



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583 6052, 2589 2988

E-mail : bodal@bodal.com

Website : www.bodal.com



By e-mail/Courier

Sec/15-16/115

Date : 04-11-2015

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001.
BSE Code : 524370

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE Code : BODALCHEM

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Un-audited Financial Result for the Half year and Quarter ended on 30-09-2015.

A meeting of the Board of Directors was held on 04th November, 2015 at 05.00 p.m. as per notice of the meeting. The following major business was transacted thereat.

The Board of Directors has approved and declared Standalone un-audited financial result for the half year and quarter ended on 30th September, 2015. The copy of said unaudited result for the said half year and quarterly result along with Limited Review Report on it, as per Listing Agreement is enclosed herewith.

This is for your information and record please.

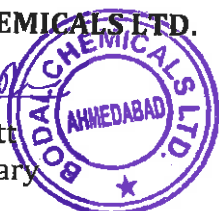
Thanking You,

Yours faithfully,

For, BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary

Encl : a/a





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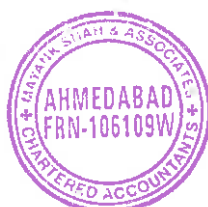
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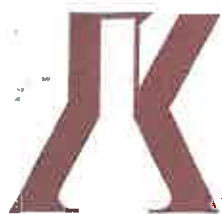
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Website : www.bodal.com



PART I							
Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Half Year Ended 30/09/2015. (Rs. in lacs)							
Sr No.	Particulars	3 months ended 30 09 2015	Preceding 3 months ended 30 06 2015	Corresponding 3 months ended 30 09 2014	Half year ended 30 09 2015	Corresponding Half year ended 30 09 2014	Figures for the year ended 31 03 2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	25070.90	24220.67	24706.49	49291.57	62817.09	103580.48
	(b) Other Operating Income	355.65	391.98	243.81	747.63	660.79	950.74
	Total income from operations (net)	25426.55	24612.65	24950.30	50039.20	63477.88	104531.22
2	Expenses						
	(a) Cost of materials consumed	16359.83	15322.76	13629.29	31682.59	36648.39	60789.09
	(b) Purchase of stock-in-trade	141.74	69.65	1417.53	211.39	1629.81	2998.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.12)	16.98	1141.35	(107.14)	2094.54	2004.26
	(d) Manufacturing Expenditure	2400.74	2566.36	2615.13	4967.10	5435.79	9483.43
	(e) Employee benefits expense	1366.11	1450.88	1193.20	2816.99	2418.08	5899.47
	(f) Depreciation and amortisation expense	609.30	611.60	579.51	1220.90	1152.46	2224.79
	(g) Other expenses	1351.56	1182.59	1225.64	2534.15	2317.38	4930.20
	Total expenses	22105.16	21220.82	21801.65	43325.98	51696.45	88329.44
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	3321.39	3391.83	3148.65	6713.22	11781.43	16201.78
4	Other Income	106.38	66.92	181.89	173.30	367.22	471.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3427.77	3458.75	3330.54	6886.52	12148.65	16673.57
6	Finance costs	285.42	406.19	594.79	691.61	1537.46	2727.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	3142.35	3052.56	2735.75	6194.91	10611.19	13946.04
8	Exceptional Items (Refer Note 4)	350.78	0.00	0.00	350.78	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	3493.13	3052.56	2735.75	6545.69	10611.19	13946.04
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	106.17	68.36	658.15	174.53	816.80	1238.11
	-Income Tax	993.65	968.09	269.08	1961.74	2785.25	3506.24
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	54.41	0.00	0.00	54.41	0.00	0.04
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	2338.90	2016.11	1808.52	4355.01	7009.14	9201.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	2338.90	2016.11	1808.52	4355.01	7009.14	9201.65
14	Paid-up equity share capital (Face Value Rs. 2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	13900.51
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	2.14	1.85	1.65	3.99	6.42	8.43
	(b) Diluted	2.14	1.85	1.65	3.99	6.42	8.43
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	2.14	1.85	1.65	3.99	6.42	8.43
	(b) Diluted	2.14	1.85	1.65	3.99	6.42	8.43





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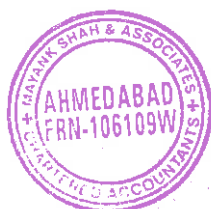
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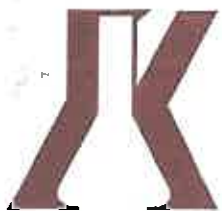
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PART II							
Statement of Standalone Un-audited Results(Provisional) for the Quarter and Half Year Ended 30/09/2015							
Sr. No.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	Half year ended on 30.09.2015	Corresponding Half year ended on 30.09.2014	Figures for the year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	33091910	33091910	31726984	33091910	31726984	32868215
	- Percentage of shareholding	30.33	30.33	29.08	30.33	29.08	30.12
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	56909370	56909370	61269370	56909370	61269370	56909370
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	74.87	74.87	79.18	74.87	79.18	74.65
	--Percentage of shares (as a % of the total share capital of the company)	52.16	52.16	56.16	52.16	56.16	52.16
	b) Non-encumbered						
	--Number of Shares	19106090	19106090	16111016	19106090	16111016	19329785
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	25.13	25.13	20.82	25.13	20.82	25.35
	--Percentage of shares (as a % of the total share capital of the company)	17.51	17.51	14.76	17.51	14.76	17.72

Particulars	Quarter Ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil





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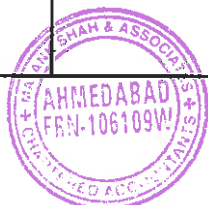
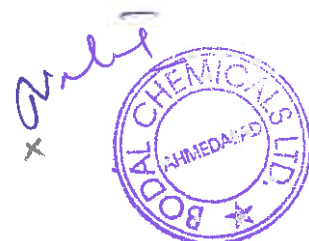
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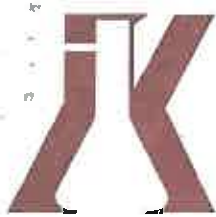


Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at 30.09.2015	As at 31.03.2015
		(Un-audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2182.15	4682.15
	(b) Reserves and surplus	17992.88	13900.51
	Sub-total-Shareholders' funds	20175.03	18582.66
2	Minority Interest	0.00	0.00
3	Deferred Grant	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	3090.51	8620.74
	(b) Deferred tax liabilities (net)	1471.79	1297.25
	Sub-total-Non-current liabilities	4562.30	9917.99
5	Current liabilities		
	(a) Short-term borrowings	14019.59	12249.14
	(b) Trade payables	13223.22	11249.03
	(c) Other current liabilities	924.64	1866.12
	(d) Short-term provisions	58.22	55.39
	Sub-total-Current liabilities	28225.67	25419.68
	TOTAL-EQUITY AND LIABILITIES	52963.00	53920.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	19422.68	19298.76
	(b) Non-current investments	332.75	332.75
	(c) Deferred Tax Assets (Net)	0.00	0.00
	(d) Long-term loans and advances	1113.06	1969.05
	(e) Other non-current assets	46.08	46.12
	Sub-total-Non-current assets	20914.57	21646.68
2	Current assets		
	(a) Inventories	6816.57	7795.65
	(b) Trade receivables	20378.18	19719.5
	(c) Cash and Bank Balances	365.92	298.94
	(d) Short-term loans and advances	4100.35	4138.74
	(e) Other current assets	387.41	320.82
	Sub-total-Current assets	32048.43	32273.65
	TOTAL - ASSETS	52963.00	53920.33





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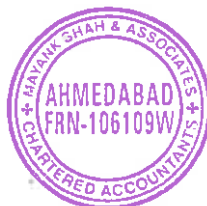


Notes :

- (1) The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 04th November, 2015.
- (2) Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement for the quarter ended 30th September, 2015.
- (3) From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets.
- (4) Company had made provision for recompense of Interest amount to be paid to bankers on exit from CDR, in previous years. While the actual amount paid by the company to bankers as recompense of interest was less than the amount provided for the same earlier. Hence, company has written back the excess provision amount of Rs. 350.78 lacs during the quarter ended on 30th September, 2015. The same has been shown as exceptional item in the above result.
- (5) During the quarter ended on 30th September, 2015, Company has redeemed 2,50,00,000, 9% Non Cumulative Redeemable Preference Shares of face value of Rs.10.00 each fully paid up, at par. Total value for redemption of Preference shares is Rs.25,00,00,000.00 and Company has created Capital Redemption Reserve Fund on redemption of said Preference shares and transferred Rs.25,00,00,000.00 to the said Capital Redemption Reserve Fund during the quarter ended 30th September, 2015.
- (6) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (7) To facilitate comparison, re-grouping has been made, wherever necessary.

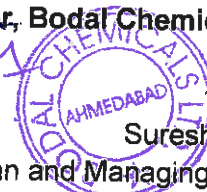
Date : 04th November, 2015

Place : Ahmedabad



For, Bodal Chemicals Ltd.


Suresh J. Patel
Chairman and Managing Director



Mayank Shah & Associates

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD -382 445.

Dear Sir,

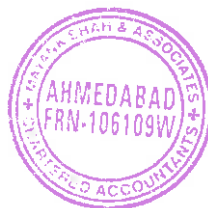
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th September ,2015

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 30th September, 2015 ("the Statement"), being submitted by the company pursuant to clause 41 of the listing agreements with the stock exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of companies(Accounts)Rules,2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



Feroz S. Shah
**(F. S. SHAH)
PARTNER
Mem.No.133589**

**Place : Ahmedabad
Date : 04.11.2015**