BOMBAY DYEING

November 13, 2014

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the second quarter ended 30th September, 2014.

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the second quarter ended 30th September, 2014 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 13th November, 2014 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also, please find enclosed copy of the Limited Review Report for the quarter ended 30th September, 2014.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

J. C. BHAM
Company Secretary

Encl : As above.

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Rs. in Crores

	PARTICULARS	(1) QUARTER ENDED 30.09.2014 (Unaudited)	(2) QUARTER ENDED 30.06.2014 (Unaudited)	(3) QUARTER ENDED 30.09.2013 (Unaudited)	(4) HALF YEAR ENDED 30.09.2014 (Unaudited)	(5) HALF YEAR ENDED 30.09.2013 (Unaudited)	(6) YEAR ENDED 31.03.2014 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	537.64	542.09	494.55	1079.73	1010.92	2607.86
	(b) Other operating income	12.90	12.31	11.81	25.21	23.10	48.37
	Total income from operations (net)	550.54	554.40	506.36	1104.94	1034.02	2656.23
2	Expenses						
	(a) Cost of materials consumed	377.29	320.62	371.07	697.91	653.12	1391.65
	(b) Purchase of stock-in-trade	59.27	34.04	37.41	93.31	60.67	141.27
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(29.99)	79.54	(38.15)	49.55	33.54	318.14
	(d) Employee benefits expense	20.29	22.77	23.33	43.06	47.28	93.30
	(e) Depreciation and amortisation expenses	12.17	12.23	14.95	24.40	30.51	60.02
	(f) Other expenses	104.39	95.90	129.07	200.29	234.11	467.44
	Total expenses	543.42	565.10	537.68	1108.52	1059.23	2471.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	7.12	(10.70)	(31.32)	(3.58)	(25.21)	184.41
4	Other Income	15.14	11.41	12.77	26.55	22.25	39.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	22.26	0.71	(18.55)	22.97	(2.96)	224.16
6	Finance costs	56.69	54.34	43.64	111.03	86.80	191.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(34.43)	(53.63)	(62.19)	(88.06)	(89.76)	33.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(34.43)	(53.63)	(62.19)	(88.06)	(89.76)	33.14
10	Tax expense - Current	-	-	-	-	-	8.80
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(34.43)	(53.63)	(62.19)	(88.06)	(89.76)	24.34
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(34.43)	(53.63)	(62.19)	(88.06)	(89.76)	24.34
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	428.94
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(1.67)	(2.60)	(3.01)	(4.26)	(4.35)	1.18
	Diluted (Rs.)	(1.67)	(2.60)	(3.01)	(4.26)	(4.35)	1.18
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(1.67)	(2.60)	(3.01)	(4.26)	(4.35)	1.18
	Diluted (Rs.)	(1.67)	(2.60)	(3.01)	(4.26)	(4.35)	1.18
	See accompanying notes to the financial results.						

	PARTICULARS	(1) QUARTER ENDED 30.09.2014 (Unaudited)	(2) QUARTER ENDED 30.06.2014 (Unaudited)	(3) QUARTER ENDED 30.09.2013 (Unaudited)	(4) HALF YEAR ENDED 30.09.2014 (Unaudited)	(5) HALF YEAR ENDED 30.09.2013 (Unaudited)	(6) YEAR ENDED 31.03.2014 (Audited)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,87,282	9,56,87,282	9,56,87,282	9,56,87,282	9,56,87,282	9,56,87,282
	- Percentage of shareholding	46.33	46.33	46.33	46.33	46.33	46.33
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	60,75,000	67,70,500	65,95,500	60,75,000	65,95,500	69,45,500
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	5.48	6.11	5.95	5.48	5.95	6.27
	- Percentage of shares (as a % of total share capital on the company)	2.94	3.28	3.19	2.94	3.19	3.36
	b) Non-encumbered						
	- Number of Shares	10,47,72,618	10,40,77,118	10,42,52,118	10,47,72,618	10,42,52,118	10,39,02,118
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	94.52	93.89	94.05	94.52	94.05	93.73
	- Percentage of shares (as a % of total share capital on the company)	50.73	50.39	50.48	50.73	50.48	50.31
	Face value per share in Rupees	2	2	2	2	2	2

B	INVESTOR COMPLAINTS	Quarter ended 30.09.2014
	(a) Pending at the beginning of the quarter	Nil
	(b) Received during the quarter	35
	(c) Disposed of during the quarter	35
	(d) Remaining unresolved at the end of the quarter	Nil

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

PARTICULARS	(a) QUARTER ENDED 30.09.2014 (Unaudited)	(b) QUARTER ENDED 30.06.2014 (Unaudited)	(c) QUARTER ENDED 30.09.2013 (Unaudited)	(d) HALF YEAR ENDED 30.09.2014 (Unaudited)	(e) HALF YEAR ENDED 30.09.2013 (Unaudited)	(f) YEAR ENDED 31.03.2014 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	179.12	134.73	159.84	313.85	269.65	535.16
(b) Polyester	361.06	394.86	341.59	755.92	638.59	1322.27
(c) Real Estate	11.54	25.84	6.10	37.38	128.17	803.28
(d) Unallocated	-	0.05	-	0.05	0.01	0.20
Total	551.72	555.48	507.53	1107.20	1036.42	2660.91
Add/(Less) :Inter segment revenue	(1.18)	(1.08)	(1.17)	(2.26)	(2.40)	(4.68)
Net Sales/Income from Operations	550.54	554.40	506.36	1104.94	1034.02	2656.23
2. Segment Results - Profit/ (Loss)						
(a) Textile	17.08	(1.62)	8.39	15.46	6.98	15.15
(b) Polyester	14.76	6.99	(12.29)	21.75	(52.12)	(110.01)
(c) Real Estate	3.84	9.56	(0.77)	13.40	66.33	372.46
Total	35.68	14.93	(4.67)	50.61	21.19	277.60
Less: (i) Interest expense	56.69	54.34	43.64	111.03	86.80	191.02
(ii) Other un-allocable expenditure net of un-allocable income	13.42	14.22	13.88	27.64	24.15	53.44
Total Profit/ (Loss) before Tax	(34.43)	(53.63)	(62.19)	(88.06)	(89.76)	33.14
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	418.04	388.94	395.93	418.04	395.93	411.97
(b) Polyester	234.17	178.14	205.77	234.17	205.77	287.94
(c) Real Estate	1986.01	2134.91	2066.24	1986.01	2066.24	2128.42
Unallocated: (i) Others	173.68	142.41	148.52	173.68	148.52	70.50
Total Capital Employed	2811.90	2844.40	2816.46	2811.90	2816.46	2898.83

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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

(Rs.in Crores)

Particulars	As at Sept. 30, 2014 Unaudited	As at March 31, 2014 Audited
A EQUITY AND LIABILITIES		
1 **Shareholders' Funds**		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,328.83	1,422.24
Sub Total	1,370.14	1,463.55
2 **Non-current liabilities**		
(a) Long-term borrowings	565.64	553.96
(b) Other long-term liabilities	12.36	10.90
(c) Long-term provisions	12.65	12.03
Sub Total	590.65	576.89
3 **Current liabilites**		
(a) Short term borrowings	513.90	512.11
(b) Trade payables	620.31	640.60
(c) Other current liabilities	484.98	516.92
(d) Short-term provisions	37.55	53.52
Sub Total	1,656.74	1,723.15
TOTAL-EQUITY AND LIABILITIES	**3,617.53**	**3,763.59**
B ASSETS		
1 **Non-current assets**		
(a) Fixed assets	996.08	1,011.14
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	72.39	37.84
(d) Other non current assets	1,102.01	1,086.95
Sub Total	2,226.44	2,191.89
2 **Current assets**		
(a) Inventories	660.63	718.72
(b) Trade receivables	215.53	195.80
(c) Cash and cash equivalents	86.34	28.23
(d) Short-term loans and advances	148.60	157.33
(e) Other current assets	279.99	471.62
Sub Total	1,391.09	1,571.70
TOTAL-ASSETS	**3,617.53**	**3,763.59**

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

NOTES -

1 The above results were reviewed by the Audit Committee at their meeting held on 07th November, 2014 and approved by the Board of Directors at their meeting held on 13th November, 2014. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.

2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till March 31, 2014. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs.10.29 crores (September'2013 Rs.57.43 crores) and resultant profit before tax of Rs.5.32 crores (September'2013 Rs. 36.47 crores) has been recognised during the half year ended 30th September, 2014 on sales to SCAL.

3 Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 the Company has revised the useful life of its fixed assets in accordance with the life prescribed under the Schedule. The depreciation charged for the quarter and half year ended 30th September 2014 is lower by Rs.2.85 crores and Rs.5.00 crores respectively consequent to the change in useful life of the assets. Further, in accordance with the transitional provision, an amount of Rs.1.52 crores has been recognised in the opening balance of retained earnings for adjustment of the carrying amount of fixed assets whose remaining useful life as per Schedule II was nil.

4 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR N. WADIA
MANAGING DIRECTOR

Mumbai: 13th November, 2014

KALYANIWALLA
& MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J. N. Heredia Marg
Ballard Estate,
Mumbai – 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 13, 2014. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the quarter ended September 30, 2014 as reported in these standalone financial results are the balancing figures between figures in respect of the half year ended September 30, 2014 and the published year to date figures up to the end of the first quarter of the relevant financial year. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 which continue to be applicable in terms of the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
Registration No: 104607W

Ermin K. Irani
Partner
Membership No. 35646
Place: Mumbai
Date: November 13, 2014.

KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964
ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275