

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com
Website : www.bodal.com



By email/Courier

Sec/12-13/57

Date : 14-08-2012

To,

The General Manager,
Department of Corporate Services.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.
BSE CODE :524370

To,

The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE Code :BODALCHEM

Dear Sir,

Sub: Outcome of the Board Meeting
Un-audited Financial Result for the quarter ended 30-6-12

A meeting of the Board of Directors was held on 14-08-2012 at 2.00 p.m. as per notice of the meeting. In this reference,

- 1) We herewith enclose Un-audited financial result with limited review report for the quarter ended on 30th June, 2012.
- 2) The Board of Directors noted that the company has approached to the Corporate Debt Restructuring cell (CDR) for realignment of its entire debt. The proposal has been admitted by CDR cell and the final scheme is under process.

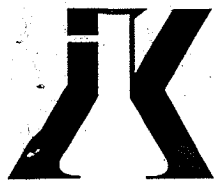
This is for your information and record please.

Thanking You,

Yours faithfully,
For Bodal Chemicals Ltd.

Company Secretary
Encl : a/a





BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.

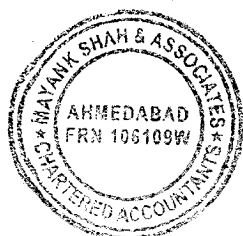
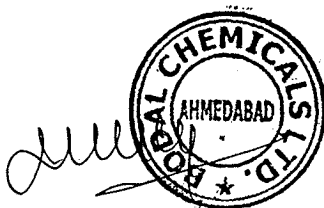
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988

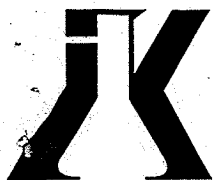
E-mail : bodal@bodal.com, rameshpatel@bodal.com

Website : www.bodal.com



PART I					
Statement of Un-audited Financial Results (Provisional) for the Quarter Ended 30/6/2012. (Rs. in lacs)					
Sr. No.	Particulars	3 months ended 30.6.2012	Preceding 3 months ended 31.3.2012	Corresponding 3 months ended 30.6.2011	Figures for the year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	13616.81	15737.97	16176.20	60330.69
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total income from operations (net)	13616.81	15737.97	16176.20	60330.69
2	Expenses				
	(a) Cost of materials consumed	8540.34	10183.26	10378.46	40003.74
	(b) Purchase of stock-in-trade	614.94	652.60	375.16	4649.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1015.39	888.03	252.11	55.74
	(d) Manufacturing Expenditure	1558.22	1924.98	1616.36	7226.39
	(e) Employee benefits expense	766.33	837.90	785.79	3294.05
	(f) Depreciation and amortisation expense	411.73	376.77	405.00	1606.72
	(g) Other expenses	2148.26	1218.73	854.31	4633.60
	Total expenses	15055.21	16082.27	14667.19	61469.39
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1438.40)	(344.30)	1509.01	(1138.70)
4	Other Income	90.86	81.68	12.33	162.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1347.54)	(262.62)	1521.34	(975.77)
6	Finance costs	843.86	939.85	664.85	3333.29
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2191.40)	(1202.47)	856.49	(4309.06)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2191.40)	(1202.47)	856.49	(4309.06)
10	Tax expense				
	-Deferred Tax-Liability/(Assets)	(701.65)	(387.74)	279.62	(1379.75)
	-Income Tax	0.00	0.00	170.47	0.00
	- MAT Credit	0.00	0.00	(170.47)	0.00
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	(1489.75)	(814.73)	576.87	(2929.31)
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(1489.75)	(814.73)	576.87	(2929.31)
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	1990.23	2182.15
15	Reserve excluding Revaluation Reserves				3668.98
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):				
	(a) Basic	(1.37)	(0.74)	0.58	(2.68)
	(b) Diluted	(1.37)	(0.74)	0.49	(2.68)
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):				
	(a) Basic	(1.37)	(0.74)	0.58	(2.68)
	(b) Diluted	(1.37)	(0.74)	0.49	(2.68)





BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

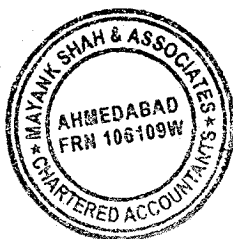
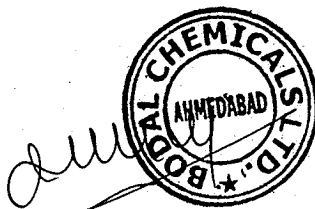
Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodall.com, rameshpatel@bodall.com

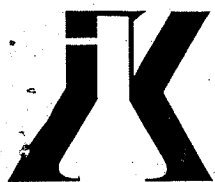
Website : www.bodal.com



PART II					
Statement of Un-audited Results(Provisional) for the Quarter Ended 30/06/2012					
Sr. No.	Particulars	3 months ended 30.06.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.06.2011	Figures for the year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Equity Shares	30201304	30201304	25351805	30201304
	- Percentage of shareholding	27.68	27.68	25.47	27.68
2	Promoters & Promoters group shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	63066910	60966910	60807207	60966910
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	79.93	77.27	81.99	77.27
	--Percentage of shares (as a % of the total share capital of the company)	57.80	55.88	61.11	55.88
	b) Non-encumbered				
	--Number of Shares	15839156	17939156	13352498	17939156
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	20.07	22.73	18.01	22.73
	--Percentage of shares (as a % of the total share capital of the company)	14.52	16.44	13.42	16.44

Particulars	3 months ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	0
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0





BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988

E-mail : bodal@bodal.com, rameshpatel@bodal.com

Website : www.bodal.com



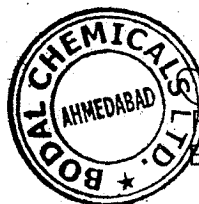
Notes :

- (1) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 14th August, 2012. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- (2) Other Expenses includes Foreign Exchange Fluctuation Loss of Rs.1295.39 lacs for the quarter ended on 30th June, 2012.
- (3) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (4) To facilitate comparison, re-grouping has been made, wherever necessary.

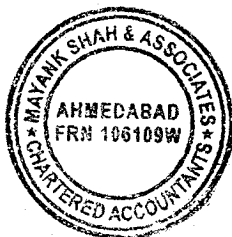
Date : 14th August, 2012

Place : Ahmedabad

For Bodal Chemicals Ltd.



[Signature]
Ramesh P. Patel
Executive Director



MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP. V. S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD -382 445.

Dear Sir,

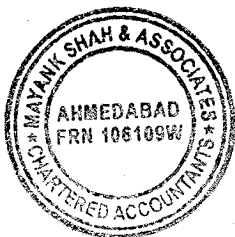
**Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on
30th June, 2012**

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 30/06/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the following :

- (i) On February 9 & 10, 2012 the Company, along with promoters and other related parties, were subjected to search, Survey and Seizure operation by the Income tax department under section 132 / 133 of the Income Tax Act, 1961 (the Act). Subsequent to the above, the Company, promoters and other related parties have made disclosure of an income of Rs. 1500 lacs under section 132(4) of the Act.



MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP. V. S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106

The company has submitted detailed break up of disclosure Rs. 1500 lacs to the I.T. Department. & as per submission made by company Rs. 1081.23 lacs is relating to the company. Further an amount of Rs. 314.27 lacs between the company, promoters & other related parties have not been finalized and therefore the effect, if any, of the said income and it's utilization in case of the company have not been included. Further out of Rs. 1081.23 lacs the company has accepted disclosure of Rs. 505 lacs for which the necessary entries have been passed in the books of account in the Financial Year 2011-12 & for balance amount of Rs. 576.23 lacs, it has been included in the disclosure to buy mental peace & to avoid litigation. & hence no entry has been passed in the books of account of the company. Calculation for Tax Expense for the year ended 31.03.2012 has been recalculated after taking into consideration of above disclosure of Rs. 1081.23 lacs & for the quarter ended 30.06.2012 effect of the same has been given. For balance amount of Rs. 576.23 lacs company has not made any entry in the books of account so we are unable to perform any review procedures as regards to above transactions as per accepted Standards of Auditing issued by the Institute of Chartered Accountants of India and accordingly we are unable to comment on the same.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106019W)
CHARTERED ACCOUNTANTS



Fazil S. Shah

(F. S. SHAH)
PARTNER
Mem.No.133589

Place: Ahmedabad
Date: 14/08/2012