

**Shakuntala J.
Patel**
470 East Main
Street,
Branford,
USA 006405

Date: 18-03-2015

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Sell of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have sold 32173 Equity Shares of Bodal Chemicals Ltd., from the open market. Details of the same are mentioned in the attached annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.

*Shakuntala J. Patel

(Shakuntala J. Patel)

Encl: a/a

CC:

Bodal Chemicals Ltd.

Plot No.123-124, Phase-1,

GIDC, Vatva, Ahmedabad 382445.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BODAL CHEMICALS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHAKUNTALA J. PATEL		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) Bombay Stock Exchange Ltd. (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:	2508120	2.39%	2.39%
a) Shares carrying voting rights	—	—	—
b) Voting rights (VR) otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—
d) Total (a+b+c)	2508120	2.39%	2.39%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired	32173	0.03 %	0.03 %
b) VRs acquired otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	—	—	—
d) Total (a+b+c)	32173	0.03%	0.03%
After the acquisition/ sale, holding of:	2576947	2.36 %	2.36 %
a) Shares carrying voting rights	—	—	—
b) VRs otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—

d) Total (a+b+c)	2574947	2.36 %	2.36%
Mode of acquisition/ sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares+ VR or date of receipt of intimation of allotment of shares, whichever is applicable	10-03-2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	109107370	Equity Shares of Rs.2/- each fully paid up	
Equity share capital/ total voting capital of the TC after the said acquisition/sale	109107370	Equity Shares of Rs.2/- each fully paid up	
Total diluted share/voting capital of the TC after the said acquisition/sale	109107370	Equity Shares of Rs.2/- each fully paid up	

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Shakuntala J. Patel
(Shakuntala J. Patel)

Date: 18-03-2015