BORANA WEAVES LTD
Weaving Dreams

Date: 02-11-2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol: BORANA
Scrip Code: 544404
ISIN: INE16SF01016

Sub: Disclosure Under Regulation 30, 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Un-Audited Financial Results of the Company for the quarter/ half-year ended 30th September, 2026 together with Limited Review Report as approved by Board of Directors in its meeting held on 02nd November, 2026.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the same on record.

Thanking You,

For Borana Weaves Limited

Ankur Mangilal Borana
Digitally signed by Ankur Mangilal Borana
Date: 2026.11.02 17:11:28 +05'30'

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

ksa & co
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 2026 TO THE BOARD OF DIRECTORS OF M/s. BORANA WEAVES LIMITED (CIN: L17299GJ2020PLC117745)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of BORANA WEAVES LIMITED (the "Company"), for the quarter and half year ended 30th September -2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants
(Registration Number: 003822C)

KSA & CO. SURAT MEM No. 77131 CHARTERED ACCOUNTANTS

CA Arun Kanodiya
Partner
Membership Number: 077131
UDIN: 26077131UOVQRI3867

Date: 02nd November, 2026
Place: Surat

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. B-5/3, B-5/4, B-5/5, B-5/6, B-5/7, B-5/7/1, ROAD NO. 9, HOJIWALA ESTATE, SUSML, SURAT, GUJARAT-394230

E-mail : info@boranagroup.in **Website :** https://boranagroup.in/

Corporate Identification Number (CIN): L17299GJ2020PLC117745

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rupees in lakhs except as stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
	INCOME:						
1	Revenue from Operations	13,820.13	10,083.90	9,550.00	23,904.03	17,649.62	38,859.31
2	Other Income	111.04	85.73	385.32	196.77	498.16	818.08
3	**Total Income (1+2)**	**13,931.17**	**10,169.63**	**9,935.32**	**24,100.80**	**18,147.78**	**39,677.39**
	EXPENSES:						
	Cost of Materials Consumed	8,858.32	5,622.89	5,597.24	14,481.21	10,656.38	22,777.63
	Changes in Inventories of Finished Goods and Work-In-Progress	(51.88)	8.50	104.54	(43.38)	17.45	7.10
	Employee Benefits Expenses	1,061.76	835.41	652.80	1,897.17	1,191.48	2,812.93
	Finance Costs	67.81	74.12	87.98	141.94	187.99	349.05
	Depreciation and Amortisation Expense	610.27	598.96	418.91	1,209.23	697.12	1,781.02
	Other Expenses	1,414.66	1,032.86	1,029.16	2,447.52	1,902.61	4,109.94
4	**Total Expenses**	**11,960.94**	**8,172.74**	**7,890.63**	**20,133.69**	**14,653.03**	**31,837.67**
5	**Profit Before Exceptional Items and Tax (3-4)**	**1,970.23**	**1,996.89**	**2,044.69**	**3,967.11**	**3,494.75**	**7,839.72**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit Before Tax (5-6)**	**1,970.23**	**1,996.89**	**2,044.69**	**3,967.11**	**3,494.75**	**7,839.72**
	Tax Expense:						
	Current tax	349.31	359.40	336.49	708.70	593.84	1,332.32
	Deferred tax	(6.37)	(10.50)	41.14	(16.87)	14.60	28.86
	Previous Year Tax Adjustment	11.33	-	(1.07)	11.33	(1.07)	12.92
8	**Total Tax Expenses**	**354.27**	**348.90**	**376.56**	**703.16**	**607.37**	**1,374.10**
9	**Profit for the Period/Year (7-8)**	**1,615.96**	**1,647.99**	**1,668.13**	**3,263.95**	**2,887.38**	**6,465.62**
	Other Comprehensive Income/(Expenses)						
	Items that will not be Reclassified to Profit and Loss						
	Remeasurements of Defined Benefit Liability / (Asset)	(2.50)	(7.18)	16.97	(9.68)	9.89	25.69
	Income Tax relating to Remeasurements of Defined Benefit Liability / (Asset) (Refer Note 7)	0.43	1.23	(2.91)	1.66	(1.70)	(4.41)
10	**Other Comprehensive Income/(Expenses) for the Period/Year, Net of Tax**	**(2.07)**	**(5.95)**	**14.06**	**(8.02)**	**8.19**	**21.28**
11	**Total Comprehensive Income for the Period/Year (9+10)**	**1,613.89**	**1,642.04**	**1,682.19**	**3,255.93**	**2,895.57**	**6,486.90**
12	**Earnings per Share in Rs. (Face Value of Rs. 10/- Each)**						
	Basic	6.06	6.18	6.26	12.25	10.84	24.27
	Diluted	6.06	6.18	6.26	12.25	10.84	24.27
13	**Paid up Equity Share Capital (Face Value of Rs. 10/- Each)**	2,664.53	2,664.53	2,664.53	2,664.53	2,664.53	2,664.53
14	**Other Equity**						25,492.99
	No. of Shares (in Lakhs)	266.45	266.45	266.45	266.45	266.45	266.45

*EPS are not annualised for the interim periods

KSA & CO. CHARTERED ACCOUNTANTS SURAT MEM No. 77131

BORANA WEAVES LIMITED *SURAT*

For and on behalf of Board of Directors of
BORANA WEAVES LIMITED

Mangilal Ambalal Borana
Chairman and Managing Director
DIN: 01091167

Place: Surat
Date: November 02, 2026

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. B-5/3, B-5/4, B-5/5, B-5/6, B-5/7, B-5/7/1, ROAD NO. 9, HOJIWALA ESTATE, SUSML, SURAT, GUJARAT-394230

E-mail : info@boranagroup.in **Website :** https://boranagroup.in/

Corporate Identification Number (CIN): L17299GJ2020PLC117745

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rupees in lakhs except as stated)

		Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
		ASSETS		
1		**Non-Current Assets**		
	(a)	Tangible Assets		
		(i) Property, plant and equipment	13,955.02	14,648.93
		(ii) Right of use assets	101.10	112.14
	(b)	Capital work-in-progress	9,587.77	8,093.62
	(c)	Financial assets		
		(i) Investments	156.50	145.62
		(ii) Other financial assets	1,684.80	1,446.06
	(d)	Deferred tax assets (net)	16.42	-
		Total Non-Current Assets [A]	**25,501.61**	**24,446.37**
2		**Current Assets**		
	(a)	Inventories	5,328.27	4,733.10
	(b)	Financial assets		
		(i) Trade receivables	3,503.26	2,364.19
		(ii) Cash and cash equivalents	(31.30)	168.45
	(c)	Current tax assets (net)	-	-
	(d)	Other current assets	6,840.81	4,924.75
		Total Current Assets [B]	**15,641.04**	**12,190.49**
TOTAL ASSETS [C] = [A+B]			**41,142.65**	**36,636.86**
		EQUITY & LIABILITIES		
1		**Equity**		
	(a)	Equity share capital	2,664.53	2,664.53
	(b)	Other equity	28,748.73	25,492.99
		Total Equity [A]	**31,413.26**	**28,157.52**
		Liabilities		
2		**Non-Current Liabilities**		
	(a)	Financial liabilities		
		(i) Borrowings	5,555.03	5,565.60
		(ii) Lease liabilities	98.26	109.61
	(b)	Deferred tax liabilities (net)	-	2.11
		Total Non-Current Liabilities [B]	**5,653.29**	**5,677.32**
3		**Current liabilities**		
	(a)	Financial liabilities		
		(i) Borrowings	2,286.28	1,384.85
		(ii) Lease liabilities	22.18	21.18
		(iii) Trade payables		
		a) total outstanding dues of micro enterprises and small enterprises	6.69	3.90
		b) total outstanding dues of creditors other than micro enterprises and small enterprises	376.12	19.29
		(iv) Other financial liabilities	387.32	968.89
	(b)	Other current liabilities	227.03	162.06
	(c)	Provisions	645.27	239.76
	(d)	Current tax liabilities (net)	125.21	2.09
		Total Current Liabilities [C]	**4,076.10**	**2,802.02**
		Total Liabilities [D] = [B+C]	**9,729.39**	**8,479.34**
TOTAL EQUITY AND LIABILITIES [E] = [A+D]			**41,142.65**	**36,636.86**

KSA & CO. CHARTERED ACCOUNTANTS SURAT MEM No. 77131

BORANA WEAVES LIMITED *SURAT*

For and on behalf of Board of Directors of
BORANA WEAVES LIMITED

Mangilal Ambalal Borana
Chairman and Managing Director
DIN: 01091167

Place: Surat
Date: November 02, 2026

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. B-5/3, B-5/4, B-5/5, B-5/6, B-5/7, B-5/7/1, ROAD NO. 9, HOJIWALA ESTATE, SUSML, SURAT, GUJARAT-394230

E-mail : info@boranagroup.in **Website :** https://boranagroup.in/

Corporate Identification Number (CIN): L17299GJ2020PLC117745

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Rupees in lakhs except as stated)

Particulars	For the period ended 30 September 2026	For the year ended 31 March 2026	For the period ended 30 September 2025
A. Cash flow from operating activities			
Profit Before Tax	3,967.11	7,839.72	3,494.75
Adjustments to reconcile profit before tax to net cash flows:			
Finance costs	141.94	349.05	187.99
Profit/(Loss) on sale/discard of Property, Plant and Equipments	(4.07)	3.42	-
Depreciation of Property, Plant & Equipment and Right-Of-Use Assets	1,209.23	1,781.02	697.12
Operating profit before working capital changes	**5,314.21**	**9,973.21**	**4,379.86**
Movement in working capital:			
(Increase) / Decrease in inventories	(595.17)	(2,191.47)	(48.95)
(Increase) / Decrease in trade receivables	(1,139.07)	(182.64)	(137.28)
IPO Expenses written off	-	-	(727.73)
(Increase) / Decrease in other current assets	(1,916.06)	(1,837.14)	(2,335.22)
Increase / (Decrease) in trade payables	359.62	(353.69)	632.30
Increase/(Decrease) in other Financial Liabilities	(581.56)	968.89	(7,596.02)
Increase / (Decrease) in other current liabilities	64.98	153.79	679.85
Increase / (Decrease) in provisions other than income tax	397.48	(5.61)	224.97
Cash generated from operations	**1,904.43**	**6,525.34**	**(4,928.22)**
Net income tax (paid)	(598.57)	(1,471.81)	(709.03)
Decrease/(Increase) in Other Non-Current Assets	(249.62)	(613.40)	-
Net cash from operating activities (A)	**1,056.24**	**4,440.13**	**(5,637.25)**
B. Cash flows from investing activities			
Purchase of property, plant and equipment including CWIP	(2,004.96)	(17,897.66)	(5,601.67)
Proceeds from disposal of property, plant and equipment	10.59	28.83	-
Net cash used in investing activities (B)	**(1,994.37)**	**(17,868.83)**	**(5,601.67)**
C. Cash flows from financing activities			
Proceeds from long-term borrowings	(10.58)	1,821.33	(427.98)
Proceeds from short term borrowings (net)	901.43	(775.47)	(1,292.79)
Increase/(Decrease) in Lease Liability	(10.35)	(19.33)	7.31
Interest paid	(141.94)	(349.05)	(187.99)
Increase / (Decrease) in Issued Share Capital (Due to IPO Proceeds)	-	670.80	670.80
Increase / (Decrease) in Securities Premium (Due to IPO Proceeds)	(0.18)	12,244.86	12,988.51
ROC Expenses related to increase in Authorised Share Capital	-	-	-
Net cash used in financing activities (C)	**738.38**	**13,593.14**	**11,757.86**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(199.75)**	**164.44**	**518.94**
Cash and cash equivalents at the beginning of the period / year	168.45	4.01	4.01
Cash and cash equivalents at the end of the period / year	**(31.30)**	**168.45**	**522.95**
Notes:-			
1. Cash and cash equivalents include			
Cash on hand	8.43	8.65	24.87
Balances with bank			
- Current accounts	(39.73)	6.33	211.40
Other bank balances	-	153.47	286.68
	(31.30)	**168.45**	**522.95**

Notes:-

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS - 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.
2. Figures in brackets represent outflows of Cash and Cash Equivalents.

KSA & CO. SURAT MEM No. 77131 CHARTERED ACCOUNTANTS

BORANA WEAVES LIMITED *SURAT*

For and on behalf of the Board of Directors of
BORANA WEAVES LIMITED

Mangilal Ambalal Borana
Chairman and Managing Director
DIN: 01091167

Place: Surat
Date: November 02, 2026

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. B-5/3, B-5/4, B-5/5, B-5/6, B-5/7, B-5/7/1, ROAD NO. 9, HOJIWALA ESTATE, SUSML, SURAT, GUJARAT-394230

E-mail : info@boranagroup.in **Website :** https://boranagroup.in/

Corporate Identification Number (CIN): L17299GJ2020PLC117745

Notes to the Financial Results:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above financial results for the quarter and half year ended 30th September 2026 ("Financial Results") of Borana Weaves Limited ("the Company") have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 02nd November, 2026.

2 These financials results of the Company are prepared in accordance with Indian Accounting Standards ('referred to as IND AS') as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.

3 The figures for the quarter ended 30th September, 2026 and 30th September, 2025 are balancing figures between the unaudited figures in respect of six month period ended 30th September, 2026 and 30th September, 2025 and the published unaudited figures in respect of three month period ended 30th June, 2026 and 30th June,2025 respectively, which were subject to limited review.

4 The Financial Results of the Company for the quarter and half year ended 30th September, 2026, has been subjected to limited review by the Statutory Auditors of the Company, who have expressed an unmodified opinion.

5 The financial results of the Company are available on the Company's website, https://boranagroup.in/ and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

6 The Company's Management, pursuant to Ind AS 108-Operating Segments, has concluded that the company has only one reportable segment i.e. Textile. Accordingy, segment wise disclosures requirement is not applicable to the Company.

7 Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / disclosure.

For and on behalf of the Board of Directors of
BORANA WEAVES LIMITED

KSA & CO. * SURAT MEM No. 77131 * CHARTERED ACCOUNTANTS

BORANA WEAVES LIMITED *SURAT*

Mangilal Ambalal Borana
Chairman and Managing Director
DIN: 01091167

Place: Surat
Date: November 02, 2026