

By Online Submission

Sec/21-22/18
Date: 15-06-2021

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir/ma'am,

Sub: Clarification from the Company with respect to announcement dated 09th June 2021, regarding approval of giving Corporate Guarantee to SENER SOYA KIMIYA TEKSTIL SAN. VE. TIC. A.S. ("SEN ER"), Subsidiary Company of the Company

We are in receipt of your E-mail dated 14th June 2021, asking for clarification from the Company with respect to announcement dated 09th June 2021, regarding approval of giving Corporate Guarantee to SENER SOYA KIMIYA TEKSTIL SAN. VE. TIC. A.S. ("SEN ER"), Subsidiary Company of the Company. we reference to that we hereby clarify as below:

Sr. No.	Particulars/Observation	Clarification from the Company
1	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arms length;	Company is giving/issuing Corporate Guarantee in form of standby letter of credit in favor of CITI Bank NA against Credit Facility granted by CITI Bank NA to SENER SOYA KIMIYA TEKSTIL SAN. VE. TIC. A.S. ("SEN ER"), foreign Subsidiary Company of Bodal Chemicals Ltd. Bodal Chemicals Ltd is holding 80% stake in SEN ER No Promoter/Promoter group/ group companies have any interest in this transaction. Credit facility is granted by CITI Bank NA to SEN ER and hence, arms length is not applicable Further, there is also no Common Directors in both the companies.
2	Brief details of such guarantee or indemnity or becoming a surety viz. brief	Company is giving Corporate Guarantee in form of stand by letter of credit for credit facility of Rs.220.55 Million



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

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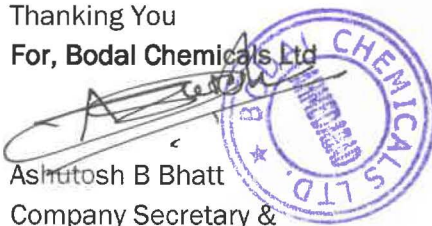
Bodal Chemicals Ltd.
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	details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	for working capital to be used by SEN ER, foreign Subsidiary Company of Bodal Chemicals Ltd.
3	Impact of such guarantees or indemnity or surety on listed entity	There will be no direct impact on Bodal Chemicals Ltd for giving guarantee to its Subsidiary Company. Bodal Chemicals Ltd will not finance or give any amount under this Guarantee. Bodal Chemicals Ltd will issue standby letter of credit in Favor of CITI Bank, which is issuing working capital limits to our Subsidiary Company at Turkey. Further, we would also like to inform you that guarantee is under the overall limits as specified under the Section 186 of Companies Act, 2013.

Kindly take note of the same.

Thanking You

For, Bodal Chemicals Ltd


Ashutosh B Bhatt
Company Secretary &
Compliance Officer



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