



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE) CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodai.com Website : www.bodal.com



By Online submission

Sec/16-17/74
Date: 03-08-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that the meeting of the Board of Directors was held on 03rd August, 2016 at 11.00 a.m. as per notice of the meeting. The following major business was transacted thereat.

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved and declared Standalone un-audited financial result for the quarter ended 30th June, 2016. The copy of said unaudited financial result is enclosed herewith along with Limited Review Report issued by M/s. Mayank Shah & associates, Chartered Accountant, Statutory Auditor of the Company for the said period in compliance with the Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors has considered and declared 1st interim dividend @ Rs.0.30 per equity share (i.e. 15%) on the face value of Rs.2/- per share, for the financial year 2016-17.





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Further, the 30th Annual General Meeting will be held on Tuesday, 20th September, 2016.

Furthermore, We have already intimated stock exchange vide our letter no Sec/16-17/64 dated 25-07-2016 that Company has fixed **12th August, 2016** as a **"Record Date"** for the purpose of payment of 1st Interim Dividend on equity shares for the financial year 2016-17.

The Board Meeting was started on 11.00 a.m. and Concluded at 12.25 p.m.

This is for your information and record please.

Thanking You,

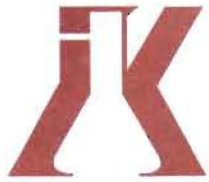
Yours faithfully,

For, BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary



Encl: as above



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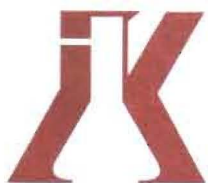
Website : www.bodal.com



PART I

Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter Ended 30/06/2016. (Rs. in lakhs)					
Sr. No.	Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015	Figures for the year ended 31.03.2016
		Un-audited	Un-audited (Refer Note-5)	Un-audited	Audited
1	Income from operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	26711.19	20381.99	24220.67	89685.15
	(b) Other Operating Income	343.41	174.59	391.98	1297.57
	Total income from operations (net)	27054.60	20556.58	24612.65	90982.72
2	Expenses				
	(a) Cost of materials consumed	16043.05	11550.08	15322.76	57380.18
	(b) Purchase of stock-in-trade	333.90	206.03	69.65	682.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	274.41	1576.39	16.98	(1015.92)
	(d) Manufacturing Expenditure	2132.87	1564.79	2566.36	8812.31
	(e) Employee benefits expense	1395.35	1162.99	1450.88	5159.07
	(f) Depreciation and amortisation expense	578.20	705.63	611.60	2577.82
	(g) Other expenses	1229.42	1449.81	1182.59	4971.89
	Total expenses	21987.20	18215.72	21220.82	78567.44
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	5067.40	2340.86	3391.83	12415.28
4	Other Income	48.14	945.89	66.92	1201.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5115.54	3286.75	3458.75	13616.65
6	Finance costs	189.58	239.58	406.19	1219.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4925.96	3047.17	3052.56	12396.72
8	Exceptional Items (Refer Note 4)	0.00	439.11	0.00	789.89
9	Profit/(Loss) from ordinary activities before tax (7+8)	4925.96	3486.28	3052.56	13186.61
10	Tax expense				
	- Deferred Tax-Liability/(Assets)	(36.86)	136.85	68.36	383.44
	- Income Tax	1741.80	1090.87	968.09	4088.91
	- MAT Credit	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	0.00	0.00	54.41
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	3221.02	2258.56	2016.11	8659.85
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	3221.02	2258.56	2016.11	8659.85
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves	--	--	--	21772.45
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised) :				
	(a) Basic	2.95	2.07	1.85	7.94
	(b) Diluted	2.95	2.07	1.85	7.94
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised) :				
	(a) Basic	2.95	2.07	1.85	7.94
	(b) Diluted	2.95	2.07	1.85	7.94





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Notes:

- (1) The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 03rd August, 2016.
- (2) Limited Review has been carried out by the statutory auditor of the company as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2016.
- (3) The Board of Directors has declared interim dividend @ Rs.0.30 per equity share (i.e. 15%) on the face value of Rs.2/- per share, for the financial year 2016-17.
- (4) Total exceptional item of Rs.789.89 lakhs shown in the result of financial year ended 31st March, 2016, covers excess provision of Interest Recompense on exit from CDR written back amounting Rs.350.78 lakhs, during the September, 2015 Quarter and Rs.439.11 lakhs for Provision not required to be paid by the company for the March, 2016 quarter.
- (5) The figures for the quarter ended on 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- (6) As per the Accounting Standard (AS) 17, Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (7) To facilitate comparison, re-grouping has been made, wherever necessary.
- (8) The full Quarterly Financial results are available on the Stock exchanges Website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com.

Date : 03rd August, 2016

Place : Ahmedabad

For, BODAL CHEMICALS LTD.



Suresh J. Patel

Suresh J. Patel
Chairman and Managing Director

DIN: 00007400



Mayank Shah & Associates
CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006, PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD -382 445.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June ,2016

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 30th June, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



meeshah
(M. S. SHAH)
PARTNER

Mem.No. 044093

Place : Ahmedabad
Date : 03.08.2016