BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

By email/Courier

Sec/13-14/80
Date : 14-11-2013

To,
The General Manager,
Department of Corporate Services.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.
BSE Code :524370

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex .
Bandra (E), Mumbai - 400 051.
NSE Code :BODALCHEM

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting
Un-audited Financial Result for the Quarter and Half year ended 30-09-2013.

In accordance with listing agreement clause, we herewith enclose un-audited financial result for the quarter and half year ended on 30th September, 2013, approved and declared by the Board of Directors at the meeting held on 14th November, 2013. We herewith also enclose Limited Review Report for the said quarterly result.

This is for your information and record please.

Thanking You,

Yours faithfully,
For, Bodal Chemicals Ltd.

BODAL CHEMICALS LTD. AHMEDABAD

Ashutosh B. Bhatt
Company Secretary
Encl : a/a

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

PART I

Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Half Year Ended 30/09/2013. (Rs. in lacs)

Sr. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Correspond-ing 3 months ended 30.09.2012	Half year ended 30.09.2013	Correspond-ing Half year ended 30.09.2012	Figures for the year ended 31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income from operations**						
	(a)Net Sales/Income From Operations(Net of excise duty)	19232.41	17646.53	12078.49	36878.94	25448.42	51611.86
	(b)Other Operating Income	224.20	240.27	169.44	464.47	422.04	771.55
	Total income from operations (net)	**19456.61**	**17886.80**	**12247.93**	**37343.41**	**25870.46**	**52383.41**
2	**Expenses**						
	(a) Cost of materials consumed	13617.09	12647.35	7452.70	26264.44	15993.04	33726.68
	(b) Purchase of stock-in-trade	0.00	4.78	758.00	4.78	1372.94	1650.21
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(127.78)	(246.64)	(9.65)	(374.42)	1005.74	1598.47
	(d) Manufacturing Expenditure	1794.34	1796.69	1673.70	3591.03	3231.92	6326.71
	(e) Employee benefits expense	914.15	810.90	789.65	1725.05	1555.98	3169.58
	(f) Depreciation and amortisation expense	402.23	405.24	413.71	807.47	825.44	1642.82
	(g) Other expenses	1142.00	1209.85	324.39	2351.85	2472.65	3825.27
	Total expenses	17742.03	16628.17	11402.50	34370.20	26457.71	51939.74
3	**Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	**1714.58**	**1258.63**	**845.43**	**2973.21**	**(587.25)**	**443.67**
4	Other Income	119.98	25.52	50.58	145.50	135.72	389.14
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**1834.56**	**1284.15**	**896.01**	**3118.71**	**(451.53)**	**832.81**
6	Finance costs	933.91	1007.05	933.96	1940.96	1777.82	3918.96
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**900.65**	**277.10**	**(37.95)**	**1177.75**	**(2229.35)**	**(3086.15)**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) from ordinary activities before tax (7±8)**	**900.65**	**277.10**	**(37.95)**	**1177.75**	**(2229.35)**	**(3086.15)**
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	285.66	91.01	(69.16)	376.67	(770.81)	(979.55)
	-Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	5.67
11	**Net Profit/(Loss) from ordinary activities after Tax (9±10)**	**614.99**	**186.09**	**31.21**	**801.08**	**(1458.54)**	**(2112.27)**
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/(Loss) for the period (11±12)**	**614.99**	**186.09**	**31.21**	**801.08**	**(1458.54)**	**(2112.27)**
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves						1644.60
16.i	**Earnings per share (before extraordinary items)(of Rs.2/-each) (not annualised):**						
	(a) Basic	0.56	0.17	0.03	0.73	(1.34)	(1.94)
	(b) Diluted	0.56	0.17	0.03	0.73	(1.34)	(1.94)
16.ii	**Earnings per share (after extraordinary items)(of Rs.2/-each) (not annualised):**						
	(a) Basic	0.56	0.17	0.03	0.73	(1.34)	(1.94)
	(b) Diluted	0.56	0.17	0.03	0.73	(1.34)	(1.94)

MAYANK SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 106109W

BODAL CHEMICALS LTD. AHMEDABAD

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

PART II

Statement of Standalone Un-audited Results(Provisional) for the Quarter and Half Year Ended 30/09/2013

Sr. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	Half year ended on 30.09.2013	Corresponding Half year ended on 30.09.2012	Figures for the year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	30201304	30201304	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	61269370	61269370	63066910	61269370	63066910	65269370
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	77.65	77.65	79.93	77.65	79.93	82.72
	--Percentage of shares (as a % of the total share capital of the company)	56.16	56.16	57.80	56.16	57.80	59.82
	b) Non-encumbered						
	--Number of Shares	17636696	17636696	15839156	17636696	15839156	13636696
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	22.35	22.35	20.07	22.35	20.07	17.28
	--Percentage of shares (as a % of the total share capital of the company)	16.16	16.16	14.52	16.16	14.52	12.50

	Particulars	Quarter Ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

MAYANK SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 106109W

BODAL CHEMICALS LTD. AHMEDABAD

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 30.09.2013 (Un-audited)	As at 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	4082.15	3732.15
	(b) Reserves and surplus	2445.68	1644.60
	Sub-total-Shareholders' funds	6527.83	5376.75
2	Minority Interest	--	--
3	**Deferred Grant**	19.49	22.37
4	**Non-current liabilities**		
	(a) Long-term borrowings	23741.24	24574.80
	(b) Deferred tax liabilities (net)	255.51	0.00
	Sub-total-Non-current liabilities	23996.75	24574.80
5	**Current liabilities**		
	(a) Short-term borrowings	10310.96	9019.05
	(b) Trade payables	9736.07	6813.00
	(c) Other current liabilities	1474.46	1344.00
	(d) Short-term provisions	24.37	17.70
	Sub-total-Current liabilities	21545.86	17193.75
	TOTAL-EQUITY AND LIABILITIES	**52089.93**	**47167.67**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	25771.78	26500.77
	(b) Non-current investments	189.04	190.95
	(c) Deferred Tax Assets (Net)	0.00	121.16
	(d) Long-term loans and advances	715.79	618.37
	(e) Other non-current assets	763.72	792.04
	Sub-total-Non-current assets	27440.33	28223.29
2	**Current assets**		
	(a) Inventories	7721.48	6169.01
	(b) Trade receivables	12504.46	8835.89
	(c) Cash and cash equivalents	481.10	377.45
	(d) Short-term loans and advances	3795.72	3547.01
	(e) Other current assets	146.84	15.02
	Sub-total-Current assets	24649.60	18944.38
	TOTAL - ASSETS	**52089.93**	**47167.67**

MAYANK SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 106109W

BODAL CHEMICALS LTD. AHMEDABAD

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

Notes :

(1) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 14th November, 2013.

(2) Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement for the quarter ended 30th September, 2013.

(3) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.

(4) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 14th November, 2013

Place : Ahmedabad

For, Bodal Chemicals Ltd.

BODAL CHEMICALS LTD. AHMEDABAD

Bhavin S. Patel
Executive Director

MAYANK SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD FRN 106109W

MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
706/708-A, MAHAKANT, OPP.V.S.HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD –382 445.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th September,2013

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 30/09/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



Jenil S. Shah

(F. S. SHAH)
PARTNER
Mem.No. 133589

Place : Ahmedabad
Date : 14/11/2013