BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. **INDIA.**
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 **FAX** : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com **Website** : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

By Courier/e-mail

Sec/13-14/22
Date: 30-05-2013

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, new Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1,G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir,

Sub: Outcome of the Board Meeting
Audited Financial Result for the year ended 31-03-2013.

A meeting of the Board of Directors was held on 30-05-2013 at 5.00 p.m. as per notice of the meeting. The following major business was transacted thereat.

The Board of Directors have approved consolidated and standalone Audited financial results/Accounts for the Financial year ended on 31st March, 2013. The copy of said result as per Listing Agreement is enclosed herewith.

This is for your information and record please.

Thanking You,

Yours faithfully,
For, Bodal Chemicals Ltd.

Ashutosh B. Bhatt
Company Secretary

BODAL CHEMICALS LTD. AHMEDABAD

Encl : a/a

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PART I

Statement of Audited Financial Results for the Year Ended 31/3/2013.

(Rs. in lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Correspond-ing 3 months ended 31.03.2012	Figures for the year ended on 31-03-13	Figures for the year ended on 31-03-2012	Figures for the year ended on 31-03-2013	Figures for the year ended on 31-03-2012
		Audited (As per Note 4)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from operations**							
	(a)Net Sales/Income From Operations(Net of excise duty)	13592.82	12570.62	15737.97	51611.86	59306.35	52187.37	60342.32
	(b)Other Operating Income	205.62	143.89	0.00	771.55	1028.27	771.55	1028.27
	Total income from operations (net)	**13798.44**	**12714.51**	**15737.97**	**52383.41**	**60334.62**	**52958.92**	**61370.59**
2	**Expenses**							
	(a) Cost of materials consumed	8714.46	9019.18	10183.26	33726.68	40097.48	33871.03	40205.54
	(b) Purchase of stock-in-trade	20.00	257.27	652.60	1650.21	4619.06	1963.15	5370.23
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	1420.65	(827.92)	888.03	1598.47	125.09	1620.58	112.74
	(d) Manufacturing Expenditure	1303.68	1791.11	1924.98	6326.71	7250.71	6329.77	7269.54
	(e) Employees benefits expense	737.24	876.36	837.90	3169.58	3192.43	3242.54	3301.99
	(f) Depreciation and amortisation expense	418.04	399.34	376.77	1642.82	1600.38	1657.42	1610.35
	(g) Other expenses	506.93	845.69	1218.73	3825.27	4587.82	3934.19	4771.62
	Total expenses	13121.00	12361.03	16082.27	51939.74	61472.97	52618.68	62642.01
3	**Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	**677.44**	**353.48**	**(344.30)**	**443.67**	**(1138.35)**	**340.24**	**(1271.42)**
4	Other Income	172.30	81.12	81.68	389.14	148.14	390.51	149.83
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**849.74**	**434.60**	**(262.62)**	**832.81**	**(990.21)**	**730.75**	**(1121.59)**
6	Finance costs	1067.62	1073.52	939.85	3918.96	3380.77	4037.17	3464.62
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**(217.88)**	**(638.92)**	**(1202.47)**	**(3086.15)**	**(4370.98)**	**(3306.42)**	**(4586.21)**
8	Exceptional Items	0.00	0.00	0.00	0.00	505.00	0.00	505.00
9	**Profit/(Loss) from ordinary activities before tax (7±8)**	**(217.88)**	**(638.92)**	**(1202.47)**	**(3086.15)**	**(3865.98)**	**(3306.42)**	**(4081.21)**
10	Tax expense							
	-Deferred Tax-Liability/(Assets)	33.17	(241.91)	(387.74)	(979.55)	(1034.37)	(979.55)	(1097.81)
	-Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-Taxes of earlier years	5.67	0.00	0.00	5.67	0.00	5.67	0.00
11	**Net Profit/(Loss) from ordinary activities after Tax (9±10)**	**(256.72)**	**(397.01)**	**(814.73)**	**(2112.27)**	**(2831.61)**	**(2332.54)**	**(2983.40)**
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/(Loss) for the period (11±12)**	**(256.72)**	**(397.01)**	**(814.73)**	**(2112.27)**	**(2831.61)**	**(2332.54)**	**(2983.40)**
14	Pre-acquisition profit adjusted against Capital Reserve	--	--	--	--	--	0.00	0.00
15	Minority Interest	--	--	--	--	--	8.55	4.96
16	**Net Profit/(Loss) After Minority Interest(13-14-15)**	**(256.72)**	**(397.01)**	**(814.73)**	**(2112.27)**	**(2831.61)**	**(2323.99)**	**(2978.44)**
17	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
18	Reserve excluding Revaluation Reserves				1644.60	3756.87	1286.87	3610.87
19.i	**Earnings per share (before extraordinary items)(of Rs.2/-each) :**							
	(a) Basic	(0.24)	(0.36)	(0.74)	(1.94)	(2.74)	(2.13)	(2.88)
	(b) Diluted	(0.24)	(0.36)	(0.74)	(1.94)	(2.74)	(2.13)	(2.88)
19.ii	**Earnings per share (after extraordinary items)(of Rs.2/-each) :**							
	(a) Basic	(0.24)	(0.36)	(0.74)	(1.94)	(2.74)	(2.13)	(2.88)
	(b) Diluted	(0.24)	(0.36)	(0.74)	(1.94)	(2.74)	(2.13)	(2.88)

MAYANK SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD FRN 106109W

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PART II

Statement of Audited Results for the Year Ended 31/03/2012

Sr. No.	Particulars	Standalone					Consolidated	
		3 months ended on 31.03.2013	Preceding 3 months ended on 31.12.2012	Correspon-ding 3 months ended on 31.03.2012	Year ended on 31.03.2013	Year ended on 31.03.2012	Year ended on 31.03.2013	Year ended on 31.03.2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Equity Shares	30201304	30201304	30201304	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding							
	a) Pledged/Encumbered							
	--Number of Shares	65269370	58066910	60966910	65269370	60966910	65269370	60966910
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	82.72	73.59	77.27	82.72	77.27	82.72	77.27
	--Percentage of shares (as a % of the total share capital of the company)	59.82	53.22	55.88	59.82	55.88	59.82	55.88
	b) Non-encumbered							
	--Number of Shares	13636696	20839156	17939156	13636696	17939156	13636696	17939156
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	17.28	26.41	22.73	17.28	22.73	17.28	22.73
	--Percentage of shares (as a % of the total share capital of the company)	12.50	19.10	16.44	12.50	16.44	12.50	16.44

	Particulars	Quarter ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Year	Nil
	Received during the Year	Nil
	Disposed of during the Year	Nil
	Remaining unresolved at the end of the Year	Nil

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Statement of Assets and Liabilities

(Rs. In lacs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	3732.15	2182.15	3732.15	2182.15
	(b) Reserves and surplus	1644.60	3756.87	1286.87	3610.87
	Sub-total-Shareholders' funds	5376.75	5939.02	5019.02	5793.02
2	Minority Interest	--	--	43.08	51.63
3	**Deferred Grant**	22.37	27.64	22.37	27.65
4	**Non-current liabilities**				
	(a) Long-term borrowings	24574.80	13332.10	24677.44	13413.05
	(b) Deferred tax liabilities (net)	0.00	858.39	0.00	787.10
	Sub-total-Non-current liabilities	24574.80	14190.49	24677.44	14200.15
5	**Current liabilities**				
	(a) Short-term borrowings	9019.05	18860.65	9659.72	19695.63
	(b) Trade payables	6813.00	11840.04	6842.30	11890.41
	(c) Other current liabilities	1344.00	5983.82	1356.00	5731.94
	(d) Short-term provisions	17.70	90.41	23.61	93.95
	Sub-total-Current liabilities	17193.75	36774.92	17881.63	37411.93
	TOTAL-EQUITY AND LIABILITIES	**47167.67**	**56932.07**	**47643.54**	**57484.38**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	26500.77	27786.32	26738.60	28045.58
	(b) Non-current investments	190.95	190.75	21.17	20.97
	(c) Deferred Tax Assets (Net)	121.16	0.00	192.44	0.00
	(d) Long-term loans and advances	618.37	671.41	622.89	686.34
	(e) Other non-current assets	792.04	732.91	792.04	732.91
	Sub-total-Non-current assets	28223.29	29381.39	28367.14	29485.80
2	**Current assets**				
	(a) Inventories	6169.01	7655.09	6420.90	7949.20
	(b) Trade receivables	8835.89	15224.89	8893.35	15342.04
	(c) Cash and cash equivalents	377.45	459.33	392.67	490.94
	(d) Short-term loans and advances	3547.01	4200.98	3554.36	4205.89
	(e) Other current assets	15.02	10.39	15.12	10.51
	Sub-total-Current assets	18944.38	27550.68	19276.40	27998.58
	TOTAL - ASSETS	**47167.67**	**56932.07**	**47643.54**	**57484.38**

MAYANK SHAH & ASSOCIATES • CHARTERED ACCOUNTANTS • AHMEDABAD FRN 106199W

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Notes :

(1) The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the "Accounting Standard (AS-21)-Consolidated financial statements" issued by Institute of Chartered Accountant of India.

Consolidated financial statement includes financial result of Bodal Agrotech Ltd., the wholly owned subsidiary of Bodal Chemicals Ltd. and Sun Agrigenetics Pvt. Ltd., which is subsidiary of Bodal Agrotech Ltd.

(2) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 30th May, 2013.

(3) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.

(4) The figures for the quarter ended on March 31, 2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and the figures upto the third quarter ended on December 31, 2012.

(5) To facilitate comparison, re-grouping has been made, wherever necessary.

For, Bodal Chemicals Ltd.

Date : 30th May, 2013
Place : Ahmedabad

BODAL CHEMICALS LTD. AHMEDABAD

Suresh J. Patel
Chairman and M.D.

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