

**Ankit Suresh Patel**  
32, Basant Bahar,  
Nr. Sterling City,  
Nr. Umiyamata Mandir,  
Bopal, Ahmedabad

Date: 11-10-2014

To,  
The General Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Ltd,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort,  
Mumbai-400001.

To,  
The General Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no.C/1,G Block,  
Bandra Kurla Complex,  
Bandra(E),Mumbai-400 051.

Dear Sir,

**Sub : Disclosure of Pledge Shares under regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I hereby inform to you that my 21,00,000 Pledged equity shares have been released. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.



(Ankit S. Patel)

Encl: a/a

**CC:**

**Bodal Chemicals Ltd.**  
Plot No.123-124,Phase-1,  
GIDC, Vatva, Ahmedabad.

**Annexure**

Disclosure by the Promoter(s)/Promoters Group to the Stock Exchange and to the Target Company for encumbrance of Share/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                                                                                                                                         |  |                   |                          |                                                                                |            |                                                       |                          |                                                                                                         |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------------|--------------------------|--------------------------------------------------------------------------------|------------|-------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------|--|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                         |  |                   |                          | Bodal Chemicals Ltd.                                                           |            |                                                       |                          |                                                                                                         |  |
| Name of the Promoter(s)/Promoters Group on whose shares encumbrance was created/invoked/released                                                                                                                                                                                                        |  |                   |                          | Mr. Ankit S. Patel                                                             |            |                                                       |                          |                                                                                                         |  |
| Date of Reporting                                                                                                                                                                                                                                                                                       |  |                   |                          | 11-10-2014                                                                     |            |                                                       |                          |                                                                                                         |  |
| Name of the Stock Exchanges where the Shares of the Target Company are listed                                                                                                                                                                                                                           |  |                   |                          | National Stock Exchange of India Ltd.(NSE)<br>Bombay Stock Exchange Ltd. (BSE) |            |                                                       |                          |                                                                                                         |  |
| Details of Promoter's holding<br>(The term "event" indicates creation/invocation/ release of encumbrance, as the case may be)                                                                                                                                                                           |  |                   |                          |                                                                                |            |                                                       |                          |                                                                                                         |  |
| Promoter(s) or PACs with him                                                                                                                                                                                                                                                                            |  | Pre-event holding |                          | Details of events pertaining to encumbrance                                    |            | Post event holding (encumbered shares to be excluded) |                          | Details of encumbrance (pledge Details)                                                                 |  |
| Name                                                                                                                                                                                                                                                                                                    |  | Number            | % of total share capital | Type of creation/In vocation/ release                                          | Date(s)    | Number                                                | % of total share capital | This disclosure represents release of Pledged 21,00,000 (1.92%) equity Shares from Bank of Maharashtra. |  |
| Mr. Ankit S. Patel                                                                                                                                                                                                                                                                                      |  | Nil               | ---                      | Release                                                                        | 07-10-2014 | 21,00,000                                             | 1.92 %                   |                                                                                                         |  |
| Note:<br>Out of total 37,86,550 equity shares (3.47% of total paid up capital) held in the company, all 37,86,550 equity shares were encumbered by the reporting entity before the event i.e 07-10-2014, Thus, the shares mentioned under "Pre event holding" are unencumbered shares before the event. |  |                   |                          |                                                                                |            |                                                       |                          |                                                                                                         |  |



(Ankit S. Patel)

Place: Ahmedabad

Date: 11-10-2014

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