# BOMBAY DYEING

November 7, 2012

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai – 400 051

Dear Sirs,

**Sub: Unaudited Financial Results for the second quarter ended 30th September, 2012**

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the second quarter ended 30th September, 2012 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 7th November, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

**J. C. BHAM**
**Company Secretary**

Encl : As above.



The Bombay Dyeing & Mfg. Co. Ltd., C-1 Wadia International Center (Bombay Dyeing), Pandurang Budhkar Marg, Worli,
Mumbai 400 025. Office: +91 22 6662 0000. Fax: +91 22 6662 0004.
Regd. Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001.
Website: www.bombaydyeing.com

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

**Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Rs. in crores

| | PARTICULARS | (1) QUARTER ENDED 30.09.2012 (Unaudited) | (2) QUARTER ENDED 30.06.2012 (Unaudited) | (3) QUARTER ENDED 30.09.2011 (Unaudited) | (4) HALF YEAR ENDED 30.09.2012 (Unaudited) | (5) HALF YEAR ENDED 30.09.2011 (Unaudited) | (6) YEAR ENDED 31.03.2012 (Audited) |
|---|---|---|---|---|---|---|---|
| | PART I | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 494.22 | 475.73 | 491.56 | 969.95 | 886.40 | 2190.70 |
| | (b) Other operating income | 10.05 | 11.45 | 8.20 | 21.50 | 16.67 | 40.11 |
| | Total income from operations (net) | 504.27 | 487.18 | 499.76 | 991.45 | 903.07 | 2230.81 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 325.33 | 257.07 | 314.96 | 582.40 | 635.56 | 1263.72 |
| | (b) Purchase of stock-in-trade | 40.38 | 24.29 | 22.36 | 64.67 | 46.78 | 118.14 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (2.49) | 105.72 | 44.44 | 103.23 | 12.34 | (518.11) |
| | (d) Employee benefits expense | 25.43 | 21.49 | 20.62 | 46.92 | 38.42 | 83.48 |
| | (e) Depreciation and amortisation expenses | 15.21 | 15.19 | 15.05 | 30.40 | 30.20 | 61.39 |
| | (f) Other expenses | 102.25 | 52.90 | 84.61 | 155.15 | 151.57 | 1021.32 |
| | Total expenses | 506.11 | 476.66 | 502.04 | 982.77 | 914.87 | 2029.94 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (1.84) | 10.52 | (2.28) | 8.68 | (11.80) | 200.87 |
| 4 | Other Income | 18.50 | 11.68 | 16.57 | 30.18 | 28.26 | 54.55 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 16.66 | 22.20 | 14.29 | 38.86 | 16.46 | 255.42 |
| 6 | Finance costs | 44.40 | 49.70 | 48.22 | 94.10 | 90.18 | 180.57 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (27.74) | (27.50) | (33.93) | (55.24) | (73.72) | 74.85 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | (27.74) | (27.50) | (33.93) | (55.24) | (73.72) | 74.85 |
| 10 | Tax expense - Current | - | - | - | - | - | 15.50 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | (27.74) | (27.50) | (33.93) | (55.24) | (73.72) | 59.35 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11-12) | (27.74) | (27.50) | (33.93) | (55.24) | (73.72) | 59.35 |
| 14 | Paid up equity share capital (Face value Rs.2 per share) | 41.31 | 41.31 | 40.55 | 41.31 | 40.55 | 41.31 |
| 15 | Reserves excluding revaluation reserves | | | | | | 373.25 |
| 16.i | Earnings per share (before extraordinary items) | | | | | | |
| | Basic (Rs.) | (1.34) | (1.33) | (1.67) | (2.67) | (3.64) | 2.87 |
| | Diluted (Rs.) | (1.34) | (1.33) | (1.67) | (2.67) | (3.64) | 2.87 |
| 16.ii | Earnings per share (after extraordinary items) | | | | | | |
| | Basic (Rs.) | (1.34) | (1.33) | (1.67) | (2.67) | (3.64) | 2.87 |
| | Diluted (Rs.) | (1.34) | (1.33) | (1.67) | (2.67) | (3.64) | 2.87 |

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| | PARTICULARS | (1) QUARTER ENDED 30.09.2012 (Unaudited) | (2) QUARTER ENDED 30.06.2012 (Unaudited) | (3) QUARTER ENDED 30.09.2011 (Unaudited) | (4) HALF YEAR ENDED 30.09.2012 (Unaudited) | (5) HALF YEAR ENDED 30.09.2011 (Unaudited) | (6) YEAR ENDED 31.03.2012 (Audited) |
|---|---|---|---|---|---|---|---|
| | PART II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 1,92,54,776 | 1,92,59,776 | 1,86,76,681 | 1,92,54,776 | 1,86,76,681 | 1,92,54,776 |
| | - Percentage of shareholding | 46.61 | 46.62 | 46.06 | 46.61 | 46.06 | 46.61 |
| 2 | Promoters & promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 40,29,600 | 48,99,600 | 51,98,774 | 40,29,600 | 51,98,774 | 44,19,600 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 18.74 | 22.78 | 24.38 | 18.74 | 24.38 | 20.55 |
| | - Percentage of shares (as a % of total share capital on the company) | 9.76 | 11.86 | 12.82 | 9.76 | 12.82 | 10.70 |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 1,80,22,604 | 1,71,52,604 | 1,66,71,525 | 1,80,22,604 | 1,66,71,525 | 1,76,32,604 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 81.26 | 77.22 | 75.62 | 81.26 | 75.62 | 79.45 |
| | - Percentage of shares (as a % of total share capital on the company) | 43.63 | 41.52 | 41.12 | 43.63 | 41.12 | 42.69 |

| B | INVESTOR COMPLAINTS | Quarter ended 30.09.2012 |
|---|---|---|
| | (a) Pending at the beginning of the quarter | Nil |
| | (b) Received during the quarter | 17 |
| | (c) Disposed of during the quarter | 17 |
| | (d) Remaining unresolved at the end of the quarter | Nil |

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

**Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001**

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

| PARTICULARS | (a) QUARTER ENDED 30.09.2012 (Unaudited) | (b) QUARTER ENDED 30.06.2012 (Unaudited) | (c) QUARTER ENDED 30.09.2011 (Unaudited) | (d) HALF YEAR ENDED 30.09.2012 (Unaudited) | (e) HALF YEAR ENDED 30.09.2011 (Unaudited) | (f) YEAR ENDED 31.03.2012 (Audited) |
|---|---|---|---|---|---|---|
| 1. Segment Revenue (net sales/income from each segment) | | | | | | |
| (a) Textile | 144.51 | 91.35 | 125.59 | 235.86 | 215.36 | 423.18 |
| (b) Polyester | 328.59 | 289.99 | 356.31 | 618.58 | 652.25 | 1244.96 |
| (c) Real Estate | 31.99 | 106.82 | 19.01 | 138.81 | 37.10 | 566.27 |
| (d) Unallocated | 0.02 | 0.02 | - | 0.04 | 0.01 | 0.08 |
| Total | 505.11 | 488.18 | 500.91 | 993.29 | 904.72 | 2234.49 |
| Add/(Less) :Inter segment revenue | (0.84) | (1.00) | (1.15) | (1.84) | (1.65) | (3.68) |
| Net Sales/Income from Operations | 504.27 | 487.18 | 499.76 | 991.45 | 903.07 | 2230.81 |
| 2. Segment Results - Profit/ (Loss) | | | | | | |
| (a) Textile | 0.54 | (3.66) | 5.90 | (3.12) | 5.60 | 8.90 |
| (b) Polyester | 17.52 | (12.16) | 11.18 | 5.36 | 14.57 | (0.86) |
| (c) Real Estate | 2.15 | 45.08 | 3.10 | 47.23 | 5.99 | 268.58 |
| Total | 20.21 | 29.26 | 20.18 | 49.47 | 26.16 | 276.62 |
| Less: (i) Net Interest expense | 44.40 | 49.70 | 48.22 | 94.10 | 90.18 | 180.57 |
| (ii) Other un-allocable expenditure net of un-allocable income | 3.55 | 7.06 | 5.89 | 10.61 | 9.70 | 21.20 |
| Total Profit/ (Loss) before Tax | (27.74) | (27.50) | (33.93) | (55.24) | (73.72) | 74.85 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| (a) Textile | 405.99 | 402.49 | 429.79 | 405.99 | 429.79 | 420.53 |
| (b) Polyester | 375.90 | 404.01 | 661.53 | 375.90 | 661.53 | 500.04 |
| (c) Real Estate | 1966.35 | 1998.78 | 1168.75 | 1966.35 | 1168.75 | 2037.88 |
| Unallocated: | | | | | | |
| (i) Others | 124.99 | 160.68 | 178.09 | 124.99 | 178.09 | 134.00 |
| Total Capital Employed | 2873.23 | 2965.96 | 2438.16 | 2873.23 | 2438.16 | 3092.45 |

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# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

**Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012**

**(Rs.in Crores)**

| Particulars | As at Sept. 30, 2012 Unaudited | As at March 31, 2012 Audited |
|---|---|---|
| **A EQUITY AND LIABILITIES** | | |
| **1 Shareholders' Funds** | | |
| (a) Share capital | 41.31 | 41.31 |
| (b) Reserves and surplus | 1,660.49 | 1,751.09 |
| **Sub Total** | 1,701.80 | 1,792.40 |
| **2 Non-current liabilities** | | |
| (a) Long-term borrowings | 487.58 | 508.06 |
| (b) Other long-term liabilities | 1.73 | 1.23 |
| (c) Long-term provisions | 3.42 | 2.99 |
| **Sub Total** | 492.73 | 512.28 |
| **3 Current liabilites** | | |
| (a) Short term borrowings | 386.40 | 308.58 |
| (b) Trade payables | 445.03 | 338.06 |
| (c) Other current liabilities | 475.47 | 607.81 |
| (d) Short-term provisions | 4.70 | 29.26 |
| **Sub Total** | 1,311.60 | 1,283.71 |
| **TOTAL-EQUITY AND LIABILITIES** | **3,506.13** | **3,588.39** |
| **B ASSETS** | | |
| **1 Non-current assets** | | |
| (a) Fixed assets | 1,028.52 | 1,031.46 |
| (b) Non-current investments | 55.96 | 55.96 |
| (c) Long-term loans and advances | 51.97 | 56.45 |
| **Sub Total** | 1,136.45 | 1,143.87 |
| **2 Current assets** | | |
| (a) Inventories | 1,480.46 | 1,549.73 |
| (b) Trade receivables | 153.54 | 137.59 |
| (c) Cash and cash equivalents | 31.98 | 33.32 |
| (d) Short-term loans and advances | 175.03 | 188.74 |
| (e) Other current assets | 528.67 | 535.14 |
| **Sub Total** | 2,369.68 | 2,444.52 |
| **TOTAL-ASSETS** | **3,506.13** | **3,588.39** |

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# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

NOTES -

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2012. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.

2 During the quarter, an amount of Rs.5.60 crores (Sept'2011 Rs.(0.79) crores) has been released from revaluation reserve to Statement of Profit and Loss (by way of reduction from other expenses) in proportion of revenue recognised on the area sold.

3 The equity shares of the company having face value of Rs.10/- each have been sub-divided into 5 equity shares of face value of Rs.2/- effective 1st November, 2012 pursuant to the approval of the shareholders on 18th October, 2012. In accordance with AS-20 "Earnings per Share", the per share calculations for the quarter and period ended 30th September, 2012 and the previous periods have been presented based on the revised number of shares to make them comparable.

4 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR

Mumbai: 07th November, 2012

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