BOMBAY DYEING

November 14, 2013

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai – 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the second quarter ended 30th September, 2013.

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the second quarter ended 30th September, 2013 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 14th November, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also please find enclosed copy of the Limited Review Report for the quarter ended 30th September, 2013.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

J. C. BHAM
Company Secretary

Encl : As above.

BRITANNIA · BOMBAY REALTY — A BETTER LIFE — · THE WADIA GROUP · Bombay Burmah

The Bombay Dyeing & Mfg. Co. Ltd., C-1, Wadia International Center (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai 400 025. Office: +91 22 6662 0000 • Fax: +91 22 6662 0004.
Regd. office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.
Website: www.bombaydyeing.com

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Rs. in crores

	PARTICULARS	(1) QUARTER ENDED 30.09.2013 (Unaudited)	(2) QUARTER ENDED 30.06.2013 (Unaudited)	(3) QUARTER ENDED 30.09.2012 (Unaudited)	(4) HALF YEAR ENDED 30.09.2013 (Unaudited)	(5) HALF YEAR ENDED 30.09.2012 (Unaudited)	(6) YEAR ENDED 31.03.2013 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	494.55	516.37	494.22	1010.92	969.95	2286.12
	(b) Other operating income	11.43	10.90	10.05	22.33	21.50	43.14
	Total income from operations (net)	505.98	527.27	504.27	1033.25	991.45	2329.26
2	Expenses						
	(a) Cost of materials consumed	371.07	280.76	324.94	651.83	581.75	1194.25
	(b) Purchase of stock-in-trade	37.41	23.26	40.38	60.67	64.67	124.09
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(38.15)	71.69	(8.09)	33.54	67.60	173.67
	(d) Employee benefits expense	23.33	23.95	25.72	47.28	47.41	98.46
	(e) Depreciation and amortisation expenses	14.95	15.56	15.21	30.51	30.40	62.03
	(f) Other expenses	129.25	106.80	107.93	236.05	190.94	450.18
	Total expenses	537.86	522.02	506.09	1059.88	982.77	2102.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(31.88)	5.25	(1.82)	(26.63)	8.68	226.58
4	Other Income	13.33	10.34	18.48	23.67	30.18	45.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(18.55)	15.59	16.66	(2.96)	38.86	272.55
6	Finance costs	43.64	43.16	44.40	86.80	94.10	174.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(62.19)	(27.57)	(27.74)	(89.76)	(55.24)	97.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(62.19)	(27.57)	(27.74)	(89.76)	(55.24)	97.81
10	Tax expense - Current	-	-	-	-	-	22.11
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(62.19)	(27.57)	(27.74)	(89.76)	(55.24)	75.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(62.19)	(27.57)	(27.74)	(89.76)	(55.24)	75.70
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	424.82
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(3.01)	(1.34)	(1.34)	(4.35)	(2.67)	3.67
	Diluted (Rs.)	(3.01)	(1.34)	(1.34)	(4.35)	(2.67)	3.67
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(3.01)	(1.34)	(1.34)	(4.35)	(2.67)	3.67
	Diluted (Rs.)	(3.01)	(1.34)	(1.34)	(4.35)	(2.67)	3.67

	PARTICULARS	(1) QUARTER ENDED 30.09.2013 (Unaudited)	(2) QUARTER ENDED 30.06.2013 (Unaudited)	(3) QUARTER ENDED 30.09.2012 (Unaudited)	(4) HALF YEAR ENDED 30.09.2013 (Unaudited)	(5) HALF YEAR ENDED 30.09.2012 (Unaudited)	(6) YEAR ENDED 31.03.2013 (Audited)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,87,282	9,58,15,807	1,92,54,776	9,56,87,282	1,92,54,776	9,58,15,807
	- Percentage of shareholding	46.33	46.39	46.61	46.33	46.61	46.39
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	65,95,500	59,78,500	40,29,600	65,95,500	40,29,600	75,06,000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	5.95	5.40	18.74	5.95	18.74	6.78
	- Percentage of shares (as a % of total share capital on the company)	3.19	2.89	9.76	3.19	9.76	3.64
	b) Non-encumbered						
	- Number of Shares	10,42,52,118	10,47,40,593	1,80,22,604	10,42,52,118	1,80,22,604	10,32,13,093
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	94.05	94.60	81.26	94.05	81.26	93.22
	- Percentage of shares (as a % of total share capital on the company)	50.48	50.72	43.63	50.48	43.63	49.97
	Face value per share in Rupees	2	2	10	2	10	2

B	INVESTOR COMPLAINTS	Quarter ended 30.09.2013
	(a) Pending at the beginning of the quarter	NIL
	(b) Received during the quarter	30
	(c) Disposed of during the quarter	30
	(d) Remaining unresolved at the end of the quarter	NIL

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	(a) QUARTER ENDED 30.09.2013 (Unaudited)	(b) QUARTER ENDED 30.06.2013 (Unaudited)	(c) QUARTER ENDED 30.09.2012 (Unaudited)	(d) HALF YEAR ENDED 30.09.2013 (Unaudited)	(e) HALF YEAR ENDED 30.09.2012 (Unaudited)	(f) YEAR ENDED 31.03.2013 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	159.84	109.81	144.51	269.65	235.86	454.65
(b) Polyester	341.59	297.00	328.59	638.59	618.58	1212.69
(c) Real Estate	5.72	121.68	31.99	127.40	138.81	665.70
(d) Unallocated	-	0.01	0.02	0.01	0.04	0.09
Total	507.15	528.50	505.11	1035.65	993.29	2333.13
Add/(Less) :Inter segment revenue	(1.17)	(1.23)	(0.84)	(2.40)	(1.84)	(3.87)
Net Sales/Income from Operations	505.98	527.27	504.27	1033.25	991.45	2329.26
2. Segment Results - Profit/ (Loss)						
(a) Textile	8.39	(1.41)	(0.30)	6.98	(4.96)	(12.34)
(b) Polyester	(12.29)	(39.83)	18.36	(52.12)	7.20	(27.04)
(c) Real Estate	(0.77)	67.10	2.15	66.33	47.23	349.61
Total	(4.67)	25.86	20.21	21.19	49.47	310.23
Less: (i) Net Interest expense	43.64	43.16	44.40	86.80	94.10	174.74
(ii) Other un-allocable expenditure net of un-allocable income	13.88	10.27	3.55	24.15	10.61	37.68
Total Profit/ (Loss) before Tax	(62.19)	(27.57)	(27.74)	(89.76)	(55.24)	97.81
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	395.93	382.96	405.99	395.93	405.99	390.77
(b) Polyester	205.77	191.57	375.90	205.77	375.90	338.75
(c) Real Estate	2066.24	2089.14	1966.35	2066.24	1966.35	2089.04
Unallocated: (i) Others	148.52	117.88	124.99	148.52	124.99	116.41
Total Capital Employed	2816.46	2781.55	2873.23	2816.46	2873.23	2934.97

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs.in Crores)

Particulars	As at Sept. 30, 2013 Unaudited	As at March 31, 2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,525.69	1,645.77
Sub Total	1,567.00	1,687.08
2 Non-current liabilities		
(a) Long-term borrowings	511.96	559.64
(b) Other long-term liabilities	11.55	9.37
(c) Long-term provisions	10.21	10.17
Sub Total	533.72	579.18
3 Current liabilites		
(a) Short term borrowings	421.59	401.96
(b) Trade payables	733.33	586.53
(c) Other current liabilities	442.03	487.79
(d) Short-term provisions	4.32	28.56
Sub Total	1,601.27	1,504.84
TOTAL-EQUITY AND LIABILITIES	**3,701.99**	**3,771.10**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,018.70	1,034.86
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	76.52	61.48
(d) Other non current assets	4.92	24.99
Sub Total	1,156.10	1,177.29
2 Current assets		
(a) Inventories	1,235.99	1,285.99
(b) Trade receivables	207.54	216.80
(c) Cash and cash equivalents	17.33	42.55
(d) Short-term loans and advances	165.42	161.01
(e) Other current assets	919.61	887.46
Sub Total	2,545.89	2,593.81
TOTAL-ASSETS	**3,701.99**	**3,771.10**

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

NOTES -

1 The above results were reviewed by the Audit Committee at their meeting held on 13th November, 2013 and approved by the Board of Directors at their meeting held on 14th November, 2013. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.

2 The Company has during the half year ended 30th September, 2013, pursuant to various agreements for sale, sold certain apartments in the proposed residential towers and recognised revenue of Rs. 117.01 crores (Sept '2012 Rs. 115.43 crores) [including an amount of Rs. 60.01 crores (Sept '2012 Rs. 87.35 crores) on sale to an associate company] and an amount of Rs. 29.67 crores (Sept '2012 Rs. 35.63 crores) released from the revaluation reserve to the Statement of Profit and Loss in proportion of the reveune recognised.

3 The equity shares of the Company having face value of Rs.10/- each have been sub-divided into 5 equity shares of face value of Rs.2/- effective 1st November, 2012 pursuant to the approval of the shareholders on 18th October, 2012. In accordance with AS-20 "Earnings per Share", the per share calculations for the quarter ended 30th September, 2013 and the pervious periods have been presented based on the revised number of shares to make them comparable.

4 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR

Mumbai: 14th November, 2013

KALYANIWALLA
& MISTRY (Regd.)
CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J. N. Heredia Marg,
Ballard Estate, Mumbai – 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assuranceas to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

Without modifying our opinion, we draw attention to Note 2 to the accompanying unaudited financial results regarding sale of certain apartments in the proposed residential towers to an associate company, on which the Company has recognized revenue of Rs 60.01 crore during the half year ended September 30, 2013.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
Registration No: 104607W

Viraf R. Mehta
Partner
Membership No.32083
Place: Mumbai
Date: November14, 2013.

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TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275