BOMBAY DYEING

February 4, 2015

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the third quarter ended 31st December, 2014.

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the third quarter ended 31st December, 2014 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 4th February, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also, please find enclosed copy of the Limited Review Report for the quarter ended 31st December, 2014.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

J. C. BHAM
Company Secretary

Encl : As above.

The Bombay Dyeing & Mfg. Co. Ltd., C-1, Wadia International Center (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
Office: +91 22 6662 0000 Fax: +91 22 6619 3262. Website: www.bombaydyeing.com Email: grievance_redressal_cell@bombaydyeing.com
Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001. CIN : L17120MH1879PLC000037

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Rs. in Crores

	PARTICULARS	(1) QUARTER ENDED 31.12.2014 (Unaudited)	(2) QUARTER ENDED 30.09.2014 (Unaudited)	(3) QUARTER ENDED 31.12.2013 (Unaudited)	(4) 9 MONTHS ENDED 31.12.2014 (Unaudited)	(5) 9 MONTHS ENDED 31.12.2013 (Unaudited)	(6) YEAR ENDED 31.03.2014 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	502.18	537.64	470.70	1581.91	1481.61	2607.86
	(b) Other operating income	13.31	12.90	12.59	38.52	35.69	48.37
	Total income from operations (net)	515.49	550.54	483.29	1620.43	1517.30	2656.23
2	Expenses						
	(a) Cost of materials consumed	336.83	377.29	392.93	1034.74	1046.05	1391.65
	(b) Purchase of stock-in-trade	60.24	59.27	41.53	153.55	102.20	141.27
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(21.06)	(29.99)	(57.62)	28.49	(24.08)	318.14
	(d) Employee benefits expense	21.78	20.29	23.68	64.84	70.96	93.30
	(e) Depreciation and amortisation expenses	11.11	12.17	14.85	35.51	45.36	60.02
	(f) Other expenses	118.38	104.39	114.26	318.67	348.35	467.44
	Total expenses	527.28	543.42	529.63	1635.80	1588.84	2471.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.79)	7.12	(46.34)	(15.37)	(71.54)	184.41
4	Other Income	4.84	15.14	7.85	31.39	30.09	39.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.95)	22.26	(38.49)	16.02	(41.45)	224.16
6	Finance costs	58.98	56.69	54.66	170.01	141.46	191.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
10	Tax expense - Current	-	-	-	-	-	8.80
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	24.34
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	24.34
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	428.94
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	Diluted (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	Diluted (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	See accompanying notes to the financial results.						

	PARTICULARS	(1) QUARTER ENDED 31.12.2014 (Unaudited)	(2) QUARTER ENDED 30.09.2014 (Unaudited)	(3) QUARTER ENDED 31.12.2013 (Unaudited)	(4) 9 MONTHS ENDED 31.12.2014 (Unaudited)	(5) 9 MONTHS ENDED 31.12.2013 (Unaudited)	(6) YEAR ENDED 31.03.2014 (Audited)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,82,282	9,56,87,282	9,56,87,282	9,56,82,282	9,56,87,282	9,56,87,282
	- Percentage of shareholding	46.33	46.33	46.33	46.33	46.33	46.33
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	45,90,000	60,75,000	58,45,500	45,90,000	58,45,500	69,45,500
	- Percentage of shares	4.14	5.48	5.27	4.14	5.27	6.27
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	2.22	2.94	2.83	2.22	2.83	3.36
	(as a % of total share capital on the company)						
	b) Non-encumbered						
	- Number of Shares	10,62,62,618	10,47,72,618	10,50,02,118	10,62,62,618	10,50,02,118	10,39,02,118
	- Percentage of shares	95.86	94.52	94.73	95.86	94.73	93.73
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	51.45	50.73	50.84	51.45	50.84	50.31
	(as a % of total share capital on the company)						
	Face value per share in Rupees	2	2	2	2	2	2

B	INVESTOR COMPLAINTS	Quarter ended 31.12.2014
	(a) Pending at the beginning of the quarter	Nil
	(b) Received during the quarter	28
	(c) Disposed of during the quarter	28
	(d) Remaining unresolved at the end of the quarter	Nil

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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

PARTICULARS	(a) QUARTER ENDED 31.12.2014 (Unaudited)	(b) QUARTER ENDED 30.09.2014 (Unaudited)	(c) QUARTER ENDED 31.12.2013 (Unaudited)	(d) 9 MONTHS ENDED 31.12.2014 (Unaudited)	(e) 9 MONTHS ENDED 31.12.2013 (Unaudited)	(f) YEAR ENDED 31.03.2014 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	145.84	179.12	132.41	459.69	402.05	535.16
(b) Polyester	330.63	361.06	339.39	1086.55	977.98	1322.27
(c) Real Estate	39.46	11.54	12.84	76.84	141.01	803.28
(d) Unallocated	-	-	0.01	0.05	0.02	0.20
Total	515.93	551.72	484.65	1623.13	1521.06	2660.91
Add/(Less) :Inter segment revenue	(0.44)	(1.18)	(1.36)	(2.70)	(3.76)	(4.68)
Net Sales/Income from Operations	515.49	550.54	483.29	1620.43	1517.30	2656.23
2. Segment Results - Profit/ (Loss)						
(a) Textile	10.87	17.08	4.28	26.33	11.26	15.15
(b) Polyester	(25.96)	14.76	(29.68)	(4.21)	(81.80)	(110.01)
(c) Real Estate	22.82	3.84	0.92	36.22	67.25	372.46
Total	7.73	35.68	(24.48)	58.34	(3.29)	277.60
Less: (i) Interest expense	58.98	56.69	54.66	170.01	141.46	191.02
(ii) Other un-allocable expenditure net of un-allocable income	14.68	13.42	14.01	42.32	38.16	53.44
Total Profit/ (Loss) before Tax	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	423.10	418.04	408.18	423.10	408.18	411.97
(b) Polyester	275.01	234.17	241.14	275.01	241.14	287.94
(c) Real Estate	2037.03	1986.01	2089.09	2037.03	2089.09	2128.42
Unallocated:						
(i) Others	177.39	173.68	115.86	177.39	115.86	70.50
Total Capital Employed	2912.53	2811.90	2854.27	2912.53	2854.27	2898.83

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

NOTES -

1 The above results were reviewed by the Audit Committee at their meeting held on 02nd February, 2015 and approved by the Board of Directors at their meeting held on 04th February, 2015. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.

2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till March 31, 2014. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs.32.42 crores (December'2013 Rs.58.60 crores) and resultant profit before tax of Rs.19.29 crores (December'2013 Rs. 37.16 crores) has been recognised during the nine months period ended 31st December, 2014 on sales to SCAL.

3 Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 the Company has revised the useful life of its fixed assets in accordance with the life prescribed under the Schedule. The depreciation charged for the quarter and nine months ended 31st December 2014 is lower by Rs.3.61 crores and Rs.8.61 crores respectively consequent to the change in useful life of the assets. Further, in accordance with the transitional provision, an amount of Rs.1.54 crores has been recognised in the opening balance of retained earnings for adjustment of the carrying amount of fixed assets whose remaining useful life as per Schedule II was nil.

4 During this quarter, 46,00,000 Nos. of Zero-Interest Unsecured Fully Convertible Debentures ('A' Series) of Rs.100/- each held in Archway Investment Company Limited were converted into Equity Shares of Rs.100/- each. In view of this conversion Archway Investment Company Limited has became Subsidiary of the Company.

5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR N. WADIA
MANAGING DIRECTOR

Mumbai: 04th February, 2015

K&M

KALYANIWALLA
& MISTRY (Regd.)
CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J. N. Heredia Marg
Ballard Estate,
Mumbai – 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 13, 2014. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the quarter ended December 31, 2014 as reported in the financial results are the balancing figures between figures in respect of the nine months ended December 31, 2014 and the published year to date figures up to the end of the half year of the relevant financial year. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 which continue to be applicable in terms of the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
Chartered Accountants
Registration No: 104607W

Ermin K. Irani

Ermin K. Irani
Partner
Membership No. 35646
Place: Mumbai
Date: February 4, 2015

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