

30.03.2026

To

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -
400 001
Scrip Code: 543211

Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: BONLON

Subject: Outcome of the Meeting of the Board of Directors of Bonlon Industries Limited held on today i.e. Monday, March 30, 2026.

“Allotment of 22,00,000 equity shares consequent to conversion of warrants of the Company”

Dear Sir/Ma'am,

Please refer to our communicate dated October 09, 2025, w.r.t. to allotment of 1,20,55,000 Fully Convertible Warrants at Issue Price of Rs. 33/- on preferential basis,

in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, March 30, 2026, inter-alia, considered and approved the allotment of 22,00,000 equity shares having face value of Rs. 10/- each at an issue price of Rs.33/- each (including a premium of Rs. 23/- each), consequent upon the conversion of 22,00,000 Warrants issued at an Issue Price of Rs. 33/-each, to the following persons belonging to the “Promoter/Promoter Group Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 5,44,50,000 /- (Rupees Five Crore Forty-Four Lakh Fifty Thousand Only) at the rate of Rs. 24.75 (Rupees Twenty-Four and Seventy-Five Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

Name of Allottee	No. of warrants allotted	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
Bon-Lon Securities Ltd	11,00,000	11,00,000	11,00,000	2,72,55,000	Nil

Harshit Finvest Pvt Ltd	11,00,000	11,00,000	11,00,000	2,72,55,000	Nil
Total	22,00,000	22,00,000	22,00,000	5,44,50,000	Nil

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to “Promoter/Promoter Group” and “Non-Promoter, Public Category”, on preferential basis, at an Issue Price of Rs. 33/- per warrant on payment of Rs. 8.25 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 24.75/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 16,38,33,580./- consisting of 1,63,83,358 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be pleased note that 98,55,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 24.75/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure I to this letter.

The Board Meeting commenced at 04:00 PM and concluded at 06:00 PM

Please take this submission on record and disseminate it on your official website and oblige

Thanking You,

Yours Truly,
For BONLON INDUSTRIES LIMITED

(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Disclosures			
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.			
2	Type of issuance	Preferential Allotment			
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 22,00,000 equity shares having face value of Rs. 10/- each at an issue price of Rs. 33/- each (including a premium of Rs. 22/- each), consequent upon the conversion of 22,00,000 Warrants issued at an Issue Price of Rs. 33/-each, upon receipt of balance amount aggregating to Rs. 5,44,50,000/-			
Additional information in case of preferential issue:					
4	Name and number of the Investor(s)	1. Bon-Lon Securities Ltd 2. Harshit Finvest Pvt Ltd			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Name of the Allottee(s)			
		Pre- Issue Equity holding before allotment		No. of Shares allotted upon conversion of warrant	
		Post issue Equity Holding after exercise of Warrants			
		No. of shares	%	No. of shares	%
		Bon Lon Securities Ltd	2,82,974	2.00%	11,00,000
Harshit Finvest Pvt Ltd	618	0.00%	11,00,000	11,00,618	6.72%
Warrants had been allotted on October 09, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 8.25/- per warrant (being 25% of the issue price per warrant).					

		Hence, 22,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 24.75 per warrant (being 75% of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 22,00,000 warrants into 22,00,000 fully paid-up Equity Shares of Rs.10/-each at an issue price of Rs. 33/- each.

For BONLON INDUSTRIES LIMITED**(ARUN KUMAR JAIN)**
MANAGING DIRECTOR
DIN: 00438324