बैंक ऑफ़ इंडिया
Bank of India BOI

FINANCIAL RESULTS FOR QUARTER ENDED JUNE 2013

PRESS RELEASE

HIGHLIGHTS:

Parameters	Growth	%age Growth (YoY)
Global Deposits	↑	22.41
Global Advances	↑	17.14
CASA Deposits	↑	16.16
Operating Profit	↑	30.23
Net Profit	↑	8.68
Net Interest Income	↑	24.15
Non-Interest Income	↑	40.42

Parameters	Growth	As on 30.06.13
Net Interest Margin	↑	2.50
Net Interest Margin Domestic	↑	3.07
Return on Assets	↑	0.80

Profitability – Q1 of FY 2013-14

- Operating Profit improves from Rs. 1,674 Crore in June-12 to Rs.2,180 Crore in June-13 (Growth: 30.23%)
- Net Profit improves from Rs.887 Crore in June-12 to Rs.964 Crore in June-13 (Growth: 8.68%)
- Net Interest Income improves from Rs.2,044 Crore in June-12 to Rs.2,537 Crore in June-13 (Growth: 24.15%)
- Non-Interest Income improves from Rs.841 Crore in June-12 to Rs.1,181 Crore in June-13 (Growth: 40.42%).

Business

- Global Business increased from Rs. 6,03,144 crore in June-12 to Rs.7,24,396 crore in June-13. (Growth: 20.10%).
- Global Deposits increased from Rs. 3 38 983 crore in June-12 to Rs.4,14,964 crore in June-13. (Growth: 22.41%).

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- Global Advances increased from Rs. 2,64,162 crore in June-12 to Rs.3,09,432 crore in June-13. (Growth: 17.14%).
- Domestic Deposits increased from Rs. 2,67,283 crore in June-12 to Rs.3,16,112 crore in June-13. (Growth: 18.27%).
- Domestic Advances increased from Rs. 1,83,393 crore in June-12 to Rs.2,08,883 crore in June-13. (Growth: 13.90%).
- International Deposits increased from Rs. 71,700 crore in June-12 to Rs.98,852 crore in June-13. (Growth: 37.87%).
- International Advances increased from Rs. 80,769 crore in June-12 to Rs.1,00,549 crore in June-13. (Growth: 24.49%).
- CASA Deposits increased from Rs.83,233 crore in June 2012 to Rs.96,687 crore in June 2013. (Growth: 16.16%).
- High Cost Deposits at 4.11% of Total Deposit.
- Credit Deposit Ratio is 74.57% in June 2013.

Asset Quality

- Gross NPA ratio stood at 3.04% in June-13
- Net NPA ratio at 2.10%.
- Provision Coverage Ratio improves from 60.86% in June-12 to 60.97% in June-13.

Important Ratios

- ✓ Global NIM improves from 2.27 in June-12, 2.46 in March-13 to 2.50 in June-13, Domestic NIM improves from 2.56 in June-12, 3.0 in March-13 to 3.07 in June-13.
- ✓ Return on Assets (ROA) improves from 0.68% in March-13 to 0.80% in June-13.
- ✓ Cost to Income ratio improves from 41.98% in June-12 to 41.35% in June-13
- ✓ Business per Employee increased from Rs.14.45 crore in June-12 to Rs.17.18 crore in June-13 and Business per Branch improved from Rs.148.89 crore in June-12 to Rs.166.49 crore in June-13.
- ✓ Cost of Deposit brought down from 5.95% in June-12 to 5.71% in June-13.

Capital Adequacy Ratio

- Capital Adequacy Ratio of the Bank under Basel II is 10.66% as on June 30, 2013.
- Tier I CRAR is 7.98% as on June 30, 2013.
- Tier II CRAR is 2.68% as on June 30, 2013.
- Capital Adequacy Ratio of the Bank under Basel III is 10.36% as on June 30, 2013.

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Credit Portfolio

- Retail Loans grew by 16.50% on YoY basis – Growth in Home Loans 24.46% on YoY basis.
- Agriculture Advance grew by 19.71% on YoY basis.
- Priority sector Advance grew by 16.56% on YoY basis.
- MSME Advance grew by 27.76% on YoY basis.

Branch Network:

- As of June-13, Bank's distribution network was at 4322 Branches and 2452 ATMs, with increase of 300 Branches and 725 ATMs over 4022 Branches and 1727 ATMs as of June 30, 2012.

Awards & Accolades

- The Bank has been awarded as **"The Best Bank for excellence in AADHAR** related UIDAI programme of Government of India" at the hands of Prime Minister at DODU village near Jaipur in Rajasthan.
- The Bank has been awarded the 'Outlook Money Award 2012' for **"Best Education Loan provider"**.
- The Bank has been rated by Economic Times as the **Second Most Trusted Brand in India"** among the PSU banks.
- The **Bank has been ranked Second by Ministry of MSME**, New Delhi based on its performance in lending to Micro Enterprises.
- The Bank has received **"Best Banker"** award at the India SME excellence Awards-2013, for exemplary contribution in Banking Sector.
- Under Financial Inclusion, the Bank has won WSIS (World Summit Information Society) Project award for implementation of Social Security Payment Programme".
- The Bank received the Certificate of Excellence for IT Security implementation – STARTOKEN Next generation Two Factor Authentication, from eIndia.

Way Forward

Our Motto "PERFORM TO POTENTIAL"

1. Emphasis on CASA growth
2. Expansion of SME, Retail and Rural Business.
3. Focus on Credit Monitoring and Recovery in NPA.
4. Inclusive Growth through Financial Inclusion.
5. Progress on I.T. Enabled Services for better customer satisfaction.
6. Focused attention on Human Resources.

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