



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

30th May, 2016

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Monday, 30th May, 2016 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Audited financial results along with Audit Report for the quarter and year ended 31st March, 2016. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Audited financial results along with Audit Report for the quarter and year ended 31st March, 2016 is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Trupti Limbasiya



Trupti Limbasiya
Company Secretary & Compliance Officer

Encl: As above

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

Room No.3, Kshipra Society,
Akurli Cross Road No.1
Kandivali (East)
Mumbai: 400101
Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16 Homi Modi Street,
Fort, Mumbai – 400023

We have audited the quarterly financial results of **Bang Overseas Limited** for the quarter ended 31 March 2016 and the year to date results for the year ended 31 March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

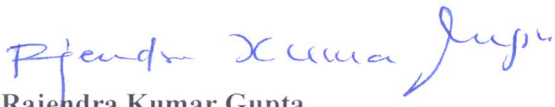


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2016 and for the year ended 31 March 2016

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 30 May 2016.


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Extract of audited Financial Results for the Quarter and year ended 31st March, 2016

(Rs. In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Total income from Operations (Net)	4,145.51	3,986.19	3,573.82	14,608.76	12,888.54	16,038.92	14,884.86
Net Profit / (Loss) from Ordinary Activities After Tax	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
Net Profit / (Loss) for the period After Tax (after extraordinary items)	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
Equity Share Capital	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	-	1,356.00
Reserves (excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-	4,647.00	4,530.21	5,445.28	5,300.64
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)							
(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)							
(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)

Notes:

- The above unaudited standalone results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on 30th May, 2016. Limited Review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of Quarterly / Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Annual Audited Financial Results are available on the Stock Exchange websites www.nseindia.com www.bseindia.com and on the Company's website www.banggroup.com

Place : Mumbai, Maharashtra

Date : 30th May 2016



For Bang Overseas Ltd

Brijgopal Bang
Chairman & Managing Director



BANG OVERSEAS LTD.

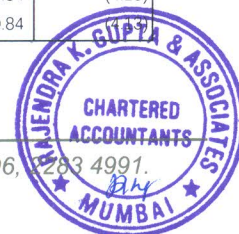
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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016.

(Rs. In Lacs)

No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sales (Net of Excise Duty)	4,091.44	3,900.28	3,532.28	14,352.52	12,772.06	15,782.64	14,762.20
	(b) Other Operating Income	54.08	85.92	41.54	256.25	116.48	256.29	122.66
	Total income from Operations(Net)	4,145.51	3,986.19	3,573.82	14,608.76	12,888.54	16,038.92	14,884.86
2	Expenses							
	(a) Cost of Materials Consumed	515.40	609.09	409.08	1,885.12	1,734.62	1,885.12	2,134.99
	(b) Purchase of Stock-in-Trade	2,656.59	2,093.81	1,887.86	8,823.07	8,152.11	10,011.91	8,889.60
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.14	322.53	574.16	200.22	257.92	323.76	852.06
	(d) Employees Benefits Expenses	541.51	544.86	432.22	2,061.81	1,697.02	2,075.80	1,726.92
	(e) Depreciation & Amortisation Expenses	52.68	50.85	172.22	201.62	264.06	216.50	297.27
	(f) Other Expenses	425.35	277.79	356.58	1,179.82	1,139.04	1,257.80	1,369.10
	Total Expenses	4,191.67	3,898.93	3,832.12	14,351.66	13,244.77	15,770.90	15,269.94
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(46.16)	87.26	(258.30)	257.10	(356.23)	268.03	(385.08)
3	Other Income	140.53	50.80	76.67	299.33	278.41	333.55	337.53
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	94.38	138.06	(181.63)	556.44	(77.82)	601.58	(47.55)
5	Finance Cost	96.01	113.27	133.53	450.45	484.79	498.69	543.71
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(1.63)	24.79	(315.16)	105.99	(562.61)	102.89	(591.25)
7	Exceptional Item :-	-	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(1.63)	24.79	(315.16)	105.99	(562.61)	102.89	(591.25)
9	Tax Expenses	(10.80)	-	(30.67)	(10.80)	(30.67)	(11.08)	(31.83)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	-	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				4,647.00	4,530.21	5,445.28	5,300.64
18	Earnings Per Share (EPS)							
19	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)							
19(i)	(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
	(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)							
	(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
	(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)





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Statement of Equity and Liabilities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
	Audited	Audited	Audited	Audited
1. Shareholders' Funds				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	4,647.00	4,530.21	5,445.28	5,300.64
Sub-total - Shareholders' Funds	6,003.00	5,886.21	6,801.28	6,656.64
2. Non-current liabilities				
a) Long-term borrowings	39.36	59.10	39.36	59.10
b) Deferred tax liability (Net)	155.02	145.82	150.15	141.74
c) Other long term liabilities	56.44	63.21	56.44	63.21
Sub-total - Non-current liabilities	250.81	268.13	245.94	264.05
3. Current liabilities				
a) Short-term borrowings	3,966.03	3,745.88	4,192.83	4,048.39
b) Trade payables	1,873.49	2,351.11	2,262.52	2,480.30
c) Other current liabilities	887.07 ^a	435.84	193.29	136.21
d) Short-term provisions	181.49	165.24	184.08	168.09
Sub-total - Current liabilities	6,908.08	6,698.07	6,832.72	6,832.99
TOTAL - EQUITY AND LIABILITIES	13,161.89	12,852.41	13,879.93	13,753.68

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
	Audited	Audited	Audited	Audited
1. Non-current assets				
a) Fixed assets	1,960.47	1,973.82	2,046.11	2,105.14
b) Non-current investments	1,550.98	1,340.80	1,057.14	1,057.14
c) Long-term loans and advances	752.66	707.47	913.88	873.72
d) Other non current assets	-	-	0.02	0.05
Sub-total - non-current assets	4,264.12	4,022.09	4,017.15	4,036.05
2. Current assets				
a) Inventories	2,869.14	2,991.96	3,016.78	3,263.14
b) Trade receivables	4,319.26	3,728.25	4,634.65	3,920.09
c) Cash and cash equivalents	1,064.57	1,086.96	1,287.86	1,297.64
d) Short-term loans and advances	644.15	1,018.56	922.84	1,232.16
e) Other current assets	0.65	4.59	0.65	4.59
Sub-total - current assets	8,897.77	8,830.32	9,862.78	9,717.63
TOTAL - ASSETS	13,161.89	12,852.41	13,879.93	13,753.68

Place : Mumbai
Date : 30th May 2016



For Bang Overseas Ltd

Brigopal Bang

Chairman & Managing Director



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DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished with reference to the proviso to clause (d) of sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on 25th May 2016.

For Bang Overseas Limited


Brijgopal Bang
Managing Director
DIN: 00112203



Place: Mumbai
Date: 30.5.2016