

By Online Submission

Sec/25-26/16
Date: 29-05-2025

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir/Madam,

Sub: Copies of Newspaper Advertisement. for statement of Audited Standalone and Consolidated Financial Results for the year ended on 31st March 2025.

We herewith enclosed News Paper copies for advertisements of statement of audited Standalone and Consolidated financial results for the year ended on 31.03.2025, which was approved by Board of Directors on 27th May 2025 and published in The Indian Express (English Edition-Page No. 03) and Financial Express (Gujarati Edition-Page No.05) on 29th May 2025.

Kindly find the said copies in order for your records.

Thanking you,

Yours Faithfully,
For BODAL CHEMICALS LTD.

Ashutosh B Bhatt
Company Secretary and Compliance Officer

ENCL: As Above



HEAD OFFICE:

Plot No. 123-124, Phase-I,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052


E-mail: bodal@bodal.com

PLANT OFFICE:

UNIT - 2

Plot No. 123-124, Phase-I, G.I.D.C.
Vatva, Ahmedabad-382445.

Tel: 9909950855 / 856 / 857 / 858



GUJARAT

HELD IN MGNREGA 'SCAM'

Khabad's sons granted bail, govt to appeal against order today

EXPRESS NEWS SERVICE
VADDARA, MAY 28

A COURT in Dahod district on Wednesday granted conditional bail to two sons of Gujarat Minister Bachubhai Khabad — Balvantsinh and Kiran — who were arrested in an alleged scam of Rs 71 crore, stemming from works carried out under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA).

The state government has decided to appeal against the bail order on Thursday, top officials of Dahod district administration confirmed. The Khabad brothers, meanwhile, will continue to remain in judicial custody until the hearing of the appeal on Thursday, they added on condition of anonymity.

The court granted Balvantsinh and Kiran regular bail in the case of the alleged MGNREGA scam unearthed in the villages of Devgarh Baria and Dhangur district. Advocate AR Chauhan, representing the



(Clockwise from left) Bachubhai Khabad, his sons Balvantsinh and Kiran, file

used for completing the roads or not. The court considered the argument and also the fact that they had been arrested and subjected to questioning during the police investigation.

While Balvantsinh was arrested on May 17, Kiran was held on May 19.

Chauhan said, "We argued on the grounds that the firms (of Balvantsinh and Kiran) were involved in supplying material and did not have a contract to complete the work on the ground. Their liability cannot be made out of the alleged MGNREGA scam unearthed in the villages of Devgarh Baria and Dhangur district. Advocate AR Chauhan, representing the

two events is a face-saving exercise by the BJP. Whenever someone is caught in the middle of party-backed corruption, they indulge in a hogwash by sidelining the person concerned for a brief period. The BJP has an absolute majority. What is stopping them from demanding Khabad's resignation or removing him from the cabinet? If they are indeed embarrassed, they should have him resign."

Notably, Khabad was conspicuous by his absence during an event in Dahod on Monday, where Prime Minister Narendra Modi inaugurated a 9000 HP Locomotive Rolling Stock Workshop, built by the Ministry of Railways, besides other development projects in the state.

Doshi further said, "This (MGNREGA issue) is only one case in Dahod... in most districts, such scams abound and investigations have not taken place in many of them. If other cases are also investigated, Khabad's links would be found there, too. It is the BJP's policy to promote people who indulge in corruption..."

Default bail to former Surat corporator in extortion case as police fail to submit chargesheet on time

KAMAL SAIYED
SURAT, MAY 28

A FORMER municipal councillor from Surat, who served three terms, has been granted default bail by the district court in an extortion case after the police failed to submit the chargesheet in 60 days. The default bail application was filed in the morning, while police submitted the chargesheet later in the afternoon on Monday — which marked the 61st day since his arrest.

Prakash Desai (66), a resident of Udhna Gam in Surat city, was arrested by Udhna police on March 26 for being allegedly involved in threatening and extorting Rs 3 lakh from Jigar Katheriya, the owner of Leo Tuition Classes in Udhna Gam. Desai had allegedly demanded Rs 6.5 lakh from Katheriya for protecting an

"illegally constructed fourth floor" at his tuition centre against demolition, which was being carried out by the Surat Municipal Corporation. Katheriya paid Rs 3 lakh on March 26, but later approached the police and lodged a complaint against Desai.

A criminal offence was registered and Desai was booked under the Bharatiya Nyaya Sanhita (BNS Act Sections 308(2) (extortion), 308(5) (extortion by putting a person in fear of death or grievous hurt), 351(3) (criminal intimidation by threats of serious harm), on the same day. Udhna police produced Desai in court two months later, on Monday, and obtained a one-day remand till Wednesday. He was later sent to judicial custody at Surat central jail.

On Monday, Desai's lawyer Kalpesh Desai, in the default bail application filed before the court of Additional Chief Judicial

Magistrate V D, mentioned that Monday marked the 61st day since his client's arrest in March and that the police had failed to submit the chargesheet, and said that his client should thus get the benefit of default bail.

"Court can't take away rights"

After hearing the arguments by defense lawyer Kalpesh and Additional Public Prosecutor A T Parmar on Monday, Additional Chief Judicial Magistrate Dave granted the default bail. In its order, the court said, "In this case, police had to submit chargesheet in 60 days, i.e. on 25th May 2025, but police had submitted chargesheet on Monday afternoon (26th May 2025) which is 61st day. The defense lawyer had filed default bail application on 26th May morning which was accepted. The ac-

cused's right to get default bail in this case is accepted by the court... the prosecution lawyer had also argued that holidays should not be counted, which the court has rejected. The accused has the right to get default bail and the court cannot take away such right."

The court also said that the Surat Police Commissioner should look into such matters. Talking to *The Indian Express*, defense lawyer Kalpesh said, "We are very satisfied with the court order." *The Indian Express* tried to reach Additional Public Prosecutor Parmar, but he did not respond to calls.

Surat Deputy Commissioner of Police (Zone 2) Bhagirath Gadhwani said, "We have approached the higher court against this order... May 24 was a holiday as it was the fourth Saturday of the month, and May 25 was a Sunday."

VADILAL CHEMICALS LIMITED
Regd. Office : 201, 2nd Floor, Puniska House, Next to One 42, Opp. Jayantilal Park BRTS Bus Stop, Ambli Bopal Road, Ahmedabad. Ph: 079-48081200 Web: www.vadilalchemicals.in, CIN : L24231GJ191PLC015390, Email : info.vcl@vadilalgroup.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2025

(Rs. In Lacs except per share data)

| Particulars | Quarter ended | | Year ended | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | 31st March, 2025 (Audited) | 31st March, 2024 (Audited) | 31st March, 2025 (Audited) | 31st March, 2024 (Audited) |
| Total income from operations (net) | 1,801.65 | 1,953.33 | 7,784.07 | 8,356.61 |
| Net Profit for the Period before tax | 41.24 | 125.40 | 327.80 | 450.88 |
| Net Profit for the period after tax | 36.11 | 95.49 | 259.37 | 320.34 |
| Total Comprehensive Income for the period | 32.22 | 97.16 | 252.54 | 316.61 |
| Equity Share Capital | 487.40 | 487.40 | 487.40 | 487.40 |
| Earnings Per Share (of Rs. 10/- each) | | | | |
| Basic: | 0.74 | 1.96 | 5.32 | 6.57 |
| Diluted: | 0.74 | 1.96 | 5.32 | 6.57 |

Note:

- The above is an extract of the detailed format of Audited Financial Results of the Company for the Quarter and Year ended on 31-03-2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results of the Company for the Quarter and Year ended on 31-03-2025 are available on Company's website viz www.vadilalchemicals.in and can be accessed by scanning the QR Code mentioned below.
- The above Financial results were Reviewed by Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 27th May, 2025.

Date : 27-05-2025
Place : Ahmedabad

FOR VADILAL CHEMICALS LIMITED
RAJESH R. GANDHI
CHAIRMAN & DIRECTOR

AIRAN LIMITED

Regd. Office : 408, Kiranm Complex, B/H. Prembarathi, C. G. Road, Ahmedabad - 380006, INDIA.
Ph: +91-79-2646 2232, +91-8866442000. CIN : L24140GJ1995PLC022519 Email : contact@airanlimited.com, www.airanlimited.in

Extracts of Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025
(Rs. in Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|--|--------------------------------|--------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Qtr ended 31.03.2025 (Audited) | Qtr ended 31.03.2024 (Audited) | Year ended 31.03.2025 (Audited) | Year ended 31.03.2024 (Audited) | Qtr ended 31.03.2025 (Audited) | Qtr ended 31.03.2024 (Audited) | Year ended 31.03.2025 (Audited) | Year ended 31.03.2024 (Audited) |
| 1 | Total Income from operations (net) | 1,791.47 | 2,625.27 | 10,437.03 | 9,459.49 | 2,073.38 | 3,010.16 | 11,763.05 | 10,854.88 |
| 2 | Net Profit / (Loss) for the period (before Tax and Exceptional items) | (342.34) | 601.29 | 2,148.75 | 1,471.93 | (924.41) | 685.63 | 2,371.53 | 1,687.13 |
| 3 | Net Profit / (Loss) for the period before Tax (After Exceptional items) | (342.34) | 601.29 | 2,148.75 | 1,471.93 | (924.41) | 685.63 | 2,371.53 | 1,687.13 |
| 4 | Net Profit / (Loss) for the period after Tax (After Exceptional items) | (333.74) | 425.90 | 1,680.61 | 1,133.57 | (942.90) | 479.72 | 1,876.56 | 1,288.96 |
| 5 | Total comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | (353.60) | 404.18 | 1,672.67 | 1,108.49 | (949.33) | 454.24 | 1,570.22 | 1,263.40 |
| 6 | Paid up Equity Share Capital (Face value of INR 2/- each) | 2,500.40 | 2,500.40 | 2,500.40 | 2,500.40 | 2,500.40 | 2,500.40 | 2,500.40 | 2,500.40 |
| 7 | Reserve (excluding Revaluation Reserve) as per Balance sheet of previous accounting year | - | - | 10,625.67 | 8,953.01 | - | - | 11,930.29 | 10,102.28 |
| 8 | Earnings Per Share (of INR 2/- each) (for continuing and discontinued operations) - Basic and Diluted | (0.28) | 0.32 | 1.34 | 0.91 | (0.28) | 0.35 | 1.46 | 0.98 |

Notes: The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the websites of the Stock Exchanges, www.sebiindia.com, www.bseindia.com and on the Company's website www.airanlimited.in.

For and on behalf of the Board of
AIRAN LIMITED
Sd/- Sandeepkumar Vishwanath Agrawal
Managing Director (DIN : 02566480)

Place : Ahmedabad
Date : May 28, 2025

Bodal Chemicals Ltd.
CORPORATE, INVESTMENT, MANUFACTURE

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025
(Rs. In Million)

| Sr. No. | Particular | Quarter Ended | | Year Ended | | |
|---------|--|---|---|---|--------------------|--------------------|
| | | 31.03.2025 Unaudited (Refer Note No. 6) | 31.12.2024 Unaudited (Refer Note No. 6) | 31.03.2024 Unaudited (Refer Note No. 6) | 31.03.2025 Audited | 31.03.2024 Audited |
| 1 | Total Income | 4,532.22 | 4,453.67 | 3,990.34 | 17,567.21 | 14,194.23 |
| 2 | Net Profit for the period (Before tax, Exceptional and/or Extraordinary items) | 115.97 | 94.25 | (20.57) | 205.59 | 47.27 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items) | 115.97 | 94.25 | (20.57) | 193.09 | 47.27 |
| 4 | Net Profit for the period (after tax, Exceptional and/or Extraordinary items) | 145.04 | 54.15 | 20.41 | 165.02 | 64.69 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/loss) for the period (after tax) and Other Comprehensive Income | 134.52 | 59.20 | 80.70 | 151.89 | 37.75 |
| 6 | Paid Up Equity Share Capital (Face Value of Rs. 2,00/- each) | 251.89 | 251.89 | 251.58 | 251.89 | 251.58 |
| 7 | Reserve (Excluding Revaluation Reserve) | - | - | - | 10,796.58 | 10,570.83 |
| 8 | as shown in the Audited Balance Sheet of the previous year | - | - | - | 1.47 | 0.51 |
| 9 | Basic EPS | 1.15 | 0.43 | 0.16 | 1.47 | 0.51 |
| 10 | Diluted EPS | 1.15 | 0.43 | 0.16 | 1.47 | 0.51 |

NOTES

1) **EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**
(Rs. In Million)

| Sr. No. | Particular | Quarter Ended | | Year Ended | | |
|---------|---|---|---|---|--------------------|--------------------|
| | | 31.03.2025 Unaudited (Refer Note No. 5) | 31.12.2024 Unaudited (Refer Note No. 5) | 31.03.2024 Unaudited (Refer Note No. 5) | 31.03.2025 Audited | 31.03.2024 Audited |
| 1 | Total Income | 4,475.07 | 4,362.11 | 3,966.92 | 17,326.58 | 14,016.70 |
| 2 | Profit/(Loss) before tax | 146.26 | 95.67 | 70.19 | 265.97 | 116.41 |
| 3 | Profit/(Loss) after tax | 105.83 | 72.68 | 49.11 | 196.78 | 77.32 |
| 4 | Total Comprehensive Income for the period | 106.95 | 66.36 | 35.72 | 186.92 | 64.65 |

1 The above standalone and Consolidated financial results have been reviewed and considered by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27th May 2025.

2 In line with IES-108 "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment.

3 The above is an extract of the detailed format of Standalone and Consolidated financial results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 27th May 2025. The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.sebiindia.com and on the Company's website i.e. www.bodal.com and can also be accessed through QR Code given below.

For, **Bodal Chemicals Ltd.**
Suresh J Patel, Chairman and MD (DIN: 0007400)

Registered Office : Bodal Corporate House, Besides Maple Green Residency,
Ring Road Circle, Thelaj, Ahmedabad-380059.
Phone : +91-79 68160100 - Email : secretarial@bodal.com - Website : www.bodal.com
CIN : L24110GJ1986PLC009003

15% સુધીની આકર્ષક વળતર યોજના

વર્ષ 2025-26ના મ્યુનિ. પ્રોપર્ટી ટેક્સ એડવાન્સમાં ભરનાર કરદાતાઓ માટે

છેલ્લા 3 દિવસ તા. 31/05/2025 સુધી જ

વર્ષ 2025-26નો મ્યુનિ. પ્રોપર્ટી ટેક્સ એડવાન્સમાં ભરી યોજનાનો લાભ મેળવો

12% રીબેટ
(જનરલ ટેક્સ + વોટર ટેક્સ + કોન્સર્વેટીવ ટેક્સમાં)

1% વધુ રીબેટ ઓનલાઇન એડવાન્સ ટેક્સ ભરનાર કરદાતાને

2% રીબેટ

કુલ 15% સુધીનો લાભ મેળવવા આજે જ ટેક્સ ભરીએ

બેંક, આફ્રિસ, કોર્પોરેશન, મોટી મિલકતોના માલિક તેમજ નાના-મોટા સૌ કરદાતા માટે અનેરી ટક

AMCની વેબસાઇટ www.ahmedabadcity.gov.in પર ઓનલાઇન ટેક્સ ભરી શહેરના વિકાસમાં સહભાગી બનીએ

અમદાવાદ મ્યુનિસિપલ કોર્પોરેશન