



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67. 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

September 30, 2016

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub: Disclosure of voting results of the 24th Annual General Meeting (AGM) of the Company pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the subject captioned above and pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results of the 24th Annual General Meeting of the Company held on 29th September, 2016.

Further, we are enclosing the Consolidated Report of the Scrutinizer on e-voting and poll for the resolutions passed at 24th Annual General Meeting.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Bang Overseas Limited

Trupti Limbasiya



Trupti Limbasiya
Company Secretary & Compliance Officer

Encl: Annexure-I

**Voting Results**

Date of the AGM	29 th September, 2016
Total No. of shareholders on record date i.e. 22 nd September, 2016	4823 Shareholders
No. of shareholders present in the meeting either in person or through proxy:	61
Promoters and Promoter Group:	7
Public:	54
No. of Shareholders attended the meeting through Video Conferencing	Not arranged
Promoters and Promoter Group:	-
Public:	-

Details of the Agenda and Voting Results:

No.	Item No.	Resolution required Ordinary/ Special	Mode of voting - E- voting & Poll	Remark
	Ordinary Business:			
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2016 together with report of the Director's and Auditor's thereon.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
2.	Appointment of Director in place of Mr. Purshottam Bang (holding DIN 02544947), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
3.	Ratification of Appointment of M/s. Rajendra K. Gupta & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
	Special Business:			
4.	Approval of Related Party Transactions for the period upto March 31, 2019.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
5.	Re-appointment of Mr. Purshottam Bang as Executive Director for a period of three years with effect from 1st April, 2016.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
6.	Re-appointment of Mr. Raghvendra Bang as Executive Director for a period of three years with effect from 1st April, 2016.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority
7.	Determination of the fees for delivery of any document through a particular mode of delivery to a member under section 20 of the companies act, 2013.	Ordinary Resolution	E-Voting and Poll	Passed with Requisite Majority



**RESOLUTION NO. 1**

Adoption of Audited Financial Statements for the year ended 31st March, 2016 together with report of the Director's and Auditor's thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		540	0.015%	540	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4538	0.12%	4031	0.00	100.00	0.00
Total		13560000	9175204	67.66%	9175204	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 2**

Appointment of Director in place of Mr. Purshottam Bang (holding DIN 02544947), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	9131066	92.27%	9131066	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	9131066	92.27%	9131066	0.00	100.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		539	0.014	539	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4537	0.12%	4537	0.00	100.00	0.00
Total		13560000	9135603	67.37%	9135603	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 3**

Ratification of Appointment of M/s. Rajendra K. Gupta & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		529	0.014	529	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4527	0.12	4527	0.00	100.00	0.00
Total		13560000	9175193	67.66%	9175193	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 4**

Approval of Related Party Transactions for the period upto March 31, 2019.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	0.00	0.00	0.00	0.00	0.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		539	0.014%	539	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4537	0.12%	4537	0.00	100.00	0.00
Total		13560000	4537	0.033%	4537	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 5**

Re-appointment of Mr. Purshottam Bang as Executive Director for a period of three years with effect from 1st April, 2016.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	9131066	92.27%	9131066	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	9131066	92.27%	9131066	0.00	100.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		538	0.014	538	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4536	0.12%	4536	0.00	100.00	0.00
Total		13560000	9135602	67.37%	9135602	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 6**

Re-appointment of Mr. Raghvendra Bang as Executive Director for a period of three years with effect from 1st April, 2016.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	9896368	8481066	85.69%	8481066	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	8481066	85.69%	8481066	0.00	100.00	0.00
Public- Institutio ns	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutio ns	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		539	0.014%	539	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4537	0.12%	4537	0.00	100.00	0.00
Total		13560000	8485603	62.57%	8485603	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.



**RESOLUTION NO. 7**

Determination of the fees for delivery of any document through a particular mode of delivery to a member under section 20 of the companies act, 2013.

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes -in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)] * 100$	(4)	(5)	(6) = $[(4)/(2)] * 100$	(7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	E-voting	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)							
	Total	9896368	9170666	92.67%	9170666	0.00	100.00	0.00
Public-Institutions	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-voting	3663632	3998	0.11%	3998	0.00	100.00	0.00
	Poll		538	0.014	538	0.00	100.00	0.00
	Postal Ballot (if applicable)							
	Total	3663632	4536	0.12%	4536	0.00	100.00	0.00
Total		13560000	9175202	67.66%	9175202	0.00	100.00	0.00

The above Resolution was passed with Requisite Majority.

For Bang Overseas Limited

Trupti Limbasiya

 Trupti Limbasiya
 Company Secretary

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
Bang Overseas Limited
Masjid Manor, 16 HomiModi Street,
Fort, Mumbai – 400023.

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of **Bang Overseas Limited** as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 24th Annual General Meeting (AGM) held on 29th September, 2016 ("AGM") for all the resolutions contained in the Notice of AGM.

We pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting, our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited (KARVY), the authorized agency to provide e-voting facility, engaged by the Company.
2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on 7th September, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries.

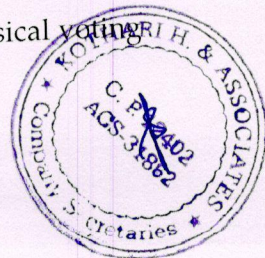
Fort: 208, P. J. Towers, Dalal Street, Fort, Mumbai-400001, Ph.: 022-2272 1831 / 6555 1120
Kandivali: 1415, Ghanshyam Enclave, Lalipada Link Road, Kandivali (West), Mumbai-400067, Ph.: 022-3228 6961
hiteshkotharics@gmail.com



3. Advertisement was published by the Company in English in Financial Express (Mumbai Edition), dated Thursday 8th September, 2016 and in Marathi in Aapla Mahanagar (Mumbai Edition) dated Thursday 8th September, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Company has availed services of Karvy Computershare Private Limited (KARVY) as the agency for providing the remote e-voting platform.
5. The Voting rights were reckoned as on Thursday, 22nd September, 2016, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.
6. The remote e-voting period was open for three days which commenced on Monday, 26th September, 2016 at 09:00 a.m. and concluded on Wednesday, 28th September, 2016 at 5:00 p.m. on <https://www.evoting.karvy.com/>
7. The remote e-voting results on the KARVY E-voting platform were unblocked and downloaded on Thursday, 29th September, 2016 in the presence of two witnesses Ms. Richa Jain and Ms. Geetanjali Sharma who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
10. On scrutiny, we report that 61 Shareholders were present in the meeting in person and/or through proxy.

11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of KARVY. Taking into account the report from KARVY and physical voting



at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 24th AGM dated 12th August, 2016 is enclosed;

Item No. 1.

Ordinary Resolution: Consider and adopt:

- Audited Financial Statement, reports of the Board of Directors and Auditors
- Audited Consolidated Financial Statement;

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	33	9174664	33	540	66	9175204	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	33	9174664	33	540	66	9175204	100%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2

Ordinary Resolution: Re- Appointment of Mr. Purshottam Bang(holding DIN 02544947),who retires by rotation.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	



Voted in Favour	32	9135064	32	539	64	9135603	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	1	1	1	1	Negligible
Total	32	9135064	33	540	65	9135604	100%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

Item No. 3.

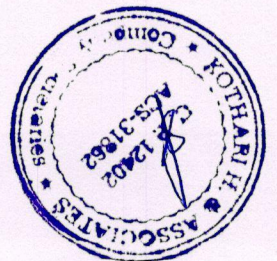
Ordinary Resolution: Ratification of appointment of auditors and fixing their remuneration.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	33	9174664	30	529	63	9175193	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	3	11	0	0	0
Total	33	9174664	33	540	66	9175204	100%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

Ordinary Resolution: To Approve Related party transactions for the period upto 31st March, 2019



Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	3	3998	32	539	35	4538	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	1	1	1	1	Negligible
Total	3	3998	32	540	36	4539	100%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority.

Item No. 5.

Ordinary Resolution: Re-appointment of Mr. Purshottam Bang as Executive Director for a period of three years with effect from 1st April, 2016.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	32	9135064	31	538	63	9135602	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	2	2	2	2	Negligible
Total	32	9135064	33	540	65	9135604	100%



Based on the aforesaid results, Ordinary Resolution as contained in item No. 5 has been passed with requisite majority

Item No. 6.

Ordinary Resolution: Re-appointment of Mr. Raghvendra Bang as Executive Director for a period of three years with effect from 1st April, 2016.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	32	8485064	32	539	64	8485603	100%
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	1	1	1	1	Negligible
Total	32	8485064	33	540	65	8485604	100%

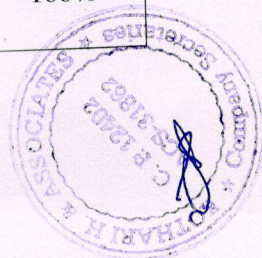
Based on the aforesaid results, Ordinary Resolution as contained in item No. 6 has been passed with requisite majority

Item No. 7.

Ordinary Resolution: for determine fees for service of documents under section 20 of the Companies Act, 2013.

Companies Act, 2013

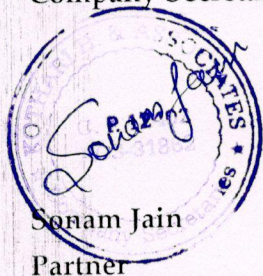
Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in	33	9174664	31	538	64	9175202	100%



Favour							
Voted	0	0	0	0	0	0	0
Against							
Abstain / Invalid	0	0	2	2	2	2	Negligible
Total	33	9174664	33	540	66	9175204	100%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 7 has been passed with requisite majority

For Kothari H.& Associates
Company Secretaries



ACS 31862 / COP No. 12402

Date :30th September, 2016

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of KARVY ([https:// www.evoting.karvy.com /.](https://www.evoting.karvy.com/)) in our presence at 11.00a.m. on Thursday, 29th September, 2016.

(Richa Jain)

Geetanjali Sharma)