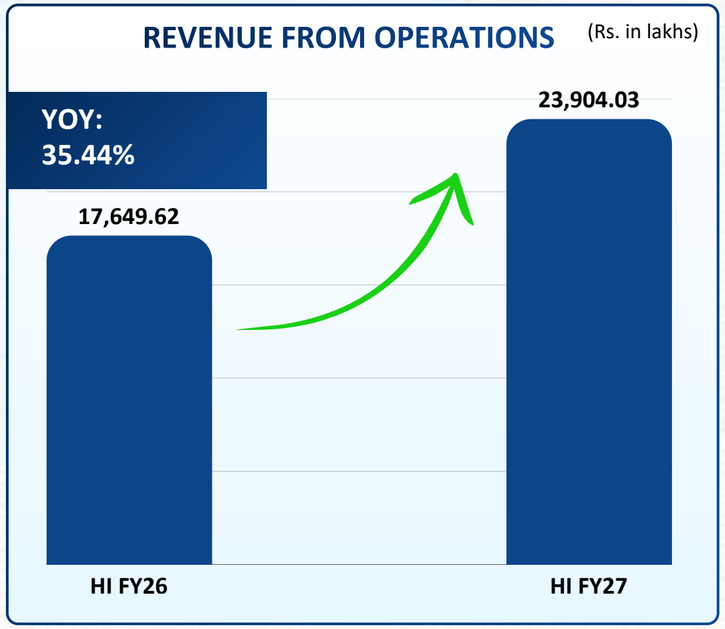
3.55 MW Rooftop Solar Plant commissioned to generate clean electricity for manufacturing operations.

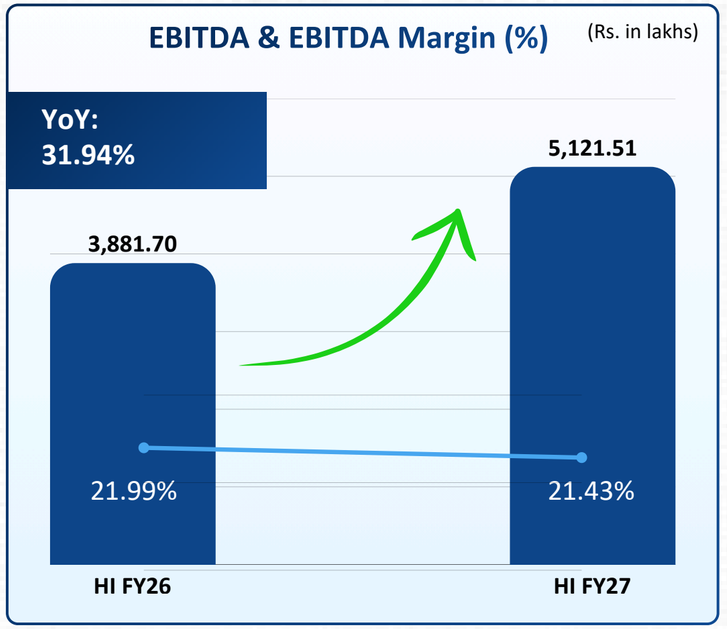
19.79 MW Solar-Wind Hybrid Project
Planned renewable energy initiative comprising:

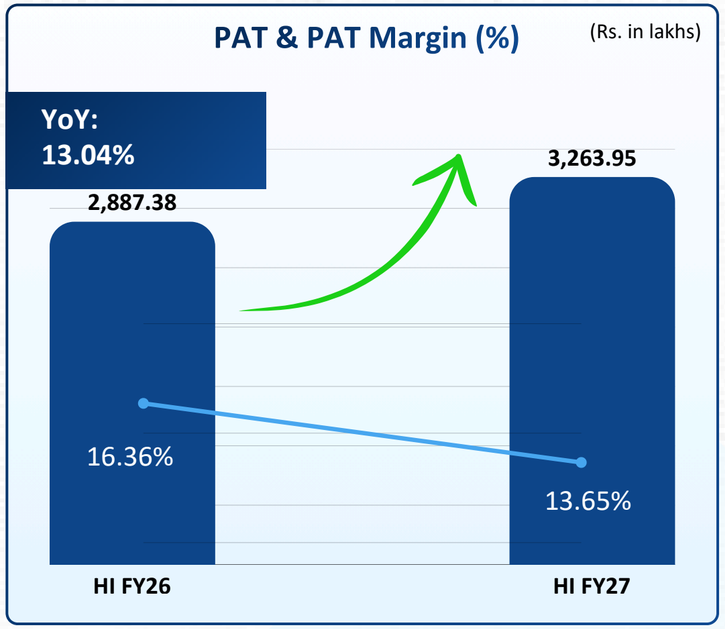
- **9.89 MW Solar Power**
- **9.90 MW Wind Power**

70–80% Renewable Energy Target
expected to meet current power requirements.

HALF YEARLY PERFORMANCE







Key Performance Insights

Margin Pressure & Cost Recovery: Strong revenue growth was accompanied by moderation in profitability, with Q2 EBITDA margin declining to 18.36% and PAT margin declined to 11.69%. Delayed POY imports led to domestic procurement at 30-40% higher costs. As orders were pre-booked at predetermined prices, immediate cost pass-through remained limited. The company generally passes on cost increases to customers on a quarter-on-quarter basis, which could help ease margin pressure in the coming quarters.

QUARTERLY AND HALF YEARLY PROFIT AND LOSS

Rs. in Lakhs

Particulars	Q2 FY27	Q1 FY27	QoQ	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	**13820.13**	**10,083.90**	**37.05%**	**9,550.00**	**44.71%**	**23904.03**	**17649.62**	**35.44%**
Other Income	111.04	85.73	29.52%	385.32	-71.18%	196.77	498.16	-60.50%
Total Income (1+2)	**13931.17**	**10,169.63**	**36.99%**	**9,935.32**	**40.22%**	**24,100.80**	**18,147.78**	**32.80%**
Expenses								
Cost of Materials Consumed	8858.32	5,622.89	57.54%	5,597.24	58.26%	14481.21	10656.38	35.89%
Changes in Inventories of Finished Goods and Work-in-Progress	-51.88	8.5	-710.35%	104.54	-149.63%	-43.38	17.45	-348.60%
Employee Benefits Expenses	1061.76	835.41	27.09%	652.8	62.65%	1897.17	1191.48	59.23%
Other Expenses	1414.66	1,032.86	36.97%	1,029.16	37.46%	2447.52	1902.61	28.64%
EBITDA	**2537.27**	**2,584.24**	**-1.82%**	**2,166.26**	**17.13%**	**5,121.51**	**3,881.70**	**31.94%**
EBITDA Margin	**18.36%**	**25.63%**	**—**	**22.68%**	**—**	**21.43%**	**21.99%**	**—**
Finance Costs	67.81	74.12	-8.51%	87.98	-22.93%	141.94	187.99	-24.51%
Depreciation and Amortisation Expense	610.27	598.96	1.89%	418.91	45.68%	1209.23	697.12	73.46%
Profit Before Tax (5-6)	**1970.23**	**1,996.89**	**-1.34%**	**2,044.69**	**-3.64%**	**3967.11**	**3494.75**	**13.52%**
Total Tax Expenses	**354.27**	**348.9**	**1.54%**	**376.56**	**-6.64%**	**703.16**	**607.37**	**15.77%**
Profit After Tax	**1615.96**	**1,647.99**	**-1.94%**	**1,668.13**	**-3.13%**	**3263.95**	**2887.38**	**13.04%**
PAT Margin	**11.69%**	**16.34%**	**—**	**17.47%**	**—**	**13.65%**	**16.36%**	**—**
Basic EPS	6.06	6.18	—	6.26	—	12.25	10.84	—
Diluted EPS	6.06	6.18	—	6.26	—	12.25	10.84	—

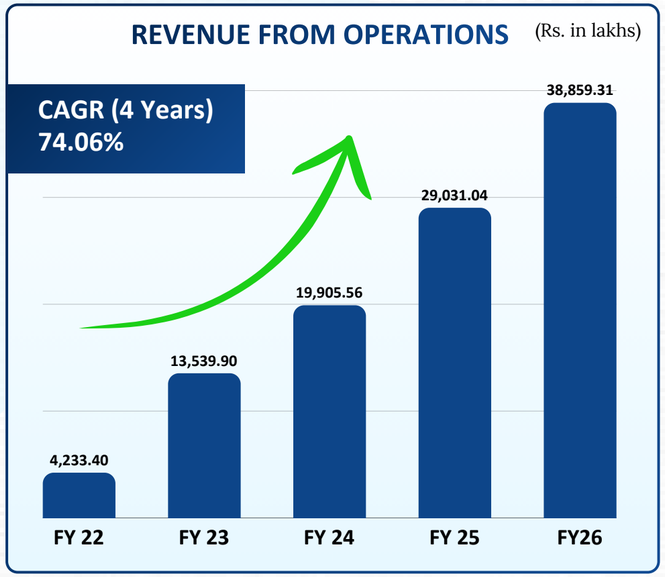
BALANCE SHEET

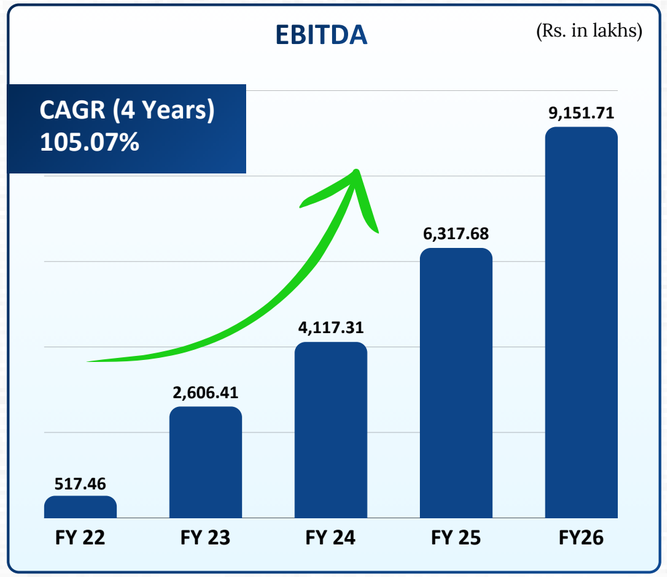
Rs. in Lakhs

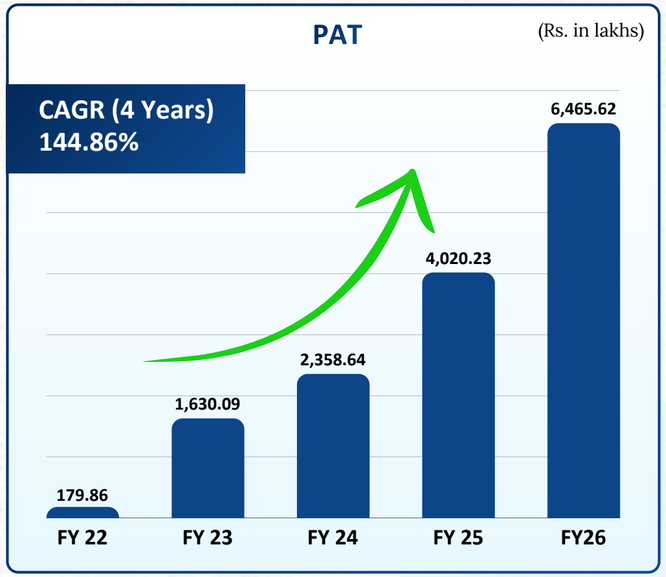
ASSETS	As at September 2026	As at 31 March 2026
Non-Current Assets		
Property, Plant and Equipment	13955.02	14648.93
Right-of-use Assets	101.1	112.14
Capital Work-in-Progress	9587.77	8093.62
Investments	156.5	145.62
Other Financial Assets	1684.8	1446.06
Deferred Tax Assets (Net)	16.42	—
Total Non-Current Assets	**25501.61**	**24446.37**
Current Assets		
Inventories	5328.27	4733.1
Trade Receivables	3503.26	2364.19
Cash and Cash Equivalents	-31.3	168.45
Other Current Assets	6840.81	4924.75
Total Current Assets	**15641.04**	**12190.49**
Total Assets	**41142.65**	**36636.86**

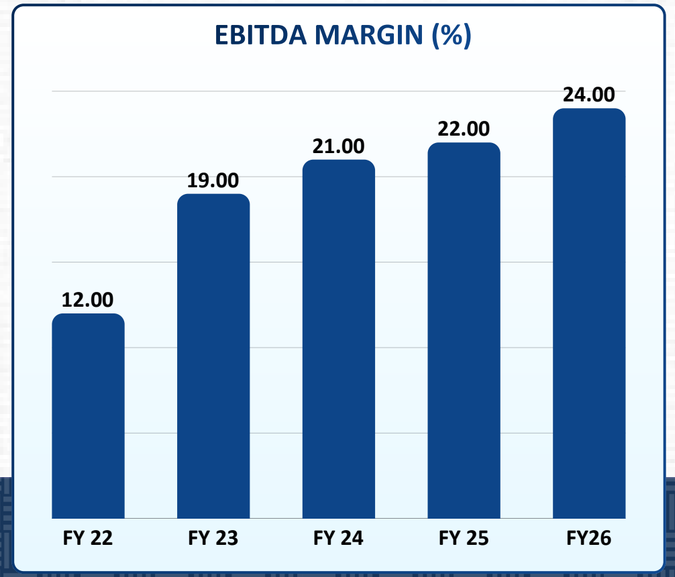
EQUITY AND LIABILITIES	As at September 2026	As at 31 March 2026
Equity		
Share Capital	2664.53	2664.53
Other Equity	28748.73	25492.99
Total Equity	**31413.26**	**28157.52**
Liabilities		
Non-Current Liabilities		
Borrowings	5555.03	5565.6
Lease Liabilities	98.26	109.61
Deferred Tax Liability (Net)	—	2.11
Total Non-Current Liabilities	**5653.29**	**5677.32**
Current Liabilities		
Borrowings	2286.28	1384.85
Lease Liabilities	22.18	21.18
Trade Payables	382.81	23.19
Other Financial Liabilities	387.32	968.89
Other Current Liabilities	227.03	162.06
Provisions	645.27	239.76
Current Tax Liabilities (Net)	125.21	2.09
Total Current Liabilities	**4076.1**	**2802.02**
Total Liabilities	**9729.39**	**8479.34**
Total Equity and Liabilities	**41142.65**	**36636.86**

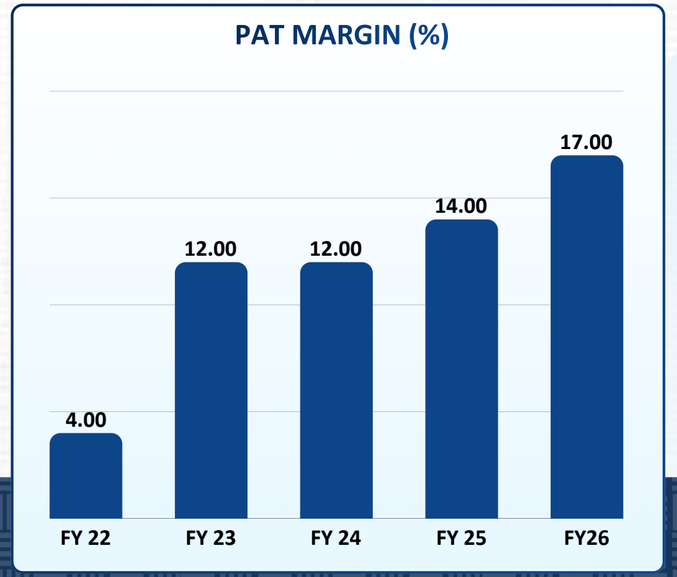
HISTORICAL FINANCIAL PERFORMANCE







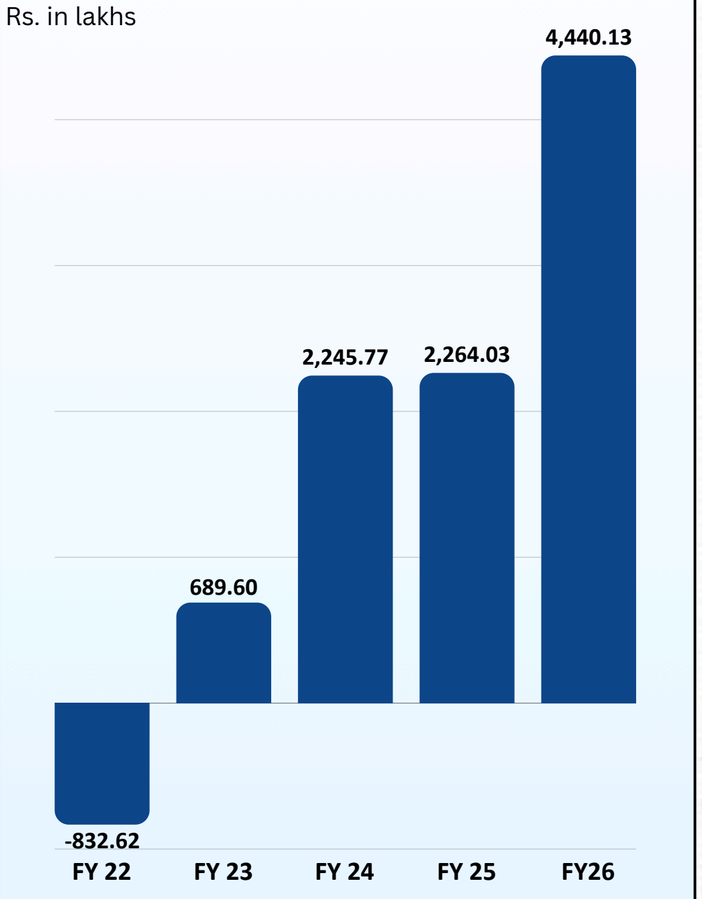




Note :- FY22 is taken as base year

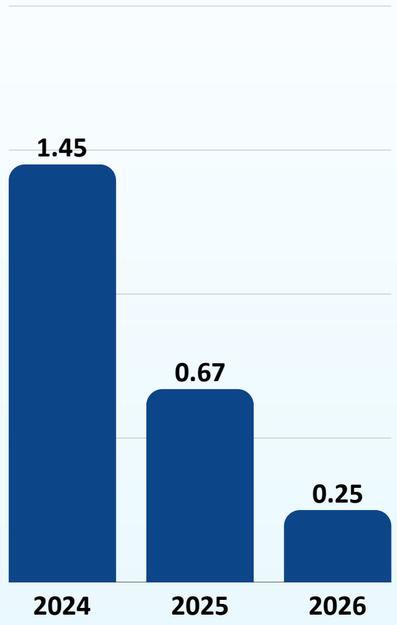
HISTORICAL FINANCIAL PERFORMANCE

CASHFLOW FROM OPERATIONS

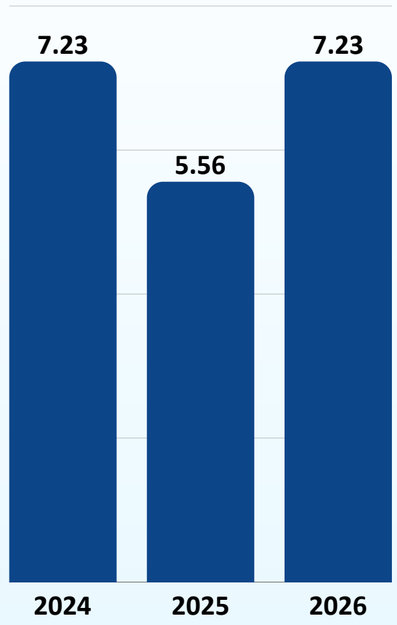


KEY RATIOS

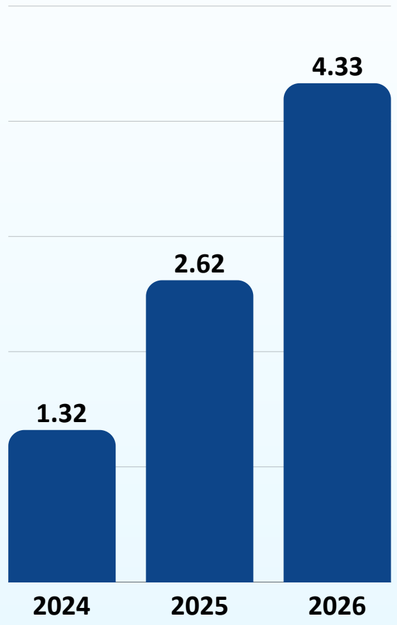
Debt to Equity Ratio



Inventory Turnover Ratio



Current Ratio



SAFE HARBOUR

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The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements. You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.

THANK YOU

BORANA
Weaving Dreams

www.boranagroup.in
+91 99250 44300
info@boranagroup.in

FINPORTAL

Abhishek Bhutra | Himanshu Jain
+91 80006 85556 |+91 99987 81853
Invrel@finportalin.com

Request Meeting & Investor kit





