THE BOMBAY DYEING & MANUFACTURING CO. LTD.

OFFICE: TELEPHONE NO.: 22618071
TELEGRAMMS: "DYEING" MUMBAI 400 001
"TEXTILE" MUMBAI 400 001

FAX : 2261 45 20

Registered Office:
NEVILLE HOUSE,
J.N. HERDIA MARG,
BALLARD ESTATE,
MUMBAI 400 001.

TEXTILE MILLS : New Prabhadevi Road
TEL: 2432 4828 **FAX** 2422 2085
NEW BLEACH WORKS P.Budhkar Marg
TEL: 2430 1888 **FAX** 2431 3108
ADMINISTRATIVE OFF. P.Budhkar Marg
TEL: 66620000 **FAX** 2436 0167

May 24, 2011

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G ' Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai – 400 051

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing two copies of the audited results for the year ended 31st March, 2011 which we are releasing for publication in the newspapers.

Thanking you,

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

(J. C. BHAM)
Company Secretary

Encl : As above.

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. In crores

	PARTICULARS	(1) QUARTER ENDED 31.03.2011	(2) QUARTER ENDED 31.03.2010	(3) YEAR ENDED 31.03.2011	(4) YEAR ENDED 31.03.2010
1	Sales	656.90	544.17	1989.12	1689.22
	Less: Excise duty recovered on sales	37.69	16.62	102.65	46.44
	Net Sales	619.21	527.55	1886.47	1642.78
2	Other Operating Income	19.25	11.36	63.54	31.30
3	Total Income (1+2)	638.46	538.91	1950.01	1674.08
4	Expenditure:				
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(13.34)	(5.19)	(47.49)	2.52
	(b) Consumption of raw materials	358.71	248.42	1123.10	776.63
	(c) Purchase of traded goods	29.06	19.24	91.59	54.81
	(d) Cost in respect of real estate, net of release from revaluation reserve	24.31	67.91	107.84	195.61
	(e) Employees cost	15.48	11.53	60.03	49.72
	(f) Depreciation	15.38	15.03	62.08	59.54
	(g) Other expenditure	89.14	83.01	371.37	325.96
	(h) Total	518.74	439.95	1768.52	1464.79
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	119.72	98.96	181.49	209.29
6	Other Income	0.13	0.50	3.29	0.50
7	Profit before Interest & Exceptional Items (5+6)	119.85	99.46	184.78	209.79
8	Net Interest expense	33.14	48.53	158.41	186.20
9	Gross Profit/ (Loss) after Interest but before Exceptional Item and Taxation (7-8)	86.71	50.93	26.37	23.59
10	Exceptional Item:				
	Less: Voluntary Retirement Compensation Written off	-	0.36	-	1.40
11	Profit/ (Loss) from ordinary activities before tax (9-10)	86.71	50.57	26.37	22.19
12	Less: Provision for taxation				
	- Current	5.26	3.77	5.26	3.77
	- Excess provision of tax of earlier year	(0.50)	-	(0.28)	-
		4.76	3.77	4.98	3.77
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	81.95	46.80	21.39	18.42
14	Extraordinary items (net of tax expense)	-	-	-	-
15	Net Profit/ (Loss) for the period (13-14)	81.95	46.80	21.39	18.42
16	Paid up equity share capital (Face value Rs.10 per share)	40.55	38.61	40.55	38.61
	Reserves excluding revaluation reserves			282.07	171.74
	Basic EPS (Rs.)	21.19	12.12	5.54	4.77
	Diluted EPS (Rs.)	21.19	12.12	5.54	4.77
17	Aggregate of Public Shareholding				
	- Number of shares	1,98,46,064	1,98,30,964	1,98,46,064	1,98,30,964
	- Percentage of shareholding	48.95	51.35	48.95	51.35
18	Promoters & promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	52,35,774	29,58,274	52,35,774	29,58,274
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	26.00	16.25	26.00	16.25
	- Percentage of shares (as a % of total share capital on the company)	12.91	7.66	12.91	7.66
	b) Non-encumbered				
	- Number of shares	1,48,98,147	1,52,45,647	1,48,98,147	1,52,45,647
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	74.00	83.75	74.00	83.75
	- Percentage of shares (as a % of total share capital on the company)	36.74	39.48	36.74	39.48
	Interest income netted off in item (8) above	2.08	3.13	6.87	11.02

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	(a) QUARTER ENDED 31.03.2011	(b) QUARTER ENDED 31.03.2010	(c) YEAR ENDED 31.03.2011	(d) YEAR ENDED 31.03.2010
1. Segment Revenue (net sales/income from each segment)				
(a) Textile	109.28	80.03	398.00	293.93
(b) Polyester	451.88	256.40	1314.61	820.31
(c) Real Estate	77.91	202.48	239.37	561.62
Total	639.07	538.91	1951.98	1675.86
Add/(Less) :Inter segment revenue/Other Income	(0.61)	-	(1.97)	(1.78)
Total Sales/Other Operating Income	638.46	538.91	1950.01	1674.08
2. Segment Results - Profit/ (Loss)				
(a) Textile	(3.57)	(11.84)	(21.67)	(37.83)
(b) Polyester	85.26	(16.04)	151.89	(66.38)
(c) Real Estate	45.98	129.76	86.05	348.78
Total	127.67	101.88	216.27	244.57
Less: (i) Voluntary Retirement Compensation Written off	-	0.36	-	1.40
(ii) Net Interest expense	33.14	48.53	158.41	186.20
(iii) Other un-allocable expenditure net of un-allocable income	7.82	2.42	31.49	34.78
Total Profit/ (Loss) before Tax	86.71	50.57	26.37	22.19
3. Capital Employed (Segment Assets - Segment Liabilities)				
(a) Textile	433.75	407.19	433.75	407.19
(b) Polyester	654.92	618.93	654.92	618.93
(c) Real Estate	1136.69	785.25	1136.69	785.25
Unallocated:				
(i) Others	140.13	174.09	140.13	174.09
Total Capital Employed	2365.49	1985.46	2365.49	1985.46

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

NOTES -

1 The above results were reviewed by the Audit Committee at their meeting held on 23rd May, 2011 and approved by the Board of Directors at their meeting held on 24th May, 2011.

2 Status of investor complaints for the quarter ended 31st March, 2011:
(a) Complaints pending at the beginning of the quarter - None;
(b) Complaints received during the quarter - 8;
(c) Complaints disposed off during the quarter - 8; and
(d) Complaints unresolved at the end of the quarter - None.

3 Board of Directors has recommended a dividend of Rs.3.50 per equity share of Rs.10/- each for the year ended 31st March, 2011.

4 The Company has during the year ended 31st March, 2011 converted a part of the freehold land under real estate development from fixed assets to stock in trade at market value and the difference between the market value and cost amounting to Rs. 853.96 crores (2009-10 Rs.50.76 crores) has been credited to Revaluation Reserve. The Company has pursuant to an agreement for sale, has sold a part of the proposed residential tower being constructed on such land and in accordance with the accounting policy consistently followed by the Company, recognised the revenue arising on the sale of the undivided interest in underlying freehold land amounting to Rs.70.57 crores (2009-10 Rs.256.29 crores) in the Profit and Loss Account, with a corresponding release from Revaluation Reserve.

5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR AND CFO

Mumbai: 24th May, 2011

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2011

(Rs.in Crores)

Particulars	As at March 31, 2011 Audited	As at March 31, 2010 Audited
Shareholders' Funds		
(a) Share capital	40.54	38.61
(b) Share warrants	26.75	-
(c) Reserves and surplus	1060.90	171.74
Loan Funds	1237.30	1775.11
TOTAL	**2365.49**	**1985.46**
Fixed Assets (including CWIP)	**1102.88**	**1160.57**
Investments	**60.19**	**60.19**
Current Assets, Loans and Advances:		
(a) Inventories	1031.72	144.24
(b) Sundry debtors	203.46	634.57
(c) Cash and bank balances	21.02	33.89
(d) Other Current Assets	0.69	0.64
(e) Loans and advances	285.50	278.22
	1542.39	1091.56
Less: Current Liabilities and Provisions:		
(a) Current liabilities	316.50	309.86
(b) Provisions	23.47	17.00
	339.97	326.86
Net Current Assets	**1202.42**	**764.70**
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
TOTAL	**2365.49**	**1985.46**