

Suresh Jayantilal Patel
32, Basant Bahar,
Nr. Sterling Club
Bopal, Ahmedabad

Date: 14-12-2011

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub : Disclosure of Release of Pledge Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 20,000 equity shares Pledged, have been revoked as per details mentioned Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.

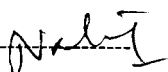


Suresh J.Patel
Encl: a/a

CC:
Bodal Chemicals Ltd.
Plot No.123-124,Phase-1,
GIDC, Vatva, Ahmedabad.

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of Share/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Bodal Chemicals Ltd.			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)				Mr. Suresh J. Patel			
Date of Reporting				14.12.2011			
Name of the Stock Exchanges where the Shares of the Target Company are listed				National Stock Exchange of India Ltd.(NSE) Bombay Stock Exchange Ltd (BSE)			
Details of Promoter's holding (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of unencumbrance (Release of Pledge shares Details)
Names	Number	% of total share capital	Type of creation /Invocat ion/ release	Date(s)	Number	% of total share capital	This disclosure represents Release of 20,000 Shares, which was Pledged in favor of Spectrum Trimpex Pvt. Ltd.
Mr. Suresh J. Patel	2392911	2.19	Release	09-12-2011	2412911	2.21	
Note: Out of total 33345151 shares held in the company, 3,09,52,240 shares were encumbered by the reporting entity before the event i.e 09-12-2011. Thus, the shares mentioned under "Pre event holding" are unencumbered shares before the event.							

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Suresh J.Patel

Place:Ahmedabad

Date: 14.12.2011