



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN: L51900MH1992PLC067013

Tel : +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

February 12, 2016

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Friday, 12th February, 2016 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results along with Limited Review Report for the quarter ended 31st December, 2015. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s. Vishal Khade & Co., Chartered Accountants as Internal Auditors of the Company for the Financial Year 2016-17.
3. Appointment of Ms. Trupti Limbasiya as a Company Secretary & Compliance Officer of the Company.
4. The Board Approved following Policies:
 - Archival Policy
 - Policy for preservation of Documents
 - Policy for determining materiality of events
 - Board Diversity Policy

The copy of Un-audited financial results along with Limited Review Report for the quarter ended 31st December, 2015 is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Brijgopal Bang
Chairman & Managing Director
DIN: 00112203
Encl: As above

Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December 2015

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	31/12/2015	31/12/2015	31/12/2014
	Unaudited	Unaudited	Unaudited
Total income from Operations (Net)	3,986.20	10,463.26	1,978.15
Net Profit / (Loss) from Ordinary Activities After Tax	24.79	107.63	(160.10)
Net Profit / (Loss) for the period After Tax (after extraordinary items)	24.79	107.63	(160.10)
Equity Share Capital	1,356.00	1,356.00	1,356.00
Reserves (excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)	-	-	-
(a) Basic	0.18	0.79	(1.18)
(b) Diluted	0.18	0.79	(1.18)
Earnings Per Share (after Extraordinary items) (of 10 each) (not annualised) (in Rs.)			
(a) Basic	0.18	0.79	(1.18)
(b) Diluted	0.18	0.79	(1.18)

Notes:

- The above unaudited standalone results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on 12th February 2016. Limited Review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of Quarterly Financial Results filled with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com www.bseindia.com and on the Company's website www.banggroup.com

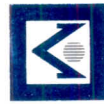
Place : Mumbai, Maharashtra

Date : 12th February 2016



For Bang Overseas Ltd

Brijgopal Bang
Chairman & Managing Director



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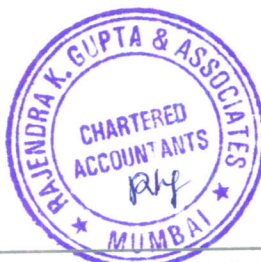
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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	3,900.28	3,305.31	1,944.72	10,261.08	9,239.78	12,772.06
	(b) Other Operating Income	85.92	97.39	33.43	202.17	74.94	116.48
	Total income from Operations(Net)	3,986.20	3,402.70	1,978.15	10,463.26	9,314.72	12,888.54
2	Expenses						
	(a) Cost of Materials Consumed	609.09	429.48	356.10	1,369.72	1,325.54	1,734.62
	(b) Purchase of Stock-in-Trade	2,093.81	2,732.74	1,764.66	6,166.48	6,264.25	8,152.11
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	322.53	(734.51)	(727.62)	200.08	(316.24)	257.92
	(d) Employees Benefits Expenses	544.86	518.72	419.60	1,520.30	1,264.80	1,697.02
	(e) Depreciation & Amortization Expenses	50.85	46.30	31.20	148.94	91.84	264.06
	(f) Other Expenses	277.79	271.35	249.43	754.47	782.46	1,139.04
	Total Expenses	3,898.94	3,264.08	2,093.37	10,159.99	9,412.65	13,244.77
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	87.26	138.62	(115.22)	303.27	(97.93)	(356.23)
4	Other Income	50.80	25.50	67.06	158.80	201.74	278.41
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	138.06	164.13	(48.16)	462.06	103.81	(77.82)
6	Finance Cost	113.27	108.43	111.94	354.44	351.26	484.79
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	24.79	55.70	(160.10)	107.63	(247.45)	(562.61)
8	Exceptional Item :-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	24.79	55.70	(160.10)	107.63	(247.45)	(562.61)
10	Tax Expenses	-	-	-	-	-	(30.67)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	24.79	55.70	(160.10)	107.63	(247.45)	(531.93)
12	Extraordinary Items :-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	24.79	55.70	(160.10)	107.63	(247.45)	(531.93)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	24.79	55.70	(160.10)	107.63	(247.45)	(531.93)
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						4,530.21
19	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)						
	(a) Basic	0.18	0.41	(1.18)	0.79	(1.82)	(3.92)
	(b) Diluted	0.18	0.41	(1.18)	0.79	(1.82)	(3.92)
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)						
	(a) Basic	0.18	0.41	(1.18)	0.79	(1.82)	(3.92)
	(b) Diluted	0.18	0.41	(1.18)	0.79	(1.82)	(3.92)

Place : Mumbai
Date : 12 February 2016



For Bang Overseas Ltd.

Brijgopal Bang
Chairman & Managing Director



Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16, Homi Modi Street,
Fort, Mumbai – 400 023

We have reviewed the accompanying statement of standalone un-audited financial results of Bang Overseas Limited for the quarter & nine months ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W



Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 12/02/2016