

By Online Submission

Sec/25-26/30  
Date:22-07-2025

To,  
The General Manager,  
**BSE Ltd.**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
BSE Code: 524370

To,  
The General Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE CODE: BODALCHEM

Dear Sir/Madam,

**Sub: Intimation of Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research has revised the Company's Credit Rating at "IND BBB+/Stable". The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Term loan	INR 5,073.6 (reduced from INR5,372)	IND BBB+/Stable	Outlook revised to Stable
Fund-based/non-fund based working capital limit	INR4,510	IND BBB+/Stable/IND A2	Outlook revised to Stable
Fund-based/non-fund-based working capital limit	INR590	IND BBB+/Stable/IND A2	Assigned
Non-fund-based working capital limits	INR500	IND A2	Affirmed

This information will be hosted on the Company's website, at [www.bodal.com](http://www.bodal.com)

This is for your information and record please.

Thanking You,

**For, BODAL CHEMICALS LTD**

Ashutosh B. Bhatt.  
Company Secretary &  
Compliance Officer